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## **J.P.Morgan Announces New Senior Leadership in Germany, Austria and Switzerland**

**Frankfurt, 13 February 2014** - J.P. Morgan today announced changes to strengthen and reshape its leadership team across Germany, Austria and Switzerland.

**Martin Wiesmann** will become the Senior Country Officer (SCO) of Germany with responsibility for all operations across all lines of business in the country, effective immediately. With more than 20 years of experience in the banking industry, Wiesmann has worked on a large number of M&A and capital market transactions in the transport, industrials and financial institutions sectors, and has gained broad expertise in the area of privatization. Wiesmann has been head of Investment Banking in Germany and Austria since August 2012. Prior to joining J.P. Morgan in 2007, he worked for 12 years in the Investment Banking division of Deutsche Bank in Frankfurt.

**Pascal Ravery** will become Chairman of the Swiss Management Committee in addition to his current role as a Vice Chairman of European Investment Banking. Ravery joined J.P. Morgan in 1992 and has held leadership positions in M&A and in France, as well as managing pan-European coverage of large clients on some of their most transformative deals. He became Vice Chairman of European Investment Banking in 2007. Ravery will remain a senior figure across businesses in Switzerland as the firm continues to build this franchise.

**Nick Bossart**, a member of the Swiss Management Committee and head of Investment Banking in Switzerland, will succeed Pascal as SCO of Switzerland, effective immediately. Prior to joining J.P. Morgan in 2012, Bossart worked for Deutsche Bank for 12 years in London and Zurich in areas including Swiss Corporate Finance, Global Banking, and Investment Banking Coverage & Advisory. The operations of the firm's Private Bank subsidiary in Geneva will continue to remain separately accountable, given its position as an EMEA hub for the global Private Bank.

**Anton Ulmer** will join J.P. Morgan as the SCO of Austria, effective April 1. Ulmer joins from Morgan Stanley, where he led the Investment Banking business in Austria since 2007. He previously worked for five years at J.P. Morgan in M&A before becoming head of Corporate Development and a member of the Management Committee at Wienerberger in Vienna. He has also worked in the Investment Banking division of Deutsche Bank. During the last 17 years, Anton has worked on a large number of capital markets and M&A transactions across a wide range of industries and has been an adviser on some of the highest profile deals in Austria.

"These moves will reinvigorate our leadership team across key markets in Europe," said Viswas Raghavan, head of Banking in Europe, the Middle East and Africa (EMEA). "We are privileged at J.P. Morgan to be able to count on an outstanding bench of senior leaders who each bring extensive knowledge and leadership experience to their roles. This new team will serve our clients with fresh ideas using all of J.P. Morgan's global resources, from our fortress balance sheet to the full capabilities of our diverse businesses around the world."

"The Senior Country Officer role at J.P. Morgan is crucial to setting the tone for our daily operations in each location. Each of these appointments will help to energize our staff and strengthen our local governance," said Emilio Saracho, deputy CEO of EMEA for J.P. Morgan.

Across Germany, Austria and Switzerland, J.P. Morgan has operations in Asset Management, Commercial Banking, Investment Banking, Private Banking, Markets and Treasury Services. The firm, which has offices in Frankfurt, Geneva, Vienna (Asset Management) and Zurich, holds leading positions across the entire region in each business line, and it has been in the region since 1928 when Chase National Bank opened a representative office in Berlin. In 1960, the firm obtained an unrestricted license to offer all the banking services of a universal bank throughout the Federal Republic of Germany. It opened its first representative office in Geneva in 1964.

All moves are subject to standard local regulatory approvals.

### **About JPMorgan Chase & Co.**

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