

2013年5月10日

各 位

会 社 名 The Dow Chemical Company
代 表 者 名 会長、社長兼最高経営責任者
アンドリュー・N・リバリス
(コード番号 4850 東証市場第一部)
問 合 わ せ 先 長島・大野・常松法律事務所
弁護士 橋 元 勉 (Tel : 03-3511-6113)

損害賠償金受領のお知らせ

2013年5月7日、ザ・ダウ・ケミカル・カンパニー (NYSE : DOW) は、ペトロケミカル・インダストリーズ・カンパニー・オブ・クウェート (以下「PIC」という。) との間のK-ダウに関する仲裁手続が完了したことを発表し、同日、ダウがPICより直接現金22億ドルの支払いを受けたことを確認した。この支払いには、国際商業会議所が裁定した損害賠償金全額およびダウが負担した費用の回収金額が含まれている。

ダウの会長兼最高経営責任者であるアンドリュー・N・リバリスは「ダウとクウェートは長い歴史を共有しており、この裁定金の支払いにより問題は最終的かつ適切な解決および終結を迎えた。」と述べた。また、「当社とクウェートとのパートナーシップには、業界をリードするいくつかの合弁会社が含まれており、これらはダウのポートフォリオにとって貴重な財産であり、ダウに多くの利益をもたらした。我々は、当社のパートナーおよびダウの株主の利益のために、クウェートにおける両社の関係を強化する方法を引き続き模索する。」と述べた。

さらにリバリスは「裁定金の受領により、ダウは、確定している現金の用途についての優先順位に一致する活動を加速することが可能となり、その活動の中でもまずは債務を返済することと株主に報いることである。」と付け加え、「我々が行う前進のための活動は、このアプローチと合致したものになる。」と述べた。

以下省略

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Dow Confirms Receipt of \$2.2 Billion in Cash Proceeds from Petrochemical Industries Company of Kuwait

Payment Brings Final Resolution in K-Dow Arbitration

MIDLAND, Mich. - May 07, 2013

The Dow Chemical Company (NYSE: DOW) is pleased to announce that it has completed final resolution of the K-Dow arbitration with Petrochemical Industries Company of Kuwait (PIC), and confirms today that Dow has received a direct cash payment of \$2.2 billion from PIC. Payment reflects the full damages awarded by the International Chamber of Commerce, as well as recovery of Dow's costs.

"Dow and Kuwait share a long history, and payment of this award brings final and appropriate resolution and closure to the issue," said Andrew N. Liveris, Dow's chairman and chief executive officer. "Our partnership with Kuwait includes several industry-leading joint ventures, which are valuable assets in Dow's portfolio and have consistently returned accretive equity earnings to Dow. We continue to look for ways to strengthen our relationships within the country for the benefit of our partners and Dow shareholders."

"Receipt of this award enables Dow to accelerate actions that are in line with our stated priorities for uses of cash – foremost of which is paying down debt and remunerating shareholders," Liveris added. "Our actions moving forward will be consistent with this approach."

About Dow

Dow (NYSE: DOW) combines the power of science and technology to passionately innovate what is essential to human progress. The Company connects chemistry and innovation with the principles of sustainability to help address many of the world's most challenging problems such as the need for clean water, renewable energy generation and conservation, and increasing agricultural productivity. Dow's diversified industry-leading portfolio of specialty chemical, advanced materials, agrosocieties and plastics businesses delivers a broad range of technology-based products and solutions to customers in approximately 160 countries and in high growth sectors such as electronics, water, energy, coatings and agriculture. In 2012, Dow had annual sales of \$57 billion and employed approximately 54,000 people worldwide. The Company's more than 5,000 products are manufactured at 188 sites in 36 countries across the globe. References to "Dow" or the "Company" mean The Dow Chemical Company and its consolidated subsidiaries unless otherwise expressly noted. More information about Dow can be found at www.dow.com.

Note: The forward-looking statements contained in this document involve risks and uncertainties that may affect the Company's operations, markets, products, services, prices and other factors as discussed in filings with the Securities and Exchange Commission. These risks and uncertainties include, but are not limited to, economic, competitive, legal, governmental and technological factors. Accordingly, there is no assurance that the Company's expectations will be realized. The Company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by securities and other applicable laws.

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