下記は、7月15日（アメリカ時間）に発表されたプレスリリースの一部の翻訳です。

シティグループ、2013年第2四半期の決算を発表
一株当たり利益は1.34ドル、
CVA/DVA[1]の影響を除くと1.25ドル

当期利益は42億ドル、
CVA/DVAの影響を除くと39億ドル

収益は205億ドル、
CVA/DVAの影響を除くと200億ドル

正味貸倒損失は26億ドル、前年同期から25%減少

貸倒引当金戻入額は784百万ドル、前年同期は10億ドル

繰延税金資産を約600百万ドル使用

バーゼルIのTier 1普通資本比率は12.2%に増加
バーゼルIIIのTier 1普通資本比率の試算は10.0%に増加[2]

一株当たり純資産額は63.02ドルに増加
一株当たり有形純資産額[3]は53.10ドルに増加

シティグループの預金残高は9,380億ドル、前年同期から3%増加

シティコープの貸出金は5,440億ドル、前年同期から3%増加

シティ・ホールディングスの資産は1,310億ドル、前年同期から31%減少
シティグループの第2四半期末の総資産の7%に相当

2013年7月15日ニューヨーク発：　シティグループ・インクは本日、2013年第2四半期の収益は205億ドル、当期利益は42億ドル、希薄化後株式一株当たり1.34ドルと発表しました。これに対し、2012年第2四半期の収益は184億ドル、当期利益は29億ドル、希薄化後株式一株当たり0.95ドルでした。

CVA/DVAは第2四半期において477百万ドル（税引後で293百万ドル）でしたが、これは主にシティの信用スプレッドが拡大し、また、カウンターパーティーの信用スプレッドが縮小したためです。前年同期のCVA/DVAは219百万ドル（税引後で140百万ドル）でした。2012年第2四半期の業績には、アクバンクT.A.S.の10.1%の持分の売却に関連する424百万ドル（税引後で274百万ドル）の損失が含まれています。2012年及び2013年の両第2四半期におけるCVA/DVAの影響並びに2012年第2四半期のアクバンクに関する損失[4]を除くと、2013年第2四半期の収益は前年同期から8%増加し、200億ドルであり、2013年第2四半期の希薄化後一株当たり利益は前年同期の一株当たり利益1.00ドルから25%増加し1.25ドルでした。シティの希薄化後一株当たり利益は収益の増加及び正味貸倒損失の減少により増加しましたが、法務関連費用の増加、貸倒引当金の戻入額の減少及び実効税率の上昇により一部相殺されました。

「シティの事業は当四半期を通じて順調であり、すべての事業ラインと、その成長に課題のある新興市場を含めすべての地域において、均衡のとれた業績をあげました。いくつかの重要な分野において引き続き進展がありました。シティ・ホールディングスの資産を2010年以来最大の割合で圧縮し、業績への負担を軽減しました。繰延税金資産を再び若干使用し、本年度前期の総使用額を約13億ドルとしました。すでに盤石な資本水準を、バーゼルIIIのTier1普通資本比率の試算が10%に達するまで増加させました。継続的に質の高い利益を上げることは重要な優先事項ですが、当四半期はこの目標を達成しました。」とシティの最高経営責任者、マイケル・コルバットは述べています。

シティグループの収益は、前年同期から 11%増加し、2013 年第 2 四半期は 205 億ドルです。CVA/DVA の影響及び 2012 年第 2 四半期のアクバンクに関する損失を除くと、シティグループの収益は前年同期から 8%増加し、2013 年第 2 四半期は 200 億ドルとなり、シティコープ及びシティ・ホールディングスともに増収となりました。

シティコープの収益は、*証券及び銀行業務*において計上された 462 百万ドルの CVA/DVA の影響を含め、2013 年第 2 四半期は 194 億ドルとなりました。CVA/DVA の影響及び 2012 年第 2 四半期のアクバンクに関する損失を除くと、シティコープの収益は前年同期から 7%増加して 189 億ドルでした。前年同期比で、*証券及び銀行業務*の収益は 25%（CVA/DVA の影響を除くと 21%）増加し、*グローバル個人金融部門(GCB)*の収益は 2%増加しましたが、*トランザクション・サービス(CTS)*の収益の 1%の減少により一部相殺されました。

シティ・ホールディングスの収益は、15 百万ドルの CVA/DVA の影響を含めて、2013 年第 2 四半期は 11 億ドルとなりました。CVA/DVA の影響を除くと、シティ・ホールディングスの収益は、*地域別個人向け融資業務*の収益の増加及び*特別資産プール*の収益の増加が、*証券およびアセット・マネジメント*の収益の減少により一部相殺され、前年同期から 17%の増加となりました。シティ・ホールディングスの総資産は 2012 年第 2 四半期から 600 億ドル（31%）減少して 1,310 億ドルとなりました。シティ・ホールディングスの 2013 年第 2 四半期末における資産はシティグループの総資産の約 7%相当でした。

シティグループの当期利益は、前年同期の 29 億ドルから増加し、2013 年第 2 四半期は 42 億ドルとなりました。CVA/DVA の影響及び 2012 年第 2 四半期のアクバンクに関する損失を除くと、シティグループの当期利益は 26%増加して 39 億ドルでした。この増加は、収益の増加及び正味貸倒損失の減少を反映していますが、法務関連費用の増加、貸倒引当金戻入額の減少及び実効税率の上昇により一部相殺されました。営業費用は、前年同期から 1%増加して 121 億ドルであり、主として法務関連費用の増加を反映しています。シティグループの 2013 年第 2 四半期における与信費用は前年同期から 25%減少して 20 億ドルでした。これは 883 百万ドルの正味貸倒損失の改善を反映していますが、225 百万ドルの貸倒引当金の正味戻入額の減少によって一部相殺されています。シティの実効税率は、前年同期は 19%でしたが、2013 年第 2 四半期は 34%となりました。実効税率の上昇は、北米における収益が増加したこと、以前開示した一定の米国外の事業体の収益の恒久的な再投資に関するシティの主張の変更に起因した米国外の事業にかかる実効税率が上昇したこと、及び当四半期における一定の税務事項の処理を反映しています。

シティグループの貸倒引当金は、当四半期末において 216 億ドルで、貸出金総額の 3.4%でした。これに対して前年同期末は 276 億ドル(貸出金総額の 4.3%)でした。当四半期の貸倒引当金戻入額は、前年同期より 22%減少し、784 百万ドルでした。シティコープの貸倒引当金戻入額は、2012 年第 2 四半期が 740 百万ドルであったのに対し、311 百万ドルでした。これは、主としてカード事業に関連する*北米 GCB* における戻入額の減少と、ポートフォリオの拡大及びコマーシャル・マーケット・ビジネスにおける特定の債権に関する繰入れを反映した米国外の *GCB*（アジア、ラテンアメリカ、ヨーロッパ、中東及びアフリカ）における正味繰入れを、主に反映したものです。シティ・ホールディングスは、前年同期の貸倒引当金の正味戻入額が 269 百万ドルであったのに対し、2013 年第 2 四半期の貸倒引当金の正味戻入額が 473 百万ドルでした。当四半期の未収利息非計上資産の総額は 2012 年第 2 四半期から 12%減少して 101 億ドルとなり、シティグループの資産の質は、2013 年第 2 四半期において改善しました。法人向け未収利息非計上貸出金は 2012 年第 2 四半期から 17%減少して 21 億ドル、個人向け未収利息非計上貸出金は 9%減少して 76 億ドルとなりました。借り手が米連邦破産法第 7 章の破産手続きを行った場合の抵当貸付の処理に関する 2012 年第 3 四半期における OCC の指針により個人向け未収利息非計上貸出金は 15 億ドル増加しましたが、当四半期における個人向け未収利息非計上貸出金は前年同期に比べて減少しています。90 日以上延滞している個人向け貸出金は、*特別資産プール*を除き、前年同期から 31%減少して 59 億ドル（個人向け貸出金の 1.6%）となりました。

シティグループの資本水準及び一株当たり純資産額は、前年同期に比べて増加しました。当四半期末の一株当たり純資産額は前年同期末から 1%増加して 63.02 ドル、一株当たり有形純資産額は前年同期から 2%増加して 53.10 ドルでした。当四半期末において、シティグループのバーゼルIにおけるTier 1 資本比率は 13.3%、バーゼルIにおけるTier 1 普通資本比率は 12.2%でした。また、シティグループの 2013 年第 2 四半期末のバーゼルIIIにおけるTier 1 普通資本比率の試算は 10.0%でした。シティグループの 2013 年第 2 四半期のバーゼルIIIにおける補完的指標としてのレバレッジ比率の試算は、4.9%でした。[5]

シティグループ

（単位：百万ドル、ただし1株当たりの金額を除きます）	2013年 第2四半期	2013年 第1四半期	2012年 第2四半期	変動率（%） 2013年 第2四半期 vs 2013年 第1四半期	変動率（%） 2013年 第2四半期 vs 2012年 第2四半期
シティコープ	19,387	19,326	17,449	-	*11%*
シティ・ホールディングス	1,092	901	938	*21%*	*16%*
収益合計	**$20,479**	**$20,227**	**$18,387**	***1%***	***11%***
収益合計（CVA/DVA及びアクバンクの売却による（損失）を除きます）	**$20,002**	**$20,546**	**$18,592**	***-3%***	***8%***
費用	**$12,140**	**$12,267**	**$11,994**	***-1%***	***1%***
正味貸倒損失	2,608	2,878	3,491	*-9%*	*-25%*
貸倒引当金繰入額／（戻入額）[a]	(784)	(650)	(1,009)	*-21%*	*22%*
保険給付準備金繰入額	200	231	214	*-13%*	*-7%*
与信費用合計	**$2,024**	**$2,459**	**$2,696**	***-18%***	***-25%***
法人税等控除前の継続事業からの利益（損失）	**$6,315**	**$5,501**	**$3,697**	***15%***	***71%***
法人税等	2,127	1,570	718	*35%*	*NM*
継続事業からの利益	**$4,188**	**$3,931**	**$2,979**	***7%***	***41%***
非継続事業からの当期利益（損失）	30	(33)	7	*NM*	*NM*
非支配持分	36	90	40	*-60%*	*-10%*
シティグループ当期利益	**$4,182**	**$3,808**	**$2,946**	***10%***	***42%***
当期利益（CVA/DVA及びアクバンクの売却による（損失）を除きます）	**$3,889**	**$4,006**	**$3,080**	***-3%***	***26%***
Tier 1普通資本比率[b]	**12.2%**	**11.8%**	**12.7%**		
Tier 1資本比率[b]	**13.3%**	**13.1%**	**14.5%**		
普通株主持分利益率	**8.8%**	**8.2%**	**6.5%**		
1株当たり純資産額	**$63.02**	**$62.51**	**$62.61**	**1%**	**1%**
1株当たり有形純資産額	**$53.10**	**$52.35**	**$51.81**	**1%**	**2%**

注：追加情報として、本プレスリリース末尾の付表及び注をご参照下さい。

(a) 未実行貸出約定に関する貸倒引当金を含みます。

(b) 2013年1月1日時点で、バーゼルIにおけるTier1資本比率及びTier1普通資本比率は米国の市場リスク自己資本規制（バーゼルII.5）の最終改訂版を反映しています。

シティは、世界160以上の国と地域に約2億の顧客口座を有する世界有数のグローバルな銀行です。個人、法人、政府及び団体を対象として、個人向け銀行業務やカードビジネス、法人・投資銀行業務、証券業務、トランザクション・サービス、資産管理の分野において、幅広い金融商品やサービスを提供しています。

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本リリースには、米国証券取引委員会の規則及び規制に定める「将来の見通しに関する記述」が含まれています。こうした記述は、経営陣の現在の予測に基づくものであり、不確実要素や状況の変化により影響を受けます。こうした記述は、将来の業績又は事象の発生を保証するものではありません。様々な要因により、実際の業績並びに資本及びその他の財務状況は、こうした記述に含まれる情報と大きく異なる可能性があります。様々な要因には、本書に含まれる注意喚起のための記述及びシティグループが米国証券取引委員会に提出する文書中に含まれる注意喚起のための記述（シティグループの2012年のフォーム10-Kによる年次報告におけるリスク・ファクターを含みますが、これらに限られません。）が含まれます。シティグループによって又はシティグループを代表してなされた将来の見通しに関する記述は、こうした記述がなされた時点のみを基準としており、シティグループは、当該時点以降に生じた状況又は事象の影響を反映するためにこうした記述を更新することを約束するものではありません。

本発表に関する日本国内の連絡先：
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[1] ヘッジ取引控除後のデリバティブにおける信用評価調整(CVA)（取引先及び当社自身）、及び公正価格オプションによるシティグループの負債の負債評価調整(DVA)です。付表Aをご参照下さい。CVA/DVAの影響を除くシティグループの営業業績は、非GAAP財務指標によります。シティグループは、CVA/DVAの影響を除いてシティグループの営業業績を示すことが、CVA/DVAの影響を受けたシティの事業の基礎に関するより有益な情報を提供するものと考えています。報告された業績へのこれらの指標の調整については、付表Bをご参照下さい。

[2] シティグループのバーゼルIIIのTier 1普通資本比率及び関連する構成要素の試算は、非GAAP財務指標です。シティグループは、将来予想される規制資本の基準に対するシティグループの進捗を測定することによって、この指標及びその構成要素が投資家等に対して有益な情報を提供するものと考えています。シティグループのバーゼルIIIのTier 1普通資本比率の試算については、付表Dをご参照下さい。シティは最近公表された米国のバーゼルIIIに関する最終規則を引き続き検討します。それにより、シティグループのバーゼルIIIのTier 1普通資本比率の試算は、現時点におけるバーゼルIIIの米国における要件（バーゼルIIIのNPR）の解釈、予想及び理解に基づいており、必然的に、とりわけシティによる米国のバーゼルIIIに関する最終規則の検討及び実施、今後予想される測定モデルに対する全ての必要な修正その他の改善点の遵守並びにその他の米国における実施のための指針に従うことになります。

[3] 一株当たり有形純資産額は、非GAAP財務指標です。シティは、この指標が投資家や業界のアナリストに使用され依拠されている自己資本比率の指標として、有益な情報を提供するものと考えています。この指標の最も直接的に比較可能なGAAP指標への調整については付表Eをご参照下さい。

[4] アクバンクに関する損失の影響を除いて、シティグループの業績は、非GAAP財務指標です。シティグループは、アクバンクに関する損失の影響を除く業績の表示が、シティの事業の基礎に関するより有益な情報を提供するものと考えています。報告された業績へのこの指標の調整については、付表Bをご参照下さい。

[5] シティグループのバーゼルIIIにおける補完的指標としてのレバレッジ比率及び関連する構成要素の試算は、非GAAP財務指標です。シティグループは、将来予想される規制資本の基準に対するシティグループの進捗を測定することによって、この指標及びその構成要素が投資家等に対して有益な情報を提供するものと考えています。シティグループのバーゼルIIIにおける補完的指標としてのレバレッジ比率の試算は、バーゼルIIIのNPRに従って計算されており、当四半期における毎月のTier1資本（バーゼルIIIのNPRにおいて定義されています。）がレバレッジエクスポージャーの総額に占める比率の平均（すなわち、4月、5月及び6月につき算出される比率の合計を3で除したもの）です。レバレッジエクスポージャーの総額は、(1)貸借対照表の資産の帳簿価額から該当するTier1資本控除を行った額、(2)デリバティブ契約

における将来の潜在的なエクスポージャー、(3)無条件で取消可能なコミットメントの想定元本の10%及び(4)一定のその他のオフバランスのエクスポージャーの想定元本（例えばその他のコミットメント及び偶発債務）の合計です。シティは、最近公表された米国のバーゼルIIIに関する最終規則及び補完的指標としてのレバレッジ比率につき提案されている厳格な規制について、引き続き検討します。そのため、シティグループのバーゼルIIIにおける補完的指標としてのレバレッジ比率の試算は、現時点におけるバーゼルIIIのNPRに関する解釈、予測及び理解に基づくものであり、必然的に、とりわけ米国のバーゼルIIIに関する最終規則及びその他の米国における実施のための指針に関するシティの検討及び実施に従うことになります。

For Immediate Release
Citigroup Inc. (NYSE: C)
July 15, 2013

CITIGROUP REPORTS SECOND QUARTER 2013 EARNINGS PER SHARE OF $1.34; $1.25 EXCLUDING CVA/DVA[1]

NET INCOME OF $4.2 BILLION; $3.9 BILLION EXCLUDING CVA/DVA

REVENUES OF $20.5 BILLION; $20.0 BILLION EXCLUDING CVA/DVA

NET CREDIT LOSSES OF $2.6 BILLION DECLINED 25% VERSUS PRIOR YEAR PERIOD

LOAN LOSS RESERVE RELEASE OF $784 MILLION VERSUS $1.0 BILLION IN PRIOR YEAR PERIOD

UTILIZED APPROXIMATELY $600 MILLION OF DEFERRED TAX ASSETS

BASEL I TIER 1 COMMON RATIO INCREASED TO 12.2% ESTIMATED BASEL III TIER 1 COMMON RATIO INCREASED TO 10.0%[2]

BOOK VALUE PER SHARE INCREASED TO $63.02 TANGIBLE BOOK VALUE PER SHARE[3] INCREASED TO $53.10

CITIGROUP DEPOSITS OF $938 BILLION GREW 3% VERSUS PRIOR YEAR PERIOD

CITICORP LOANS OF $544 BILLION GREW 3% VERSUS PRIOR YEAR PERIOD

CITI HOLDINGS ASSETS OF $131 BILLION DECLINED 31% FROM PRIOR YEAR PERIOD AND REPRESENTED 7% OF TOTAL CITIGROUP ASSETS AT QUARTER END

New York, July 15, 2013 – Citigroup Inc. today reported net income for the second quarter 2013 of $4.2 billion, or $1.34 per diluted share, on revenues of $20.5 billion. This compared to net income of $2.9 billion, or $0.95 per diluted share, on revenues of $18.4 billion for the second quarter 2012.

CVA/DVA was a positive $477 million in the second quarter ($293 million after-tax), largely resulting from the widening of Citi's credit spreads and the tightening of counterparty spreads, compared to a positive $219 million ($140 million after-tax) in the prior year period. Second quarter 2012 results included a loss of $424 million ($274 million after-tax) related to the sale of a 10.1% stake in Akbank T.A.S. Excluding CVA/DVA in both periods and the Akbank loss in the second quarter 2012,[4] second quarter 2013 revenues increased 8% from the prior year period to $20.0 billion and second quarter 2013 earnings per diluted share were $1.25, representing a 25% increase from prior year earnings per share of $1.00. The increase in Citi's earnings per diluted share was driven by the higher revenues and lower net credit losses, which were partially offset by higher legal and related costs, a lower loan loss reserve release and a higher effective tax rate.

Michael Corbat, Chief Executive Officer of Citi, said, "Our businesses performed well during the quarter and these results are well-balanced through our products and geographies, especially in the emerging markets, where growth is being challenged. We also continued to make progress in several critical areas. We reduced the earnings drag caused by Citi Holdings, where we saw the largest percentage reduction of assets since 2010. We again consumed a modest amount of DTA, bringing the total utilized to about $1.3 billion for the first half of the year. We increased our already strong capital levels, reaching an estimated Basel III Tier 1 Common ratio of 10%. Generating consistent and quality earnings is a key priority and this quarter met that goal."

Citigroup revenues of $20.5 billion in the second quarter 2013 increased 11% from the prior year period. Excluding CVA/DVA and the Akbank loss in the second quarter 2012, Citigroup revenues of $20.0 billion in the second quarter 2013 increased 8% from the prior year period, with increases in both Citicorp and Citi Holdings.

Citicorp revenues of $19.4 billion in the second quarter 2013 included positive $462 million of CVA/DVA reported within *Securities and Banking*. Excluding CVA/DVA and the Akbank loss in the second quarter 2012, Citicorp revenues of $18.9 billion increased 7% from the prior year period. *Securities and Banking* revenues increased 25% (or 21% excluding CVA/DVA) and *Global Consumer Banking (GCB)* revenues increased 2%, partially offset by a 1% decline in *Transaction Services (CTS)* revenues, all versus the prior year period.

Citi Holdings revenues of $1.1 billion in the second quarter 2013 included positive $15 million of CVA/DVA. Excluding CVA/DVA, Citi Holdings revenues increased 17% versus the prior year period, driven by higher revenues in *Local Consumer Lending* and an improvement in *Special Asset Pool* revenues, partially offset by a decline in *Brokerage and Asset Management* revenues. Total Citi Holdings assets of $131 billion declined $60 billion, or 31%, from the second quarter 2012. Citi Holdings assets at the end of the second quarter 2013 represented approximately 7% of total Citigroup assets.

Citigroup's net income rose to $4.2 billion in the second quarter 2013 from $2.9 billion in the prior year period. Excluding the impact of CVA/DVA and the Akbank loss in the second quarter of 2012, Citigroup net income increased 26% to $3.9 billion. The increase reflected revenue growth and lower net credit losses, partially offset by higher legal and related expenses, a lower loan loss reserve release and a higher effective tax rate. Operating expenses of $12.1 billion were 1% higher than the prior year period mainly reflecting an increase in legal and related costs. Citigroup's cost of credit in the second quarter 2013 was $2.0 billion, a decrease of 25% over the prior year period, reflecting an $883 million improvement in net credit losses partially offset by a $225 million decline in net loan loss reserve releases. Citi's effective tax rate in the second quarter 2013 was 34%, compared to 19% in the prior year period. The higher effective tax rate reflected higher earnings in North America, a higher effective tax rate on international operations due to the previously disclosed change in Citi's assertion surrounding the permanent reinvestment of earnings in certain international entities, as well as the resolution of certain tax issues in the current quarter.

Citigroup's allowance for loan losses was $21.6 billion at quarter end, or 3.4% of total loans, compared to $27.6 billion, or 4.3% of total loans, at the end of the prior year period. The loan loss reserve release of $784 million in the quarter was 22% lower than in the prior year period. Reserve releases in Citicorp of $311 million compared to $740 million in the second quarter 2012, predominantly reflecting lower releases in *North America GCB*, largely related to cards, with a net build in international *GCB* (*Asia*, *Latin America* and *EMEA*), reflecting portfolio growth as well as builds for specific credits in the commercial market businesses. Citi Holdings recorded a net loan loss reserve release of $473 million in the second quarter 2013, compared to a net reserve release of $269 million in the prior year period. Citigroup asset quality improved in the second quarter 2013 as total non-accrual assets fell to $10.1 billion, a 12% reduction compared to the second quarter 2012. Corporate non-accrual loans decreased 17% from the second quarter 2012 to $2.1 billion, while consumer non-accrual loans decreased 9% to $7.6 billion. The decline in consumer non-accrual loans versus the prior year period occurred despite the third quarter 2012 OCC guidance regarding the treatment of mortgage loans where the borrower has gone through Chapter 7 bankruptcy, which added $1.5 billion to consumer non-accrual loans. Consumer loans that were 90+ days delinquent, excluding the *Special Asset Pool*, declined 31% versus the prior year period to $5.9 billion, or 1.6% of consumer loans.

Citigroup's capital levels and book value per share increased versus the prior year period. As of quarter end, book value per share was $63.02 and tangible book value per share was $53.10, 1% and 2% increases respectively, versus the prior year period. At quarter end, Citigroup's Basel I Tier 1 Capital Ratio was 13.3% and its Basel I Tier 1 Common Ratio was 12.2%. Citigroup's estimated Basel III Tier 1 Common Ratio was 10.0% at the end of the second quarter 2013. Citigroup's estimated Basel III supplementary leverage ratio for the second quarter 2013 was 4.9%.[5]

CITIGROUP

($ millions, except per share amounts)	2Q'13	1Q'13	2Q'12	QoQ%	YoY%
Citicorp	19,387	19,326	17,449	-	11%
Citi Holdings	1,092	901	938	21%	16%
Total Revenues	**$20,479**	**$20,227**	**$18,387**	**1%**	**11%**
Total Revenues (Ex-CVA/DVA & (Loss) on sale of Akbank)	**$20,002**	**$20,546**	**$18,592**	**-3%**	**8%**
Expenses	**$12,140**	**$12,267**	**$11,994**	**-1%**	**1%**
Net Credit Losses	2,608	2,878	3,491	-9%	-25%
Loan Loss Reserve Build/(Release) [a]	(784)	(650)	(1,009)	-21%	22%
Provision for Benefits and Claims	200	231	214	-13%	-7%
Total Cost of Credit	**$2,024**	**$2,459**	**$2,696**	**-18%**	**-25%**
Income (Loss) from Cont. Ops. Before Taxes	**$6,315**	**$5,501**	**$3,697**	**15%**	**71%**
Provision for Income Taxes	2,127	1,570	718	35%	NM
Income from Continuing Operations	**$4,188**	**$3,931**	**$2,979**	**7%**	**41%**
Net income (loss) from Disc. Ops.	30	(33)	7	NM	NM
Non-Controlling Interest	36	90	40	-60%	-10%
Citigroup Net Income	**$4,182**	**$3,808**	**$2,946**	**10%**	**42%**
Net Income (Ex-CVA/DVA & (Loss) on sale of Akbank)	**$3,889**	**$4,006**	**$3,080**	**-3%**	**26%**
Tier 1 Common Ratio[b]	**12.2%**	**11.8%**	**12.7%**		
Tier 1 Capital Ratio[b]	**13.3%**	**13.1%**	**14.5%**		
Return on Common Equity	**8.8%**	**8.2%**	**6.5%**		
Book Value per Share	**$63.02**	**$62.51**	**$62.61**	**1%**	**1%**
Tangible Book Value per Share	**$53.10**	**$52.35**	**$51.81**	**1%**	**2%**

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

(b) As of January 1, 2013, Tier 1 Capital and Tier 1 Common Ratios under Basel I reflect the final (revised) U.S. market risk capital rules (Basel II.5).

CITICORP					
(in millions of dollars)	**2Q'13**	**1Q'13**	**2Q'12**	***QoQ%***	***YoY%***
Global Consumer Banking	9,711	9,749	9,507	-	*2%*
Securities and Banking	6,841	6,978	5,471	*-2%*	*25%*
Transaction Services	2,732	2,606	2,767	*5%*	*-1%*
Corporate/Other	103	(7)	(296)	*NM*	*NM*
Total Revenues	**$19,387**	**$19,326**	**$17,449**	***-***	***11%***
Total Revenues (Ex-CVA/DVA & (Loss) on sale of Akbank)	**$18,925**	**$19,636**	**$17,675**	***-4%***	***7%***
Expenses	**$10,593**	**$10,765**	**$10,759**	***-2%***	***-2%***
Net Credit Losses	1,838	1,948	2,162	*-6%*	*-15%*
Loan Loss Reserve Build/(Release) [(a)]	(311)	(299)	(740)	*-4%*	*58%*
Provision for Benefits and Claims	46	63	49	*-27%*	*-6%*
Total Cost of Credit	**$1,573**	**$1,712**	**$1,471**	***-8%***	***7%***
Net Income	**$4,752**	**$4,602**	**$3,856**	**3%**	**23%**
Revenues					
North America	8,318	8,706	7,782	*-4%*	*7%*
EMEA	3,451	3,102	2,878	*11%*	*20%*
LATAM	3,541	3,528	3,271	-	*8%*
Asia	3,974	3,997	3,814	*-1%*	*4%*
Corporate/Other	103	(7)	(296)	*NM*	*NM*
Net Income					
North America	2,136	2,377	1,835	*-10%*	*16%*
EMEA	1,014	639	673	*59%*	*51%*
LATAM	900	855	828	*5%*	*9%*
Asia	1,066	1,116	969	*-4%*	*10%*
Corporate/Other	(364)	(385)	(449)	*5%*	*19%*
EOP Assets ($B)	1,753	1,733	1,725	*1%*	*2%*
EOP Loans ($B)[(b)]	544	539	527	*1%*	*3%*
EOP Deposits ($B)	874	868	852	*1%*	*3%*

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

(b) EOP loans includes Credicard loans of $3.1B in 1Q'13 and $3.2B in 2Q'12. Credicard was moved to discontinued operations as of 2Q'13.

Citicorp

Citicorp revenues of $19.4 billion in the second quarter 2013 increased by 11% from the prior year period. CVA/DVA, reported within *Securities and Banking,* was $462 million in the second quarter 2013, compared to $198 million in the prior year period. Excluding CVA/DVA and the Akbank loss in the second quarter 2012, revenues were $18.9 billion, up 7% from the second quarter 2012, driven by 21% growth in *Securities and Banking* revenues to $6.4 billion and 2% growth in *GCB* revenues to $9.7 billion, partially offset by a 1% decline in *CTS* revenues to $2.7 billion. *Corporate/Other* revenues were $103 million in the second quarter 2013, versus $(296) million in the prior year period, which included the $424 million loss on the Akbank sale.

Citicorp net income increased 23% from the prior year period to $4.8 billion, as revenue growth, lower operating expenses and lower net credit losses were partially offset by lower loan loss reserve releases and a higher effective tax rate.

Citicorp operating expenses decreased 2% from the prior year period to $10.6 billion, largely reflecting lower legal and related costs.

Citicorp cost of credit of $1.6 billion in the second quarter 2013 increased 7% from the prior year period. The increase reflected a lower loan loss reserve release, which declined 58% to $311 million, partially offset by lower net credit losses, which declined 15% to $1.8 billion, each compared to the prior year period. The decline in reserve releases was largely in *North America GCB* and primarily related to cards. Citicorp's consumer loans 90+ days delinquent declined 14% from the prior year period to $2.6 billion, and the 90+ days delinquency ratio decreased 15 basis points to 0.94% of loans.

Citicorp end of period loans grew 3% versus the prior year period to $544 billion. Corporate loans grew 7% to $260 billion, including the impact of adding approximately $7 billion of previously unconsolidated assets during the current quarter, while consumer loans were flat at $284 billion, both versus the prior year period.

Global Consumer Banking

(in millions of dollars)	2Q'13	1Q'13	2Q'12	*QoQ%*	*YoY%*
North America	5,052	5,110	5,102	*-1%*	*-1%*
EMEA	364	368	358	*-1%*	*2%*
LATAM	2,327	2,311	2,095	*1%*	*11%*
Asia	1,968	1,960	1,952	-	*1%*
Total Revenues	**$9,711**	**$9,749**	**$9,507**	**-**	***2%***
Expenses	**$5,131**	**$5,209**	**$5,183**	***-1%***	***-1%***
Net Credit Losses	1,785	1,909	2,039	*-6%*	*-12%*
Loan Loss Reserve Build/(Release) [(a)]	(228)	(325)	(753)	*30%*	*70%*
Provision for Benefits and Claims	46	63	50	*-27%*	*-8%*
Total Cost of Credit	**$1,603**	**$1,647**	**$1,336**	***-3%***	***20%***
Net Income	**$1,949**	**$1,912**	**$1,972**	***2%***	***-1%***
Net Income					
North America	1,123	1,113	1,174	*1%*	*-4%*
EMEA	23	4	12	*NM*	*92%*
LATAM	371	378	337	*-2%*	*10%*
Asia	432	417	449	*4%*	*-4%*
(in billions of dollars)					
Avg. Cards Loans [(b)]	138	144	144	*-4%*	*-5%*
Avg. Retail Banking Loans	145	147	139	*-1%*	*5%*
Avg. Deposits	326	330	318	*-1%*	*3%*
Investment Sales	28	28	20	*-1%*	*42%*
Cards Purchase Sales	91	84	88	*9%*	*3%*

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

(b) Average Cards loans includes Credicard loans of $3.2B in 1Q'13 and $3.3B in 2Q'12. Credicard was moved to discontinued operations as of 2Q'13.

Global Consumer Banking

***GCB* revenues** of $9.7 billion increased 2% versus the prior year period as volume growth in most businesses was offset by the continued impact of spread compression globally. The impact of foreign exchange translation into U.S. dollars[6] had a positive impact on international *GCB* revenues in the second quarter 2013, with revenues up 6% on a reported basis. Excluding the impact of foreign exchange (constant dollar basis), revenues in international *GCB* grew 5% to $4.7 billion. Higher international *GCB* revenues were offset by a 1% decline in revenues in *North America GCB* to $5.1 billion.

***GCB* net income** declined 1% versus the prior year period to $1.9 billion, despite the higher revenues, predominantly driven by lower loan loss reserve releases, partially offset by lower net credit losses and operating expenses.

***North America GCB* revenues** declined 1% to $5.1 billion versus the prior year period driven mainly by lower retail banking revenues with total cards revenues (Citi-branded cards and Citi retail services) remaining roughly flat. Retail banking revenues declined 4% to $1.6 billion from the second quarter 2012, reflecting lower mortgage origination and servicing revenues and ongoing spread compression, partially offset by a gain of approximately $180 million on the sale of a mortgage portfolio during the quarter. Retail banking revenues are expected to continue to be negatively impacted by lower mortgage origination revenues and spread compression. Citi-branded cards revenues declined 1% to $2.0 billion, reflecting a 5% decline in average loans partially offset by an improvement in net interest spreads. Citi retail services revenues increased 1% to $1.5 billion as improved net interest spreads were partially offset by a 2% decline in average loans versus the prior year period. Citi retail services revenues were also negatively impacted by higher contractual partner revenue share payments due to the impact of improving credit trends.

***North America GCB* net income** was $1.1 billion, 4% lower than the second quarter 2012. The decline in net income was driven by a reduction in the loan loss reserve release and lower revenues, partially offset by lower net credit losses and operating expenses. Operating expenses in the second quarter declined 3% versus the prior year period to $2.4 billion, reflecting lower legal and related costs.

***North America GCB* credit quality** continued to improve in both cards and retail banking as net credit losses declined 21% to $1.2 billion as compared to the prior year period. Net credit losses improved in Citi-branded cards (down 21% to $665 million), Citi retail services (down 21% to $481 million) and in retail banking (down 29% to $44 million), each versus the prior year period.

International *GCB* revenues grew 6% to $4.7 billion from the prior year period. Revenues grew 5% on a constant dollar basis, with 8% growth in *Latin America* to $2.3 billion, a 2% increase in *Asia* to $2.0 billion and a 2% increase in *EMEA* to $364 million.

International *GCB* net income increased 4% from the prior year period to $826 million as revenue growth was partially offset by higher cost of credit and higher operating expenses, as well as a higher effective tax rate. Operating expenses in the second quarter 2013 increased 1% to $2.7 billion driven by volume growth, partially offset by efficiency savings. Credit costs increased 21% versus the prior year period, reflecting portfolio growth and seasoning, as well as reserve builds for specific credits in the commercial market businesses.

International *GCB* credit quality remained stable. Net credit losses rose 13% to $595 million from the prior year period, mainly driven by loan growth and portfolio seasoning, but were down 9% from first quarter net credit losses of $654 million. The international net credit loss rate was 1.74% of average loans in the second quarter 2013, slightly improved from 1.88% in the first quarter 2013 and up from 1.59% in the prior year period.

Securities and Banking

(in millions of dollars)	2Q'13	1Q'13	2Q'12	QoQ%	YoY%
Investment Banking	1,039	1,063	860	*-2%*	*21%*
Equity Markets	942	826	561	*14%*	*68%*
Fixed Income Markets	3,372	4,623	2,861	*-27%*	*18%*
Lending	424	309	571	*37%*	*-26%*
Private Bank	645	629	591	*3%*	*9%*
Other Securities and Banking	(43)	(162)	(171)	*73%*	*75%*
Total Revenues (Ex-CVA/DVA)	**$6,379**	**$7,288**	**$5,273**	***-12%***	***21%***
CVA/DVA	462	(310)	198	*NM*	*NM*
Total Revenues	**$6,841**	**$6,978**	**$5,471**	***-2%***	***25%***
Expenses	**$3,495**	**$3,564**	**$3,568**	***-2%***	***-2%***
Net Credit Losses	37	35	97	*6%*	*-62%*
Credit Reserve Build/(Release) [(a)]	(116)	37	(38)	*NM*	*NM*
Total Cost of Credit	**$(79)**	**$72**	**$59**	***NM***	***NM***
Net Income	**$2,364**	**$2,311**	**$1,449**	***2%***	***63%***
Revenues					
North America	2,599	2,970	2,017	*-12%*	*29%*
EMEA	2,166	1,873	1,612	*16%*	*34%*
LATAM	747	770	730	*-3%*	*2%*
Asia	1,329	1,365	1,112	*-3%*	*20%*
Income from Continuing Ops.					
North America	849	1,152	549	*-26%*	*55%*
EMEA	787	445	365	*77%*	*NM*
LATAM	350	312	309	*12%*	*13%*
Asia	396	446	252	*-11%*	*57%*

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

Securities and Banking

***Securities and Banking* revenues** rose 25% from the prior year period to $6.8 billion. Excluding the impact of the $462 million of CVA/DVA in the second quarter 2013 (compared to $198 million in the prior year period), *Securities and Banking* revenues were $6.4 billion, 21% higher than the prior year period.

Investment Banking revenues of $1.0 billion increased 21% from the prior year period, with growth in all major products. Debt underwriting revenues increased 14% to $558 million and equity underwriting revenues increased 58% to $266 million. Advisory revenues of $215 million were 6% higher than the prior year period.

Equity Markets revenues of $942 million in the second quarter 2013 (excluding $28 million of CVA/DVA) were 68% above the prior year period, reflecting improved derivatives performance as well as higher cash volumes.

Fixed Income Markets revenues of $3.4 billion in the second quarter 2013 (excluding $433 million of CVA/DVA) increased 18% from the prior year driven by growth in all major products.

Lending revenues decreased to $424 million from the prior year period, mostly reflecting a lower mark-to-market gain on hedges related to accrual loans of $23 million (compared to a $156 million mark-to-market gain in the prior year period).[7] Excluding the mark-to-market impact on hedges related to accrual loans, core lending revenues declined 3% to $401 million versus the prior year period as lower volumes were partially offset by slightly higher spreads.

Private Bank revenues increased 9% to $645 million from the prior year period, with growth across all regions, primarily driven by investment products.

Securities and Banking **net income** was $2.4 billion in the second quarter 2013. Excluding CVA/DVA, net income rose 57% to $2.1 billion from the prior year period, primarily reflecting the increase in revenues and a decline in operating expenses, partially offset by a higher effective tax rate.

Transaction Services					
(in millions of dollars)	**2Q'13**	**1Q'13**	**2Q'12**	***QoQ%***	***YoY%***
Treasury and Trade Solutions	2,002	1,922	2,074	*4%*	*-3%*
Securities and Fund Services	730	684	693	*7%*	*5%*
Total Revenues	**$2,732**	**$2,606**	**$2,767**	***5%***	***-1%***
Expenses	**$1,442**	**$1,424**	**$1,411**	***1%***	***2%***
Net Credit Losses	16	4	25	*NM*	*-36%*
Loan Loss Reserve Build/(Release) [(a)]	33	(11)	51	*NM*	*-35%*
Total Cost of Credit	**$49**	**$(7)**	**$76**	***NM***	***-36%***
Net Income	**$803**	**$764**	**$884**	***5%***	***-9%***
Average Deposits ($ in billions) [(b)]	**$424**	**$415**	**$396**	***2%***	***7%***
EOP Assets Under Custody ($ in trillions)	**$13.4**	**$13.5**	**$12.2**	***-1%***	***10%***
Revenues					
North America	667	626	663	*7%*	*1%*
EMEA	921	861	908	*7%*	*1%*
LATAM	467	447	446	*4%*	*5%*
Asia	677	672	750	*1%*	*-10%*
Income from Continuing Ops.					
North America	161	129	122	*25%*	*32%*
EMEA	229	223	317	*3%*	*-28%*
LATAM	179	164	181	*9%*	*-1%*
Asia	239	254	269	*-6%*	*-11%*

(a) Includes provision for unfunded lending commitments.

(b) Average deposits and other customer liability balances.

Transaction Services

Transaction Services **revenues** of $2.7 billion declined 1% from the prior year period. *Treasury and Trade Solutions (TTS)* revenues of $2.0 billion declined 3% from the prior year period as the impact of continued spread compression globally offset loan and deposit growth. *Securities and Fund Services* (*SFS)* revenues of $730 million increased 5% from the prior year period (6% in constant dollars), as higher settlement volumes and fees more than offset lower net interest spreads.

Transaction Services **net income** of $803 million declined 9% from the second quarter 2012, reflecting the decline in revenues and a higher effective tax rate, partially offset by lower credit costs.

Transaction Services **average deposits and other customer liability balances** grew 7% versus the prior year period to $424 billion. Assets under custody increased 10% from the second quarter 2012 to $13.4 trillion.

CITI HOLDINGS

(in millions of dollars)	2Q'13	1Q'13	2Q'12	*QoQ%*	*YoY%*
Brokerage and Asset Management	(20)	(17)	87	*-18%*	*NM*
Local Consumer Lending	1,055	1,056	932	-	*13%*
Special Asset Pool	57	(138)	(81)	*NM*	*NM*
Total Revenues	**$1,092**	**$901**	**$938**	***21%***	***16%***
Total Revenues (Ex-CVA / DVA)	**$1,077**	**$910**	**$917**	***18%***	***17%***
Expenses	**$1,547**	**$1,502**	**$1,235**	***3%***	***25%***
Net Credit Losses	770	930	1,329	*-17%*	*-42%*
Loan Loss Reserve Build/(Release) [(a)]	(473)	(351)	(269)	*-35%*	*-76%*
Provision for Benefits and Claims	154	168	165	*-8%*	*-7%*
Total Cost of Credit	**$451**	**$747**	**$1,225**	***-40%***	***-63%***
Net Income (Loss)	**$(570)**	**$(794)**	**$(910)**	***28%***	***37%***
Net Income (Loss)					
Brokerage and Asset Management	(54)	(84)	(25)	*36%*	*NM*
Local Consumer Lending	(134)	(293)	(819)	*54%*	*84%*
Special Asset Pool	(382)	(417)	(66)	*8%*	*NM*
EOP Assets ($ in billions)					
Brokerage and Asset Management	1	9	22	*-89%*	*-95%*
Local Consumer Lending	115	122	137	*-6%*	*-16%*
Special Asset Pool	15	18	32	*-17%*	*-53%*
EOP Loans ($B)	100	108	128	*-7%*	*-22%*
EOP Deposits ($B)	65	66	63	*-2%*	*3%*

Note: Please refer to the Appendices and Footnotes at the end of this press release for additional information.

(a) Includes provision for unfunded lending commitments.

Citi Holdings

Citi Holdings revenues increased 16% versus the prior year period to $1.1 billion, including CVA/DVA reported within *Special Asset Pool* of $15 million (compared to $21 million in the prior year period). Excluding CVA/DVA, Citi Holdings revenues increased 17%. *Local Consumer Lending* revenues of $1.1 billion increased 13% from the prior year period, driven by lower funding costs. Excluding CVA/DVA, *Special Asset Pool* revenues improved to $42 million in the second quarter 2013, compared to $(102) million in the prior year period, mainly reflecting lower funding costs and improved asset marks. *Brokerage and Asset Management* revenues were $(20) million, compared to $87 million in the prior year period, reflecting lower Morgan Stanley Smith Barney (MSSB) joint venture related revenues. As previously announced, Citigroup completed the sale of its remaining 35% stake in the MSSB joint venture during the current quarter. As of the end of the second quarter 2013, total Citi Holdings assets were $131 billion, 31% below the prior year period, and represented approximately 7% of total Citigroup assets.

Citi Holdings net loss of $570 million compared to a net loss of $910 million in the prior year period as higher revenues and lower cost of credit were partially offset by higher expenses. Expenses increased 25% to $1.5 billion, primarily due to higher legal and related expenses ($702 million in second quarter 2013 compared to $202 million in the prior year period).

Citi Holdings cost of credit declined 63% to $451 million versus the prior year period as net credit losses declined by $559 million or 42% from the prior year period and the net loan loss reserve release increased to $473 million, compared to a net release of $269 million in the prior year period.

Citi Holdings allowance for credit losses was $8.2 billion at the end of the second quarter 2013, or 8.1% of loans, compared to $12.2 billion, or 9.6% of loans, in the prior year period. 90+ days delinquent loans in *Local Consumer Lending* decreased 40% to $3.2 billion, or 3.6% of loans.

RESULTS BY REGION AND SEGMENT

	Revenues			Income from Continuing Ops.		
(in millions of dollars)	2Q'13	1Q'13	2Q'12	2Q'13	1Q'13	2Q'12
North America						
Global Consumer Banking	5,052	5,110	5,102	1,124	1,113	1,174
Securities and Banking	2,599	2,970	2,017	849	1,152	549
Transaction Services	667	626	663	161	129	122
Total North America	**$8,318**	**$8,706**	**$7,782**	**$2,134**	**$2,394**	**$1,845**
EMEA						
Global Consumer Banking	364	368	358	28	7	13
Securities and Banking	2,166	1,873	1,612	787	445	365
Transaction Services	921	861	908	229	223	317
Total EMEA	**$3,451**	**$3,102**	**$2,878**	**$1,044**	**$675**	**$695**
Latin America						
Global Consumer Banking	2,327	2,311	2,095	371	380	335
Securities and Banking	747	770	730	350	312	309
Transaction Services	467	447	446	179	164	181
Total Latin America	**$3,541**	**$3,528**	**$3,271**	**$900**	**$856**	**$825**
Asia						
Global Consumer Banking	1,968	1,960	1,952	432	417	449
Securities and Banking	1,329	1,365	1,112	396	446	252
Transaction Services	677	672	750	239	254	269
Total Asia	**$3,974**	**$3,997**	**$3,814**	**$1,067**	**$1,117**	**$970**
Corporate/Other	**$103**	**($7)**	**($296)**	**($388)**	**($322)**	**($447)**
Citicorp	**$19,387**	**$19,326**	**$17,449**	**$4,757**	**$4,720**	**$3,888**
Citi Holdings	**$1,092**	**$901**	**$938**	**$(569)**	**$(789)**	**$(909)**
Citigroup	**$20,479**	**$20,227**	**$18,387**	**$4,188**	**$3,931**	**$2,979**

Citigroup will host a conference call today at 10:00 AM (EDT). A live webcast of the presentation, as well as financial results and presentation materials, will be available at http://www.citigroup.com/citi/investor. Dial-in numbers for the conference call are as follows: (866) 516-9582 in the U.S. and Canada; (973) 409-9210 outside of the U.S. and Canada. The conference code for both numbers is 92855981.

Citigroup, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citigroup provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Additional information may be found at www.citigroup.com | Twitter: @Citi | YouTube: www.youtube.com/citi | Blog: http://new.citi.com | Facebook: www.facebook.com/citi | LinkedIn: www.linkedin.com/company/citi

Additional financial, statistical, and business-related information, as well as business and segment trends, is included in a Quarterly Financial Data Supplement. Both this earnings release and Citigroup's Second Quarter 2013 Quarterly Financial Data Supplement are available on Citigroup's website at www.citigroup.com.

Certain statements in this release are "forward-looking statements" within the meaning of the rules and regulations of the U.S. Securities and Exchange Commission. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. These statements are not guarantees of future results or occurrences. Actual results and capital and other financial condition may differ materially from those included in these statements due to a variety of factors, including the precautionary statements included in this document and those contained in Citigroup's filings with the U.S. Securities and Exchange Commission, including without limitation the "Risk Factors" section of Citigroup's 2012 Annual Report on Form 10-K. Any forward-looking statements made by or on behalf of Citigroup speak only as to the date they are made, and Citigroup does not undertake to update forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statements were made.

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Appendix A: CVA/DVA

(In millions of dollars)	2Q'13	1Q'13	2Q'12
Securities and Banking			
DVA on Citi Liabilities at Fair Value Option	204	(207)	264
Derivatives Counterparty CVA [a]	194	18	(219)
Derivatives Own-Credit CVA [a]	64	(121)	153
Total Securities and Banking CVA/DVA	***$462***	***$(310)***	***$198***
Special Asset Pool			
DVA on Citi Liabilities at Fair Value Option	(2)	(3)	6
Derivatives Counterparty CVA [a]	12	(1)	76
Derivatives Own-Credit CVA [a]	5	(5)	(61)
Total Special Asset Pool CVA/DVA	*$15*	*$(9)*	*$21*
Total Citigroup CVA/DVA	**$477**	**$(319)**	**$219**

(a) Net of hedges.

Note: Totals may not sum due to rounding.

Appendix B: Non-GAAP Financial Measures - Adjusted Items

SECOND QUARTER 2013

($ millions, except per share amounts)	As Reported (GAAP)	Impact of: CVA/DVA	Results less: Items
Revenue	20,479	477	20,002
EBT	6,315	477	5,838
Taxes	2,127	184	1,943
Income from Continuing Ops.	**$4,188**	**$293**	**$3,895**
Discontinued Operations	30	-	30
Noncontrolling Interests	36	-	36
Net Income	**$4,182**	**$293**	**$3,889**
Diluted EPS [(a)]	**$1.34**	**$0.09**	**$1.25**

(a) Earnings per share calculations are based on diluted shares of 3,046.3 million. The components of earnings per share excluding CVA/DVA may not sum across due to rounding.

FIRST QUARTER 2013

($ millions, except per share amounts)	As Reported (GAAP)	Impact of: CVA/DVA	Results less: Items
Revenue	20,227	(319)	20,546
EBT	5,501	(319)	5,820
Taxes	1,570	(121)	1,691
Income from Continuing Ops.	**$3,931**	**$(198)**	**$4,129**
Discontinued Operations	(33)	-	(33)
Noncontrolling Interests	90	-	90
Net Income	**$3,808**	**$(198)**	**$4,006**
Diluted EPS [(a)]	**$1.23**	**$(0.06)**	**$1.29**

(a) Earnings per share calculations are based on diluted shares of 3,044.7 million. The components of earnings per share excluding CVA/DVA may not sum across due to rounding.

SECOND QUARTER 2012

($ millions, except per share amounts)	As Reported (GAAP)	Impact of: CVA/DVA	Impact of: Akbank loss	Results less: Items
Revenue	18,387	219	(424)	18,592
EBT	3,697	219	(424)	3,902
Taxes	718	79	(150)	789
Income from Continuing Ops.	**$2,979**	**$140**	**$(274)**	**$3,113**
Discontinued Operations	7	-	-	7
Noncontrolling Interests	40	-	-	40
Net Income	**$2,946**	**$140**	**$(274)**	**$3,080**
Diluted EPS [(a)]	**$0.95**	**$0.05**	**$(0.09)**	**$1.00**

(a) Earnings per share calculations are based on diluted shares of 3,015.0 million. The components of earnings per share excluding CVA/DVA and the impact of the Akbank loss may not sum across due to rounding.

Appendix C: Non-GAAP Financial Measures-Excluding Impact of FX Translation

International GCB

(In millions of dollars)	2Q'13	QoQ% Reported	QoQ% Constant Dollar	YoY% Reported	YoY% Constant Dollar
Revenues					
LATAM	2,327	1%	2%	11%	8%
Asia	1,968	0%	3%	1%	2%
EMEA	364	-1%	1%	2%	2%
Total International GCB	***$4,659***	***0%***	***2%***	***6%***	***5%***
Expenses					
LATAM	1,307	0%	1%	6%	4%
Asia	1,107	-2%	0%	-5%	-2%
EMEA	333	-3%	-1%	-1%	-1%
Total International GCB	***$2,747***	***-1%***	***1%***	***1%***	***1%***

Transaction Services

(In millions of dollars)	2Q'13	QoQ% Reported	QoQ% Constant Dollar	YoY% Reported	YoY% Constant Dollar
Revenues					
Treasury and Trade Solutions	2,002	4%	5%	-3%	-3%
Securities and Fund Services	730	7%	8%	5%	6%
Total Transaction Services	2,732	5%	6%	-1%	-1%
Expenses	1,442	1%	2%	2%	3%

Appendix D: Non-GAAP Financial Measures - Estimated Basel III Capital[(a)]

(In millions of dollars)

	6/30/13 [(b)]	3/31/2013	12/31/2012
Citigroup's Common Stockholders' Equity[(c)]	**$191,672**	**$ 190,222**	**$ 186,487**
Add: Qualifying Minority Interests	161	164	171
Regulatory Capital Adjustments			
Less:			
Accumulated net unrealized losses on cash flow hedges, net of tax	(1,671)	(2,168)	(2,293)
Cumulative change in fair value of financial liabilities attributable to the change in own creditworthiness, net of tax	524	361	587
Intangible Assets			
Goodwill, net of related deferred tax liabilities [(d)]	24,553	25,206	25,488
Identifiable intangible assets other than mortgage servicing rights (MSRs), net of related deferred tax liabilities	5,057	5,329	5,632
Defined benefit pension plan net assets	876	498	732
Deferred tax assets (DTAs) arising from net operating losses and foreign tax credit carry forwards and excess over 10% / 15% limitations for other DTAs, certain common equity investments, and MSRs [(e)]	45,347	49,905	51,116
Total Basel III Tier 1 Common Capital [(f)]	**$117,147**	**$111,255**	**$105,396**
Basel III Risk-Weighted Assets (RWA) [(g)]	**$1,171,188**	**$1,191,618**	**$1,206,153**
Basel III Tier 1 Common Capital Ratio [(f)]	**10.0%**	**9.3%**	**8.7%**

(a) Certain reclassifications have been made to prior period presentation to conform to the current period.

(b) Preliminary.

(c) Excludes issuance costs related to preferred stock outstanding at June 30, 2013 in accordance with FRB regulatory requirement.

(d) Includes goodwill embedded in the valuation of significant common stock investments in unconsolidated financial institutions.

(e) Other DTAs reflect those DTAs arising from temporary differences.

(f) Calculated based on the Basel III NPR. See footnote 2 below.

(g) The estimated Basel III risk-weighted assets have been calculated based on the U.S. proposed "advanced approaches" for determining risk-weighted assets under the Basel III NPR, as well as the final U.S. market risk capital rules (Basel II.5).

Appendix E: Non-GAAP Financial Measures - Tangible Common Equity

($ millions, except per share amounts)	Preliminary 6/30/2013
Citigroup's Total Stockholders' Equity	**$ 195,926**
Less: Preferred Stock	4,293
Common Stockholders' Equity	**191,633**
Less:	
Goodwill	24,958
Intangible Assets (other than Mortgage Servicing Rights)	4,981
Goodwill and Intangible Assets (Other than MSRs) Related to Assets For Discontinued Operations Held-for-Sale	205
Tangible Common Equity (TCE)	**$161,489**
Common Shares Outstanding at Quarter-end	3,041.0
Tangible Book Value Per Share (Tangible Common Equity / Common Shares Outstanding)	**$ 53.10**

[1] Credit valuation adjustments (CVA) on derivatives (counterparty and own-credit), net of hedges, and debt valuation adjustments (DVA) on Citigroup's fair value option debt. See Appendix A. Citigroup's results of operations, excluding the impact of CVA/DVA, are non-GAAP financial measures. Citigroup believes the presentation of its results of operations excluding the impact of CVA/DVA provides a more meaningful depiction of the underlying fundamentals of its businesses impacted by CVA/DVA. For a reconciliation of these measures to the reported results, see Appendix B.

[2] Citigroup's estimated Basel III Tier 1 Common Ratio and certain related components are non-GAAP financial measures. Citigroup believes this ratio and its components provide useful information to investors and others by measuring Citigroup's progress against expected future regulatory capital standards. For the calculation of Citigroup's estimated Basel III Tier 1 Common Ratio, see Appendix D. Citi continues to review the recently released final U.S. Basel III rules. As such, Citigroup's estimated Basel III Tier 1 Common Ratio is based on its current interpretation, expectations and understanding of the proposed U.S. Basel III requirements (Basel III NPR) and is necessarily subject to, among other things, Citi's review and implementation of the final U.S. Basel III rules, anticipated compliance with all necessary enhancements to model calibration and other refinements and further implementation guidance in the U.S.

[3] Tangible book value per share is a non-GAAP financial measure. Citi believes this ratio provides useful information as it is a capital adequacy metric used and relied upon by investors and industry analysts. For a reconciliation of this metric to the most directly comparable GAAP measure, see Appendix E.

[4] Citigroup's results of operations, excluding the impact of the Akbank loss, are non-GAAP financial measures. Citigroup believes the presentation of its results of operations excluding the impact of the Akbank loss provides a more meaningful depiction of the underlying fundamentals of its businesses. For a reconciliation of this measure to the reported results, see Appendix B.

[5] Citigroup's estimated Basel III supplementary leverage ratio and related components are non-GAAP financial measures. Citigroup believes this ratio and its components provide useful information to investors and others by measuring Citigroup's progress against expected future regulatory capital standards. Citi's estimated Basel III supplementary leverage ratio, as calculated under the Basel III NPR, represents the average for the quarter of the three monthly ratios of Tier 1 Capital (as defined under the Basel III NPR) to total leverage exposure (i.e., the sum of the ratios calculated for April, May and June, divided by three). Total leverage exposure is the sum of: (1) the carrying value of all on-balance sheet assets less applicable Tier 1 Capital deductions; (2) the potential future exposure on derivative contracts; (3) 10% of the notional amount of unconditionally cancellable commitments; and (4) the notional amount of certain other off-balance sheet exposures (e.g., other commitments and contingencies). Citi continues to review the recently released final U.S. Basel III rules, as well as the proposed enhanced supplementary leverage ratio requirements. As such, Citigroup's estimated Basel III supplementary leverage ratio is based on its current interpretation, expectations and understanding of the Basel III NPR and is necessarily subject to, among other things, Citi's review and implementation of the final U.S. Basel III rules and further implementation guidance in the U.S.

[6] Results of operations excluding the impact of FX translation are non-GAAP financial measures. Citigroup believes the presentation of its results of operations excluding the impact of FX translation is a more meaningful depiction of the underlying fundamentals of its businesses impacted by FX translation. See Appendix C.

[7] Hedges on accrual loans reflect the mark-to-market on credit derivatives used to hedge the corporate loan portfolio. The fixed premium cost of these hedges is included (netted against) the core lending revenues to reflect the cost of the credit protection.