

**ANA HOLDINGS reports Consolidated Financial Results
 for the First Nine Months of FY2013**

1. Consolidated financial highlights for the first nine months ended December 31, 2013

(1) Consolidated financial and operating results

	Yen (Millions)			
	FY2013 first nine months Apr.1- Dec.31	Year-on-Year (%)	FY2012 first nine months Apr.1- Dec.31	Year-on-Year (%)
Operating revenues	1,212,003	7.1	1,132,143	5.8
Operating income	69,055	(35.8)	107,521	18.0
Recurring profit	53,660	(39.8)	89,113	24.7
Net income	33,314	(36.2)	52,238	54.6
Net income per share	9.53yen	-	16.92yen	-
Comprehensive income	55,382	13.1	48,979	276.2

(2) Consolidated financial positions

	Yen (Millions)	
	FY2013 as of Dec.31	FY2012 as of Mar.31
Total assets	2,154,977	2,137,242
Total net assets	809,486	773,100
Ratio of shareholder's equity to total assets	37.3%	35.9%
Net assets per share	230.62yen	218.41 yen
Shareholder's equity	804,493	766,737

2. Consolidated operating results forecast for the fiscal year ending March 31, 2014

	Yen (Millions)	
	FY2013	Year-on-Year (%)
Operating revenues	1,580,000	6.5
Operating income	60,000	(42.2)
Recurring profit	30,000	(61.0)
Net income	15,000	(65.2)
Net income per share	4.29yen	-

3. Other

(1) Changes of significant subsidiaries during the period (changes of specific subsidiaries in accordance with changes in the scope of consolidation): Yes

	Consolidated	Equity method
Newly added	ALL NIPPON AIRWAYS CO., LTD.	-
Excluded	-	-

(2) Changes in accounting principles, procedures, and the method of presentation

- (i) Changes caused by revision of accounting standards: No
- (ii) Changes other than (i): Yes
- (iii) Changes in accounting estimates: Yes
- (iv) Restatement: No

(3) Number of outstanding shares (Common stock)

	Number of Shares (Thousands)			
Number of shares outstanding (including treasury stock)	As of Dec.31 2013	3,516,425	As of Mar.31 2013	3,516,425
Number of treasury stock*	As of Dec.31 2013	28,030	As of Mar.31 2013	5,937
Average number of shares during the period	As of Dec.31 2013	3,495,460	As of Dec.31 2012	3,088,046

* The number of treasury stock includes the number of the shares owned by trust account of the Employee Stock Ownership Group. (It was 21,918,000 shares as of December 31, 2013.)

* All financial results are prepared on the basis of accounting principles Generally accepted in Japan.

* All financial results statement is not audited and provided for reference only.

APPENDIX

Overview of consolidated Financial Results for the First Nine months ended December 31, 2013

Qualitative Information / Financial Statements, etc.

1. Explanation of Consolidated Operating Results

Consolidated Operating Results	Unit: Yen (billions)		
	FY2012 first nine months Apr.1-Dec.31	FY2013 first nine months Apr.1-Dec.31	Year-on-Year (%)
Operating Revenues	1,132.1	1,212.0	7.1
Air Transportation	987.6	1,056.5	7.0
Airline Related	131.6	142.2	8.1
Travel Services	123.6	133.5	7.9
Trade and Retail	75.6	82.6	9.3
Other	21.2	21.7	2.6
Intersegment Transactions	(207.6)	(224.8)	-
Operating Income	107.5	69.0	(35.8)
Air Transportation	94.2	62.6	(33.6)
Airline Related	5.7	6.2	9.4
Travel Services	4.3	4.2	(3.1)
Trade and Retail	2.6	2.9	9.8
Other	0.7	0.9	15.1
Intersegment Transactions	(0.2)	(7.8)	-
Recurring Profit	89.1	53.6	(39.8)
Net Income	52.2	33.3	(36.2)

See Notes 1, 2, 3, & 4, below.

In the first nine months of fiscal year 2013 (April 1, 2013 – December 31, 2013; hereinafter referred to as the “first nine months”), the Japanese economy has gradually recovered as consumer spending increased, corporate profits improved and capital investment rebounded.

Although there are concerns about a decline in the economy overseas and a risk of exchange rate fluctuations, exports are moving toward recovery and the economy is expected to continue to recover as the effects of various policies emerge.

Under this condition, each segment resulted in an increase and the operating revenue increased compared to the same period last year. Though having increases in cost, operating income, recurring profit and net income decreased year-on-year.

An overview of the first nine months by segment follows:

Overview by Segment

◎ Air Transportation

Operating revenue: ¥1,056.5 billion up 7.0% year-on-year

Operating income: ¥62.6 billion, down 33.6% year-on-year

Although operating revenues increased by 7.0% year-on-year, operating income fell below the same period last year as a result of a 25% increase in fuel cost mainly due to the depreciation of the yen rate.

< Domestic Passenger Services >

Category		FY2012 first nine months Apr.1-Dec.31	FY2013 first nine months Apr.1-Dec.31	Year-on-Year (%)
Passenger Revenues	(billion yen)	516.0	518.2	0.4
Number of Passengers	(Passengers)	31,568,909	32,566,004	3.2
Available Seat-km	(Thousand km)	44,561,244	46,423,237	4.2
Revenue Passenger-km	(Thousand km)	27,845,491	28,809,011	3.5
Passenger Load Factor	(%)	62.5	62.1	(0.4)

*See Notes 3, 5, 6, 10, 11 & 15, below.

The number of passengers and revenue in domestic passenger services exceeded the same period last year as a result of solid business demand and the steady capture of leisure demand.

Within the route network, new Akita-Sapporo and Narita-Hiroshima routes were launched and the Haneda-Ishigaki and Nagasaki/Kumamoto-Okinawa routes resumed from the summer timetable, while flights were increased on Haneda-Hiroshima/Tokushima, Itami-Fukuoka/Akita and Sapporo-Sendai routes from October in an effort to enhance the route network.

In marketing, ANA launched new fares and expanded the reservation and purchase period for *Tokuwari* and *Tabiwari* fares up to six months, in addition to expanding the applicable period for year-end/New Year discount fares to stimulate demand. To commemorate the retirement of the Boeing 747-400 aircraft at the end of March 2014, campaign of homecoming flights to airports in Japan which had previously been served by our Boeing 747 were implemented.

In services on domestic flights, efforts were made to improve convenience, including color coding the boarding area in Haneda Terminal 2 using four colors to improve visibility and enable boarding smoothly, and displaying the arrival time of baggage in the baggage claim area.

< International Passenger Services >

Category		FY2012 first nine months Apr.1-Dec.31	FY2013 first nine months Apr.1-Dec.31	Year-on-Year (%)
Passenger Revenues	(billion yen)	264.9	297.4	12.2
Number of Passengers	(Passengers)	4,769,579	4,757,194	(0.3)
Available seat-km	(Thousand km)	28,218,064	30,908,135	9.5
Revenue Passenger-km	(Thousand km)	21,395,535	22,867,939	6.9
Passenger Load Factor	(%)	75.8	74.0	(1.8)

*See Notes 3, 6, 10, 11 & 15, below.

In international passenger services, business demand was steady but the number of passengers decreased year-on-year due to factors such as the impact of decreased leisure demand on China routes. Meanwhile,

revenues exceeded compared to the same period last year due to factors such as the rising of the unit prices.

An effort was made to expand the route network, particularly in Asia where demand is strong, by upsizing aircraft and moving to daily flight on the Narita-Yangon route from the end of September, as well as upsizing aircraft on the Narita-Bangkok route from the end of October.

In marketing, ANA proactively captured leisure demand from Japan such as the setting up of *Biz-wari* and *Eco-wari year-end/New Year's special* fares for the year-end/New Year period. Further, the Company strengthened activities to highlight the ANA brand to overseas customers and efforts to capture customers visiting Japan and customers connecting between North America and Asia.

In services, menu's which were chosen for the "in-flight meal election" on ANA Facebook page, were served on certain flights on economy class from Japan.

< Cargo Services >

Category	FY2012 first nine months Apr.1-Dec.31	FY2013 first nine months Apr.1-Dec.31	Year-on-Year (%)
Domestic Routes Cargo Revenues (billion yen)	24.9	24.3	(2.4)
Available Cargo Capacity (Thousand ton-km)	1,467,040	1,503,817	2.5
Cargo volume (tons)	359,369	361,482	0.6
Cargo Traffic Volume (Thousand ton-km)	356,430	357,409	0.3
Mail Revenues (billion yen)	2.7	2.7	(1.6)
Mail Volume (tons)	23,573	24,541	4.1
Mail Traffic Volume (Thousand ton-km)	23,893	24,410	2.2
Cargo and Mail Load Factor (%)	25.9	25.4	(0.5)

Category	FY2012 first nine months Apr.1-Dec.31	FY2013 first nine months Apr.1-Dec.31	Year-on-Year (%)
International Routes Cargo Revenues (billion yen)	64.0	77.6	21.2
Available Cargo Capacity (Thousand ton-km)	2,962,615	3,373,245	13.9
Cargo Volume (tons)	463,726	528,618	14.0
Cargo Traffic Volume (Thousand ton-km)	1,830,715	2,165,851	18.3
Mail Revenues (billion yen)	2.7	3.8	39.5
Mail Volume (tons)	23,759	25,591	7.7
Mail Traffic Volume (Thousand ton-km)	102,755	110,545	7.6
Cargo and Mail Load Factor (%)	65.3	67.5	2.2

*See Notes 3, 6, 7, 8, 9, 12, 13, 14 & 16 below.

In domestic cargo services, cargo volume increased year-on-year due to factors such as recovery in home delivery parcel services mainly from Tokyo and Kyushu, but a drop in unit prices due to intensifying competition from ground transport and other competitors led to revenue falling below compared to the same period last year.

In international cargo services, a recovery in automobile parts from Japan to North America, and strong shipments of electronics from Asia and China for the Christmas shopping season in Europe and North America, along with the proactive capture of third country cargo transportation within Asia resulted in cargo volume and revenue both exceeded the same period last year.

The cargo flight network was improved by establishing a new Narita-Chubu-Okinawa route at the end of August, and adding extra flights mainly on the Narita-Taipei/Hong Kong/Seoul (Incheon) routes to capture abundant demand from October.

<Others in Air Transportation>

Operating revenues from others in Air Transportation was ¥132.3 billion, an increase of 18.2% over revenue of ¥111.9 billion in the same period last year⁴. Others in Air Transportation include revenue from mileage, maintenance contracting, in-flight sales, and Vanilla Air Inc.

AirAsia Japan Co., Ltd., which ended operations under the AirAsia brand on October 26, changed its name to Vanilla Air Inc. on November 1, and will operate leisure and resort routes based out of Narita. The Narita-Okinawa/Taipei (Taoyuan) route was opened on December 20, and routes such as the Narita-Sapporo/Seoul (Incheon) route are expected to be phased in going forward.

During the first nine months from April 1 through October 26 under the AirAsia brand, there were 364 thousand passengers on domestic routes, 581,562 thousand available seat-kilometers and 388,205 thousand revenue passenger-kilometers with a passenger load factor of 66.8%, while international routes saw 162 thousand passengers, 331,796 thousand available seat-kilometers and 219,578 thousand revenue passenger-kilometers with a passenger load factor of 66.2%. From the start of operations as Vanilla Air on December 20 until December 31, there were 6 thousand passengers, 13,586 thousand available seat-kilometers and 11,488 thousand revenue passenger-kilometers with a passenger load factor of 84.6% on domestic routes, and 4 thousand passengers, 9,227 thousand available seat-kilometers and 8,682 thousand revenue passenger-kilometers with a passenger load factor of 94.1% on international routes.

◎ Airline Related

Operating revenue: ¥142.2 billion, up 8.1% year-on year.

Operating income: ¥6.2 billion, up 9.4% year-on-year.

Increased contracts for ground handling services including passenger check-in, baggage handling and cargo loading services at Chitose airport, Kansai airport and Narita airport, increased revenue from Overseas Courier Service Co.,Ltd and revenue from ANA AIRPORT SERVICE Co.,Ltd which began operations in April, resulted in a 8.1% increase in revenue year-on-year.

◎ Travel services

Operating revenue: ¥133.5 billion, up 7.9% year-on year.

Operating income: ¥4.2 billion, down 3.1% year-on-year.

Although operating revenues increased by 7.9% year-on-year, operating income fell year-on-year due to an increase in purchasing prices, such as overseas hotels, caused by the depreciation of the yen.

In domestic travel services, operating revenues increased year-on-year due to an increase in the number of passengers for destinations such as Tokyo Disney Resort and the Tokyo Metropolitan area, of the mainstay *ANA Sky Holiday* and *Tabisaku* dynamic packages.

In overseas travel services, although demand for *ANA Hallo Tours* to China and Korea was slow to recover, operating revenues increased year-on-year due to performance of *Tabisaku* was solid in all destinations and *ANA WONDER EARTH* has been well received since its launch. The number of visitors to Japan was at a record high, boosted by a significant increase in business resulting from the relaxation of visa requirements from Southeast Asia.

◎ Trade and Retail

Operating revenue: ¥82.6 billion, up 9.3% year-on year.

Operating income: ¥2.9 billion, up 9.8% year-on-year.

Operating revenues increased 9.3% year-on-year due to factors such as strong performance in the Retail and Food businesses.

Operating revenues in Retail exceeded those of the same period last year due to the steady performance of airport shops, an increase in foreign visitors from Asia and an increase in business on the “ANA Shopping astyle” mail-order site resulting from the expansion of seasonal products. In the Food business, operating revenues increased year-on-year due to factors such as increased sales of bananas, a mainstay product, and strong sales of dried fruit and nuts.

◎Other Businesses

Operating revenue: ¥21.7 billion, up 2.6% year-on-year.

Operating income: ¥0.9 billion, up 15.1% year-on-year.

Operating revenues increased by 2.6% year-on-year due to factors such as the strong performance of the building maintenance and real estate businesses.

Notes:

1. The breakdowns within segments are the categories used for internal management.
2. The revenues for each segment include internal inter-segment revenues; operating income is the income for the segment.
3. The above figures do not include consumption tax, etc.
4. The operating revenue, operating income and change for the nine months in the previous consolidated fiscal year have been prepared using the method of classification after the change.
5. The results for passenger travel on domestic routes include results from code share flights with IBEX Airlines Co., Ltd., AIRDO Co., Ltd., Skynet Asia Airways Co., Ltd. and StarFlyer Inc.
6. Irregular flights have been excluded from both domestic and international routes.
7. Domestic cargo and mail results include code share flights with AIRDO Co., Ltd., Skynet Asia Airways Co., Ltd., and ORIENTAL AIR BRIDGE Co., Ltd.
8. Includes regular late-night cargo flights on domestic routes.
9. The results for international cargo and mail include the results for code share flights, results for flights with block space agreements, and land transport results.
10. Available seat-kilometers represents the total figure calculated by multiplying the available number of seats on each segment of each route (seats) by the distance for each segment (km).
11. Revenue passenger-kilometers represents the total figure calculated by multiplying the number of passengers (people) on each segment of each route by the distance for each segment (km).
12. Available cargo capacity is the total calculated by multiplying the available cargo space (tons) on each segment of each route by the distance for each segment (km). Please note that for passenger aircraft, the available cargo space in the hold (belly) of the aircraft is multiplied by the distance traveled for each segment. Moreover, the available cargo space in the belly includes the available space for checked luggage of passengers on the flight in addition to cargo, mail, etc.
13. Cargo traffic volume and mail traffic volume is the total calculated by multiplying the volume of cargo transported on each segment of each route (tons) by the distance for each segment (km).
14. The cargo and mail load factor is the figure arrived at by dividing the sum of the cargo traffic volume and the mail traffic volume by the available cargo capacity.
15. The results for Vanilla Air Inc. (name changed from AirAsia Japan Co.,Ltd. from November 1) is not included.
16. Vanilla Air Inc. (name changed from AirAsia Japan Co.,Ltd. from November 1) does not handle cargo or mail.

2. Qualitative information regarding consolidated financial situation

(1) Financial situation

Assets: Current assets decreased ¥2.3 billion, fixed assets increased ¥20.4 billion, and total assets increased ¥17.7 billion against the end of FY2012 to ¥2,154.9 billion.

Liabilities: Due to repayment of debts, total liabilities decreased ¥18.6 billion against the end of FY2012 to ¥1,345.4 billion. Interest-bearing debt decreased ¥69.9 billion against the end of FY2012 to ¥827.2 billion.

Net assets: Despite paying dividends, posting net income and an increase of deferred gain on hedging instruments resulted in net assets increasing ¥36.3 billion against the end of FY2012 to ¥809.4 billion. As a result, the equity ratio was 37.3%.

(2) Cash Flows

Operating activities: Net income for the first nine months before tax adjustments was ¥55.9 billion. After adjustment for depreciation and amortization, other non-cash items, and changes in operating receivables and payables, net cash provided by operating activities was positive ¥190.9 billion.

Investment activities: Net cash used in investing activities was negative ¥145.6 billion due to the payment for acquisition of aircraft and parts. As a result, free cash flow was positive ¥45.2 billion.

Financial activities: Net cash used in financing activities was negative ¥92.0 billion due to repayment of debts, redemption of bonds, and payment of dividends.

As a result of the above, cash and cash equivalents at the end of the reporting quarter decreased ¥46.6 billion against the end of FY2012, with a balance of ¥144.6 billion.

3. Others

(1) Significant changes in subsidiaries during the period under review (changes in specified subsidiaries due to change in the scope of consolidation)

ANA HOLDINGS INC. (the corporate name was changed from All Nippon Airways Co., Ltd. on April 1, 2013; hereinafter referred to as the Company) moved to a holding company structure and all businesses in which the Company is engaged (excluding businesses regarding control or supervision of the companies in which shares are held by the Company and businesses regarding group management) should be transferred by means of a company split to All Nippon Airways Co., Ltd. (the corporate name was changed from ANA HOLDINGS INC. on April 1, 2013)

Therefore All Nippon Airways Co., Ltd. is newly included as subsidiaries in the scope of consolidation.

(2) Use of specific quarterly accounting methods, if any

None

(3) Changes to accounting methods since the previous financial period, if any

(Change of depreciation method)

Previously, the Company and some consolidated subsidiaries in Japan used the declining-balance method to calculate depreciation of tangible fixed assets except aircraft and buildings. However, from the FY2013 ending March 31, 2014, the Company and the consolidated subsidiaries changed to the straight-line method.

The Company considered that the change of depreciation method was reasonable as a result of reviewing it in light of use of property and equipment, in response to changes in business circumstances surrounding the airline industry.

As a result of the change of depreciation method, operating income increased ¥901 million. Recurring profit increased ¥983 million and income before income taxes and minority interests increased ¥1,011 million.

(Change of years of useful life)

From the FY2013 ending March 31, 2014, ANA HOLDINGS INC. and some consolidated subsidiaries in Japan changed the years of useful life of some aircraft from the figure of useful life to the figure of useful life reflecting use in the future.

The impact of the change of useful life is a decrease of ¥5,751 million in operating income and ¥5,551 million in recurring profit and Income before income taxes and minority interests.

4. Financial statements & Operating results

(1) Consolidated Balance Sheet

Assets	Yen (Millions)	
	FY2013 as of Dec.31	FY2012 as of Mar.31
Current assets:	715,320	717,700
Cash on hand and in banks	26,102	86,459
Note and accounts receivable-trade	118,890	120,536
Marketable securities	373,062	333,134
Inventories (Merchandise)	6,734	5,587
Inventories (Supplies)	54,757	49,887
Deferred income taxes - current	11,360	27,581
Other	125,083	95,093
Allowance for doubtful accounts	(668)	(577)
Fixed assets	1,438,327	1,417,874
Tangible fixed assets:	1,202,741	1,196,362
Building and structure	100,564	105,125
Flight equipment	852,895	842,109
Land	50,739	52,826
Leased assets	18,785	22,822
Construction in progress and advance payment on aircraft purchase contracts	149,046	145,500
Other	30,712	27,980
Intangible fixed assets	74,502	66,828
Investments and others:	161,084	154,684
Investments in securities	80,006	68,483
Long term receivables	4,550	4,487
Deferred income taxes – non-current	43,081	48,187
Other	34,612	34,754
Allowance for doubtful accounts	(1,165)	(1,227)
Deferred assets	1,330	1,668
Total assets	2,154,977	2,137,242

Liabilities and Net assets	FY2013 as of Dec.31	FY2012 as of Mar.31
Liabilities		
Current liabilities:	570,005	458,387
Accounts and notes payable-trade	189,487	158,226
Short-term loans	160	250
Current portion of long - term debt	173,067	110,589
Current portion of bonds	20,000	20,000
Finance lease obligations	10,384	11,762
Accrued income taxes	12,027	7,246
Deferred tax liabilities - current	2,268	100
Accrued bonuses to employees	13,216	22,436
Provision for potential loss on antitrust proceedings	116	116
Asset retirement obligations	586	699
Other	148,694	126,963
Long-term liabilities:	775,486	905,755
Bonds	95,000	105,000
Long-term debt	505,203	621,806
Finance lease obligations	23,394	27,727
Deferred tax liabilities– non-current	1,810	1,701
Accrued bonuses to employees	-	2,359
Accrued employees' retirement benefits	133,950	130,790
Retirement benefit for directors	438	357
Asset retirement obligations	834	801
Other	14,857	15,214
Total liabilities	1,345,491	1,364,142
Net assets		
Shareholders' equity	764,057	749,523
Common stock	318,789	318,789
Capital surplus	281,968	281,969
Retained earnings	169,843	150,663
Less treasury common stock, at cost	(6,543)	(1,898)
Accumulated other comprehensive income	40,436	17,214
Net unrealized holding gain on securities	10,232	4,693
Deferred gain on hedging instruments	30,099	12,705
Foreign currency translation adjustments	105	(184)
Minority interests	4,993	6,363
Total net assets	809,486	773,100
Total liabilities and net assets	2,154,977	2,137,242

(2) Consolidated Statement of Income

	Yen (Millions)	
	FY2013 first nine months Apr.1 – Dec.31	FY2012 first nine months Apr.1 – Dec.31
Operating revenues	1,212,003	1,132,143
Operating expenses	947,590	853,095
Sales, general and administrative expenses	195,358	171,527
Operating income	69,055	107,521
Non-operating income:	8,303	6,488
Interest and dividend income	1,496	1,816
Equity in earnings of affiliates	1,705	391
Gain on sale of property and equipment	1,615	785
Other	3,487	3,496
Non-operating expenses:	23,698	24,896
Interest expenses	12,145	13,930
Loss on sale or disposal of property and equipment	3,349	3,830
Depreciation of inactive fixed assets	2,051	-
Amortization of net transitional retirement benefit obligation	4,772	4,772
Other	1,381	2,364
Recurring profit	53,660	89,113
Extraordinary income	3,483	31
Gain on sale of investments in securities	841	10
Settlement received	1,744	-
Other	898	21
Extraordinary loss	1,219	798
Loss on sale of property and equipment	1,087	72
Impairment loss	-	481
Valuation loss on investments in securities	-	131
Other	132	114
Income before income taxes and minority interests	55,924	88,346
Income taxes	23,766	36,804
Minority interests	(1,156)	(696)
Net income	33,314	52,238

(3) Consolidated Statement of Comprehensive Income

	Yen (Millions)	
	FY2013 first nine months Apr.1-Dec.31	FY2012 first nine months Apr.1-Dec.31
Income before minority interests	32,158	51,542
Other comprehensive income:		
Net unrealized holding gain (loss) on securities	5,470	(102)
Deferred gain (loss) on hedging instruments	17,279	(2,689)
Foreign currency translation adjustments	289	241
Share of other comprehensive income of associates accounted for by the equity-method	186	(13)
Total other comprehensive income	23,224	(2,563)
Comprehensive income	55,382	48,979
(Total comprehensive income attributable to)		
Owners of ANA HOLDINGS INC.	56,536	49,666
Minority interests	(1,154)	(687)

(4) Consolidated Statement of Cash Flows

	Yen (Millions)	
	FY2013 first nine months Apr.1-Dec.31	FY2012 first nine months Apr.1-Dec.31
I. Cash flows from operating activities		
Net cash provided by operating activities (Note 1)	190,922	166,741
II. Cash flows from investing activities		
Net cash used in investing activities (Note 2)	(145,694)	(472,570)
III. Cash flows from financing activities		
Net cash (used in) provided by financing activities	(92,053)	115,296
IV. Effect of exchange rate changes on cash and cash equivalents	115	172
V. Net decrease in cash and cash equivalents	(46,710)	(190,361)
VI. Cash and cash equivalents at the beginning of the period	191,297	265,834
VII. Increase in cash and cash equivalents resulting from change in scope of consolidation	54	1,050
VIII. Cash and cash equivalents at the end of the period	144,641	76,523
Note 1 including, Depreciation and amortization	101,275	91,499
Note 2 including, Payment for purchase of property, equipment and intangible assets	(137,387)	(112,376)

(5) Segment information

<FY2013 first nine months Apr.1 – Dec.31>

Yen (Millions)

	Reportable Segment					Other	Total	Adjustments	Consolidated
	Air Transportation	Airline Related	Travel Services	Trade and Retail	Subtotal				
Operating revenues	981,995	30,869	126,148	66,678	1,205,690	6,313	1,212,003	-	1,212,003
Intra-group sales and transfers	74,583	111,399	7,364	16,013	209,359	15,465	224,824	(224,824)	-
Total	1,056,578	142,268	133,512	82,691	1,415,049	21,778	1,436,827	(224,824)	1,212,003
Segment profit (loss)	62,615	6,249	4,214	2,920	75,998	908	76,906	(7,851)	69,055

<FY2012 first nine months Apr.1 - Dec.31>

Yen (Millions)

	Reportable Segment					Other	Total	Adjustments	Consolidated
	Air Transportation	Airline Related	Travel Services	Trade and Retail	Subtotal				
Operating revenues	916,969	29,837	117,045	62,282	1,126,133	6,010	1,132,143	-	1,132,143
Intra-group sales and transfers	70,645	101,796	6,645	13,347	192,433	15,226	207,659	(207,659)	-
Total	987,614	131,633	123,690	75,629	1,318,566	21,236	1,339,802	(207,659)	1,132,143
Segment profit (loss)	94,234	5,711	4,350	2,659	106,954	789	107,743	(222)	107,521