



November 22, 2013

For Immediate Release

Real Estate Investment Trust Securities Issuer:
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(Code: 3282)

Asset Management Company:
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Hiroyuki Tohmata, President & CEO
Inquires:
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Notice Concerning Change of Organization of the Asset Management Company

Comforia Residential REIT, Inc (“Investment Corporation”) announces that TLC Comforia Investment Management INC. (“Asset Management Company”), to which the Investment Corporation entrusts the management of its assets, decided the change of the organization of the Asset Management Company as follows:

1. Change of organization

(1)Details of change

The Asset Management Company establishes the “Compliance office” and, the compliance officer is inaugurated as general manager of new organization to enhance compliance in the Asset Management Company.

(2)Date of change

December 1, 2013

2. Organization chart after the change

Please refer to the attachment for the current organization chart and the amended organization chart.

The notification and other procedures required by the Financial Instruments and Exchange Law, the Building Lots and Building Transaction Business Act and other applicable laws and regulations will be performed for this matter.

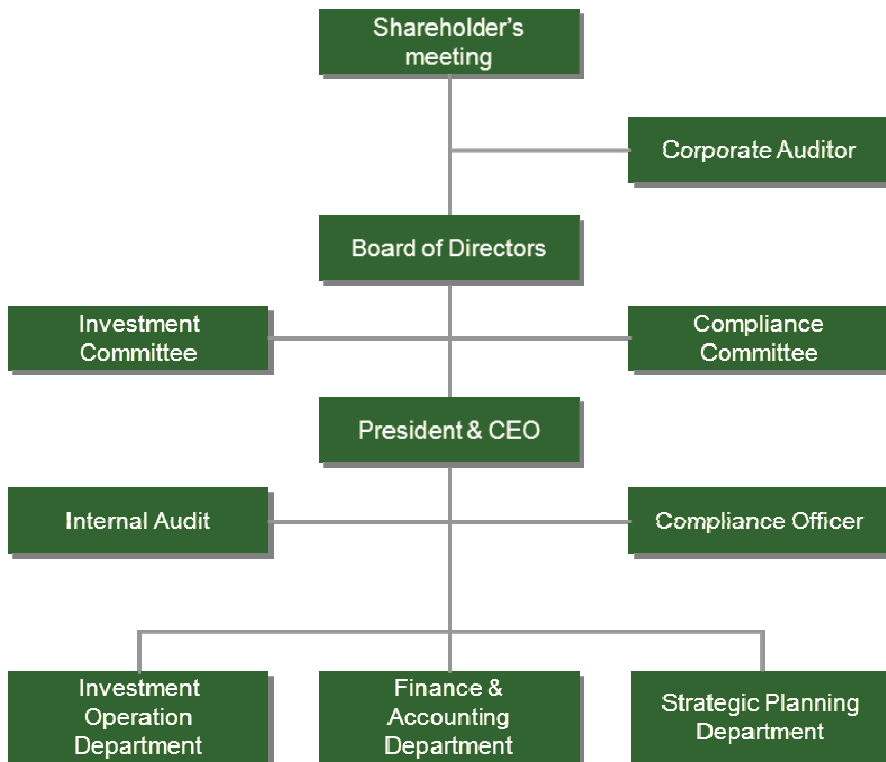
*The original Japanese version of this press release has been distributed to the press club of TSE (Kabuto Club), the Ministry of Land, Infrastructure, Transport and Tourism, and to the press club of the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

*Website of the Investment Corporation: <http://www.comforia-reit.co.jp/english/>



Attachment : Organization chart of the Asset Management Company

(Current)



(After the Change) (Underlining denotes the part to be changed.)

