平成 24 年 10 月 18 日

2012 年第 3 四半期(7 月～9 月)決算短信

会　　社　　名	バンク・オブ・アメリカ·コーポレーション (Bank of America Corporation)
株式銘柄コード	(8648)
本 店 所 在 地	100 North Tryon Street, Charlotte, NC 28255 U.S.A.
所　　属　　部	東証市場第一部
決　　算　　期	本決算：年 1 回(12 月)　　　中間決算：四半期ごと
問　合　せ　先	東京都港区六本木一丁目 6 番 1 号　泉ガーデンタワー アンダーソン・毛利・友常法律事務所　　電話 03(6888)1000

1．本国における決算発表日　2012 年 10 月 17 日（水曜日）

2．業　　績

	第 3 四半期(7 月～9 月までの 3 ヵ月間)		
	当年度(2012 年)	前年度(2011 年)	増減率
正味利息収入	百万ドル ９，９３８	百万ドル １０，４９０	％ △５．３
利息外収入	１０，４９０	１７，９６３	△４１．６
純利益	３４０	６，２３２	△９４．５
1 株当り純利益	０．００ドル （希薄化後）０．００	０．５８ドル （希薄化後）０．５６	― ―

	今期累計額(1 月～9 月の 9 ヵ月間)		
	当　　期	前年同期	増減率
正味利息収入	百万ドル ３０，３３２	百万ドル ３３，９１５	％ △１０．６
利息外収入	３４，３４２	３４，６５１	△０．９
純利益(損失)	３，４５６	△５４５	―
1 株当り純利益(損失)	０．２２ドル （希薄化後）０．２２	△０．１５ドル （希薄化後）△０．１５	― ―

（注）　1.　過年度の数値の一部は、当期の表示に一致させるために組替えられている。
　　　　2.　本情報は、速報値であり、本発表時に入手可能な会社情報に基づき作成されている。

配　当　金　の　推　移			備　　考
	当年度(2012 年)(ドル)	前年度(2011 年)(ドル)	
第　1　四　半　期	０．０１	０．０１	
第　2　四　半　期	０．０１	０．０１	
第　3　四　半　期	０．０１	０．０１	
第　4　四　半　期		０．０１	
合　　計		０．０４	

（注）　1.　原則として各四半期に宣言された配当金である。

3．概況、特記事項・その他

当社は、2012年度第3四半期に340百万ドル(希薄化後1株当たり0.00ドル)の当期純利益を計上しました。これに対して、前年同期は62億ドル(希薄化後1株当たり0.56ドル)の当期純利益でした。

すでに報告しているとおり、2012年度第3四半期の業績は、当社の信用スプレッド改善に関連する負債評価調整(DVA)及び公正価値オプション(FVO)調整による19億ドル、すでに発表済のメリルリンチ集団訴訟に係る和解金費用を含む訴訟費用総額16億ドル、また英国における法人所得税率引下げによる一部の繰延税金資産の見直しによる8億ドルによるマイナスの影響を受けました。かかる3項目を合わせた1株当たり純利益は、マイナス0.28ドルとなります。

前年同期には、DVA及びFVO調整関連のプラスの調整額62億ドル、訴訟費用総額6億ドル、英国における法人所得税率引下げによる一部の繰延税金資産の見直しによる8億ドルが含まれていました。かかる3項目を合わせると、2011年度第3四半期の1株当たり純利益はプラス0.27ドルでした。さらに、前年同期には、その他の重要項目の中でも、中国建設銀行(CCB)に対する当社の投資持分の一部売却による税引前利益 36億ドル(CCB以外の株式及び戦略投資に関連する純損失22億ドルにより一部減殺されています。)も含まれていました。

前年同期と比較して、2012年度第3四半期の業績は、ほとんどの主要なポートフォリオにわたる信用の質の改善、販売及びトレーディング収益の増加(DVA の影響を除きます。)、モーゲージ銀行事業収益の増加並びに投資銀行事業収益の増加に牽引されました。

最高経営責任者のブライアン・モイニハン氏は、「当社は顧客との取引を拡大しています。預金残高が増え、モーゲージのオリジネーション高も伸び、モバイル・バンキング顧客も1,100万人を超えました。また、中小企業向け貸出金が前年比で27％増加したほか、商業顧客向け貸出金が7四半期連続して増加しました。法人顧客からは世界第2位の投資銀行との高い評価も頂きました。厳しい経済情勢の中、過去から引き継いだ様々な問題の清算への取り組みを継続しつつも、当社の戦略は着実に実を結んでいます。」と述べています。

また、最高財務責任者のブルース・トンプソン氏は、「当四半期においても、当社は、バランスシート強化に継続して取り組んできました。期末現在の普通株等Tier1比率は過去最高の11.41％に達し、推定バーゼルⅢ基準の普通株等Tier1比率も2012年度第2四半期の7.95％から8.97％へと上昇しました。これらの成果を得て、当社では中核的収益の増進に関心を移しています。」と述べています。

(上記は現地2012年10月17日発表のニュースリリースの抜粋箇所の抄訳です。原文と抄訳の間に齟齬がある場合には、原文の内容が優先します。全文(原文)は、以下のとおりです。)

October 17, 2012

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Bank of America Reports Third-Quarter 2012 Net Income of $340 Million, or $0.00 per Share

Previously Announced Items Negatively Impact Earnings

- *Valuation Adjustments for Improvement in the Company's Credit Spreads, $1.9 Billion Pretax*
- *Total Litigation Expense of $1.6 Billion Pretax, Including Merrill Lynch Class Action Settlement*
- *Charge Related to Reduction in U.K. Tax Rate of $0.8 Billion*
- *Previously Announced Items Totaled ($0.28) per Share*

Capital and Liquidity Continue to Strengthen

- *Basel 1 Tier 1 Common Capital Ratio of 11.41 Percent at September 30, 2012*
- *Estimated Basel 3 Tier 1 Common Capital Ratio of 8.97 Percent at September 30, 2012, up From 7.95 Percent at June 30, 2012 (Fully Phased-in Assuming U.S. Final Rules and U.S. Basel 3 NPRs)*[1]
- *Long-term Debt Down $112 Billion From September 30, 2011, Driven by Maturities and Liability Management Actions; Time-to-required Funding Remains Strong at 35 Months*

Core Business Momentum Accelerates

- *Total Average Deposit Balances up $17 Billion, or 6 Percent (Annualized), From Prior Quarter*
- *First-lien Mortgage Production Increased 13 Percent From Prior Quarter*
- *Global Wealth and Investment Management Had Solid Long-term AUM Flows of $5.7 Billion, up 39 Percent From the Prior Quarter and 27 Percent From the Year-ago Quarter*
- *Ending Commercial Loans in Global Banking Segment Including Real Estate Loans Grew 13 Percent (Annualized) From Prior Quarter to $236 Billion*
- *Investment Bank Ranked No. 2 in Global Investment Banking Fees; Revenue Up 17 Percent From Prior Quarter and 42 Percent From the Year-ago Quarter*

CHARLOTTE — Bank of America Corporation today reported net income of $340 million, or $0.00 per diluted share, for the third quarter of 2012, compared to $6.2 billion, or $0.56 per diluted share, in the third quarter of 2011.

As previously reported, the third quarter of 2012 was negatively impacted by $1.9 billion of debit valuation adjustments (DVA) and fair value option (FVO) adjustments related to the improvement in the company's credit spreads, $1.6 billion for total litigation expense, including a charge for the previously announced settlement of the Merrill Lynch class action litigation, and a charge of $0.8 billion related to the repricing of certain deferred tax assets due to a reduction in the U.K. corporate tax rate. Together, these three items totaled a negative $0.28 per share.

The year-ago quarter included $6.2 billion in positive DVA and FVO adjustments, $0.6 billion in total litigation expense and $0.8 billion related to the repricing of certain deferred tax assets due to a reduction in the U.K. corporate tax rate. Together, these three items totaled a positive $0.27 per share in the third quarter of 2011. In addition, the year-ago quarter included, among other significant items, a $3.6 billion pretax gain on the sale of a portion of the company's investment in China Construction Bank (CCB), partially offset by $2.2 billion of net losses related to equity and strategic investments other than CCB.

Relative to the year-ago quarter, the results for the third quarter of 2012 were driven by improved credit quality across most major portfolios, increased sales and trading revenue (excluding impact of DVA), higher mortgage banking income and increased investment banking income.

"We are doing more business with our customers and clients: Deposits are up; mortgage originations are up; we surpassed 11 million in mobile customers; small business lending is up 27 percent year over year; loans to our commercial clients rose for the seventh consecutive quarter; and our corporate clients made us the second-ranked global investment banking firm," said Brian Moynihan, chief executive officer. "Our strategy is taking hold even as we work through a challenging economy and continue to clean up legacy issues."

"Our focus on strengthening the balance sheet continued this quarter," said Chief Financial Officer Bruce Thompson. "We ended the quarter with record Tier 1 common capital ratio of 11.41 percent and an estimated Basel 3 Tier 1 common capital ratio of 8.97 percent, up from 7.95 percent as of the second quarter of 2012[1]. With these gains, we have turned our attention to driving core earnings."

Selected Financial Highlights

(Dollars in millions, except per share data)	Three Months Ended September 30 2012	June 30 2012	September 30 2011
Net interest income, FTE basis[1]	**$ 10,167**	$ 9,782	$ 10,739
Noninterest income	**10,490**	12,420	17,963
Total revenue, net of interest expense, FTE basis[1]	**20,657**	22,202	28,702
Total revenue, net of interest expense, FTE basis, excluding DVA and FVO[2]	**22,529**	22,422	22,486
Provision for credit losses	**1,774**	1,773	3,407
Noninterest expense	**17,544**	17,048	17,613
Net income	**340**	2,463	6,232
Diluted earnings (loss) per common share	**$ 0.00**	$ 0.19	$ 0.56

[1] Fully taxable-equivalent (FTE) basis is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release. Net interest income on a GAAP basis was $9.9 billion, $9.5 billion and $10.5 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011. Total revenue, net of interest expense, on a GAAP basis was $20.4 billion, $22.0 billion and $28.5 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011.

[2] Total revenue, net of interest expense, on an FTE basis excluding DVA and FVO adjustments is a non-GAAP financial measure. DVA gains(losses) were $(583) million, $(158) million and $1.7 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011. Valuation gains (losses) related to FVO were $(1.3) billion, $(62) million and $4.5 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011.

Key Business Highlights

The company made significant progress in the third quarter of 2012 in line with its operating principles, including the following developments:

Be customer-driven

- Bank of America extended approximately $117 billion in credit in the third quarter of 2012. This included $73.7 billion in commercial non-real estate loans, $20.3 billion in residential first mortgages, $10.6 billion in commercial real estate loans, $4.5 billion in U.S. consumer and small business card, $933 million in home equity products and $6.8 billion in other consumer credit.

- The $20.3 billion in residential first mortgages funded in the third quarter helped more than 80,000 homeowners either purchase a home or refinance an existing mortgage. This included more than 4,400 first-time homebuyer mortgages originated by retail channels, and more than 25,000 mortgages to low- and moderate-income borrowers. Approximately 17 percent of funded first mortgages were for home purchases and 83 percent were refinances.

- The company originated approximately $6.2 billion in small business loans and commitments in the first nine months of 2012, up 27 percent from the year-ago period, reflecting its continued focus on supporting small businesses.

- Total client balances in Global Wealth and Investment Management increased 3 percent from the prior quarter to $2.3 trillion, led primarily by market gains, as well as gains in deposit balances, long-term assets under management (AUM) flows and loan balances.

- The company continued to deepen relationships with customers. The number of mobile banking customers rose 30 percent from the year-ago quarter to 11.1 million customers, and the number of new U.S. credit card accounts opened year-to-date grew 8 percent from 2011.

- Merrill Edge brokerage assets increased $13.9 billion from the year-ago quarter to $75.9 billion, driven by market improvement and asset growth from new accounts.

- The company continued to increase the number of Financial Solutions Advisors, mortgage loan officers and small business bankers during the quarter to approximately 5,800 at the end of the third quarter of 2012, approximately 3,200 of whom were deployed in banking centers.

- The company continued to support the economy by:

  - Helping clients raise $145 billion in capital in the third quarter of 2012, up from $125 billion in the prior quarter.

  - Providing incremental credit to businesses with ending loans in the Global Banking business rising 2.5 percent from the prior quarter to $272.1 billion.

- Bank of America Merrill Lynch (BofA Merrill) continued to rank No. 2 globally in net investment banking fees during the first nine months of 2012, as reported by Dealogic.

Continue to build a fortress balance sheet

- Regulatory capital ratios increased with the Tier 1 common capital ratio under Basel 1 increasing to 11.41 percent in the third quarter of 2012, up 17 bps from the second quarter of 2012 and 276 bps higher than the third quarter of 2011.

- The Tier 1 common capital ratio under Basel 3 on a fully phased-in basis was estimated at 8.97 percent as of September 30, 2012, up from 7.95 percent at June 30, 2012.[1]

- The company continued to maintain strong liquidity while significantly reducing long-term debt. Global Excess Liquidity Sources totaled $380 billion at the end of the third quarter of 2012, compared to $378 billion at the end of the prior quarter and $363 billion at September 30, 2011. Long-term debt declined to $287 billion at the end of the third quarter of 2012 from $302 billion at the end of the prior quarter and $399 billion at September 30, 2011.

Manage risk well

- The provision for credit losses was flat compared to the second quarter of 2012 but down 48 percent from the year-ago quarter, reflecting improved credit quality across most major consumer and commercial portfolios and the impact of underwriting changes implemented over the past several years.

- Excluding the impact of charge-offs related to the previously disclosed settlement reached in March 2012 with the Department of Justice (DOJ) and 49 state attorneys general regarding mortgage servicing issues (National Mortgage Settlement) and new regulatory guidance for loans discharged in bankruptcies, consumer loan loss rates in the third quarter of 2012 were at their lowest level since the fourth quarter of 2007[3].
- Commercial loan loss rates were at their lowest level since the third quarter of 2007.

Deliver for our shareholders

- Tangible book value per share[2] increased to $13.48 at September 30, 2012, compared to $13.22 at both June 30, 2012 and September 30, 2011. Book value per share was $20.40 at September 30, 2012, compared to $20.16 at June 30, 2012 and $20.80 at September 30, 2011.

Manage efficiency well

- Noninterest expense was relatively flat compared to the year-ago quarter due to an increase in other general operating expenses primarily related to costs associated with the previously announced Merrill Lynch class action settlement and other litigation, and higher mortgage-related and default-related servicing costs. This was partially offset by a decrease in personnel expense as the company continued to streamline processes and achieve cost savings.
- At September 30, 2012, the company had 272,594 full-time employees, down 2,866 from the end of the prior quarter, and 16,145 fewer than September 30, 2011. Excluding full-time equivalent employee increases in Legacy Assets and Servicing to handle increasing government and private programs for housing, the number of full-time equivalent employees was down nearly 21,000 from the year-ago quarter to 230,900.

Business Segment Results

The company reports results through five business segments: Consumer and Business Banking (CBB), Consumer Real Estate Services (CRES), Global Wealth and Investment Management (GWIM), Global Banking and Global Markets, with the remaining operations recorded in All Other.

Consumer and Business Banking

(Dollars in millions)	Three Months Ended **September 30 2012**	June 30 2012	September 30 2011
Total revenue, net of interest expense, FTE basis	**$ 7,070**	$ 7,326	$ 8,127
Provision for credit losses	**970**	1,131	1,132
Noninterest expense	**4,061**	4,360	4,347
Net income	**1,285**	1,155	1,664
Return on average equity	**9.47%**	8.69%	12.60%
Return on average economic capital[1]	**21.77**	20.29	30.42
Average loans	**$ 133,881**	$ 136,872	$ 151,492
Average deposits	**480,342**	476,580	464,256

	At September 30 2012	At June 30 2012	At September 30 2011
Client brokerage assets	**$ 75,852**	$ 72,226	$ 61,918

[1] Return on average economic capital is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

Business Highlights

- Average deposit balances increased 3 percent from the year-ago quarter, driven by growth in liquid products in a low-rate environment. The average rate paid on deposits declined 5 basis points in the third quarter of 2012 from the year-ago quarter due to pricing discipline and a shift in the mix of deposits.

- In the nine months ended September 30, 2012, the company extended approximately $6.2 billion in small business loans and commitments, reflecting the company's continued focus on supporting small businesses.

- During the third quarter of 2012, the number of BankAmericard Cash Rewards cards increased by nearly 400,000 to a total of 1.7 million cards since the product launched in the third quarter of 2011.

Financial Overview

Consumer and Business Banking reported net income of $1.3 billion, down $379 million from the year-ago quarter, due to lower revenue partially offset by lower noninterest expense and credit costs.

Revenue decreased by $1.1 billion from the year-ago quarter to $7.1 billion, primarily from the implementation of debit card interchange fee rules in October 2011 as a result of the Durbin Amendment, lower average loan balances, the continued low-rate environment and the negative impact of the company's consumer protection products.

Provision for credit losses decreased $162 million, primarily within the Card Services business, from the year-ago quarter to $970 million due to improvement in delinquencies and bankruptcies. Noninterest expense decreased $286 million to $4.1 billion compared to the third quarter of 2011 as a result of lower FDIC expense and lower operating expenses.

Consumer Real Estate Services

	Three Months Ended		
(Dollars in millions)	**September 30 2012**	June 30 2012	September 30 2011
Total revenue, net of interest expense, FTE basis	**$ 3,096**	$ 2,521	$ 2,822
Provision for credit losses	**264**	186	918
Noninterest expense	**4,224**	3,552	3,826
Net loss	**(877)**	(766)	(1,121)
Average loans	**103,708**	106,725	120,079
	At September 30 2012	At June 30 2012	At September 30 2011
Period-end loans	**$ 99,890**	$ 105,304	$ 119,823

Business Highlights

- Bank of America funded $21.2 billion in residential home loans and home equity loans during the third quarter of 2012, up 12 percent from the second quarter of 2012, and 18 percent higher than the third quarter of 2011, excluding correspondent originations of $15.9 billion in the year-ago quarter. The company exited the correspondent business in late 2011.

- The number of 60+ days delinquent first mortgage loans serviced by Legacy Assets and Servicing declined by 126,000 loans, or 12 percent, during the third quarter of 2012 to 936,000 loans from 1.06 million at the end of the second quarter of 2012, and 1.23 million loans at the end of the third quarter of 2011.

Financial Overview

Consumer Real Estate Services reported a net loss of $877 million for the third quarter of 2012, compared to a net loss of $1.1 billion for the same period in 2011. The improvement was due primarily to higher mortgage banking income and lower provision for credit losses, partially offset by higher expenses.

While the Home Loans business was profitable in the quarter, the continued high costs of managing delinquent and defaulted loans in the servicing portfolio combined with the costs associated with managing other legacy mortgage exposures resulted in the overall net loss for CRES for the quarter.

Revenue increased $274 million from the third quarter of 2011 to $3.1 billion in the third quarter of 2012, driven by higher mortgage banking income and other noninterest income, partially offset by lower net interest income. Mortgage banking income increased from the year-ago quarter due to more favorable MSR results, net of hedges, and higher production income.

While loan fundings declined by $12.6 billion compared to the same period in 2011, largely due to the exit from the correspondent channel in late 2011, core production revenue increased by $139 million from the year-ago quarter primarily due to higher margins on a increased volume of direct originations.

Representations and warranties provision was $307 million in the third quarter of 2012, compared to $395 million in the second quarter of 2012 and $278 million in the third quarter of 2011.

The provision for credit losses in the third quarter of 2012 decreased $654 million from the year-ago quarter to $264 million, driven by improved portfolio trends in the non-purchased credit-impaired (PCI) portfolio and reserve reductions in the PCI home equity portfolio partially offset by the impact of new regulatory guidance for loans discharged in bankruptcies.

Noninterest expense increased from the third quarter of 2011 to $4.2 billion, primarily due to higher default-related servicing expenses and litigation expense. This was partially offset by lower production expenses and a reduction in mortgage-related assessments, waivers and other similar costs associated with foreclosure delays.

Global Wealth and Investment Management

(Dollars in millions)	Three Months Ended September 30 2012	June 30 2012	September 30 2011
Total revenue, net of interest expense, FTE basis	**$ 4,278**	$ 4,317	$ 4,238
Provision for credit losses	**61**	47	162
Noninterest expense	**3,355**	3,402	3,500
Net income	**542**	547	362
Return on average equity	**11.42%**	12.24%	8.06%
Return on average economic capital[1]	**26.31**	30.25	20.55
Average loans and leases	**$ 106,092**	$ 104,102	$ 102,786
Average deposits	**253,942**	251,121	255,882
(Dollars in billions)	**At September 30 2012**	At June 30 2012	At September 30 2011
Assets under management	**$ 707.8**	$ 682.2	$ 616.9
Total client balances[2]	**2,260.9**	2,192.1	2,066.8

1 Return on average economic capital is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

2 Total client balances are defined as assets under management, assets in custody, client brokerage assets, client deposits and loans (including margin receivables).

Business Highlights

- Period-end loan balances for Global Wealth and Investment Management grew $5.1 billion, or 5 percent, from the third quarter of 2011 to a record $107.5 billion due to higher securities-based lending and residential mortgage production.

- Period-end deposit balances grew $4.9 billion, or 2 percent, from the third quarter of 2011 to $256.1 billion.

- Long-term AUM flows of $5.7 billion, up 27 percent from the third quarter of 2011, marking the 13th consecutive quarter of positive flows.

- The third quarter of 2012 pretax margin was 20 percent, up from 14 percent in the third quarter of 2011.

Financial Overview

Net income for GWIM rose 50 percent from the third quarter of 2011 to $542 million due to lower expenses and credit costs and higher revenue. Revenue increased 1 percent to $4.3 billion largely as a result of higher net interest income.

Noninterest expense decreased 4 percent from the third quarter of 2011 to $3.4 billion due to lower FDIC expense and lower support and personnel costs. The provision for credit losses decreased $101 million from the third quarter of 2011 to $61 million due to lower delinquencies and improving portfolio trends within the residential mortgage portfolio.

Assets under management rose $90.9 billion from the third quarter of 2011 to $707.8 billion, driven by higher market levels and long-term AUM flows.

Global Banking

	Three Months Ended		
(Dollars in millions)	**September 30 2012**	June 30 2012	September 30 2011
Total revenue, net of interest expense, FTE basis	**$ 4,147**	$ 4,286	$ 3,951
Provision for credit losses	**68**	(113)	(182)
Noninterest expense	**2,023**	2,165	2,217
Net income	**1,295**	1,407	1,206
Return on average equity	**11.15%**	12.31%	10.03%
Return on average economic capital[1]	**24.14**	26.83	20.87
Average loans and leases	**$ 267,390**	$ 267,813	$ 268,174
Average deposits	**252,226**	239,161	246,395

[1] Return on average economic capital is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

Business Highlights

- Period-end loan balances were $272.1 billion at the end of the third quarter of 2012, compared to $265.4 billion at the end of the second quarter of 2012 and $273.5 billion at the end of the third quarter of 2011.
- Period-end deposits rose to $260.0 billion at the end of the third quarter of 2012 from $241.5 billion at the end of the second quarter of 2012 and $236.6 billion at the end of the third quarter of 2011.
- BofA Merrill was ranked No. 2 globally in investment banking fees, for the first nine months of 2012 according to Dealogic. Based on deal volume, BofA Merrill was ranked among the top three banks in high-yield corporate debt, leveraged loans, investment-grade corporate debt, asset-backed securities and syndicated loans for the same period.
- Nonperforming assets declined by $2.7 billion, or 51 percent, and total reservable criticized loans declined by $10.5 billion, or 46 percent, compared to a year ago.

Financial Overview

Global Banking reported net income of $1.3 billion, up $89 million from the year-ago quarter, as higher revenue and a decline in noninterest expense were partially offset by an increase in provision expense. Revenue of $4.1 billion was up 5 percent from the year-ago quarter, primarily due to gains on the fair value option loan book in the most recent quarter.

In the third quarter of 2012, Global Corporate Banking revenue was $1.4 billion and Global Commercial Banking revenue was $2.0 billion, both relatively unchanged compared to the year-ago quarter. In the third quarter of 2012, Business Lending revenue was $1.9 billion and Treasury Services revenue was $1.5 billion, both also relatively unchanged compared to the third quarter of 2011. Firmwide investment banking fees, excluding self-led deals, increased 42 percent to $1.3 billion in the third quarter of 2012 from $942 million in the year-ago quarter, mainly due to a strong performance in capital markets underwriting activity.

The provision for credit losses was $68 million in the third quarter of 2012, compared to a benefit of $182 million in the prior-year quarter, primarily driven by lower reserve releases as asset quality stabilizes in the portfolio. Noninterest expense was $2.0 billion, down 9 percent from the year-ago quarter, primarily from lower personnel expense and operational costs.

Global Markets

	Three Months Ended		
(Dollars in millions)	**September 30 2012**	June 30 2012	September 30 2011
Total revenue, net of interest expense, FTE basis	**$ 3,106**	$ 3,365	$ 3,294
Total revenue, net of interest expense, FTE basis, excluding DVA[1]	**3,688**	3,521	1,585
Provision for credit losses	**21**	(14)	3
Noninterest expense	**2,545**	2,712	2,966
Net income (loss)	**(359)**	461	(553)
Net income (loss), excluding DVA and U.K. tax[1]	**789**	560	(856)
Return on average equity, excluding DVA and U.K. tax[2]	**18.38%**	13.14%	n/m
Return on average economic capital, excluding DVA and U.K. tax[2, 3]	**25.34**	18.06	n/m
Total average assets	**$ 584,332**	$ 581,952	$ 604,333

1 Total revenue, net of interest expense, on an FTE basis excluding DVA is a non-GAAP financial measure. DVA gains(losses) were $(582) million, $(156) million and $1.7 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011. U.K. corporate tax rate adjustments were $781 million, $0 and $774 million for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011.

2 Return on average equity and return on average economic capital, excluding DVA and U.K. corporate tax rate adjustments are non-GAAP financial measures. Return on average equity was 10.83% for the three months ended June 30, 2012 and not meaningful for the other periods presented. Return on average economic capital was 14.90% for the three months ended June 30, 2012 and not meaningful for the other periods presented.

3 Return on average economic capital is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

n/m = not meaningful

Business Highlights

- Total revenue, excluding the impact of DVA, increased 5 percent in the third quarter of 2012 to $3.7 billion from $3.5 billion in the prior quarter and was more than double the $1.6 billion reported in the third quarter of 2011. Sales and trading revenue, excluding the impact of DVA[4], was $3.2 billion in the third quarter of 2012, compared to $3.3 billion in the second quarter of 2012 and $1.3 billion in the third quarter of 2011.

- Sales and trading revenue for the core Fixed Income, Currency and Commodities (FICC) business of Credit, Mortgages, and Rates and Currencies grew 4 percent from the prior quarter as market conditions improved.

Financial Overview

Global Markets reported a net loss in the third quarter of 2012 of $359 million, compared to a net loss of $553 million in the year-ago quarter. Excluding DVA losses and the impact of the U.K. tax change, net income was $789 million in the third quarter of 2012, compared to net income of $560 million in the second quarter of 2012 and a net loss of $856 million in the year-ago quarter. The improvement from the third quarter of 2011 was driven by higher sales and trading revenue and an increase in new issuance activity.

Global Markets revenue declined $188 million from the year-ago quarter to $3.1 billion. However, excluding DVA, revenue increased $2.1 billion to $3.7 billion, reflecting solid performance as credit markets improved and volatility declined compared to the difficult market environment in the year-ago period. The current quarter included DVA losses of $582 million, compared to DVA gains of $1.7 billion in the year-ago quarter.

Noninterest expense declined to $2.5 billion from $3.0 billion in the year-ago quarter, primarily driven by a decrease in personnel-related expense and operational costs. Income tax expense for the most recent period included a $0.8 billion charge related to the repricing of certain deferred tax assets due to a reduction in the U.K. corporate tax rate. This compares to a $0.8 billion charge in the year-ago quarter.

Fixed Income, Currency and Commodities sales and trading revenue, excluding DVA[5], was $2.5 billion in the third quarter of 2012, an increase of $2.0 billion from the year-ago quarter. Quantitative easing, spread tightening and improved mortgage markets contributed to a solid quarter. Equities sales and trading revenue, excluding DVA, was $712 million, a decline of $41 million from the year-ago quarter as volumes remained at low levels impacting commission revenue.

All Other [1]

	Three Months Ended		
(Dollars in millions)	**September 30 2012**	June 30 2012	September 30 2011
Total revenue, net of interest expense, FTE basis	**$ (1,040)**	$ 387	$ 6,270
Provision for credit losses	**390**	536	1,374
Noninterest expense	**1,336**	857	757
Net income (loss)	**(1,546)**	(341)	4,674
Total average loans	**249,831**	257,340	286,753

1 All Other consists of two broad groupings, Equity Investments and Other. Equity Investments includes Global Principal Investments, Strategic and other investments. Other includes liquidating businesses, merger and restructuring charges, ALM activities such as the residential mortgage portfolio and investment securities, and activities including economic hedges, gains/losses on structured liabilities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. Other also includes certain residential mortgage and discontinued real estate loans that are managed by Legacy Assets and Servicing within Consumer Real Estate Services.

All Other reported a net loss of $1.5 billion in the third quarter of 2012, compared to net income of $4.7 billion for the same period a year ago, primarily due to $1.3 billion in negative FVO adjustments on structured liabilities related to the improvement in the company's credit spreads, compared to positive FVO adjustments of $4.5 billion in the third quarter of 2011. Equity investment income was $165 million in the third quarter of 2012, compared to $1.4 billion in the year-ago quarter, which included a $3.6 billion gain on the sale of a portion of the company's investment in CCB partially offset by $2.2 billion of net losses related to equity and strategic investments other than CCB. Gains on the sale of debt securities totaled $327 million in the third quarter of 2012, down from $697 million in the same period a year ago.

The decrease in the provision for credit losses was driven primarily by continued improvement in credit quality in the residential mortgage portfolio as well as the sale of the Canadian consumer credit card portfolio in 2011 and improvement in remaining non-U.S. credit card delinquencies. Noninterest expense increased compared to the third quarter of 2011 as a result of higher litigation expense primarily related to the costs associated with the previously announced Merrill Lynch class action settlement and other litigation. Excluding litigation, noninterest expense decreased compared to the third quarter of 2011.

Corporate Overview

Revenue and Expense

	Three Months Ended		
(Dollars in millions)	**September 30 2012**	June 30 2012	September 30 2011
Net interest income, FTE basis[1]	$ **10,167**	$ 9,782	$ 10,739
Noninterest income	**10,490**	12,420	17,963
Total revenue, net of interest expense, FTE basis[1]	**20,657**	22,202	28,702
Total revenue, net of interest expense, FTE basis, excluding DVA and FVO[2]	**22,529**	22,422	22,486
Provision for credit losses	**1,774**	1,773	3,407
Noninterest expense	**17,544**	17,048	17,613
Net income	**340**	2,463	6,232

1 Fully taxable-equivalent (FTE) basis is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release. Net interest income on a GAAP basis was $9.9 billion, $9.5 billion and $10.5 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011. Total revenue, net of interest expense on a GAAP basis, was $20.4 billion, $22.0 billion and $28.5 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011 respectively.

2 Total revenue, net of interest expense, on an FTE basis excluding DVA and FVO adjustments is a non-GAAP financial measure. DVA gains(losses) were $(583) million, $(158) million and $1.7 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011. Valuation gains (losses) related to FVO were $(1.3) billion, $(62) million and $4.5 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011.

Revenue, net of interest expense, on an FTE basis, fell $8.0 billion, or 28 percent, from the third quarter of 2011, driven largely by negative FVO adjustments and net DVA losses. Excluding the impact of DVA and FVO adjustments, revenue, net of interest expense, on an FTE basis, was $22.5 billion in the third quarter of 2012, $22.4 billion in the second quarter of 2012 and $22.5 billion in the third quarter of 2011.

Net interest income, on an FTE basis decreased 5 percent from the year-ago quarter, as lower consumer loan balances were partially offset by ongoing reductions in long-term debt balances and lower rates paid on deposits. Net interest income for the third quarter of 2012 also included unfavorable market-related impacts of premium amortization of $269 million and hedge ineffectiveness of $55 million down from $319 million and $182 million in the second quarter of 2012. Relative to the second quarter of 2012, net interest income increased 4 percent.

Noninterest income decreased $7.5 billion from the year-ago quarter, driven largely by negative DVA and FVO adjustments and lower equity investment income. FVO adjustments were a negative $1.3 billion in the third quarter of 2012, compared to a positive $4.5 billion in the third quarter of 2011, and net DVA losses were $583 million, compared to net DVA gains of $1.7 billion in the year-ago period. Equity income was down $1.2 billion from the third quarter of 2011 as the year-ago period included net gains related to equity and strategic investments.

Noninterest expense was relatively flat compared to the year-ago quarter, as an increase in other general operating expense primarily related to the costs associated with the previously announced Merrill Lynch class action settlement and other litigation were offset by a decrease in personnel expense as the company continued to streamline processes and achieve cost savings. Litigation expense was $1.6 billion in the third quarter of 2012, compared to $963 million in the second quarter of 2012 and $566 million in the third quarter of 2011.

Income tax expense for the third quarter of 2012 was $770 million, resulting in a 69 percent effective tax rate. This compares to income tax expense of $1.2 billion on $7.4 billion of pretax income resulting in a 16 percent effective tax rate in the year-ago quarter. The three months ended September 30, 2012 included a $0.8 billion charge to income tax expense for the remeasurement of certain U.K. deferred tax assets.

Credit Quality

	Three Months Ended		
(Dollars in millions)	**September 30 2012**	June 30 2012	September 30 2011
Provision for credit losses	**$ 1,774**	$ 1,773	$ 3,407
Net charge-offs[1]	**4,122**	3,626	5,086
Net charge-off ratio[1, 2]	**1.86%**	1.64%	2.17%
	At September 30 2012	At June 30 2012	At September 30 2011
Nonperforming loans, leases and foreclosed properties	**$ 24,558**	$ 25,377	$ 29,059
Nonperforming loans, leases and foreclosed properties ratio[3]	**2.77%**	2.87%	3.15%
Allowance for loan and lease losses	**$ 26,233**	$ 30,288	$ 35,082
Allowance for loan and lease losses ratio[4]	**2.96%**	3.43%	3.81%

[1] Net charge-offs and net charge-off ratio exclude write-offs of consumer purchased credit-impaired loans of $1.7 billion.

[2] Net charge-off ratios are calculated as net charge-offs divided by average outstanding loans and leases during the period; quarterly results are annualized.

[3] Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

[4] Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Ratios do not include loans measured under the fair value option.

Credit quality continued to improve in the third quarter of 2012, with net charge-offs declining across nearly all major portfolios and the provision for credit losses decreasing significantly compared to the third quarter of 2011. Additionally, 30+ days performing delinquent loans, excluding fully-insured loans, declined across all major portfolios, and reservable criticized balances also continued to decline, down 44 percent from the year-ago period.

Net charge-offs of $4.1 billion in the third quarter of 2012 increased $496 million from the second quarter of 2012 and declined $964 million from the third quarter of 2011. Included in the current period results were charge-offs of $435 million related to extinguishment of loans in connection with the National Mortgage Settlement and $478 million due to a change in treatment of loans discharged in bankruptcy, as a result of new regulatory guidance stating that such loans should be written down to collateral value irrespective of borrower payment status. Excluding these items, charge-offs improved from both prior periods, driven by fewer delinquent loans and bankruptcy filings in the Card Services portfolios. In addition, net charge-offs declined in the consumer real estate portfolios, driven by fewer delinquent loans and lower refreshed valuation losses on loans greater than 180 days past due. The improvement from a year ago was also impacted by lower net charge-offs in the core commercial portfolio.

The provision for credit losses was $1.8 billion in both the third and second quarters of 2012 and $3.4 billion in the third quarter of 2011. The provision for credit losses in the third quarter of 2012 was $2.3 billion lower than net charge-offs, resulting in a reduction in the allowance for credit losses. This included the utilization of $435 million of reserves on the loans extinguished as a part of the National Mortgage Settlement and a $166 million benefit in the PCI portfolio due to an improved home price outlook. The remaining reduction in the allowance was driven by the consumer real estate portfolios primarily due to improved home prices and continued portfolio stabilization, as well as improvement in bankruptcies and delinquencies across the Card Services portfolio.

The allowance for loan and lease losses to annualized net charge-off coverage ratio was 1.60 times in the third quarter of 2012, compared with 2.08 times in the second quarter of 2012 and 1.74 times in the third quarter of 2011. The decline in coverage was due to increased current-period charge-offs in connection with the National Mortgage Settlement and the change in the treatment of loans discharged in bankruptcy noted above, as well as a $1.7 billion reduction in the PCI allowance due primarily to the extinguishment of home equity loans in connection with the National Mortgage Settlement that were already fully reserved.

The following shows the allowance to annualized net charge-off coverage ratios for the third quarter of 2012 and the effect of the National Mortgage Settlement and the change in the treatment of loans discharged in bankruptcy as noted above, compared to the second quarter of 2012 and the third quarter of 2011.

	Three Months Ended		
	September 30 2012	**June 30 2012**	**September 30 2011**
Allowance for loan and lease losses/Annualized net charge-offs	**1.60x**	2.08x	1.74x
Allowance for loan and lease losses/Annualized net charge-offs (excluding National Mortgage Settlement and regulatory guidance)[1]	**2.22x**	2.08x	1.74x
Allowance for loan and lease losses/Annualized net charge-offs (excluding PCI)[2]	**1.17x**	1.46x	1.33x
Allowance for loan and lease losses/Annualized net charge-offs (excluding PCI, National Mortgage Settlement and regulatory guidance)[1]	**1.55x**	1.46x	1.33x

1 Allowance for loan and lease losses/Annualized net charge-offs (excluding National Mortgage Settlement and new regulatory guidance) is a non-GAAP financial measure. Excluding the impact of the National Mortgage Settlement the allowance for loan and lease losses at September 30, 2012 would have increased $2.0 billion including the PCI allowance and $435 million excluding the PCI allowance. Excluding the impact of the new regulatory guidance the allowance for loan and lease losses would have increased $139 million including and excluding the PCI allowance. The impact on net charge-offs for the three months ended September 30, 2012 was an increase of $435 million and $478 million for the National Mortgage Settlement and new regulatory guidance.

2 Allowance for loan and lease losses/Annualized net charge-offs (excluding PCI) is a non-GAAP financial measure. Excludes valuation allowance on purchased credit-impaired loans of $7.1 billion, $9.0 billion and $8.2 billion at September 30, 2012, June 30, 2012 and September 30, 2011, respectively.

Nonperforming loans, leases and foreclosed properties were $24.6 billion at September 30, 2012, a decrease from $25.4 billion at June 30, 2012 and $29.1 billion at September 30, 2011. The September 30, 2012 balance included $1.1 billion related to the change in treatment of loans discharged in bankruptcies in accordance with new regulatory guidance, which states that such loans must be classified as nonperforming, irrespective of the delinquency status or payment history.

Capital and Liquidity Management

(Dollars in millions, except per share information)	**At September 30 2012**	At June 30 2012	At September 30 2011
Total shareholders' equity	**$ 238,606**	$ 235,975	$ 230,252
Tier 1 common equity (Basel 1)	**136,406**	134,082	117,658
Tier 1 common capital ratio (Basel 1)	**11.41%**	11.24%	8.65%
Tier 1 capital ratio	**13.64**	13.80	11.48
Common equity ratio	**10.15**	10.05	9.50
Tangible book value per share[1]	**$ 13.48**	$ 13.22	$ 13.22
Book value per share	**20.40**	20.16	20.80

1 Tangible book value per share is a non-GAAP financial measure. For reconciliation to GAAP financial measures, refer to pages 25-28 of this press release.

The Tier 1 common capital ratio under Basel 1 increased during the third quarter to 11.41 percent from 11.24 percent at June 30, 2012 and 8.65 percent at September 30, 2011. The Tier 1 capital ratio was 13.64 percent at September 30, 2012. This compares with 13.80 percent at June 30, 2012 and 11.48 percent at September 30, 2011.

As of September 30, 2012, the company's Tier 1 common capital ratio on a Basel 3 fully phased-in basis was estimated at 8.97 percent, up from 7.95 percent at June 30, 2012[1]. Basel 3 estimates are based on the company's current understanding of both the final U.S. market risk rules and the U.S. Basel 3 NPRs, assuming all regulatory model approvals.

At September 30, 2012, the company's total Global Excess Liquidity Sources were $380 billion, up $2 billion from the second quarter of 2012 and $17 billion from the third quarter of 2011, despite the continued reduction in long-term debt. Long-term debt declined by $15 billion from the prior period and $112 billion from the year-ago period. Time-to-required funding was 35 months at September 30, 2012 compared to 37 months at June 30, 2012 and 27 months at September 30, 2011.

During the third quarter of 2012, a cash dividend of $0.01 per common share was paid and the company recorded $373 million in preferred dividends. Period-end common shares issued and outstanding were 10.78 billion and 10.13 billion for the third quarter of 2012 and 2011, respectively.

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[1] Basel 3 Tier 1 common capital ratio and common capital ratio are non-GAAP financial measures. For reconciliation to GAAP financial measures, refer to page 21 of this press release. Basel 3 estimates reflect the company's current understanding of the U.S. Basel 3 NPRs and assumes all necessary regulatory model approvals.

[2] Tangible book value per share of common stock is a non-GAAP measure. Other companies may define or calculate this measure differently. For reconciliation to GAAP measures, refer to pages 25-28 of this press release.

[3] 2007 amounts are on a managed basis.

[4] Sales and trading revenue, excluding the impact of DVA, is a non-GAAP financial measure. DVA gains (losses) were $(582) million, $(156) million and $1.7 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011.

[5] Fixed Income, Currency and Commodities sales and trading revenue, excluding DVA, is a non-GAAP financial measure. DVA gains (losses) were $(534) million, $(137) million and $1.5 billion for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011.

Note: Chief Executive Officer Brian Moynihan and Chief Financial Officer Bruce Thompson will discuss third-quarter 2012 results in a conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1734 (international) and the conference ID: 79795.

Bank of America

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Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "estimates," "intends," "plans," "goals," "believes" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could." The forward-looking statements made represent Bank of America's current expectations, plans or forecasts of its future results and revenues, including the goal of continuing to build momentum in online and mobile banking, consumer lending, business banking, wealth management and global banking and markets capabilities; the company's position for long-term growth; the company anticipates that it will be in compliance with any final capital rules by the proposed effective dates; Basel 3 Tier 1 common ratio estimates are expected to evolve over time along with the Basel 3 rules, and changes in businesses and economic conditions will impact these estimates; the company's liability management actions announced in 2012 that are expected to benefit quarterly net interest income by approximately $240 million; the estimates of liability and range of possible loss for various representations and warranties claims; and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2011 Annual Report on Form 10-K, and in any of Bank of America's subsequent SEC filings; the company's resolution of differences with the government-sponsored enterprises (GSEs) regarding representations and warranties repurchase claims, including with respect to mortgage insurance rescissions and foreclosure delays; the company's ability to resolve representations and warranties claims made by monolines and private-label and other investors, including as a result of any adverse court rulings, and the chance that the company could face related servicing, securities, fraud, indemnity or other claims from one or more of the monolines or private-label and other investors; if future representations and warranties losses occur in excess of the company's recorded liability and estimated range of possible loss for GSE and non-GSE exposures; uncertainties about the financial stability of several countries in the European Union (EU), the increasing risk that those countries may default on their sovereign debt or exit the EU and related stresses on financial markets, the Euro and the EU and the company's direct and indirect exposures to such risks; the uncertainty regarding the timing and final substance of any capital or liquidity standards, including the final Basel 3 requirements and their implementation for U.S. banks through rulemaking by the Federal Reserve, including anticipated requirements to hold higher levels of regulatory capital, liquidity and meet higher regulatory capital ratios as a result of final Basel 3 or other capital or liquidity standards; the negative impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act on the company's businesses and earnings, including as a result of additional regulatory interpretation and rulemaking and the success of the company's actions to mitigate such impacts; the company's satisfaction of its borrower assistance programs under the global settlement agreement with federal agencies and state attorneys general; adverse changes to the company's credit ratings from the major credit rating *agencies; estimates of the fair value of certain of the company's assets and liabilities; unexpected claims, damages and fines resulting from pending or future litigation and regulatory proceedings; the company's ability to fully realize the cost savings and other anticipated benefits from Project New BAC, including in accordance with currently anticipated timeframes; and other similar matters.*

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

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Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
Net interest income	$ 30,332	$ 33,915	$ 9,938	$ 9,548	$ 10,490
Noninterest income	34,342	34,651	10,490	12,420	17,963
Total revenue, net of interest expense	64,674	68,566	20,428	21,968	28,453
Provision for credit losses	5,965	10,476	1,774	1,773	3,407
Goodwill impairment	—	2,603	—	—	—
Merger and restructuring charges	—	537	—	—	176
All other noninterest expense [1]	53,733	57,612	17,544	17,048	17,437
Income (loss) before income taxes	4,976	(2,662)	1,110	3,147	7,433
Income tax expense (benefit)	1,520	(2,117)	770	684	1,201
Net income (loss)	$ 3,456	$ (545)	$ 340	$ 2,463	$ 6,232
Preferred stock dividends	1,063	954	373	365	343
Net income (loss) applicable to common shareholders	$ 2,393	$ (1,499)	$ (33)	$ 2,098	$ 5,889
Earnings (loss) per common share	$ 0.22	$ (0.15)	$ 0.00	$ 0.19	$ 0.58
Diluted earnings (loss) per common share	0.22	(0.15)	0.00	0.19	0.56

Summary Average Balance Sheet	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
Total loans and leases	$ 900,650	$ 939,848	$ 888,859	$ 899,498	$ 942,032
Debt securities	336,939	338,512	340,773	342,244	344,327
Total earning assets	1,763,600	1,851,736	1,750,275	1,772,568	1,841,135
Total assets	2,184,974	2,326,232	2,173,312	2,194,563	2,301,454
Total deposits	1,037,610	1,036,905	1,049,697	1,032,888	1,051,320
Common shareholders' equity	216,073	212,512	217,273	216,782	204,928
Total shareholders' equity	234,726	229,385	236,039	235,558	222,410

Performance Ratios	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
Return on average assets	0.21%	n/m	0.06%	0.45%	1.07%
Return on average tangible shareholders' equity [2]	2.89	n/m	0.84	6.16	17.03

Credit Quality	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
Total net charge-offs	$ 11,804	$ 16,779	$ 4,122	$ 3,626	$ 5,086
Net charge-offs as a % of average loans and leases outstanding [3]	1.77%	2.41%	1.86%	1.64%	2.17%
Provision for credit losses	$ 5,965	$ 10,476	$ 1,774	$ 1,773	$ 3,407

	September 30 2012	June 30 2012	September 30 2011
Total nonperforming loans, leases and foreclosed properties [4]	$ 24,558	$ 25,377	$ 29,059
Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties [3]	2.77%	2.87%	3.15%
Allowance for loan and lease losses	$ 26,233	$ 30,288	$ 35,082
Allowance for loan and lease losses as a % of total loans and leases outstanding [3]	2.96%	3.43%	3.81%

For footnotes see page 21.

Bank of America Corporation and Subsidiaries

Selected Financial Data (continued)

(Dollars in millions, except per share data; shares in thousands)

Capital Management	**September 30 2012**	June 30 2012	September 30 2011
Risk-based capital [5]:			
Tier 1 common capital [6]	**$ 136,406**	$ 134,082	$ 117,658
Tier 1 common capital ratio [6]	**11.41%**	11.24%	8.65%
Tier 1 leverage ratio	**7.84**	7.84	7.11
Tangible equity ratio [7]	**7.85**	7.73	7.16
Tangible common equity ratio [7]	**6.95**	6.83	6.25
Period-end common shares issued and outstanding	**10,777,267**	10,776,869	10,134,432

Basel 1 to Basel 3 Reconciliation [8]	**September 30 2012**	June 30 2012
Regulatory capital Basel 1 to Basel 3 (fully phased-in):		
Basel 1 Tier 1 capital	**$ 163,063**	$ 164,665
Deduction of preferred stock, non-qualifying preferred stock and minority interest in equity accounts of consolidated subsidiaries	**(26,657)**	(30,583)
Basel 1 Tier 1 common capital	**136,406**	134,082
Deduction of defined benefit pension assets	**(1,709)**	(3,057)
Change in deferred tax asset and other threshold deductions (MSRs and significant investments)	**(1,102)**	(3,745)
Change in all other deductions, net	**1,040**	(2,459)
Basel 3 Tier 1 common capital	**$ 134,635**	$ 124,821
Risk-weighted assets Basel 1 to Basel 3 (fully phased-in):		
Basel 1	**$ 1,195,720**	$ 1,193,422
Net change in credit and other risk-weighted assets	**216,246**	298,003
Increase due to market risk amendment	**88,881**	79,553
Basel 3	**$ 1,500,847**	$ 1,570,978
Tier 1 common capital ratio:		
Basel 1	**11.41%**	11.24%
Basel 3	**8.97**	7.95

	Nine Months Ended September 30		**Third Quarter**	Second Quarter	Third Quarter
	2012	2011	**2012**	2012	2011
Common shares issued	**241,329**	49,277	**398**	1,265	1,242
Average common shares issued and outstanding	**10,735,461**	10,095,859	**10,776,173**	10,775,695	10,116,284
Average diluted common shares issued and outstanding	**10,826,503**	10,095,859	**10,776,173**	11,556,011	10,464,395
Dividends paid per common share	**$ 0.03**	$ 0.03	**$ 0.01**	$ 0.01	$ 0.01

Summary Period-End Balance Sheet	**September 30 2012**	June 30 2012	September 30 2011
Total loans and leases	**$ 893,035**	$ 892,315	$ 932,531
Total debt securities	**345,847**	335,217	350,725
Total earning assets	**1,756,257**	1,737,809	1,797,600
Total assets	**2,166,162**	2,160,854	2,219,628
Total deposits	**1,063,307**	1,035,225	1,041,353
Total shareholders' equity	**238,606**	235,975	230,252
Common shareholders' equity	**219,838**	217,213	210,772
Book value per share of common stock	**$ 20.40**	$ 20.16	$ 20.80
Tangible book value per share of common stock [2]	**13.48**	13.22	13.22

(1) Excludes merger and restructuring charges and goodwill impairment charges.
(2) Return on average tangible shareholders' equity and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measures on pages 25-28.
(3) Ratios do not include loans accounted for under the fair value option during the period. Charge-off ratios are annualized for the quarterly presentation.
(4) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate; purchased credit-impaired loans even though the customer may be contractually past due; nonperforming loans held-for-sale; nonperforming loans accounted for under the fair value option; and nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010.
(5) Reflects preliminary data for current period risk-based capital.
(6) Tier 1 common capital ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.
(7) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. See Reconciliations to GAAP Financial Measures on pages 25-28.
(8) As of September 30, 2012, Basel 3 estimates are based on the final U.S. market risk rules and U.S. Basel 3 NPRs.

Certain prior period amounts have been reclassified to conform to current period presentation.

More

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Third Quarter 2012					
	Consumer & Business Banking	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Total revenue, net of interest expense (FTE basis) [(1)]	**$ 7,070**	**$ 3,096**	**$ 4,147**	**$ 3,106**	**$ 4,278**	**$ (1,040)**
Provision for credit losses	**970**	**264**	**68**	**21**	**61**	**390**
Noninterest expense	**4,061**	**4,224**	**2,023**	**2,545**	**3,355**	**1,336**
Net income (loss)	**1,285**	**(877)**	**1,295**	**(359)**	**542**	**(1,546)**
Return on average allocated equity	**9.47%**	**n/m**	**11.15%**	**n/m**	**11.42%**	**n/m**
Return on average economic capital [(2)]	**21.77**	**n/m**	**24.14**	**n/m**	**26.31**	**n/m**
Balance Sheet						
Average						
Total loans and leases	**$ 133,881**	**$ 103,708**	**$ 267,390**	**n/m**	**$ 106,092**	**$ 249,831**
Total deposits	**480,342**	**n/m**	**252,226**	**n/m**	**253,942**	**26,742**
Allocated equity	**53,982**	**13,332**	**46,223**	**$ 17,068**	**18,871**	**86,563**
Economic capital [(2)]	**23,535**	**13,332**	**21,371**	**12,417**	**8,271**	**n/m**
Period end						
Total loans and leases	**$ 133,308**	**$ 99,890**	**$ 272,052**	**n/m**	**$ 107,500**	**$ 246,255**
Total deposits	**486,857**	**n/m**	**260,030**	**n/m**	**256,114**	**24,960**

	Second Quarter 2012					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis) [(1)]	$ 7,326	$ 2,521	$ 4,286	$ 3,365	$ 4,317	$ 387
Provision for credit losses	1,131	186	(113)	(14)	47	536
Noninterest expense	4,360	3,552	2,165	2,712	3,402	857
Net income (loss)	1,155	(766)	1,407	461	547	(341)
Return on average allocated equity	8.69%	n/m	12.31%	10.83%	12.24%	n/m
Return on average economic capital [(2)]	20.29	n/m	26.83	14.90	30.25	n/m
Balance Sheet						
Average						
Total loans and leases	$ 136,872	$ 106,725	$ 267,813	n/m	$ 104,102	$ 257,340
Total deposits	476,580	n/m	239,161	n/m	251,121	31,167
Allocated equity	53,452	14,116	45,958	$ 17,132	17,974	86,926
Economic capital [(2)]	22,967	14,116	21,102	12,524	7,353	n/m
Period end						
Total loans and leases	$ 135,523	$ 105,304	$ 265,395	n/m	$ 105,395	$ 253,503
Total deposits	481,939	n/m	241,529	n/m	249,755	26,972

	Third Quarter 2011					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis) [(1)]	$ 8,127	$ 2,822	$ 3,951	$ 3,294	$ 4,238	$ 6,270
Provision for credit losses	1,132	918	(182)	3	162	1,374
Noninterest expense	4,347	3,826	2,217	2,966	3,500	757
Net income (loss)	1,664	(1,121)	1,206	(553)	362	4,674
Return on average allocated equity	12.60%	n/m	10.03%	n/m	8.06%	n/m
Return on average economic capital [(2)]	30.42	n/m	20.87	n/m	20.55	n/m
Balance Sheet						
Average						
Total loans and leases	$ 151,492	$ 120,079	$ 268,174	n/m	$ 102,786	$ 286,753
Total deposits	464,256	n/m	246,395	n/m	255,882	52,742
Allocated equity	52,381	14,240	47,682	$ 21,609	17,826	68,672
Economic capital [(2)]	21,781	14,240	22,958	16,954	7,135	n/m
Period end						
Total loans and leases	$ 149,739	$ 119,823	$ 273,547	n/m	$ 102,362	$ 274,270
Total deposits	465,774	n/m	236,565	n/m	251,251	52,946

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Return on average economic capital is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. See Reconciliations to GAAP Financial Measures on pages 25-28.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Nine Months Ended September 30, 2012					
	Consumer & Business Banking	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Total revenue, net of interest expense (FTE basis) [(1)]	**$ 21,819**	**$ 8,291**	**$ 12,882**	**$ 10,664**	**$ 12,954**	**$ (1,266)**
Provision for credit losses	**2,978**	**957**	**(283)**	**(13)**	**154**	**2,172**
Noninterest expense	**12,672**	**11,678**	**6,364**	**8,333**	**10,201**	**4,485**
Net income (loss)	**3,893**	**(2,786)**	**4,292**	**900**	**1,639**	**(4,482)**
Return on average allocated equity	**9.73%**	**n/m**	**12.47%**	**6.87%**	**12.14%**	**n/m**
Return on average economic capital [(2)]	**22.69**	**n/m**	**27.18**	**9.42**	**29.88**	**n/m**
Balance Sheet						
Average						
Total loans and leases	**$ 137,431**	**$ 107,051**	**$ 270,747**	**n/m**	**$ 104,416**	**$ 257,067**
Total deposits	**474,409**	**n/m**	**243,028**	**n/m**	**252,595**	**32,518**
Allocated equity	**53,462**	**14,077**	**45,967**	**$ 17,504**	**18,027**	**85,689**
Economic capital [(2)]	**22,977**	**14,077**	**21,111**	**12,868**	**7,407**	**n/m**
Period end						
Total loans and leases	**$ 133,308**	**$ 99,890**	**$ 272,052**	**n/m**	**$ 107,500**	**$ 246,255**
Total deposits	**486,857**	**n/m**	**260,030**	**n/m**	**256,114**	**24,960**

	Nine Months Ended September 30, 2011					
	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Total revenue, net of interest expense (FTE basis) [(1)]	$ 25,274	$ (6,430)	$ 13,311	$ 12,980	$ 13,229	$ 10,916
Provision for credit losses	2,193	3,523	(862)	(38)	280	5,380
Noninterest expense	13,291	17,222	6,748	9,343	10,702	3,446
Net income (loss)	6,204	(18,023)	4,709	1,753	1,424	3,388
Return on average allocated equity	15.69 %	n/m	13.17 %	9.92 %	10.72 %	n/m
Return on average economic capital [(2)]	37.42	n/m	27.06	12.39	27.40	n/m
Balance Sheet						
Average						
Total loans and leases	$ 155,829	$ 120,772	$ 261,766	n/m	$ 101,953	$ 287,625
Total deposits	462,851	n/m	236,151	n/m	256,667	50,201
Allocated equity	52,875	16,688	47,820	$ 23,636	17,772	70,594
Economic capital [(2)]	22,225	14,884	23,291	19,020	7,064	n/m
Period end						
Total loans and leases	$ 149,739	$ 119,823	$ 273,547	n/m	$ 102,362	$ 274,270
Total deposits	465,774	n/m	236,565	n/m	251,251	52,946

(1) Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(2) Return on average economic capital is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. See Reconciliations to GAAP Financial Measures on pages 25-28.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent (FTE) basis data [1]	**Nine Months Ended September 30** **2012**	Nine Months Ended September 30 2011	**Third Quarter 2012**	Second Quarter 2012	Third Quarter 2011
Net interest income	**$ 31,002**	$ 34,629	**$ 10,167**	$ 9,782	$ 10,739
Total revenue, net of interest expense	**65,344**	69,280	**20,657**	22,202	28,702
Net interest yield [2]	**2.35%**	2.50%	**2.32%**	2.21%	2.32%
Efficiency ratio	**82.23**	87.69	**84.93**	76.79	61.37

Other Data	**September 30 2012**	June 30 2012	September 30 2011
Number of banking centers - U.S.	**5,540**	5,594	5,715
Number of branded ATMs - U.S.	**16,253**	16,220	17,752
Ending full-time equivalent employees	**272,594**	275,460	288,739

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. See Reconciliations to GAAP Financial Measures on pages 25-28.

(2) Calculation includes fees earned on primarily overnight deposits placed with the Federal Reserve and certain Foreign Central Banks of $147 million and $150 million for the nine months ended September 30, 2012 and 2011; $48 million and $52 million for the third and second quarters of 2012, and $38 million for the third quarter of 2011, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield evaluates the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of average common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total ending shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In addition, the Corporation evaluates its business segment results based on return on average economic capital, a non-GAAP financial measure. Return on average economic capital for the segments is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents average allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). It also believes the use of this non-GAAP financial measure provides additional clarity in assessing the segments.

In certain presentations, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity are calculated excluding the impact of a goodwill impairment charge of $2.6 billion recorded in the second quarter of 2011. Accordingly, these are non-GAAP financial measures.

See the tables below and on pages 26-28 for reconciliations of these non-GAAP financial measures with financial measures defined by GAAP for the three months ended September 30, 2012, June 30, 2012 and September 30, 2011 and the nine months ended September 30, 2012 and 2011. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30		Third Quarter	Second Quarter	Third Quarter
	2012	2011	**2012**	2012	2011
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis					
Net interest income	**$ 30,332**	$ 33,915	**$ 9,938**	$ 9,548	$ 10,490
Fully taxable-equivalent adjustment	**670**	714	**229**	234	249
Net interest income on a fully taxable-equivalent basis	**$ 31,002**	$ 34,629	**$ 10,167**	$ 9,782	$ 10,739
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis					
Total revenue, net of interest expense	**$ 64,674**	$ 68,566	**$ 20,428**	$ 21,968	$ 28,453
Fully taxable-equivalent adjustment	**670**	714	**229**	234	249
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 65,344**	$ 69,280	**$ 20,657**	$ 22,202	$ 28,702
Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charge					
Total noninterest expense	**$ 53,733**	$ 60,752	**$ 17,544**	$ 17,048	$ 17,613
Goodwill impairment charge	**—**	(2,603)	**—**	—	—
Total noninterest expense, excluding goodwill impairment charge	**$ 53,733**	$ 58,149	**$ 17,544**	$ 17,048	$ 17,613
Reconciliation of income tax expense (benefit) to income tax expense (benefit) on a fully taxable-equivalent basis					
Income tax expense (benefit)	**$ 1,520**	$ (2,117)	**$ 770**	$ 684	$ 1,201
Fully taxable-equivalent adjustment	**670**	714	**229**	234	249
Income tax expense (benefit) on a fully taxable-equivalent basis	**$ 2,190**	$ (1,403)	**$ 999**	$ 918	$ 1,450
Reconciliation of net income (loss) to net income, excluding goodwill impairment charge					
Net income (loss)	**$ 3,456**	$ (545)	**$ 340**	$ 2,463	$ 6,232
Goodwill impairment charge	**—**	2,603	**—**	—	—
Net income, excluding goodwill impairment charge	**$ 3,456**	$ 2,058	**$ 340**	$ 2,463	$ 6,232
Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charge					
Net income (loss) applicable to common shareholders	**$ 2,393**	$ (1,499)	**$ (33)**	$ 2,098	$ 5,889
Goodwill impairment charge	**—**	2,603	**—**	—	—
Net income (loss) applicable to common shareholders, excluding goodwill impairment charge	**$ 2,393**	$ 1,104	**$ (33)**	$ 2,098	$ 5,889

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	**$ 216,073**	$ 212,512	**$ 217,273**	$ 216,782	$ 204,928
Goodwill	**(69,973)**	(72,903)	**(69,976)**	(69,976)	(71,070)
Intangible assets (excluding mortgage servicing rights)	**(7,531)**	(9,386)	**(7,194)**	(7,533)	(9,005)
Related deferred tax liabilities	**2,627**	2,939	**2,556**	2,626	2,852
Tangible common shareholders' equity	**$ 141,196**	$ 133,162	**$ 142,659**	$ 141,899	$ 127,705
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	**$ 234,726**	$ 229,385	**$ 236,039**	$ 235,558	$ 222,410
Goodwill	**(69,973)**	(72,903)	**(69,976)**	(69,976)	(71,070)
Intangible assets (excluding mortgage servicing rights)	**(7,531)**	(9,386)	**(7,194)**	(7,533)	(9,005)
Related deferred tax liabilities	**2,627**	2,939	**2,556**	2,626	2,852
Tangible shareholders' equity	**$ 159,849**	$ 150,035	**$ 161,425**	$ 160,675	$ 145,187
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity					
Common shareholders' equity	**$ 219,838**	$ 210,772	**$ 219,838**	$ 217,213	$ 210,772
Goodwill	**(69,976)**	(70,832)	**(69,976)**	(69,976)	(70,832)
Intangible assets (excluding mortgage servicing rights)	**(7,030)**	(8,764)	**(7,030)**	(7,335)	(8,764)
Related deferred tax liabilities	**2,494**	2,777	**2,494**	2,559	2,777
Tangible common shareholders' equity	**$ 145,326**	$ 133,953	**$ 145,326**	$ 142,461	$ 133,953
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity					
Shareholders' equity	**$ 238,606**	$ 230,252	**$ 238,606**	$ 235,975	$ 230,252
Goodwill	**(69,976)**	(70,832)	**(69,976)**	(69,976)	(70,832)
Intangible assets (excluding mortgage servicing rights)	**(7,030)**	(8,764)	**(7,030)**	(7,335)	(8,764)
Related deferred tax liabilities	**2,494**	2,777	**2,494**	2,559	2,777
Tangible shareholders' equity	**$ 164,094**	$ 153,433	**$ 164,094**	$ 161,223	$ 153,433
Reconciliation of period-end assets to period-end tangible assets					
Assets	**$ 2,166,162**	$ 2,219,628	**$ 2,166,162**	$ 2,160,854	$ 2,219,628
Goodwill	**(69,976)**	(70,832)	**(69,976)**	(69,976)	(70,832)
Intangible assets (excluding mortgage servicing rights)	**(7,030)**	(8,764)	**(7,030)**	(7,335)	(8,764)
Related deferred tax liabilities	**2,494**	2,777	**2,494**	2,559	2,777
Tangible assets	**$ 2,091,650**	$ 2,142,809	**$ 2,091,650**	$ 2,086,102	$ 2,142,809
Book value per share of common stock					
Common shareholders' equity	**$ 219,838**	$ 210,772	**$ 219,838**	$ 217,213	$ 210,772
Ending common shares issued and outstanding	**10,777,267**	10,134,432	**10,777,267**	10,776,869	10,134,432
Book value per share of common stock	**$ 20.40**	$ 20.80	**$ 20.40**	$ 20.16	$ 20.80
Tangible book value per share of common stock					
Tangible common shareholders' equity	**$ 145,326**	$ 133,953	**$ 145,326**	$ 142,461	$ 133,953
Ending common shares issued and outstanding	**10,777,267**	10,134,432	**10,777,267**	10,776,869	10,134,432
Tangible book value per share of common stock	**$ 13.48**	$ 13.22	**$ 13.48**	$ 13.22	$ 13.22

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
Reconciliation of return on average economic capital					
Consumer & Business Banking					
Reported net income	**$ 3,893**	$ 6,204	**$ 1,285**	$ 1,155	$ 1,664
Adjustment related to intangibles [1]	**10**	15	**3**	4	6
Adjusted net income	**$ 3,903**	$ 6,219	**$ 1,288**	$ 1,159	$ 1,670
Average allocated equity	**$ 53,462**	$ 52,875	**$ 53,982**	$ 53,452	$ 52,381
Adjustment related to goodwill and a percentage of intangibles	**(30,485)**	(30,650)	**(30,447)**	(30,485)	(30,600)
Average economic capital	**$ 22,977**	$ 22,225	**$ 23,535**	$ 22,967	$ 21,781
Consumer Real Estate Services					
Reported net loss	**$ (2,786)**	$ (18,023)	**$ (877)**	$ (766)	$ (1,121)
Adjustment related to intangibles [1]	**—**	—	**—**	—	—
Goodwill impairment charge	**—**	2,603	**—**	—	—
Adjusted net loss	**$ (2,786)**	$ (15,420)	**$ (877)**	$ (766)	$ (1,121)
Average allocated equity	**$ 14,077**	$ 16,688	**$ 13,332**	$ 14,116	$ 14,240
Adjustment related to goodwill and a percentage of intangibles (excluding mortgage servicing rights)	**—**	(1,804)	**—**	—	—
Average economic capital	**$ 14,077**	$ 14,884	**$ 13,332**	$ 14,116	$ 14,240
Global Banking					
Reported net income	**$ 4,292**	$ 4,709	**$ 1,295**	$ 1,407	$ 1,206
Adjustment related to intangibles [1]	**3**	5	**1**	1	2
Adjusted net income	**$ 4,295**	$ 4,714	**$ 1,296**	$ 1,408	$ 1,208
Average allocated equity	**$ 45,967**	$ 47,820	**$ 46,223**	$ 45,958	$ 47,682
Adjustment related to goodwill and a percentage of intangibles	**(24,856)**	(24,529)	**(24,852)**	(24,856)	(24,724)
Average economic capital	**$ 21,111**	$ 23,291	**$ 21,371**	$ 21,102	$ 22,958
Global Markets					
Reported net income (loss)	**$ 900**	$ 1,753	**$ (359)**	$ 461	$ (553)
Adjustment related to intangibles [1]	**7**	9	**2**	3	3
Adjusted net income (loss)	**$ 907**	$ 1,762	**$ (357)**	$ 464	$ (550)
Average allocated equity	**$ 17,504**	$ 23,636	**$ 17,068**	$ 17,132	$ 21,609
Adjustment related to goodwill and a percentage of intangibles	**(4,636)**	(4,616)	**(4,651)**	(4,608)	(4,655)
Average economic capital	**$ 12,868**	$ 19,020	**$ 12,417**	$ 12,524	$ 16,954
Global Wealth & Investment Management					
Reported net income	**$ 1,639**	$ 1,424	**$ 542**	$ 547	$ 362
Adjustment related to intangibles [1]	**18**	23	**6**	6	7
Adjusted net income	**$ 1,657**	$ 1,447	**$ 548**	$ 553	$ 369
Average allocated equity	**$ 18,027**	$ 17,772	**$ 18,871**	$ 17,974	$ 17,826
Adjustment related to goodwill and a percentage of intangibles	**(10,620)**	(10,708)	**(10,600)**	(10,621)	(10,691)
Average economic capital	**$ 7,407**	$ 7,064	**$ 8,271**	$ 7,353	$ 7,135

For footnote see page 28.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures (continued)

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
Consumer & Business Banking					
Deposits					
Reported net income	**$ 702**	$ 1,063	**$ 207**	$ 187	$ 280
Adjustment related to intangibles [1]	**1**	2	**—**	1	1
Adjusted net income	**$ 703**	$ 1,065	**$ 207**	$ 188	$ 281
Average allocated equity	**$ 24,078**	$ 23,692	**$ 25,047**	$ 23,982	$ 23,819
Adjustment related to goodwill and a percentage of intangibles	**(17,926)**	(17,952)	**(17,920)**	(17,926)	(17,947)
Average economic capital	**$ 6,152**	$ 5,740	**$ 7,127**	$ 6,056	$ 5,872
Card Services					
Reported net income	**$ 2,962**	$ 4,783	**$ 994**	$ 929	$ 1,267
Adjustment related to intangibles [1]	**9**	13	**3**	3	5
Adjusted net income	**$ 2,971**	$ 4,796	**$ 997**	$ 932	$ 1,272
Average allocated equity	**$ 20,553**	$ 21,302	**$ 20,463**	$ 20,525	$ 20,755
Adjustment related to goodwill and a percentage of intangibles	**(10,461)**	(10,603)	**(10,429)**	(10,460)	(10,561)
Average economic capital	**$ 10,092**	$ 10,699	**$ 10,034**	$ 10,065	$ 10,194
Business Banking					
Reported net income	**$ 229**	$ 358	**$ 84**	$ 39	$ 117
Adjustment related to intangibles [1]	**—**	—	**—**	—	—
Adjusted net income	**$ 229**	$ 358	**$ 84**	$ 39	$ 117
Average allocated equity	**$ 8,831**	$ 7,881	**$ 8,472**	$ 8,945	$ 7,807
Adjustment related to goodwill and a percentage of intangibles	**(2,098)**	(2,095)	**(2,098)**	(2,099)	(2,092)
Average economic capital	**$ 6,733**	$ 5,786	**$ 6,374**	$ 6,846	$ 5,715

[1] Represents cost of funds, earnings credits and certain expenses related to intangibles.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America

Supplemental Information
Third Quarter 2012

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Income statement							
Net interest income	**$ 30,332**	$ 33,915	**$ 9,938**	$ 9,548	$ 10,846	$ 10,701	$ 10,490
Noninterest income	**34,342**	34,651	**10,490**	12,420	11,432	14,187	17,963
Total revenue, net of interest expense	**64,674**	68,566	**20,428**	21,968	22,278	24,888	28,453
Provision for credit losses	**5,965**	10,476	**1,774**	1,773	2,418	2,934	3,407
Goodwill impairment	**—**	2,603	**—**	—	—	581	—
Merger and restructuring charges	**—**	537	**—**	—	—	101	176
All other noninterest expense [1]	**53,733**	57,612	**17,544**	17,048	19,141	18,840	17,437
Income tax expense (benefit)	**1,520**	(2,117)	**770**	684	66	441	1,201
Net income (loss)	**3,456**	(545)	**340**	2,463	653	1,991	6,232
Preferred stock dividends	**1,063**	954	**373**	365	325	407	343
Net income (loss) applicable to common shareholders	**2,393**	(1,499)	**(33)**	2,098	328	1,584	5,889
Diluted earnings (loss) per common share [2]	**0.22**	(0.15)	**0.00**	0.19	0.03	0.15	0.56
Average diluted common shares issued and outstanding [2]	**10,826,503**	10,095,859	**10,776,173**	11,556,011	10,761,917	11,124,523	10,464,395
Dividends paid per common share	**$ 0.03**	$ 0.03	**$ 0.01**	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Performance ratios							
Return on average assets	**0.21%**	n/m	**0.06%**	0.45%	0.12%	0.36%	1.07%
Return on average common shareholders' equity	**1.48**	n/m	**n/m**	3.89	0.62	3.00	11.40
Return on average tangible common shareholders' equity [3]	**2.26**	n/m	**n/m**	5.95	0.95	4.72	18.30
Return on average tangible shareholders' equity [3]	**2.89**	n/m	**0.84**	6.16	1.67	5.20	17.03
At period end							
Book value per share of common stock	**$ 20.40**	$ 20.80	**$ 20.40**	$ 20.16	$ 19.83	$ 20.09	$ 20.80
Tangible book value per share of common stock [3]	**13.48**	13.22	**13.48**	13.22	12.87	12.95	13.22
Market price per share of common stock:							
Closing price	**$ 8.83**	$ 6.12	**$ 8.83**	$ 8.18	$ 9.57	$ 5.56	$ 6.12
High closing price for the period	**9.93**	15.25	**9.55**	9.68	9.93	7.35	11.09
Low closing price for the period	**5.80**	6.06	**7.04**	6.83	5.80	4.99	6.06
Market capitalization	**95,163**	62,023	**95,163**	88,155	103,123	58,580	62,023
Number of banking centers - U.S.	**5,540**	5,715	**5,540**	5,594	5,651	5,702	5,715
Number of branded ATMs - U.S.	**16,253**	17,752	**16,253**	16,220	17,255	17,756	17,752
Full-time equivalent employees	**272,594**	288,739	**272,594**	275,460	278,688	281,791	288,739

(1) Excludes merger and restructuring charges and goodwill impairment charges.

(2) Due to a net loss applicable to common shareholders for the nine months ended September 30, 2011 and for the third quarter of 2012, the impact of antidilutive equity instruments was excluded from diluted earnings (loss) per share and average diluted common shares.

(3) Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate non-GAAP financial measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Supplemental Financial Data

(Dollars in millions, except per share information)

Fully taxable-equivalent (FTE) basis data [1]

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Net interest income	**$ 31,002**	$ 34,629	**$ 10,167**	$ 9,782	$ 11,053	$ 10,959	$ 10,739
Total revenue, net of interest expense	**65,344**	69,280	**20,657**	22,202	22,485	25,146	28,702
Net interest yield [2]	**2.35%**	2.50%	**2.32%**	2.21%	2.51 %	2.45%	2.32 %
Efficiency ratio	**82.23**	87.69	**84.93**	76.79	85.13	77.64	61.37

Performance ratios, excluding goodwill impairment charges [3, 4]

	Nine Months Ended September 30, 2011	Fourth Quarter 2011
Per common share information		
Earnings	$ 0.11	$ 0.21
Diluted earnings	0.11	0.20
Efficiency ratio (FTE basis)	83.93%	75.33%
Return on average assets	0.12	0.46
Return on average common shareholders' equity	0.70	4.10
Return on average tangible common shareholders' equity	1.11	6.46
Return on average tangible shareholders' equity	1.83	6.72

(1) FTE basis is a non-GAAP financial measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Calculation includes fees earned on primarily overnight deposits placed with the Federal Reserve and certain Foreign Central Banks of $147 million and $150 million for the nine months ended September 30, 2012 and 2011; $48 million, $52 million and $47 million for the third, second and first quarters of 2012, and $36 million and $38 million for the fourth and third quarters of 2011, respectively. For more information, see Quarterly and Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis on pages 10-11 and 12-13.

(3) Performance ratios, excluding goodwill impairment charges, are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(4) There were no goodwill impairment charges for the third, second and first quarters of 2012, and the third quarter of 2011.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Interest income							
Loans and leases	**$ 29,514**	$ 34,454	**$ 9,597**	$ 9,744	$ 10,173	$ 10,512	$ 11,205
Debt securities	**6,658**	7,286	**2,031**	1,902	2,725	2,235	1,729
Federal funds sold and securities borrowed or purchased under agreements to resell	**1,173**	1,698	**353**	360	460	449	584
Trading account assets	**3,787**	4,664	**1,189**	1,246	1,352	1,297	1,500
Other interest income	**2,297**	2,721	**806**	740	751	920	835
Total interest income	**43,429**	50,823	**13,976**	13,992	15,461	15,413	15,853
Interest expense							
Deposits	**1,552**	2,386	**484**	519	549	616	704
Short-term borrowings	**2,717**	3,678	**893**	943	881	921	1,153
Trading account liabilities	**1,343**	1,801	**418**	448	477	411	547
Long-term debt	**7,485**	9,043	**2,243**	2,534	2,708	2,764	2,959
Total interest expense	**13,097**	16,908	**4,038**	4,444	4,615	4,712	5,363
Net interest income	**30,332**	33,915	**9,938**	9,548	10,846	10,701	10,490
Noninterest income							
Card income	**4,573**	5,706	**1,538**	1,578	1,457	1,478	1,911
Service charges	**5,780**	6,112	**1,934**	1,934	1,912	1,982	2,068
Investment and brokerage services	**8,504**	9,132	**2,781**	2,847	2,876	2,694	3,022
Investment banking income	**3,699**	4,204	**1,336**	1,146	1,217	1,013	942
Equity investment income	**1,371**	4,133	**238**	368	765	3,227	1,446
Trading account profits	**5,078**	6,417	**1,239**	1,764	2,075	280	1,604
Mortgage banking income (loss)	**5,290**	(10,949)	**2,019**	1,659	1,612	2,119	1,617
Insurance income (loss)	**(71)**	1,203	**(138)**	127	(60)	143	190
Gains on sales of debt securities	**1,491**	2,182	**339**	400	752	1,192	737
Other income (loss)	**(1,321)**	6,729	**(790)**	603	(1,134)	140	4,511
Other-than-temporary impairment losses on available-for-sale debt securities:							
Total other-than-temporary impairment losses	**(70)**	(271)	**(9)**	(13)	(51)	(127)	(114)
Less: Portion of other-than-temporary impairment losses recognized in other comprehensive income	**18**	53	**3**	7	11	46	29
Net impairment losses recognized in earnings on available-for-sale debt securities	**(52)**	(218)	**(6)**	(6)	(40)	(81)	(85)
Total noninterest income	**34,342**	34,651	**10,490**	12,420	11,432	14,187	17,963
Total revenue, net of interest expense	**64,674**	68,566	**20,428**	21,968	22,278	24,888	28,453
Provision for credit losses	**5,965**	10,476	**1,774**	1,773	2,418	2,934	3,407
Noninterest expense							
Personnel	**27,348**	28,204	**8,431**	8,729	10,188	8,761	8,865
Occupancy	**3,419**	3,617	**1,160**	1,117	1,142	1,131	1,183
Equipment	**1,718**	1,815	**561**	546	611	525	616
Marketing	**1,393**	1,680	**479**	449	465	523	556
Professional fees	**2,578**	2,349	**873**	922	783	1,032	937
Amortization of intangibles	**955**	1,144	**315**	321	319	365	377
Data processing	**2,188**	1,964	**640**	692	856	688	626
Telecommunications	**1,227**	1,167	**410**	417	400	386	405
Other general operating	**12,907**	15,672	**4,675**	3,855	4,377	5,429	3,872
Goodwill impairment	**—**	2,603	**—**	—	—	581	—
Merger and restructuring charges	**—**	537	**—**	—	—	101	176
Total noninterest expense	**53,733**	60,752	**17,544**	17,048	19,141	19,522	17,613
Income (loss) before income taxes	**4,976**	(2,662)	**1,110**	3,147	719	2,432	7,433
Income tax expense (benefit)	**1,520**	(2,117)	**770**	684	66	441	1,201
Net income (loss)	**$ 3,456**	$ (545)	**$ 340**	$ 2,463	$ 653	$ 1,991	$ 6,232
Preferred stock dividends	**1,063**	954	**373**	365	325	407	343
Net income (loss) applicable to common shareholders	**$ 2,393**	$ (1,499)	**$ (33)**	$ 2,098	$ 328	$ 1,584	$ 5,889
Per common share information							
Earnings (loss)	**$ 0.22**	$ (0.15)	**$ 0.00**	$ 0.19	$ 0.03	$ 0.15	$ 0.58
Diluted earnings (loss) [(1)]	**0.22**	(0.15)	**0.00**	0.19	0.03	0.15	0.56
Dividends paid	**0.03**	0.03	**0.01**	0.01	0.01	0.01	0.01
Average common shares issued and outstanding	**10,735,461**	10,095,859	**10,776,173**	10,775,695	10,651,367	10,281,397	10,116,284
Average diluted common shares issued and outstanding [(1)]	**10,826,503**	10,095,859	**10,776,173**	11,556,011	10,761,917	11,124,523	10,464,395

(1) Due to a net loss applicable to common shareholders for the nine months ended September 30, 2011 and for the third quarter of 2012, the impact of antidilutive equity instruments was excluded from diluted earnings (loss) per share and average diluted common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Net income (loss)	**$ 3,456**	$ (545)	**$ 340**	$ 2,463	$ 653	$ 1,991	$ 6,232
Other comprehensive income, net of tax:							
Net change in available-for-sale debt and marketable equity securities	**2,971**	(1,404)	**2,365**	1,530	(924)	(2,866)	(2,158)
Net change in derivatives	**535**	(830)	**234**	(81)	382	281	(764)
Employee benefit plan adjustments	**1,106**	204	**75**	79	952	(648)	66
Net change in foreign currency translation adjustments	**14**	25	**15**	(32)	31	(133)	(8)
Other comprehensive income (loss)	**4,626**	(2,005)	**2,689**	1,496	441	(3,366)	(2,864)
Comprehensive income (loss)	**$ 8,082**	$ (2,550)	**$ 3,029**	$ 3,959	$ 1,094	$ (1,375)	$ 3,368

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet

(Dollars in millions)

	September 30 2012	June 30 2012	September 30 2011
Assets			
Cash and cash equivalents	**$ 106,415**	$ 123,717	$ 82,865
Time deposits placed and other short-term investments	**15,950**	22,350	18,330
Federal funds sold and securities borrowed or purchased under agreements to resell	**234,034**	226,116	249,998
Trading account assets	**211,090**	204,725	176,398
Derivative assets	**57,865**	59,939	79,044
Debt securities:			
Available-for-sale	**305,949**	300,049	324,267
Held-to-maturity, at cost	**39,898**	35,168	26,458
Total debt securities	**345,847**	335,217	350,725
Loans and leases	**893,035**	892,315	932,531
Allowance for loan and lease losses	**(26,233)**	(30,288)	(35,082)
Loans and leases, net of allowance	**866,802**	862,027	897,449
Premises and equipment, net	**12,436**	12,653	13,552
Mortgage servicing rights (includes **$5,087**, $5,708 and $7,880 measured at fair value)	**5,242**	5,880	8,037
Goodwill	**69,976**	69,976	70,832
Intangible assets	**7,030**	7,335	8,764
Loans held-for-sale	**16,436**	13,289	23,085
Customer and other receivables	**66,341**	71,458	89,302
Other assets	**150,698**	146,172	151,247
Total assets	**$ 2,166,162**	$ 2,160,854	$ 2,219,628

Assets of consolidated VIEs included in total assets above (isolated to settle the liabilities of the VIEs)			
Trading account assets	**$ 9,959**	$ 8,499	$ 8,911
Derivative assets	**546**	1,007	1,611
Available-for-sale debt securities	**—**	—	256
Loans and leases	**125,043**	128,386	146,023
Allowance for loan and lease losses	**(3,811)**	(4,074)	(5,661)
Loans and leases, net of allowance	**121,232**	124,312	140,362
Loans held-for-sale	**2,165**	2,163	3,904
All other assets	**3,754**	4,113	5,414
Total assets of consolidated VIEs	**$ 137,656**	$ 140,094	$ 160,458

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet (continued)

(Dollars in millions)

	September 30 2012	June 30 2012	September 30 2011
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 362,646**	$ 343,308	$ 321,253
Interest-bearing	**625,200**	621,076	629,176
Deposits in non-U.S. offices:			
Noninterest-bearing	**6,667**	6,871	6,581
Interest-bearing	**68,794**	63,970	84,343
Total deposits	**1,063,307**	1,035,225	1,041,353
Federal funds purchased and securities loaned or sold under agreements to repurchase	**273,900**	285,914	248,116
Trading account liabilities	**72,179**	77,458	68,026
Derivative liabilities	**51,369**	51,515	59,304
Commercial paper and other short-term borrowings	**35,291**	39,019	33,869
Accrued expenses and other liabilities (includes **$518**, $574 and $790 of reserve for unfunded lending commitments)	**144,976**	133,900	139,743
Long-term debt	**286,534**	301,848	398,965
Total liabilities	**1,927,556**	1,924,879	1,989,376
Shareholders' equity			
Preferred stock, $0.01 par value; authorized - **100,000,000** shares; issued and outstanding - **3,685,410**, 3,685,410 and 3,993,660 shares	**18,768**	18,762	19,480
Common stock and additional paid-in capital, $0.01 par value; authorized - **12,800,000,000** shares; issued and outstanding - **10,777,267,465**, 10,776,869,270 and 10,134,431,514 shares	**158,066**	158,001	153,801
Retained earnings	**62,583**	62,712	59,043
Accumulated other comprehensive income (loss)	**(811)**	(3,500)	(2,071)
Other	**—**	—	(1)
Total shareholders' equity	**238,606**	235,975	230,252
Total liabilities and shareholders' equity	**$ 2,166,162**	$ 2,160,854	$ 2,219,628

Liabilities of consolidated VIEs included in total liabilities above			
Commercial paper and other short-term borrowings	**$ 3,872**	$ 4,449	$ 6,208
Long-term debt	**38,055**	38,456	56,361
All other liabilities	**625**	1,161	1,115
Total liabilities of consolidated VIEs	**$ 42,552**	$ 44,066	$ 63,684

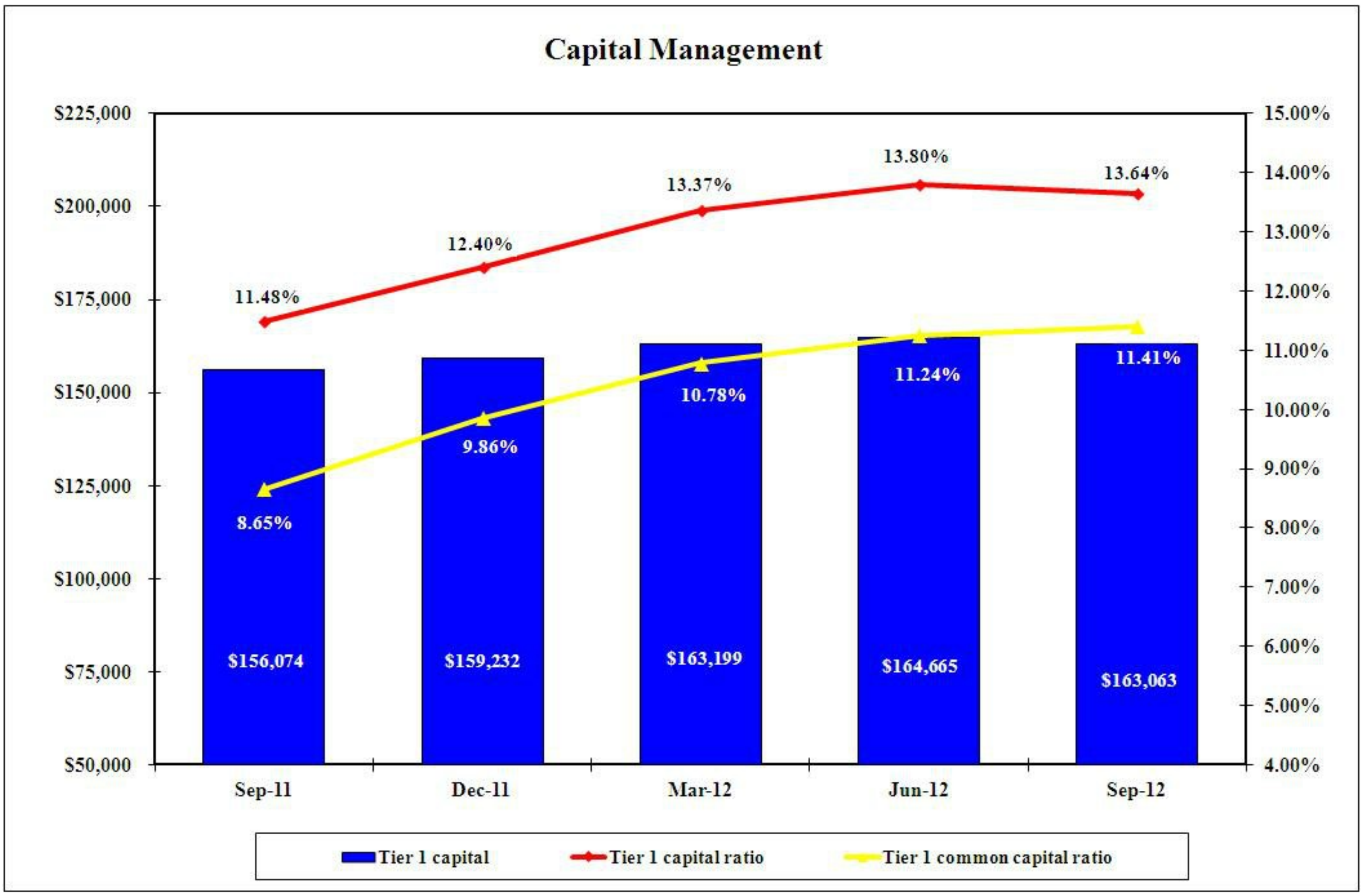
Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Capital Management

(Dollars in millions)

	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Risk-based capital [1]:					
Tier 1 common	**$ 136,406**	$ 134,082	$ 131,602	$ 126,690	$ 117,658
Tier 1 capital	**163,063**	164,665	163,199	159,232	156,074
Total capital	**205,172**	208,936	213,480	215,101	215,596
Risk-weighted assets	**1,195,720**	1,193,422	1,220,827	1,284,467	1,359,564
Tier 1 common capital ratio [2]	**11.41%**	11.24%	10.78%	9.86%	8.65%
Tier 1 capital ratio	**13.64**	13.80	13.37	12.40	11.48
Total capital ratio	**17.16**	17.51	17.49	16.75	15.86
Tier 1 leverage ratio	**7.84**	7.84	7.79	7.53	7.11
Tangible equity ratio [3]	**7.85**	7.73	7.48	7.54	7.16
Tangible common equity ratio [3]	**6.95**	6.83	6.58	6.64	6.25

(1) Reflects preliminary data for current period risk-based capital.
(2) Tier 1 common capital ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.
(3) Tangible equity ratio equals period-end tangible shareholders' equity divided by period-end tangible assets. Tangible common equity equals period-end tangible common shareholders' equity divided by period-end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 47-50.)



*Preliminary data on risk-based capital

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Interest Income Excluding Trading-related Net Interest Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2012	2011	**2012**	2012	2012	2011	2011
Net interest income (FTE basis)							
As reported [1]	**$ 31,002**	$ 34,629	**$ 10,167**	$ 9,782	$ 11,053	$ 10,959	$ 10,739
Impact of trading-related net interest income [2]	**(2,296)**	(2,824)	**(847)**	(653)	(796)	(866)	(929)
Net interest income excluding trading-related net interest income	**$ 28,706**	$ 31,805	**$ 9,320**	$ 9,129	$ 10,257	$ 10,093	$ 9,810
Average earning assets							
As reported	**$1,763,600**	$ 1,851,736	**$1,750,275**	$ 1,772,568	$ 1,768,105	$ 1,783,986	$ 1,841,135
Impact of trading-related earning assets [2]	**(438,640)**	(456,102)	**(446,934)**	(444,537)	(424,358)	(414,136)	(445,431)
Average earning assets excluding trading-related earning assets	**$1,324,960**	$ 1,395,634	**$1,303,341**	$ 1,328,031	$ 1,343,747	$ 1,369,850	$ 1,395,704
Net interest yield contribution (FTE basis) [3]							
As reported [1]	**2.35%**	2.50%	**2.32%**	2.21%	2.51%	2.45%	2.32%
Impact of trading-related activities [2]	**0.54**	0.54	**0.53**	0.55	0.55	0.49	0.48
Net interest yield on earning assets excluding trading-related activities	**2.89%**	3.04%	**2.85%**	2.76%	3.06%	2.94%	2.80%

(1) Net interest income and net interest yield include fees earned on primarily overnight deposits placed with the Federal Reserve and certain Foreign Central Banks of $147 million and $150 million for the nine months ended September 30, 2012 and 2011; $48 million, $52 million and $47 million for the third, second and first quarters of 2012, and $36 million and $38 million for the fourth and third quarters of 2011, respectively.

(2) Represents the impact of trading-related amounts included in *Global Markets*.

(3) Calculated on an annualized basis.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2012			Second Quarter 2012			Third Quarter 2011		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments [(1)]	**$ 15,849**	**$ 58**	**1.47%**	$ 27,476	$ 64	0.94%	$ 26,743	$ 87	1.31%
Federal funds sold and securities borrowed or purchased under agreements to resell	**234,955**	**353**	**0.60**	234,148	360	0.62	256,143	584	0.90
Trading account assets	**177,075**	**1,243**	**2.80**	180,694	1,302	2.89	180,438	1,543	3.40
Debt securities [(2)]	**340,773**	**2,036**	**2.39**	342,244	1,907	2.23	344,327	1,744	2.02
Loans and leases [(3)]:									
Residential mortgage	**250,505**	**2,317**	**3.70**	255,349	2,462	3.86	268,494	2,856	4.25
Home equity	**116,184**	**1,097**	**3.77**	119,657	1,090	3.66	129,125	1,238	3.81
Discontinued real estate	**10,956**	**95**	**3.45**	11,144	94	3.36	15,923	134	3.36
U.S. credit card	**93,292**	**2,353**	**10.04**	95,018	2,356	9.97	103,671	2,650	10.14
Non-U.S. credit card	**13,329**	**385**	**11.48**	13,641	396	11.68	25,434	697	10.88
Direct/Indirect consumer	**82,635**	**704**	**3.39**	84,198	733	3.50	90,280	915	4.02
Other consumer	**2,654**	**40**	**6.03**	2,565	41	6.41	2,795	43	6.07
Total consumer	**569,555**	**6,991**	**4.89**	581,572	7,172	4.95	635,722	8,533	5.34
U.S. commercial	**201,072**	**1,752**	**3.47**	199,644	1,742	3.51	191,439	1,809	3.75
Commercial real estate	**36,929**	**329**	**3.54**	37,627	323	3.46	42,931	360	3.33
Commercial lease financing	**21,545**	**202**	**3.75**	21,446	216	4.02	21,342	240	4.51
Non-U.S. commercial	**59,758**	**401**	**2.67**	59,209	369	2.50	50,598	349	2.73
Total commercial	**319,304**	**2,684**	**3.35**	317,926	2,650	3.35	306,310	2,758	3.58
Total loans and leases	**888,859**	**9,675**	**4.34**	899,498	9,822	4.38	942,032	11,291	4.77
Other earning assets	**92,764**	**792**	**3.40**	88,508	719	3.26	91,452	814	3.54
Total earning assets [(4)]	**1,750,275**	**14,157**	**3.22**	1,772,568	14,174	3.21	1,841,135	16,063	3.47
Cash and cash equivalents [(1)]	**122,716**	**48**		116,025	52		102,573	38	
Other assets, less allowance for loan and lease losses	**300,321**			305,970			357,746		
Total assets	**$ 2,173,312**			$ 2,194,563			$ 2,301,454		

(1) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on primarily overnight deposits placed with certain Foreign Central Banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on available-for-sale debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 23**	$ 36	$ 43
Debt securities	**(139)**	(386)	(1,049)
U.S. commercial	**(19)**	(16)	(19)
Non-U.S. commercial	**(1)**	—	—
Net hedge expenses on assets	**$ (136)**	$ (366)	$ (1,025)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Third Quarter 2012			Second Quarter 2012			Third Quarter 2011		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities									
U.S. interest-bearing deposits:									
Savings	**$ 41,581**	**$ 11**	**0.10%**	$ 42,394	$ 14	0.13%	$ 41,256	$ 21	0.19%
NOW and money market deposit accounts	**465,679**	**173**	**0.15**	460,788	188	0.16	473,391	248	0.21
Consumer CDs and IRAs	**94,140**	**172**	**0.73**	96,858	171	0.71	108,359	244	0.89
Negotiable CDs, public funds and other deposits	**19,587**	**30**	**0.61**	21,661	35	0.65	18,547	5	0.12
Total U.S. interest-bearing deposits	**620,987**	**386**	**0.25**	621,701	408	0.26	641,553	518	0.32
Non-U.S. interest-bearing deposits:									
Banks located in non-U.S. countries	**13,883**	**19**	**0.56**	14,598	25	0.69	21,037	34	0.65
Governments and official institutions	**1,019**	**1**	**0.31**	895	1	0.37	2,043	2	0.32
Time, savings and other	**52,175**	**78**	**0.59**	52,584	85	0.65	64,271	150	0.93
Total non-U.S. interest-bearing deposits	**67,077**	**98**	**0.58**	68,077	111	0.65	87,351	186	0.85
Total interest-bearing deposits	**688,064**	**484**	**0.28**	689,778	519	0.30	728,904	704	0.38
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**325,023**	**893**	**1.09**	318,909	943	1.19	303,234	1,152	1.51
Trading account liabilities	**77,528**	**418**	**2.14**	84,728	448	2.13	87,841	547	2.47
Long-term debt	**291,684**	**2,243**	**3.07**	333,173	2,534	3.05	420,273	2,959	2.82
Total interest-bearing liabilities (1)	**1,382,299**	**4,038**	**1.16**	1,426,588	4,444	1.25	1,540,252	5,362	1.39
Noninterest-bearing sources:									
Noninterest-bearing deposits	**361,633**			343,110			322,416		
Other liabilities	**193,341**			189,307			216,376		
Shareholders' equity	**236,039**			235,558			222,410		
Total liabilities and shareholders' equity	**$ 2,173,312**			$ 2,194,563			$ 2,301,454		
Net interest spread			**2.06%**			1.96%			2.08%
Impact of noninterest-bearing sources			**0.25**			0.24			0.23
Net interest income/yield on earning assets (2)		**$ 10,119**	**2.31%**		$ 9,730	2.20%		$ 10,701	2.31%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
NOW and money market deposit accounts	**$ —**	$ (1)	$ —
Consumer CDs and IRAs	**16**	22	44
Negotiable CDs, public funds and other deposits	**3**	4	3
Banks located in non-U.S. countries	**3**	3	13
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**323**	307	471
Long-term debt	**(799)**	(926)	(1,162)
Net hedge income on liabilities	**$ (454)**	$ (591)	$ (631)

(2) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on primarily overnight deposits placed with certain Foreign Central Banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Nine Months Ended September 30					
	2012			2011		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments [1]	$ 24,877	$ 187	1.01%	$ 28,428	$ 281	1.33%
Federal funds sold and securities borrowed or purchased under agreements to resell	234,058	1,173	0.67	247,635	1,698	0.92
Trading account assets	177,846	3,944	2.96	195,931	4,788	3.26
Debt securities [2]	336,939	6,675	2.64	338,512	7,357	2.90
Loans and leases [3]:						
Residential mortgage	255,458	7,268	3.79	265,345	8,500	4.27
Home equity	119,579	3,351	3.74	132,308	3,834	3.87
Discontinued real estate	11,392	292	3.41	14,951	373	3.32
U.S. credit card	95,540	7,168	10.02	106,569	8,205	10.29
Non-U.S. credit card	13,706	1,189	11.59	26,767	2,236	11.17
Direct/Indirect consumer	85,042	2,238	3.52	89,927	2,853	4.24
Other consumer	2,612	121	6.23	2,764	135	6.47
Total consumer	583,329	21,627	4.95	638,631	26,136	5.47
U.S. commercial	198,618	5,250	3.53	191,091	5,562	3.89
Commercial real estate	37,912	991	3.49	45,664	1,179	3.45
Commercial lease financing	21,557	690	4.27	21,419	797	4.96
Non-U.S. commercial	59,234	1,161	2.62	43,043	987	3.07
Total commercial	317,321	8,092	3.41	301,217	8,525	3.78
Total loans and leases	900,650	29,719	4.41	939,848	34,661	4.93
Other earning assets	89,230	2,254	3.37	101,382	2,602	3.43
Total earning assets [4]	1,763,600	43,952	3.33	1,851,736	51,387	3.72
Cash and cash equivalents [1]	117,105	147		118,792	150	
Other assets, less allowance for loan and lease losses	304,269			355,704		
Total assets	$ 2,184,974			$ 2,326,232		

(1) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on primarily overnight deposits placed with certain Foreign Central Banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on available-for-sale debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cost recovery basis. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	2012	2011
Federal funds sold and securities borrowed or purchased under agreements to resell	$ 110	$ 141
Trading account assets	—	(158)
Debt securities	(665)	(2,092)
U.S. commercial	(51)	(41)
Non-U.S. commercial	(2)	(2)
Net hedge expenses on assets	$ (608)	$ (2,152)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Nine Months Ended September 30					
	2012			2011		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
U.S. interest-bearing deposits:						
Savings	**$ 41,506**	**$ 39**	**0.12%**	$ 40,618	$ 84	0.28%
NOW and money market deposit accounts	**461,720**	**547**	**0.16**	476,002	868	0.24
Consumer CDs and IRAs	**97,003**	**537**	**0.74**	113,428	825	0.97
Negotiable CDs, public funds and other deposits	**21,273**	**101**	**0.63**	15,478	86	0.74
Total U.S. interest-bearing deposits	**621,502**	**1,224**	**0.26**	645,526	1,863	0.39
Non-U.S. interest-bearing deposits:						
Banks located in non-U.S. countries	**15,544**	**72**	**0.62**	20,600	109	0.71
Governments and official institutions	**1,067**	**3**	**0.37**	2,159	6	0.35
Time, savings and other	**53,328**	**253**	**0.63**	63,212	408	0.86
Total non-U.S. interest-bearing deposits	**69,939**	**328**	**0.63**	85,971	523	0.81
Total interest-bearing deposits	**691,441**	**1,552**	**0.30**	731,497	2,386	0.44
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**312,376**	**2,717**	**1.16**	337,583	3,678	1.46
Trading account liabilities	**78,041**	**1,343**	**2.30**	89,302	1,801	2.70
Long-term debt	**329,320**	**7,485**	**3.03**	431,902	9,043	2.80
Total interest-bearing liabilities [(1)]	**1,411,178**	**13,097**	**1.24**	1,590,284	16,908	1.42
Noninterest-bearing sources:						
Noninterest-bearing deposits	**346,169**			305,408		
Other liabilities	**192,901**			201,155		
Shareholders' equity	**234,726**			229,385		
Total liabilities and shareholders' equity	**$ 2,184,974**			$ 2,326,232		
Net interest spread			**2.09%**			2.30%
Impact of noninterest-bearing sources			**0.24**			0.19
Net interest income/yield on earning assets [(2)]		**$ 30,855**	**2.33%**		$ 34,479	2.49%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	2012	2011
NOW and money market deposit accounts	**$ (1)**	$ (1)
Consumer CDs and IRAs	**72**	137
Negotiable CDs, public funds and other deposits	**10**	10
Banks located in non-U.S. countries	**10**	47
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**955**	1,427
Long-term debt	**(2,749)**	(3,497)
Net hedge income on liabilities	**$ (1,703)**	$ (1,877)

(2) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. In addition, beginning in the third quarter of 2012, fees earned on primarily overnight deposits placed with certain Foreign Central Banks, which are included in the time deposits placed and other short-term investments line in prior periods, have been included in the cash and cash equivalents line. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	September 30, 2012			
	Amortized Cost	**Gross Unrealized Gains**	**Gross Unrealized Losses**	**Fair Value**
Available-for-sale debt securities				
U.S. Treasury and agency securities	**$ 24,794**	**$ 236**	**$ (235)**	**$ 24,795**
Mortgage-backed securities:				
Agency	**196,976**	**7,091**	**(24)**	**204,043**
Agency collateralized mortgage obligations	**38,863**	**1,412**	**(128)**	**40,147**
Non-agency residential	**9,772**	**377**	**(147)**	**10,002**
Non-agency commercial	**3,733**	**394**	**—**	**4,127**
Non-U.S. securities	**5,709**	**50**	**(11)**	**5,748**
Corporate bonds	**2,018**	**83**	**(18)**	**2,083**
Other taxable securities, substantially all asset-backed securities	**12,128**	**85**	**(16)**	**12,197**
Total taxable securities	**293,993**	**9,728**	**(579)**	**303,142**
Tax-exempt securities	**2,840**	**17**	**(50)**	**2,807**
Total available-for-sale debt securities	**296,833**	**9,745**	**(629)**	**305,949**
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	**39,898**	**1,230**	**—**	**41,128**
Total debt securities	**$ 336,731**	**$ 10,975**	**$ (629)**	**$ 347,077**
Available-for-sale marketable equity securities [(1)]	**$ 783**	**$ 526**	**$ (5)**	**$ 1,304**

	June 30, 2012			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 30,034	$ 237	$ (440)	$ 29,831
Mortgage-backed securities:				
Agency	189,167	5,075	(51)	194,191
Agency collateralized mortgage obligations	38,553	752	(156)	39,149
Non-agency residential	10,514	256	(255)	10,515
Non-agency commercial	3,751	376	—	4,127
Non-U.S. securities	5,736	37	(8)	5,765
Corporate bonds	2,073	75	(26)	2,122
Other taxable securities, substantially all asset-backed securities	11,494	68	(40)	11,522
Total taxable securities	291,322	6,876	(976)	297,222
Tax-exempt securities	2,862	17	(52)	2,827
Total available-for-sale debt securities	294,184	6,893	(1,028)	300,049
Held-to-maturity debt securities, substantially all U.S. agency mortgage-backed securities	35,168	826	—	35,994
Total debt securities	$ 329,352	$ 7,719	$ (1,028)	$ 336,043
Available-for-sale marketable equity securities [(1)]	$ 62	$ 27	$ (6)	$ 83

(1) Classified in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment

(Dollars in millions)

	Third Quarter 2012						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Net interest income (FTE basis)	**$ 10,167**	**$ 4,651**	**$ 729**	**$ 2,264**	**$ 846**	**$ 1,458**	**$ 219**
Noninterest income (loss)	**10,490**	**2,419**	**2,367**	**1,883**	**2,260**	**2,820**	**(1,259)**
Total revenue, net of interest expense (FTE basis)	**20,657**	**7,070**	**3,096**	**4,147**	**3,106**	**4,278**	**(1,040)**
Provision for credit losses	**1,774**	**970**	**264**	**68**	**21**	**61**	**390**
Noninterest expense	**17,544**	**4,061**	**4,224**	**2,023**	**2,545**	**3,355**	**1,336**
Income (loss) before income taxes	**1,339**	**2,039**	**(1,392)**	**2,056**	**540**	**862**	**(2,766)**
Income tax expense (benefit) (FTE basis)	**999**	**754**	**(515)**	**761**	**899**	**320**	**(1,220)**
Net income (loss)	**$ 340**	**$ 1,285**	**$ (877)**	**$ 1,295**	**$ (359)**	**$ 542**	**$ (1,546)**
Average							
Total loans and leases	**$ 888,859**	**$ 133,881**	**$ 103,708**	**$ 267,390**	**n/m**	**$ 106,092**	**$ 249,831**
Total assets [(1)]	**2,173,312**	**533,981**	**141,779**	**355,670**	**$ 584,332**	**280,840**	**276,710**
Total deposits	**1,049,697**	**480,342**	**n/m**	**252,226**	**n/m**	**253,942**	**26,742**
Period end							
Total loans and leases	**$ 893,035**	**$ 133,308**	**$ 99,890**	**$ 272,052**	**n/m**	**$ 107,500**	**$ 246,255**
Total assets [(1)]	**2,166,162**	**540,260**	**139,366**	**355,417**	**$ 583,203**	**283,949**	**263,967**
Total deposits	**1,063,307**	**486,857**	**n/m**	**260,030**	**n/m**	**256,114**	**24,960**

	Second Quarter 2012						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Net interest income (FTE basis)	$ 9,782	$ 4,705	$ 714	$ 2,184	$ 650	$ 1,446	$ 83
Noninterest income	12,420	2,621	1,807	2,102	2,715	2,871	304
Total revenue, net of interest expense (FTE basis)	22,202	7,326	2,521	4,286	3,365	4,317	387
Provision for credit losses	1,773	1,131	186	(113)	(14)	47	536
Noninterest expense	17,048	4,360	3,552	2,165	2,712	3,402	857
Income (loss) before income taxes	3,381	1,835	(1,217)	2,234	667	868	(1,006)
Income tax expense (benefit) (FTE basis)	918	680	(451)	827	206	321	(665)
Net income (loss)	$ 2,463	$ 1,155	$ (766)	$ 1,407	$ 461	$ 547	$ (341)
Average							
Total loans and leases	$ 899,498	$ 136,872	$ 106,725	$ 267,813	n/m	$ 104,102	$ 257,340
Total assets [(1)]	2,194,563	531,747	152,777	341,151	$ 581,952	276,914	310,022
Total deposits	1,032,888	476,580	n/m	239,161	n/m	251,121	31,167
Period end							
Total loans and leases	$ 892,315	$ 135,523	$ 105,304	$ 265,395	n/m	$ 105,395	$ 253,503
Total assets [(1)]	2,160,854	537,647	147,638	340,744	$ 561,815	277,988	295,022
Total deposits	1,035,225	481,939	n/m	241,529	n/m	249,755	26,972

	Third Quarter 2011						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Net interest income (FTE basis)	$ 10,739	$ 5,149	$ 922	$ 2,323	$ 925	$ 1,412	$ 8
Noninterest income	17,963	2,978	1,900	1,628	2,369	2,826	6,262
Total revenue, net of interest expense (FTE basis)	28,702	8,127	2,822	3,951	3,294	4,238	6,270
Provision for credit losses	3,407	1,132	918	(182)	3	162	1,374
Noninterest expense	17,613	4,347	3,826	2,217	2,966	3,500	757
Income (loss) before income taxes	7,682	2,648	(1,922)	1,916	325	576	4,139
Income tax expense (benefit) (FTE basis)	1,450	984	(801)	710	878	214	(535)
Net income (loss)	$ 6,232	$ 1,664	$ (1,121)	$ 1,206	$ (553)	$ 362	$ 4,674
Average							
Total loans and leases	$ 942,032	$ 151,492	$ 120,079	$ 268,174	n/m	$ 102,786	$ 286,753
Total assets [(1)]	2,301,454	519,512	182,843	348,087	$ 604,333	290,974	355,705
Total deposits	1,051,320	464,256	n/m	246,395	n/m	255,882	52,742
Period end							
Total loans and leases	$ 932,531	$ 149,739	$ 119,823	$ 273,547	n/m	$ 102,362	$ 274,270
Total assets [(1)]	2,219,628	520,125	188,769	341,100	$ 552,772	280,897	335,965
Total deposits	1,041,353	465,774	n/m	236,565	n/m	251,251	52,946

(1) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Results by Business Segment

(Dollars in millions)

	Nine Months Ended September 30, 2012						
	Total Corporation	**Consumer & Business Banking**	**Consumer Real Estate Services**	**Global Banking**	**Global Markets**	**GWIM**	**All Other**
Net interest income (FTE basis)	**$ 31,002**	**$ 14,436**	**$ 2,218**	**$ 6,847**	**$ 2,294**	**$ 4,482**	**$ 725**
Noninterest income (loss)	**34,342**	**7,383**	**6,073**	**6,035**	**8,370**	**8,472**	**(1,991)**
Total revenue, net of interest expense (FTE basis)	**65,344**	**21,819**	**8,291**	**12,882**	**10,664**	**12,954**	**(1,266)**
Provision for credit losses	**5,965**	**2,978**	**957**	**(283)**	**(13)**	**154**	**2,172**
Noninterest expense	**53,733**	**12,672**	**11,678**	**6,364**	**8,333**	**10,201**	**4,485**
Income (loss) before income taxes	**5,646**	**6,169**	**(4,344)**	**6,801**	**2,344**	**2,599**	**(7,923)**
Income tax expense (benefit) (FTE basis)	**2,190**	**2,276**	**(1,558)**	**2,509**	**1,444**	**960**	**(3,441)**
Net income (loss)	**$ 3,456**	**$ 3,893**	**$ (2,786)**	**$ 4,292**	**$ 900**	**$ 1,639**	**$ (4,482)**
Average							
Total loans and leases	**$ 900,650**	**$ 137,431**	**$ 107,051**	**$ 270,747**	**n/m**	**$ 104,416**	**$ 257,067**
Total assets [1]	**2,184,974**	**529,811**	**151,186**	**348,461**	**$ 574,993**	**280,893**	**299,630**
Total deposits	**1,037,610**	**474,409**	**n/m**	**243,028**	**n/m**	**252,595**	**32,518**
Period end							
Total loans and leases	**$ 893,035**	**$ 133,308**	**$ 99,890**	**$ 272,052**	**n/m**	**$ 107,500**	**$ 246,255**
Total assets [1]	**2,166,162**	**540,260**	**139,366**	**355,417**	**$ 583,203**	**283,949**	**263,967**
Total deposits	**1,063,307**	**486,857**	**n/m**	**260,030**	**n/m**	**256,114**	**24,960**

	Nine Months Ended September 30, 2011						
	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Net interest income (FTE basis)	$ 34,629	$ 16,299	$ 2,398	$ 7,181	$ 2,819	$ 4,555	$ 1,377
Noninterest income (loss)	34,651	8,975	(8,828)	6,130	10,161	8,674	9,539
Total revenue, net of interest expense (FTE basis)	69,280	25,274	(6,430)	13,311	12,980	13,229	10,916
Provision for credit losses	10,476	2,193	3,523	(862)	(38)	280	5,380
Noninterest expense	60,752	13,291	17,222	6,748	9,343	10,702	3,446
Income (loss) before income taxes	(1,948)	9,790	(27,175)	7,425	3,675	2,247	2,090
Income tax expense (benefit) (FTE basis)	(1,403)	3,586	(9,152)	2,716	1,922	823	(1,298)
Net income (loss)	$ (545)	$ 6,204	$ (18,023)	$ 4,709	$ 1,753	$ 1,424	$ 3,388
Average							
Total loans and leases	$ 939,848	$ 155,829	$ 120,772	$ 261,766	n/m	$ 101,953	$ 287,625
Total assets [1]	2,326,232	518,998	196,636	333,995	$ 603,083	292,562	380,958
Total deposits	1,036,905	462,851	n/m	236,151	n/m	256,667	50,201
Period end							
Total loans and leases	$ 932,531	$ 149,739	$ 119,823	$ 273,547	n/m	$ 102,362	$ 274,270
Total assets [1]	2,219,628	520,125	188,769	341,100	$ 552,772	280,897	335,965
Total deposits	1,041,353	465,774	n/m	236,565	n/m	251,251	52,946

[1] Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Net interest income (FTE basis)	**$ 14,436**	$ 16,299	**$ 4,651**	$ 4,705	$ 5,080	$ 5,080	$ 5,149
Noninterest income:							
Card income	**3,934**	4,983	**1,325**	1,331	1,278	1,303	1,720
Service charges	**3,249**	3,379	**1,103**	1,082	1,064	1,145	1,204
All other income (loss)	**200**	613	**(9)**	208	1	78	54
Total noninterest income	**7,383**	8,975	**2,419**	2,621	2,343	2,526	2,978
Total revenue, net of interest expense (FTE basis)	**21,819**	25,274	**7,070**	7,326	7,423	7,606	8,127
Provision for credit losses	**2,978**	2,193	**970**	1,131	877	1,297	1,132
Noninterest expense	**12,672**	13,291	**4,061**	4,360	4,251	4,429	4,347
Income before income taxes	**6,169**	9,790	**2,039**	1,835	2,295	1,880	2,648
Income tax expense (FTE basis)	**2,276**	3,586	**754**	680	842	638	984
Net income	**$ 3,893**	$ 6,204	**$ 1,285**	$ 1,155	$ 1,453	$ 1,242	$ 1,664
Net interest yield (FTE basis)	**3.93%**	4.52%	**3.74%**	3.85%	4.22%	4.23%	4.25%
Return on average allocated equity	**9.73**	15.69	**9.47**	8.69	11.04	9.30	12.60
Return on average economic capital [(1)]	**22.69**	37.42	**21.77**	20.29	26.13	22.08	30.42
Efficiency ratio (FTE basis)	**58.08**	52.59	**57.43**	59.52	57.26	58.24	53.48
Balance Sheet							
Average							
Total loans and leases	**$ 137,431**	$ 155,829	**$ 133,881**	$ 136,872	$ 141,578	$ 147,150	$ 151,492
Total earning assets [(2)]	**490,393**	482,003	**494,485**	492,085	484,565	476,399	480,312
Total assets [(2)]	**529,811**	518,998	**533,981**	531,747	523,658	515,339	519,512
Total deposits	**474,409**	462,851	**480,342**	476,580	466,240	459,819	464,256
Allocated equity	**53,462**	52,875	**53,982**	53,452	52,947	53,004	52,381
Economic capital [(1)]	**22,977**	22,225	**23,535**	22,967	22,425	22,417	21,781
Period end							
Total loans and leases	**$ 133,308**	$ 149,739	**$ 133,308**	$ 135,523	$ 138,909	$ 146,378	$ 149,739
Total earning assets [(2)]	**499,604**	481,158	**499,604**	497,920	502,788	480,972	481,158
Total assets [(2)]	**540,260**	520,125	**540,260**	537,647	543,855	521,097	520,125
Total deposits	**486,857**	465,774	**486,857**	481,939	486,162	464,264	465,774

(1) Return on average economic capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Year-to-Date Results

(Dollars in millions)

	Nine Months Ended September 30, 2012			
	Total Consumer & Business Banking	**Deposits**	**Card Services**	**Business Banking**
Net interest income (FTE basis)	**$ 14,436**	**$ 5,916**	**$ 7,575**	**$ 945**
Noninterest income:				
Card income	**3,934**	**—**	**3,934**	**—**
Service charges	**3,249**	**2,972**	**—**	**277**
All other income (loss)	**200**	**194**	**(79)**	**85**
Total noninterest income	**7,383**	**3,166**	**3,855**	**362**
Total revenue, net of interest expense (FTE basis)	**21,819**	**9,082**	**11,430**	**1,307**
Provision for credit losses	**2,978**	**151**	**2,566**	**261**
Noninterest expense	**12,672**	**7,819**	**4,171**	**682**
Income before income taxes	**6,169**	**1,112**	**4,693**	**364**
Income tax expense (FTE basis)	**2,276**	**410**	**1,731**	**135**
Net income	**$ 3,893**	**$ 702**	**$ 2,962**	**$ 229**
Net interest yield (FTE basis)	**3.93%**	**1.83%**	**8.90%**	**2.76%**
Return on average allocated equity	**9.73**	**3.89**	**19.25**	**3.47**
Return on average economic capital (1)	**22.69**	**15.27**	**39.32**	**4.55**
Efficiency ratio (FTE basis)	**58.08**	**86.09**	**36.49**	**52.15**
Balance Sheet				
Average				
Total loans and leases	**$ 137,431**	**n/m**	**$ 112,689**	**$ 23,998**
Total earning assets (2)	**490,393**	**$ 430,837**	**113,659**	**45,640**
Total assets (2)	**529,811**	**457,011**	**119,741**	**52,802**
Total deposits	**474,409**	**431,516**	**n/m**	**42,562**
Allocated equity	**53,462**	**24,078**	**20,553**	**8,831**
Economic capital (1)	**22,977**	**6,152**	**10,092**	**6,733**
Period end				
Total loans and leases	**$ 133,308**	**n/m**	**$ 109,358**	**$ 23,150**
Total earning assets (2)	**499,604**	**$ 442,960**	**109,865**	**44,532**
Total assets (2)	**540,260**	**468,885**	**116,921**	**52,207**
Total deposits	**486,857**	**442,875**	**n/m**	**43,055**

	Nine Months Ended September 30, 2011			
	Total Consumer & Business Banking	Deposits	Card Services	Business Banking
Net interest income (FTE basis)	$ 16,299	$ 6,473	$ 8,737	$ 1,089
Noninterest income:				
Card income	4,983	—	4,983	—
Service charges	3,379	2,964	—	415
All other income	613	177	342	94
Total noninterest income	8,975	3,141	5,325	509
Total revenue, net of interest expense (FTE basis)	25,274	9,614	14,062	1,598
Provision for credit losses	2,193	116	1,934	143
Noninterest expense	13,291	7,821	4,584	886
Income before income taxes	9,790	1,677	7,544	569
Income tax expense (FTE basis)	3,586	614	2,761	211
Net income	$ 6,204	$ 1,063	$ 4,783	$ 358
Net interest yield (FTE basis)	4.52 %	2.05 %	9.06 %	3.43 %
Return on average allocated equity	15.69	6.00	30.02	6.08
Return on average economic capital (1)	37.42	24.82	59.92	8.28
Efficiency ratio (FTE basis)	52.59	81.35	32.60	55.42
Balance Sheet				
Average				
Total loans and leases	$ 155,829	n/m	$ 127,755	$ 27,423
Total earning assets (2)	482,003	$ 421,530	128,904	42,475
Total assets (2)	518,998	447,926	131,172	50,807
Total deposits	462,851	422,452	n/m	40,103
Allocated equity	52,875	23,692	21,302	7,881
Economic capital (1)	22,225	5,740	10,699	5,786
Period end				
Total loans and leases	$ 149,739	n/m	$ 122,222	$ 26,839
Total earning assets (2)	481,158	$ 422,758	123,509	44,403
Total assets (2)	520,125	449,469	128,747	51,422
Total deposits	465,774	424,267	n/m	41,182

For footnotes see page 20.
Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer & Business Banking Quarterly Results

(Dollars in millions)

	Third Quarter 2012			
	Total Consumer & Business Banking	**Deposits**	**Card Services**	**Business Banking**
Net interest income (FTE basis)	**$ 4,651**	**$ 1,882**	**$ 2,479**	**$ 290**
Noninterest income:				
Card income	**1,325**	**—**	**1,325**	**—**
Service charges	**1,103**	**1,012**	**—**	**91**
All other income (loss)	**(9)**	**63**	**(100)**	**28**
Total noninterest income	**2,419**	**1,075**	**1,225**	**119**
Total revenue, net of interest expense (FTE basis)	**7,070**	**2,957**	**3,704**	**409**
Provision for credit losses	**970**	**60**	**836**	**74**
Noninterest expense	**4,061**	**2,568**	**1,290**	**203**
Income before income taxes	**2,039**	**329**	**1,578**	**132**
Income tax expense (FTE basis)	**754**	**122**	**584**	**48**
Net income	**$ 1,285**	**$ 207**	**$ 994**	**$ 84**
Net interest yield (FTE basis)	**3.74%**	**1.71%**	**8.95%**	**2.57%**
Return on average allocated equity	**9.47**	**3.29**	**19.33**	**3.89**
Return on average economic capital (1)	**21.77**	**11.60**	**39.54**	**5.17**
Efficiency ratio (FTE basis)	**57.43**	**86.82**	**34.79**	**50.03**
Balance Sheet				
Average				
Total loans and leases	**$ 133,881**	**n/m**	**$ 109,707**	**$ 23,375**
Total earning assets (2)	**494,485**	**$ 437,234**	**110,233**	**44,974**
Total assets (2)	**533,981**	**463,248**	**116,760**	**51,929**
Total deposits	**480,342**	**436,688**	**n/m**	**43,294**
Allocated equity	**53,982**	**25,047**	**20,463**	**8,472**
Economic capital (1)	**23,535**	**7,127**	**10,034**	**6,374**
Period end				
Total loans and leases	**$ 133,308**	**n/m**	**$ 109,358**	**$ 23,150**
Total earning assets (2)	**499,604**	**$ 442,960**	**109,865**	**44,532**
Total assets (2)	**540,260**	**468,885**	**116,921**	**52,207**
Total deposits	**486,857**	**442,875**	**n/m**	**43,055**

	Second Quarter 2012			
	Total Consumer & Business Banking	Deposits	Card Services	Business Banking
Net interest income (FTE basis)	$ 4,705	$ 1,914	$ 2,480	$ 311
Noninterest income:				
Card income	1,331	—	1,331	—
Service charges	1,082	991	—	91
All other income	208	71	106	31
Total noninterest income	2,621	1,062	1,437	122
Total revenue, net of interest expense (FTE basis)	7,326	2,976	3,917	433
Provision for credit losses	1,131	40	940	151
Noninterest expense	4,360	2,638	1,502	220
Income before income taxes	1,835	298	1,475	62
Income tax expense (FTE basis)	680	111	546	23
Net income	$ 1,155	$ 187	$ 929	$ 39
Net interest yield (FTE basis)	3.85 %	1.78 %	8.81 %	2.78 %
Return on average allocated equity	8.69	3.14	18.21	1.74
Return on average economic capital (1)	20.29	12.45	37.25	2.28
Efficiency ratio (FTE basis)	59.52	88.66	38.36	50.65
Balance Sheet				
Average				
Total loans and leases	$ 136,872	n/m	$ 112,127	$ 24,025
Total earning assets (2)	492,085	$ 433,075	113,202	44,808
Total assets (2)	531,747	459,217	119,316	52,213
Total deposits	476,580	433,781	n/m	42,475
Allocated equity	53,452	23,982	20,525	8,945
Economic capital (1)	22,967	6,056	10,065	6,846
Period end				
Total loans and leases	$ 135,523	n/m	$ 111,071	$ 23,700
Total earning assets (2)	497,920	$ 440,559	111,602	43,502
Total assets (2)	537,647	466,362	118,288	50,739
Total deposits	481,939	439,470	n/m	41,563

For footnotes see page 20.
Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Consumer & Business Banking Quarterly Results (continued)

(Dollars in millions)

	Third Quarter 2011			
	Total Consumer & Business Banking	Deposits	Card Services	Business Banking
Net interest income (FTE basis)	$ 5,149	$ 1,987	$ 2,820	$ 342
Noninterest income:				
Card income	1,720	—	1,720	—
Service charges	1,204	1,073	—	131
All other income (loss)	54	60	(42)	36
Total noninterest income	2,978	1,133	1,678	167
Total revenue, net of interest expense (FTE basis)	8,127	3,120	4,498	509
Provision for credit losses	1,132	52	1,037	43
Noninterest expense	4,347	2,623	1,444	280
Income before income taxes	2,648	445	2,017	186
Income tax expense (FTE basis)	984	165	750	69
Net income	$ 1,664	$ 280	$ 1,267	$ 117
Net interest yield (FTE basis)	4.25%	1.87%	8.97%	3.06%
Return on average allocated equity	12.60	4.67	24.22	5.93
Return on average economic capital [(1)]	30.42	19.01	49.50	8.11
Efficiency ratio (FTE basis)	53.48	84.07	32.09	54.95
Balance Sheet				
Average				
Total loans and leases	$ 151,492	n/m	$ 123,547	$ 27,258
Total earning assets [(2)]	480,312	$ 420,876	124,766	44,342
Total assets [(2)]	519,512	447,620	129,170	52,394
Total deposits	464,256	422,331	n/m	41,622
Allocated equity	52,381	23,819	20,755	7,807
Economic capital [(1)]	21,781	5,872	10,194	5,715
Period end				
Total loans and leases	$ 149,739	n/m	$ 122,222	$ 26,839
Total earning assets [(2)]	481,158	$ 422,758	123,509	44,403
Total assets [(2)]	520,125	449,469	128,747	51,422
Total deposits	465,774	424,267	n/m	41,182

(1) Return on average economic capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)
(2) For presentation purposes, in segments or businesses where the total of liabilities and equity exceeds assets, we allocate assets to match liabilities. As a result, total earning assets and total assets of the businesses may not equal total *Consumer & Business Banking*.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Consumer & Business Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Average deposit balances							
Checking	**$ 209,777**	$ 193,648	**$ 213,860**	$ 211,014	$ 204,412	$ 198,274	$ 196,807
Savings	**39,260**	38,370	**39,372**	40,119	38,286	37,409	38,822
MMS	**142,376**	136,363	**146,032**	142,543	138,512	136,257	137,508
CDs and IRAs	**78,768**	90,528	**76,840**	78,642	80,844	83,719	87,105
Non-U.S. and other	**4,228**	3,942	**4,238**	4,262	4,186	4,160	4,014
Total average deposit balances	**$ 474,409**	$ 462,851	**$ 480,342**	$ 476,580	$ 466,240	$ 459,819	$ 464,256
Deposit spreads (excludes noninterest costs)							
Checking	**2.63%**	3.24%	**2.45%**	2.64%	2.81%	2.95%	3.09%
Savings	**2.79**	3.33	**2.62**	2.78	2.97	3.11	3.25
MMS	**1.23**	1.42	**1.15**	1.22	1.30	1.35	1.37
CDs and IRAs	**0.58**	0.37	**0.58**	0.62	0.55	0.46	0.39
Non-U.S. and other	**1.03**	3.80	**1.02**	1.06	1.00	3.44	3.63
Total deposit spreads	**1.86**	2.14	**1.75**	1.87	1.96	2.03	2.09
Client brokerage assets	**$ 75,852**	$ 61,918	**$ 75,852**	$ 72,226	$ 73,422	$ 66,576	$ 61,918
Online banking active accounts (units in thousands)	**29,809**	29,917	**29,809**	30,232	30,439	29,870	29,917
Mobile banking active accounts (units in thousands)	**11,097**	8,531	**11,097**	10,290	9,702	9,166	8,531
Banking centers	**5,540**	5,715	**5,540**	5,594	5,651	5,702	5,715
ATMs	**16,253**	17,752	**16,253**	16,220	17,255	17,756	17,752
U.S. credit card							
Loans							
Average credit card outstandings	**$ 95,540**	$ 106,569	**$ 93,292**	$ 95,018	$ 98,334	$ 102,241	$ 103,671
Ending credit card outstandings	**93,162**	102,803	**93,162**	94,291	96,433	102,291	102,803
Credit quality							
Net charge-offs	**$ 3,654**	$ 5,844	**$ 1,079**	$ 1,244	$ 1,331	$ 1,432	$ 1,639
	5.11%	7.33%	**4.60%**	5.27%	5.44%	5.55%	6.28%
30+ delinquency	**$ 2,855**	$ 4,019	**$ 2,855**	$ 2,948	$ 3,384	$ 3,823	$ 4,019
	3.06%	3.91%	**3.06%**	3.13%	3.51%	3.74%	3.91%
90+ delinquency	**$ 1,471**	$ 2,128	**$ 1,471**	$ 1,594	$ 1,866	$ 2,070	$ 2,128
	1.58%	2.07%	**1.58%**	1.69%	1.93%	2.02%	2.07%
Other U.S. credit card indicators							
Gross interest yield	**10.02%**	10.29%	**10.04%**	9.97%	10.06%	10.10%	10.14%
Risk adjusted margin	**7.23**	5.51	**7.66**	7.51	6.54	6.77	6.08
New account growth (in thousands)	**2,421**	2,238	**857**	782	782	797	851
Purchase volumes	**$ 141,872**	$ 141,457	**$ 48,189**	$ 48,886	$ 44,797	$ 50,901	$ 48,547
Debit card data							
Purchase volumes	**$ 192,146**	$ 186,819	**$ 64,121**	$ 64,993	$ 63,032	$ 63,726	$ 62,774
Business Banking							
Loans							
Average outstandings	**$ 23,998**	$ 27,423	**$ 23,375**	$ 24,025	$ 24,603	$ 25,306	$ 27,258
Credit spread	**1.93%**	2.55%	**1.76%**	2.01%	2.01%	1.77%	2.37%
Credit quality							
Net charge-offs	**$ 378**	$ 344	**$ 150**	$ 131	$ 97	$ 118	$ 100
	2.10%	1.68%	**2.54%**	2.21%	1.58%	1.85%	1.46%
Nonperforming assets	**$ 1,075**	$ 1,548	**$ 1,075**	$ 1,146	$ 1,228	$ 1,300	$ 1,548
	4.65%	5.77%	**4.65%**	4.84%	5.04%	5.20%	5.77%

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Segment Results

(Dollars in millions; except as noted)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Net interest income (FTE basis)	**$ 2,218**	$ 2,398	**$ 729**	$ 714	$ 775	$ 809	$ 922
Noninterest income:							
Mortgage banking income (loss)	**5,834**	(10,523)	**2,192**	1,811	1,831	2,329	1,800
Insurance income (loss)	**8**	753	**1**	1	6	(3)	23
All other income (loss)	**231**	942	**174**	(5)	62	140	77
Total noninterest income (loss)	**6,073**	(8,828)	**2,367**	1,807	1,899	2,466	1,900
Total revenue, net of interest expense (FTE basis)	**8,291**	(6,430)	**3,096**	2,521	2,674	3,275	2,822
Provision for credit losses	**957**	3,523	**264**	186	507	1,001	918
Goodwill impairment	**—**	2,603	**—**	—	—	—	—
All other noninterest expense	**11,678**	14,619	**4,224**	3,552	3,902	4,569	3,826
Loss before income taxes	**(4,344)**	(27,175)	**(1,392)**	(1,217)	(1,735)	(2,295)	(1,922)
Income tax benefit (FTE basis)	**(1,558)**	(9,152)	**(515)**	(451)	(592)	(853)	(801)
Net loss	**$ (2,786)**	$ (18,023)	**$ (877)**	$ (766)	$ (1,143)	$ (1,442)	$ (1,121)
Net interest yield (FTE basis)	**2.36%**	2.00%	**2.41%**	2.27%	2.39%	2.30%	2.45%
Balance Sheet							
Average							
Total loans and leases	**$ 107,051**	$ 120,772	**$ 103,708**	$ 106,725	$ 110,755	$ 116,993	$ 120,079
Total earning assets	**125,704**	159,979	**120,148**	126,823	130,201	139,789	149,177
Total assets	**151,186**	196,636	**141,779**	152,777	159,105	171,763	182,843
Allocated equity	**14,077**	16,688	**13,332**	14,116	14,791	14,757	14,240
Economic capital [1]	**14,077**	14,884	**13,332**	14,116	14,791	14,757	14,240
Period end							
Total loans and leases	**$ 99,890**	$ 119,823	**$ 99,890**	$ 105,304	$ 109,264	$ 112,359	$ 119,823
Total earning assets	**114,225**	144,831	**114,225**	124,854	130,420	132,381	144,831
Total assets	**139,366**	188,769	**139,366**	147,638	158,207	163,712	188,769
Period end (in billions)							
Mortgage servicing portfolio [2]	**$ 1,475.7**	$ 1,917.4	**$ 1,475.7**	$ 1,586.4	$ 1,686.7	$ 1,763.0	$ 1,917.4

(1) Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital is a non-GAAP financial measure. We believe the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segment. Other companies may define or calculate this measure differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Includes servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Year-to-Date Results [1]

(Dollars in millions)

	Nine Months Ended September 30, 2012		
	Total Consumer Real Estate Services	**Home Loans**	**Legacy Assets & Servicing**
Net interest income (FTE basis)	**$ 2,218**	**$ 1,013**	**$ 1,205**
Noninterest income:			
Mortgage banking income	**5,834**	**2,394**	**3,440**
Insurance income	**8**	**8**	**—**
All other income (loss)	**231**	**(22)**	**253**
Total noninterest income	**6,073**	**2,380**	**3,693**
Total revenue, net of interest expense (FTE basis)	**8,291**	**3,393**	**4,898**
Provision for credit losses	**957**	**(5)**	**962**
Noninterest expense	**11,678**	**2,430**	**9,248**
Income (loss) before income taxes	**(4,344)**	**968**	**(5,312)**
Income tax expense (benefit) (FTE basis)	**(1,558)**	**357**	**(1,915)**
Net income (loss)	**$ (2,786)**	**$ 611**	**$ (3,397)**
Balance Sheet			
Average			
Total loans and leases	**$ 107,051**	**$ 50,598**	**$ 56,453**
Total earning assets	**125,704**	**57,206**	**68,498**
Total assets	**151,186**	**58,202**	**92,984**
Allocated equity	**14,077**	**n/a**	**n/a**
Economic capital [2]	**14,077**	**n/a**	**n/a**
Period end			
Total loans and leases	**$ 99,890**	**$ 48,865**	**$ 51,025**
Total earning assets	**114,225**	**56,137**	**58,088**
Total assets	**139,366**	**57,335**	**82,031**

	Nine Months Ended September 30, 2011		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 2,398	$ 1,444	$ 954
Noninterest income:			
Mortgage banking income (loss)	(10,523)	1,873	(12,396)
Insurance income	753	753	—
All other income	942	871	71
Total noninterest income (loss)	(8,828)	3,497	(12,325)
Total revenue, net of interest expense (FTE basis)	(6,430)	4,941	(11,371)
Provision for credit losses	3,523	171	3,352
Goodwill impairment	2,603	—	2,603
All other noninterest expense	14,619	3,837	10,782
Income (loss) before income taxes	(27,175)	933	(28,108)
Income tax expense (benefit) (FTE basis)	(9,152)	346	(9,498)
Net income (loss)	$ (18,023)	$ 587	$ (18,610)
Balance Sheet			
Average			
Total loans and leases	$ 120,772	$ 54,785	$ 65,987
Total earning assets	159,979	72,765	87,214
Total assets	196,636	73,705	122,931
Allocated equity	16,688	n/a	n/a
Economic capital [2]	14,884	n/a	n/a
Period end			
Total loans and leases	$ 119,823	$ 55,171	$ 64,652
Total earning assets	144,831	66,614	78,217
Total assets	188,769	79,956	108,813

For footnotes see page 25.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Quarterly Results [1]

(Dollars in millions)

	Third Quarter 2012		
	Total Consumer Real Estate Services	**Home Loans**	**Legacy Assets & Servicing**
Net interest income (FTE basis)	**$ 729**	**$ 336**	**$ 393**
Noninterest income:			
Mortgage banking income	**2,192**	**853**	**1,339**
Insurance income	**1**	**1**	**—**
All other income (loss)	**174**	**(11)**	**185**
Total noninterest income	**2,367**	**843**	**1,524**
Total revenue, net of interest expense (FTE basis)	**3,096**	**1,179**	**1,917**
Provision for credit losses	**264**	**(23)**	**287**
Noninterest expense	**4,224**	**783**	**3,441**
Income (loss) before income taxes	**(1,392)**	**419**	**(1,811)**
Income tax expense (benefit) (FTE basis)	**(515)**	**155**	**(670)**
Net income (loss)	**$ (877)**	**$ 264**	**$ (1,141)**
Balance Sheet			
Average			
Total loans and leases	**$ 103,708**	**$ 49,561**	**$ 54,147**
Total earning assets	**120,148**	**56,285**	**63,863**
Total assets	**141,779**	**57,370**	**84,409**
Allocated equity	**13,332**	**n/a**	**n/a**
Economic capital [2]	**13,332**	**n/a**	**n/a**
Period end			
Total loans and leases	**$ 99,890**	**$ 48,865**	**$ 51,025**
Total earning assets	**114,225**	**56,137**	**58,088**
Total assets	**139,366**	**57,335**	**82,031**

	Second Quarter 2012		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 714	$ 330	$ 384
Noninterest income:			
Mortgage banking income	1,811	827	984
Insurance income	1	1	—
All other income (loss)	(5)	(33)	28
Total noninterest income	1,807	795	1,012
Total revenue, net of interest expense (FTE basis)	2,521	1,125	1,396
Provision for credit losses	186	(35)	221
Noninterest expense	3,552	792	2,760
Income (loss) before income taxes	(1,217)	368	(1,585)
Income tax expense (benefit) (FTE basis)	(451)	136	(587)
Net income (loss)	$ (766)	$ 232	$ (998)
Balance Sheet			
Average			
Total loans and leases	$ 106,725	$ 50,580	$ 56,145
Total earning assets	126,823	57,869	68,954
Total assets	152,777	58,898	93,879
Allocated equity	14,116	n/a	n/a
Economic capital [2]	14,116	n/a	n/a
Period end			
Total loans and leases	$ 105,304	$ 50,112	$ 55,192
Total earning assets	124,854	57,716	67,138
Total assets	147,638	58,986	88,652

For footnotes see page 25.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Quarterly Results [1] (continued)

(Dollars in millions)

	Third Quarter 2011		
	Total Consumer Real Estate Services	Home Loans	Legacy Assets & Servicing
Net interest income (FTE basis)	$ 922	$ 446	$ 476
Noninterest income:			
Mortgage banking income (loss)	1,800	656	1,144
Insurance income	23	23	—
All other income	77	42	35
Total noninterest income (loss)	1,900	721	1,179
Total revenue, net of interest expense (FTE basis)	2,822	1,167	1,655
Provision for credit losses	918	50	868
Noninterest expense	3,826	1,068	2,758
Income (loss) before income taxes	(1,922)	49	(1,971)
Income tax expense (benefit) (FTE basis)	(801)	18	(819)
Net income (loss)	$ (1,121)	$ 31	$ (1,152)
Balance Sheet			
Average			
Total loans and leases	$ 120,079	$ 54,858	$ 65,221
Total earning assets	149,177	68,815	80,362
Total assets	182,843	71,422	111,421
Allocated equity	14,240	n/a	n/a
Economic capital [2]	14,240	n/a	n/a
Period end			
Total loans and leases	$ 119,823	$ 55,171	$ 64,652
Total earning assets	144,831	66,614	78,217
Total assets	188,769	79,956	108,813

(1) *Consumer Real Estate Services* includes Home Loans and Legacy Assets & Servicing. The results of certain mortgage servicing right activities, including net hedge results which were previously included in Home Loans, together with any related assets or liabilities used as economic hedges are included in Legacy Assets & Servicing. The goodwill asset and related impairment charge that was recorded in 2011 are included in Legacy Assets & Servicing.

(2) Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital is a non-GAAP financial measure. We believe the use of this non-GAAP financial measure provides additional clarity in assessing the results of the segment. Other companies may define or calculate this measure differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

n/a = not applicable

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Mortgage servicing rights at fair value rollforward:							
Balance, beginning of period	**$ 7,378**	$ 14,900	**$ 5,708**	$ 7,589	$ 7,378	$ 7,880	$ 12,372
Net additions	**155**	1,050	**85**	(7)	77	(290)	33
Impact of customer payments [1]	**(1,149)**	(2,009)	**(346)**	(282)	(521)	(612)	(664)
Other changes in mortgage servicing rights fair value [2]	**(1,297)**	(6,061)	**(360)**	(1,592)	655	400	(3,861)
Balance, end of period	**$ 5,087**	$ 7,880	**$ 5,087**	$ 5,708	$ 7,589	$ 7,378	$ 7,880
Capitalized mortgage servicing rights (% of loans serviced for investors)	**45 bps**	52 bps	**45 bps**	47 bps	58 bps	54 bps	52 bps
Mortgage loans serviced for investors (in billions)	**$ 1,142**	$ 1,512	**$ 1,142**	$ 1,224	$ 1,313	$ 1,379	$ 1,512
Loan production:							
Total Corporation [3]							
First mortgage	**$ 53,558**	$130,142	**$ 20,315**	$ 18,005	$ 15,238	$ 21,614	$ 33,038
Home equity	**2,623**	3,629	**933**	930	760	759	847
Consumer Real Estate Services							
First mortgage	**$ 41,957**	$121,220	**$ 15,566**	$ 14,206	$ 12,185	$ 18,053	$ 30,448
Home equity	**2,067**	3,114	**746**	724	597	580	660
Mortgage banking income (loss)							
Production income (loss):							
Core production revenue	**$ 2,756**	$ 2,295	**$ 942**	$ 885	$ 929	$ 502	$ 803
Representations and warranties provision	**(984)**	(15,328)	**(307)**	(395)	(282)	(264)	(278)
Total production income (loss)	**1,772**	(13,033)	**635**	490	647	238	525
Servicing income:							
Servicing fees	**3,622**	4,700	**1,088**	1,205	1,329	1,335	1,538
Impact of customer payments [1]	**(1,149)**	(2,009)	**(346)**	(282)	(521)	(612)	(664)
Fair value changes of mortgage servicing rights, net of economic hedge results [4]	**948**	(510)	**560**	194	194	1,165	360
Other servicing-related revenue	**641**	329	**255**	204	182	203	41
Total net servicing income	**4,062**	2,510	**1,557**	1,321	1,184	2,091	1,275
Total Consumer Real Estate Services mortgage banking income (loss)	**5,834**	(10,523)	**2,192**	1,811	1,831	2,329	1,800
Other business segments' mortgage banking loss [5]	**(544)**	(426)	**(173)**	(152)	(219)	(210)	(183)
Total consolidated mortgage banking income (loss)	**$ 5,290**	$(10,949)	**$ 2,019**	$ 1,659	$ 1,612	$ 2,119	$ 1,617

(1) Represents the change in the market value of the mortgage servicing rights asset due to the impact of customer payments received during the period.
(2) These amounts reflect the change in discount rates and prepayment speed assumptions, mostly due to changes in interest rates, as well as the effect of changes in other assumptions.
(3) In addition to loan production in *Consumer Real Estate Services*, the remaining first mortgage and home equity loan production is primarily in *GWIM*.
(4) Includes gains and losses on sales of mortgage servicing rights.
(5) Includes the effect of transfers of mortgage loans from *Consumer Real Estate Services* to the asset and liability management portfolio included in *All Other*.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Net interest income (FTE basis)	**$ 6,847**	$ 7,181	**$ 2,264**	$ 2,184	$ 2,399	$ 2,309	$ 2,323
Noninterest income:							
Service charges	**2,418**	2,618	**796**	815	807	802	828
Investment banking income	**1,945**	2,431	**662**	632	651	629	616
All other income	**1,672**	1,081	**425**	655	592	262	184
Total noninterest income	**6,035**	6,130	**1,883**	2,102	2,050	1,693	1,628
Total revenue, net of interest expense (FTE basis)	**12,882**	13,311	**4,147**	4,286	4,449	4,002	3,951
Provision for credit losses	**(283)**	(862)	**68**	(113)	(238)	(256)	(182)
Noninterest expense	**6,364**	6,748	**2,023**	2,165	2,176	2,136	2,217
Income before income taxes	**6,801**	7,425	**2,056**	2,234	2,511	2,122	1,916
Income tax expense (FTE basis)	**2,509**	2,716	**761**	827	921	785	710
Net income	**$ 4,292**	$ 4,709	**$ 1,295**	$ 1,407	$ 1,590	$ 1,337	$ 1,206
Net interest yield (FTE basis)	**3.02%**	3.34%	**2.92%**	2.97%	3.18%	3.04%	3.06%
Return on average allocated equity	**12.47**	13.17	**11.15**	12.31	13.98	11.51	10.03
Return on average economic capital (1)	**27.18**	27.06	**24.14**	26.83	30.67	25.06	20.87
Efficiency ratio (FTE basis)	**49.40**	50.70	**48.74**	50.53	48.92	53.36	56.12
Balance Sheet							
Average							
Total loans and leases	**$ 270,747**	$ 261,766	**$ 267,390**	$ 267,813	$ 277,076	$ 276,850	$ 268,174
Total earnings assets (2)	**302,493**	287,388	**308,357**	295,915	303,142	300,912	301,384
Total assets (2)	**348,461**	333,995	**355,670**	341,151	348,483	347,255	348,087
Total deposits	**243,028**	236,151	**252,226**	239,161	237,598	240,757	246,395
Allocated equity	**45,967**	47,820	**46,223**	45,958	45,719	46,087	47,682
Economic capital (1)	**21,111**	23,291	**21,371**	21,102	20,858	21,188	22,958
Period end							
Total loans and leases	**$ 272,052**	$ 273,547	**$ 272,052**	$ 265,395	$ 272,286	$ 278,177	$ 273,547
Total earnings assets (2)	**308,370**	293,814	**308,370**	293,840	293,509	301,662	293,814
Total assets (2)	**355,417**	341,100	**355,417**	340,744	340,740	348,773	341,100
Total deposits	**260,030**	236,565	**260,030**	241,529	237,697	246,360	236,565

(1) Return on average economic capital is calculated as net income, adjusted for cost of funds and earnings credit and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provide additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Investment Banking fees [1]							
Advisory [2]	**$ 710**	$ 918	**$ 206**	$ 314	$ 190	$ 265	$ 260
Debt issuance	**935**	1,034	**341**	247	347	253	227
Equity issuance	**300**	479	**115**	71	114	111	129
Total Investment Banking fees [3]	**$ 1,945**	$ 2,431	**$ 662**	$ 632	$ 651	$ 629	$ 616
Business Lending							
Corporate	**$ 2,509**	$ 2,547	**$ 779**	$ 850	$ 880	$ 693	$ 775
Commercial	**3,400**	3,750	**1,137**	1,122	1,141	1,169	1,161
Total Business Lending revenue [3]	**$ 5,909**	$ 6,297	**$ 1,916**	$ 1,972	$ 2,021	$ 1,862	$ 1,936
Treasury Services							
Corporate	**$ 1,913**	$ 1,875	**$ 649**	$ 620	$ 644	$ 632	$ 617
Commercial	**2,731**	2,649	**881**	900	950	917	864
Total Treasury Services revenue [3]	**$ 4,644**	$ 4,524	**$ 1,530**	$ 1,520	$ 1,594	$ 1,549	$ 1,481
Average deposit balances							
Interest-bearing	**$ 74,863**	$ 94,126	**$ 73,931**	$ 74,387	$ 76,280	$ 78,626	$ 90,797
Noninterest-bearing	**168,165**	142,025	**178,295**	164,774	161,318	162,131	155,598
Total average deposits	**$ 243,028**	$ 236,151	**$ 252,226**	$ 239,161	$ 237,598	$ 240,757	$ 246,395
Loan spread	**1.86%**	2.10%	**1.86%**	1.82%	1.90%	1.85%	1.97%
Provision for credit losses	**$ (283)**	$ (862)	**$ 68**	$ (113)	$ (238)	$ (256)	$ (182)
Credit quality [4, 5]							
Reservable utilized criticized exposure	**$ 12,390**	$ 22,859	**$ 12,390**	$ 14,843	$ 17,983	$ 20,072	$ 22,859
	4.50%	8.13%	**4.50%**	5.42%	6.43%	7.05%	8.13%
Nonperforming loans, leases and foreclosed properties	**$ 2,647**	$ 5,377	**$ 2,647**	$ 3,305	$ 4,130	$ 4,646	$ 5,377
	0.99%	2.00%	**0.99%**	1.27%	1.54%	1.70%	2.00%
Average loans and leases by product							
U.S. commercial	**$ 126,731**	$ 118,140	**$ 125,910**	$ 125,425	$ 128,866	$ 124,887	$ 119,159
Commercial real estate	**32,642**	38,697	**31,947**	32,335	33,651	34,603	36,458
Commercial lease financing	**23,241**	23,205	**23,214**	23,123	23,387	23,050	23,101
Non-U.S. commercial	**49,417**	39,796	**50,032**	49,089	49,125	50,878	47,180
Direct/Indirect consumer	**38,710**	41,904	**36,283**	37,834	42,040	43,427	42,254
Other	**6**	24	**4**	7	7	5	22
Total average loans and leases	**$ 270,747**	$ 261,766	**$ 267,390**	$ 267,813	$ 277,076	$ 276,850	$ 268,174
Total Corporation Investment Banking fees							
Advisory [2]	**$ 764**	$ 975	**$ 221**	$ 340	$ 203	$ 273	$ 273
Debt issuance	**2,291**	2,294	**867**	647	777	589	511
Equity issuance	**776**	1,191	**279**	192	305	267	320
Total investment banking fees	**3,831**	4,460	**1,367**	1,179	1,285	1,129	1,104
Self-led	**(132)**	(256)	**(31)**	(33)	(68)	(116)	(162)
Total Investment Banking fees	**$ 3,699**	$ 4,204	**$ 1,336**	$ 1,146	$ 1,217	$ 1,013	$ 942

(1) Includes self-led deals and represents fees attributable to *Global Banking* under an internal sharing arrangement.
(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.
(3) Total *Global Banking* revenue includes certain insignificant items that are not included in Investment Banking fees, Business Lending revenue or Treasury Services revenue.
(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.
(5) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis. The nonperforming ratio is nonperforming assets divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Investment Banking Product Rankings

	Nine Months Ended September 30, 2012			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
High-yield corporate debt	**2**	**9.9%**	**2**	**11.3%**
Leveraged loans	**2**	**9.8**	**2**	**14.5**
Mortgage-backed securities	**6**	**7.8**	**5**	**8.9**
Asset-backed securities	**2**	**11.8**	**2**	**14.7**
Convertible debt	**4**	**7.2**	**2**	**16.8**
Common stock underwriting	**5**	**7.1**	**3**	**11.0**
Investment-grade corporate debt	**3**	**5.6**	**3**	**11.4**
Syndicated loans	**2**	**8.5**	**2**	**15.9**
Net investment banking revenue	**2**	**6.4**	**2**	**9.7**
Announced mergers and acquisitions	**8**	**12.4**	**6**	**15.1**
Equity capital markets	**5**	**7.1**	**2**	**11.4**
Debt capital markets	**5**	**5.1**	**4**	**8.7**

Source: Dealogic data as of October 1, 2012. Figures above include self-led transactions.
- Rankings based on deal volumes except for net investment banking revenue rankings which reflect fees.
- Debt capital markets excludes loans but includes agencies.
- Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and provide credit to all investment banks advising the target or acquiror.
- Each advisor receives full credit for the deal amount unless advising a minority stakeholder.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Investment-grade corporate debt
Leveraged loans	Syndicated loans
Asset-backed securities	

U.S. top 3 rankings in:

High-yield corporate debt	Common stock underwriting
Leveraged loans	Investment-grade corporate debt
Asset-backed securities	Syndicated loans
Convertible debt	Equity capital markets

Top 3 rankings excluding self-led deals:

Global: Investment banking fees, High-yield corporate debt, Leveraged loans, Asset-backed securities, Investment-grade corporate debt, Syndicated loans

U.S.: Investment banking fees, High-yield corporate debt, Leveraged loans, Asset-backed securities, Convertible debt, Common stock underwriting, Investment-grade corporate debt, Syndicated loans, Equity capital markets

Global Markets Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Net interest income (FTE basis)	**$ 2,294**	$ 2,819	**$ 846**	$ 650	$ 798	$ 863	$ 925
Noninterest income:							
Investment and brokerage services	**1,380**	1,788	**425**	445	510	447	584
Investment banking fees	**1,546**	1,788	**553**	437	556	425	438
Trading account profits	**4,981**	6,048	**1,238**	1,706	2,037	369	1,420
All other income (loss)	**463**	537	**44**	127	292	(300)	(73)
Total noninterest income	**8,370**	10,161	**2,260**	2,715	3,395	941	2,369
Total revenue, net of interest expense (FTE basis) [(1)]	**10,664**	12,980	**3,106**	3,365	4,193	1,804	3,294
Provision for credit losses	**(13)**	(38)	**21**	(14)	(20)	(18)	3
Noninterest expense	**8,333**	9,343	**2,545**	2,712	3,076	2,893	2,966
Income (loss) before income taxes	**2,344**	3,675	**540**	667	1,137	(1,071)	325
Income tax expense (benefit) (FTE basis)	**1,444**	1,922	**899**	206	339	(303)	878
Net income (loss)	**$ 900**	$ 1,753	**$ (359)**	$ 461	$ 798	$ (768)	$ (553)
Return on average allocated equity	**6.87%**	9.92%	**n/m**	10.83%	17.52%	n/m	n/m
Return on average economic capital [(2)]	**9.42**	12.39	**n/m**	14.90	23.55	n/m	n/m
Efficiency ratio (FTE basis)	**78.15**	71.97	**81.95%**	80.61	73.35	n/m	90.02%
<u>**Balance Sheet**</u>							
Average							
Total trading-related assets [(3)]	**$ 456,932**	$ 481,925	**$ 462,138**	$ 459,869	$ 448,731	$ 444,319	$ 489,172
Total earning assets [(3)]	**438,640**	456,102	**446,934**	444,537	424,358	414,136	445,431
Total assets	**574,993**	603,083	**584,332**	581,952	558,594	552,861	604,333
Allocated equity	**17,504**	23,636	**17,068**	17,132	18,317	19,805	21,609
Economic capital [(2)]	**12,868**	19,020	**12,417**	12,524	13,669	15,154	16,954
Period end							
Total trading-related assets [(3)]	**$ 455,161**	$ 446,697	**$ 455,161**	$ 443,948	$ 440,091	$ 397,876	$ 446,697
Total earning assets [(3)]	**445,210**	413,677	**445,210**	428,940	417,580	372,851	413,677
Total assets	**583,203**	552,772	**583,203**	561,815	548,558	501,824	552,772
Trading-related assets (average)							
Trading account securities	**$ 189,958**	$ 206,087	**$ 193,694**	$ 190,250	$ 185,890	$ 172,955	$ 199,201
Reverse repurchases	**160,988**	166,437	**162,040**	160,832	160,079	162,507	174,574
Securities borrowed	**50,784**	48,580	**51,757**	53,297	47,286	46,476	46,930
Derivative assets	**55,202**	60,821	**54,647**	55,490	55,476	62,381	68,467
Total trading-related assets [(3)]	**$ 456,932**	$ 481,925	**$ 462,138**	$ 459,869	$ 448,731	$ 444,319	$ 489,172

(1) Substantially all of *Global Markets* total revenue is sales and trading revenue and investment banking fees, with a small portion related to certain revenue sharing agreements with other business segments. For additional sales and trading revenue information, see page 31.

(2) Return on average economic capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(3) Trading-related assets include assets which are not considered earning assets (i.e., derivative assets).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Markets Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Sales and trading revenue [1]							
Fixed income, currency and commodities	**$ 7,261**	$ 8,089	**$ 2,000**	$ 2,418	$ 2,843	$ 808	$ 2,058
Equity income	**2,330**	3,273	**664**	759	907	670	957
Total sales and trading revenue	**$ 9,591**	$ 11,362	**$ 2,664**	$ 3,177	$ 3,750	$ 1,478	$ 3,015
Sales and trading revenue, excluding DVA							
Fixed income, currency and commodities	**$ 9,219**	$ 6,800	**$ 2,534**	$ 2,555	$ 4,130	$ 1,303	$ 553
Equity income	**2,544**	3,087	**712**	778	1,054	649	753
Total sales and trading revenue, excluding DVA	**$ 11,763**	$ 9,887	**$ 3,246**	$ 3,333	$ 5,184	$ 1,952	$ 1,306
Sales and trading revenue breakdown							
Net interest income	**$ 2,294**	$ 2,819	**$ 846**	$ 650	$ 798	$ 863	$ 925
Commissions	**1,380**	1,788	**425**	445	510	447	584
Trading	**4,981**	6,048	**1,238**	1,706	2,037	369	1,420
Other	**936**	707	**155**	376	405	(201)	86
Total sales and trading revenue	**$ 9,591**	$ 11,362	**$ 2,664**	$ 3,177	$ 3,750	$ 1,478	$ 3,015

[1] Includes *Global Banking* sales and trading revenue of $473 million and $170 million for the nine months ended September 30, 2012 and 2011; $111 million, $249 million and $113 million for the third, second and first quarters of 2012, and $99 million and $159 million for the fourth and third quarters of 2011, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Net interest income (FTE basis)	**$ 4,482**	$ 4,555	**$ 1,458**	$ 1,446	$ 1,578	$ 1,497	$ 1,412
Noninterest income:							
Investment and brokerage services	**6,922**	7,120	**2,293**	2,333	2,296	2,190	2,364
All other income	**1,550**	1,554	**527**	538	485	481	462
Total noninterest income	**8,472**	8,674	**2,820**	2,871	2,781	2,671	2,826
Total revenue, net of interest expense (FTE basis)	**12,954**	13,229	**4,278**	4,317	4,359	4,168	4,238
Provision for credit losses	**154**	280	**61**	47	46	118	162
Noninterest expense	**10,201**	10,702	**3,355**	3,402	3,444	3,627	3,500
Income before income taxes	**2,599**	2,247	**862**	868	869	423	576
Income tax expense (FTE basis)	**960**	823	**320**	321	319	157	214
Net income	**$ 1,639**	$ 1,424	**$ 542**	$ 547	$ 550	$ 266	$ 362
Net interest yield (FTE basis)	**2.29%**	2.23%	**2.22%**	2.26%	2.39%	2.24%	2.07%
Return on average allocated equity	**12.14**	10.72	**11.42**	12.24	12.84	5.92	8.06
Return on average economic capital [(1)]	**29.88**	27.40	**26.31**	30.25	33.98	15.10	20.55
Efficiency ratio (FTE basis)	**78.75**	80.90	**78.45**	78.79	79.00	87.00	82.58
<u>Balance Sheet</u>							
Average							
Total loans and leases	**$ 104,416**	$ 101,953	**$ 106,092**	$ 104,102	$ 103,036	$ 102,709	$ 102,786
Total earning assets [(2)]	**261,148**	272,523	**261,219**	256,958	265,267	265,077	271,207
Total assets [(2)]	**280,893**	292,562	**280,840**	276,914	284,926	284,629	290,974
Total deposits	**252,595**	256,667	**253,942**	251,121	252,705	250,040	255,882
Allocated equity	**18,027**	17,772	**18,871**	17,974	17,228	17,845	17,826
Economic capital [(1)]	**7,407**	7,064	**8,271**	7,353	6,587	7,182	7,135
Period end							
Total loans and leases	**$ 107,500**	$ 102,362	**$ 107,500**	$ 105,395	$ 102,903	$ 103,460	$ 102,362
Total earning assets [(2)]	**263,674**	260,939	**263,674**	257,884	258,200	263,501	260,939
Total assets [(2)]	**283,949**	280,897	**283,949**	277,988	278,184	284,062	280,897
Total deposits	**256,114**	251,251	**256,114**	249,755	252,755	253,264	251,251

(1) Return on average economic capital is calculated as net income, adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP financial measures. We believe the use of these non-GAAP financial measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 47-50.)

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management - Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Revenues							
Merrill Lynch Global Wealth Management	**$ 10,950**	$ 11,156	**$ 3,631**	$ 3,638	$ 3,681	$ 3,464	$ 3,596
U.S. Trust	**1,934**	2,014	**627**	654	653	679	626
Other [1]	**70**	59	**20**	25	25	25	16
Total revenues	**$ 12,954**	$ 13,229	**$ 4,278**	$ 4,317	$ 4,359	$ 4,168	$ 4,238
Client Balances							
Client Balances by Business							
Merrill Lynch Global Wealth Management	**$ 1,863,855**	$ 1,686,404	**$ 1,863,855**	$ 1,802,271	$ 1,841,106	$ 1,749,059	$ 1,686,404
U.S. Trust	**332,792**	315,244	**332,792**	323,711	333,876	324,003	315,244
Other [1]	**64,239**	65,153	**64,239**	66,091	66,309	66,182	65,153
Client Balances by Type							
Assets under management	**$ 707,769**	$ 616,899	**$ 707,769**	$ 682,227	$ 692,959	$ 647,126	$ 616,899
Client brokerage assets	**1,070,785**	986,718	**1,070,785**	1,039,942	1,074,454	1,024,193	986,718
Assets in custody	**115,356**	106,293	**115,356**	111,357	114,938	107,989	106,293
Client deposits	**256,114**	251,251	**256,114**	249,755	252,755	253,264	251,251
Loans and leases [2]	**110,862**	105,640	**110,862**	108,792	106,185	106,672	105,640
Total client balances	**$ 2,260,886**	$ 2,066,801	**$ 2,260,886**	$ 2,192,073	$ 2,241,291	$ 2,139,244	$ 2,066,801
Assets Under Management Flows							
Liquidity assets under management [3]	**$ (1,927)**	$ (12,998)	**$ (1,875)**	$ (122)	$ 70	$ 1,029	$ (2,568)
Long-term assets under management [4]	**17,571**	23,187	**5,706**	4,113	7,752	4,462	4,493
Total assets under management flows	**$ 15,644**	$ 10,189	**$ 3,831**	$ 3,991	$ 7,822	$ 5,491	$ 1,925
Associates [5]							
Number of Financial Advisors	**17,533**	17,094	**17,533**	17,534	17,512	17,308	17,094
Total Wealth Advisors	**18,826**	18,498	**18,826**	18,843	18,840	18,667	18,498
Total Client Facing Professionals	**21,652**	21,624	**21,652**	21,712	21,912	21,784	21,624
Merrill Lynch Global Wealth Management Metrics							
Financial Advisory Productivity [6] (in thousands)	**$ 910**	$ 963	**$ 910**	$ 915	$ 905	$ 882	$ 921
U.S. Trust Metrics							
Client Facing Professionals	**2,120**	2,270	**2,120**	2,161	2,223	2,247	2,270

(1) Other includes the results of BofA Global Capital Management (the former Columbia cash management business) and other administrative items.
(2) Includes margin receivables which are classified in other assets on the Consolidated Balance Sheet.
(3) Defined as assets under advisory and discretion of *GWIM* in which the investment strategy seeks a high level of income while maintaining liquidity and capital preservation. The duration of these strategies is less than one year.
(4) Defined as assets under advisory and discretion of *GWIM* in which the duration of the investment strategy is longer than one year.
(5) Includes Financial Advisors in the *Consumer & Business Banking* segment of 1,457 and 1,032 for the nine months ended September 30, 2012 and 2011 and 1,457, 1,383, 1,337, 1,143 and 1,032 at September 30, 2012, June 30, 2012, March 31, 2012, December 31, 2011 and September 30, 2011, respectively.
(6) Financial Advisor Productivity is defined as annualized Merrill Lynch Global Wealth Management total revenue divided by the total number of financial advisors (excluding Financial Advisors in the *Consumer & Business Banking* segment). Total revenue excludes corporate allocation of net interest income related to certain ALM activities.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results [1]

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Net interest income (FTE basis)	**$ 725**	$ 1,377	**$ 219**	$ 83	$ 423	$ 401	$ 8
Noninterest income:							
Card income [2]	**264**	375	**93**	84	87	91	72
Equity investment income (loss)	**519**	3,935	**165**	(63)	417	3,109	1,380
Gains on sales of debt securities	**1,393**	1,996	**327**	354	712	1,101	697
All other income (loss)	**(4,167)**	3,233	**(1,844)**	(71)	(2,252)	(411)	4,113
Total noninterest income	**(1,991)**	9,539	**(1,259)**	304	(1,036)	3,890	6,262
Total revenue, net of interest expense (FTE basis)	**(1,266)**	10,916	**(1,040)**	387	(613)	4,291	6,270
Provision for credit losses	**2,172**	5,380	**390**	536	1,246	792	1,374
Goodwill impairment	**—**	—	**—**	—	—	581	—
Merger and restructuring charges	**—**	537	**—**	—	—	101	176
All other noninterest expense	**4,485**	2,909	**1,336**	857	2,292	1,186	581
Income (loss) before income taxes	**(7,923)**	2,090	**(2,766)**	(1,006)	(4,151)	1,631	4,139
Income tax expense (benefit) (FTE basis)	**(3,441)**	(1,298)	**(1,220)**	(665)	(1,556)	275	(535)
Net income (loss)	**$ (4,482)**	$ 3,388	**$ (1,546)**	$ (341)	$ (2,595)	$ 1,356	$ 4,674
Balance Sheet							
Average							
Total loans and leases	**$ 257,067**	$ 287,625	**$ 249,831**	$ 257,340	$ 264,110	$ 272,807	$ 286,753
Total assets [3]	**299,630**	380,958	**276,710**	310,022	312,408	335,720	355,705
Total deposits	**32,518**	50,201	**26,742**	31,167	39,707	46,030	52,742
Allocated equity [4]	**85,689**	70,594	**86,563**	86,926	83,564	76,737	68,672
Period end							
Total loans and leases	**$ 246,255**	$ 274,270	**$ 246,255**	$ 253,503	$ 259,998	$ 267,622	$ 274,270
Total assets [5]	**263,967**	335,965	**263,967**	295,022	311,905	309,578	335,965
Total deposits	**24,960**	52,946	**24,960**	26,972	30,055	32,834	52,946

(1) *All Other* consists of two broad groupings, Equity Investments and Other. Equity Investments includes Global Principal Investments, Strategic and certain other investments. Other includes liquidating businesses, merger and restructuring charges, ALM activities such as the residential mortgage portfolio and investment securities, as well as economic hedges, gains/losses on structured liabilities, the impact of certain allocation methodologies and accounting hedge ineffectiveness. Other also includes certain residential mortgage and discontinued real estate loans that are managed by Legacy Assets & Servicing within *Consumer Real Estate Services*.

(2) During the third quarter of 2011, the international consumer card business results were moved to *All Other* from *Consumer & Business Banking* and prior periods were reclassified.

(3) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) of $522.6 billion and $499.3 billion for the nine months ended September 30, 2012 and 2011; $539.0 billion, $516.7 billion, $511.9 billion, $493.7 billion and $509.8 billion for the third, second and first quarters of 2012, and the fourth and third quarters of 2011, respectively.

(4) Represents the economic capital assigned to *All Other* as well as the remaining portion of equity not specifically allocated to the business segments.

(5) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) of $539.0 billion, $526.5 billion, $519.3 billion, $495.3 billion and $489.5 billion at September 30, 2012, June 30, 2012, March 31, 2012, December 31, 2011 and September 30, 2011, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income	
	September 30, 2012			June 30 2012	September 30, 2012	
	Book Value	Unfunded Commitments	Total	Total	Three Months Ended	Nine Months Ended
Global Principal Investments:						
Private Equity Investments	**$ 1,124**	**$ 66**	**$ 1,190**	$ 1,311	**$ 100**	**$ 167**
Global Real Estate	**496**	**30**	**526**	733	**(37)**	**10**
Global Strategic Capital	**1,319**	**132**	**1,451**	1,503	**94**	**190**
Legacy/Other Investments	**735**	**9**	**744**	858	**(1)**	**55**
Total Global Principal Investments	**$ 3,674**	**$ 237**	**$ 3,911**	$ 4,405	**$ 156**	**$ 422**

Components of Equity Investment Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2012	2011	**2012**	2012	2012	2011	2011
Global Principal Investments	**$ 422**	$ 188	**$ 156**	$ (137)	$ 403	$ 212	$ (1,580)
Strategic and other investments	**97**	3,747	**9**	74	14	2,897	2,960
Total equity investment income (loss) included in All Other	**519**	3,935	**165**	(63)	417	3,109	1,380
Total equity investment income included in the business segments	**852**	198	**73**	431	348	118	66
Total consolidated equity investment income	**$ 1,371**	$ 4,133	**$ 238**	$ 368	$ 765	$ 3,227	$ 1,446

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Outstanding Loans and Leases

(Dollars in millions)

	September 30 2012	June 30 2012	September 30 2011
Consumer			
Residential mortgage [1]	**$ 247,340**	$ 252,635	$ 266,516
Home equity	**112,260**	118,011	127,736
Discontinued real estate [2]	**9,876**	10,059	11,541
U.S. credit card	**93,162**	94,291	102,803
Non-U.S. credit card	**13,320**	13,431	16,086
Direct/Indirect consumer [3]	**82,404**	83,164	90,474
Other consumer [4]	**2,714**	2,568	2,810
Total consumer loans excluding loans accounted for under the fair value option	**561,076**	574,159	617,966
Consumer loans accounted for under the fair value option [5]	**1,202**	1,172	4,741
Total consumer	**562,278**	575,331	622,707
Commercial			
U.S. commercial [6]	**205,384**	197,718	192,642
Commercial real estate [7]	**37,579**	36,535	40,888
Commercial lease financing	**22,855**	21,692	21,350
Non-U.S. commercial	**58,503**	53,850	48,461
Total commercial loans excluding loans accounted for under the option	**324,321**	309,795	303,341
Commercial loans accounted for under the fair value option [5]	**6,436**	7,189	6,483
Total commercial	**330,757**	316,984	309,824
Total loans and leases	**$ 893,035**	$ 892,315	$ 932,531

(1) Includes non-U.S. residential mortgages of $94 million, $92 million and $86 million at September 30, 2012, June 30, 2012 and September 30, 2011.
(2) Includes $8.8 billion, $9.0 billion and $10.3 billion of pay option loans, and $1.1 billion, $1.1 billion and $1.2 billion of subprime loans at September 30, 2012, June 30, 2012 and September 30, 2011. The Corporation no longer originates these products.
(3) Includes dealer financial services loans of $36.0 billion, $36.7 billion and $43.6 billion, consumer lending loans of $5.6 billion, $6.3 billion and $8.9 billion, U.S. securities-based lending margin loans of $26.7 billion, $25.7 billion and $22.3 billion, student loans of $5.0 billion, $5.4 billion and $6.1 billion, non-U.S. consumer loans of $7.9 billion, $7.8 billion and $7.8 billion, and other consumer loans of $1.2 billion, $1.3 billion and $1.8 billion at September 30, 2012, June 30, 2012 and September 30, 2011.
(4) Includes consumer finance loans of $1.5 billion, $1.5 billion and $1.7 billion, other non-U.S. consumer loans of $1.1 billion, $908 million and $992 million, and consumer overdrafts of $152 million, $127 million and $94 million at September 30, 2012, June 30, 2012 and September 30, 2011.
(5) Consumer loans accounted for under the fair value option were residential mortgages of $160 million, $172 million and $1.3 billion and discontinued real estate of $1.0 billion, $1.0 billion and $3.4 billion at September 30, 2012, June 30, 2012 and September 30, 2011. Commercial loans accounted for under the fair value option were U.S. commercial loans of $2.0 billion, $1.9 billion and $1.9 billion, non-U.S. commercial loans of $4.4 billion, $5.3 billion and $4.5 billion at September 30, 2012, June 30, 2012 and September 30, 2011 and commercial real estate loans of $75 million at September 30, 2011.
(6) Includes U.S. small business commercial loans, including card-related products, of $12.6 billion, $12.8 billion and $13.6 billion at September 30, 2012, June 30, 2012 and September 30, 2011.
(7) Includes U.S. commercial real estate loans of $36.0 billion, $35.0 billion and $39.3 billion, and non-U.S. commercial real estate loans of $1.6 billion, $1.5 billion and $1.6 billion at September 30, 2012, June 30, 2012 and September 30, 2011.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

Third Quarter 2012	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Consumer							
Residential mortgage	**$ 250,505**	**$ —**	**$ 213**	**$ —**	**$ 92**	**$ 38,790**	**$ 211,410**
Home equity	**116,184**	**—**	**102,324**	**—**	**104**	**13,540**	**216**
Discontinued real estate	**10,956**	**—**	**1,008**	**—**	**—**	**—**	**9,948**
U.S. credit card	**93,292**	**93,292**	**—**	**—**	**—**	**—**	**—**
Non-U.S. credit card	**13,329**	**—**	**—**	**—**	**—**	**—**	**13,329**
Direct/Indirect consumer	**82,635**	**6,022**	**78**	**36,283**	**22**	**35,010**	**5,220**
Other consumer	**2,654**	**690**	**—**	**4**	**—**	**8**	**1,952**
Total consumer	**569,555**	**100,004**	**103,623**	**36,287**	**218**	**87,348**	**242,075**
Commercial							
U.S. commercial	**201,072**	**31,568**	**84**	**125,910**	**18,732**	**17,268**	**7,510**
Commercial real estate	**36,929**	**2,294**	**1**	**31,947**	**225**	**1,445**	**1,017**
Commercial lease financing	**21,545**	**—**	**—**	**23,214**	**13**	**4**	**(1,686)**
Non-U.S. commercial	**59,758**	**15**	**—**	**50,032**	**8,769**	**27**	**915**
Total commercial	**319,304**	**33,877**	**85**	**231,103**	**27,739**	**18,744**	**7,756**
Total loans and leases	**$ 888,859**	**$ 133,881**	**$ 103,708**	**$ 267,390**	**$ 27,957**	**$ 106,092**	**$ 249,831**

Second Quarter 2012	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Consumer							
Residential mortgage	$ 255,349	$ —	$ 211	$ —	$ 101	$ 37,718	$ 217,319
Home equity	119,657	—	105,503	—	1	13,936	217
Discontinued real estate	11,144	—	901	—	—	—	10,243
U.S. credit card	95,018	95,018	—	—	—	—	—
Non-U.S. credit card	13,641	—	—	—	—	—	13,641
Direct/Indirect consumer	84,198	6,777	85	37,834	29	33,858	5,615
Other consumer	2,565	584	—	7	—	8	1,966
Total consumer	581,572	102,379	106,700	37,841	131	85,520	249,001
Commercial							
U.S. commercial	199,644	32,182	24	125,425	18,460	16,966	6,587
Commercial real estate	37,627	2,296	1	32,335	180	1,531	1,284
Commercial lease financing	21,446	—	—	23,123	—	4	(1,681)
Non-U.S. commercial	59,209	15	—	49,089	7,875	81	2,149
Total commercial	317,926	34,493	25	229,972	26,515	18,582	8,339
Total loans and leases	$ 899,498	$ 136,872	$ 106,725	$ 267,813	$ 26,646	$ 104,102	$ 257,340

Third Quarter 2011	Total Corporation	Consumer & Business Banking	Consumer Real Estate Services	Global Banking	Global Markets	GWIM	All Other
Consumer							
Residential mortgage	$ 268,494	$ —	$ 1,195	$ —	$ 99	$ 36,656	$ 230,544
Home equity	129,125	—	112,781	—	—	15,029	1,315
Discontinued real estate	15,923	—	4,052	—	—	9	11,862
U.S. credit card	103,671	103,671	—	—	—	—	—
Non-U.S. credit card	25,434	—	—	—	—	—	25,434
Direct/Indirect consumer	90,280	9,492	100	42,254	505	31,390	6,539
Other consumer	2,795	1,746	—	22	—	5	1,022
Total consumer	635,722	114,909	118,128	42,276	604	83,089	276,716
Commercial							
U.S. commercial	191,439	34,040	1,949	119,159	9,586	17,829	8,876
Commercial real estate	42,931	2,526	2	36,458	432	1,653	1,860
Commercial lease financing	21,342	—	—	23,101	2	19	(1,780)
Non-U.S. commercial	50,598	17	—	47,180	2,124	196	1,081
Total commercial	306,310	36,583	1,951	225,898	12,144	19,697	10,037
Total loans and leases	$ 942,032	$ 151,492	$ 120,079	$ 268,174	$ 12,748	$ 102,786	$ 286,753

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30 2012	June 30 2012	September 30 2011	**September 30 2012**	June 30 2012	September 30 2011
Diversified financials	**$ 62,783**	$ 60,797	$ 65,674	**$ 96,651**	$ 93,272	$ 92,226
Real estate [4]	**45,495**	44,420	49,924	**61,447**	59,886	63,168
Government and public education	**40,493**	41,816	45,111	**49,855**	53,991	60,001
Capital goods	**23,764**	22,850	23,746	**48,285**	45,987	47,351
Retailing	**27,373**	26,861	25,825	**46,414**	45,159	46,600
Healthcare equipment and services	**28,508**	30,171	30,901	**44,003**	45,385	47,916
Materials	**23,402**	19,236	18,807	**41,661**	36,710	37,399
Banks	**35,740**	34,209	36,285	**39,637**	38,310	40,221
Energy	**16,145**	14,030	14,068	**35,149**	31,487	31,031
Consumer services	**21,855**	22,672	23,828	**34,893**	35,795	37,987
Food, beverage and tobacco	**14,287**	14,441	14,682	**32,183**	31,019	28,825
Commercial services and supplies	**18,089**	18,388	21,010	**28,878**	29,564	31,467
Utilities	**8,186**	8,675	7,398	**22,844**	23,444	24,773
Media	**11,406**	11,099	11,220	**20,676**	20,215	20,766
Transportation	**12,878**	12,784	11,867	**19,971**	19,505	18,080
Individuals and trusts	**13,946**	13,937	15,398	**17,195**	17,298	19,335
Pharmaceuticals and biotechnology	**5,691**	4,457	3,784	**14,340**	11,555	11,026
Insurance, including monolines	**8,384**	8,832	10,776	**14,024**	15,312	17,719
Technology hardware and equipment	**4,725**	4,643	4,900	**10,838**	10,694	11,676
Software and services	**4,550**	4,464	3,568	**10,410**	10,134	9,003
Telecommunication services	**4,024**	3,792	4,368	**10,018**	9,756	10,508
Religious and social organizations	**7,184**	7,842	8,547	**9,711**	10,361	11,091
Consumer durables and apparel	**4,140**	3,997	4,648	**8,312**	8,192	9,221
Automobiles and components	**2,937**	3,277	2,825	**7,360**	7,583	7,356
Food and staples retailing	**3,065**	3,191	3,540	**6,444**	6,470	6,445
Other	**4,391**	4,558	4,827	**7,232**	7,338	7,354
Total commercial credit exposure by industry	**$ 453,441**	$ 445,439	$ 467,527	**$ 738,431**	$ 724,422	$ 748,545
Net credit default protection purchased on total commitments [5]				**$ (17,164)**	$ (18,697)	$ (21,602)

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are carried at fair value, reflect the effects of legally enforceable master netting agreements and have been reduced by the amount of cash collateral applied of $60.0 billion, $59.3 billion and $65.6 billion at September 30, 2012, June 30, 2012 and September 30, 2011. Not reflected in utilized and committed exposure is additional derivative collateral held of $17.6 billion, $17.1 billion and $17.0 billion which consists primarily of other marketable securities at September 30, 2012, June 30, 2012 and September 30, 2011.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value and are comprised of loans outstanding of $6.4 billion, $7.2 billion and $6.5 billion and issued letters of credit at notional value of $697 million, $748 million and $1.2 billion at September 30, 2012, June 30, 2012 and September 30, 2011. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $19.8 billion, $21.1 billion and $26.5 billion at September 30, 2012, June 30, 2012 and September 30, 2011.

(3) Includes U.S. small business commercial exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based on the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Net Credit Default Protection by Maturity Profile [1]

	September 30 2012	June 30 2012
Less than or equal to one year	**15%**	14%
Greater than one year and less than or equal to five years	**79**	80
Greater than five years	**6**	6
Total net credit default protection	**100%**	100%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating [1]

(Dollars in millions)

	September 30, 2012		June 30, 2012	
Ratings [2, 3]	**Net Notional [4]**	**Percent**	Net Notional [4]	Percent
AAA	**$ (184)**	**1.1%**	$ (209)	1.1%
AA	**(837)**	**4.9**	(707)	3.8
A	**(7,329)**	**42.7**	(8,051)	43.1
BBB	**(6,407)**	**37.3**	(6,972)	37.3
BB	**(1,128)**	**6.6**	(1,106)	5.9
B	**(946)**	**5.5**	(1,211)	6.5
CCC and below	**(486)**	**2.8**	(494)	2.6
NR [5]	**153**	**(0.9)**	53	(0.3)
Total net credit default protection	**$ (17,164)**	**100.0%**	$ (18,697)	100.0%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.
(2) Ratings are refreshed on a quarterly basis.
(3) Ratings of BBB- or higher are considered to meet the definition of investment-grade.
(4) Represents net credit default protection (purchased) sold.
(5) "NR" is comprised of names that have not been rated.

Certain prior period amounts have been reclassified to conform to current period presentation.

Selected Emerging Markets [1]

(Dollars in millions)	Loans and Leases, and Loan Commitments	Other Financing [2]	Net Counterparty Exposure [3]	Securities/ Other Investments [4]	Total Cross-border Exposure [5]	Local Country Exposure Net of Local Liabilities [6]	**Total Selected Emerging Market Exposure at September 30, 2012**	Increase (Decrease) from June 30, 2012
Region/Country								
Asia Pacific								
India	$ 4,679	$ 1,047	$ 456	$ 3,412	$ 9,594	$ 163	**$ 9,757**	$ 251
South Korea	1,023	845	315	2,190	4,373	1,822	**6,195**	(1,076)
China [7]	2,835	109	913	2,060	5,917	257	**6,174**	(1,535)
Hong Kong	735	377	203	679	1,994	1,077	**3,071**	(1,016)
Taiwan	499	14	172	1,062	1,747	904	**2,651**	245
Singapore	311	173	401	1,153	2,038	—	**2,038**	(754)
Macau	531	3	—	3	537	—	**537**	153
Thailand	58	10	48	404	520	—	**520**	(477)
Other Asia Pacific [8]	313	124	160	784	1,381	4	**1,385**	88
Total Asia Pacific	$ 10,984	$ 2,702	$ 2,668	$ 11,747	$ 28,101	$ 4,227	**$ 32,328**	$ (4,121)
Latin America								
Brazil	$ 3,023	$ 177	$ 270	$ 2,311	$ 5,781	$ 3,011	**$ 8,792**	$ 1,342
Mexico	2,071	372	197	1,086	3,726	—	**3,726**	225
Chile	1,287	43	276	66	1,672	22	**1,694**	266
Peru	380	199	26	63	668	—	**668**	276
Other Latin America [8]	534	200	16	173	923	158	**1,081**	(1)
Total Latin America	$ 7,295	$ 991	$ 785	$ 3,699	$ 12,770	$ 3,191	**$ 15,961**	$ 2,108
Middle East and Africa								
United Arab Emirates	$ 2,397	$ 35	$ 189	$ 82	$ 2,703	$ —	**$ 2,703**	$ 226
South Africa	651	55	191	98	995	—	**995**	275
Saudi Arabia	167	64	441	4	676	23	**699**	(11)
Other Middle East and Africa [8]	796	94	96	157	1,143	8	**1,151**	47
Total Middle East and Africa	$ 4,011	$ 248	$ 917	$ 341	$ 5,517	$ 31	**$ 5,548**	$ 537
Central and Eastern Europe								
Russian Federation	$ 1,775	$ 407	$ 22	$ 293	$ 2,497	$ 9	**$ 2,506**	$ (20)
Turkey	1,342	480	25	516	2,363	85	**2,448**	133
Other Central and Eastern Africa [8]	101	281	146	474	1,002	—	**1,002**	103
Total Central and Eastern Europe	$ 3,218	$ 1,168	$ 193	$ 1,283	$ 5,862	$ 94	**$ 5,956**	$ 216
Total emerging market exposure	$ 25,508	$ 5,109	$ 4,563	$ 17,070	$ 52,250	$ 7,543	**$ 59,793**	$ (1,260)

(1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe. At September 30, 2012 and June 30, 2012, there was $2.1 billion and $2.9 billion in emerging market exposure accounted for under the fair value option.
(2) Includes acceptances, due froms, standby letters of credit, commercial letters of credit and formal guarantees.
(3) Net counterparty exposure includes the fair value of derivatives including the counterparty risk associated with credit default protection and secured financing transactions. Derivatives have been reduced by $1.9 billion in collateral, predominantly in cash, pledged under legally enforceable netting agreements. Secured financing transactions have been reduced by eligible cash or securities pledged. The notional amount of reverse repurchase transactions was $2.9 billion at September 30, 2012.
(4) Securities exposures are reduced by hedges and short positions on a single-name basis to but not below zero.
(5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.
(6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure was $17.1 billion and $17.3 billion at September 30, 2012 and June 30, 2012. Local liabilities at September 30, 2012 in Asia Pacific, Latin America, and Middle East and Africa were $15.8 billion, $915 million and $334 million, respectively, of which $6.4 billion was in Singapore, $2.4 billion in China, $2.3 billion in Hong Kong, $1.6 billion in India and $1.1 billion in Korea. There were no other countries with available local liabilities funding local country exposure greater than $1 billion.
(7) Securities/other investments includes investment of $1.2 billion in China Construction Bank.
(8) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, and Other Central and Eastern Europe had total non-U.S. exposure of more than $500 million.

Certain prior period amounts have been reclassified to conform to current period presentation.

Selected European Countries

(Dollars in millions)	Funded Loans and Loan Equivalents [1]	Unfunded Loan Commitments	Net Counterparty Exposure [2]	Securities/ Other Investments [3]	Country Exposure at September 30, 2012	Hedges and Credit Default Protection [4]	**Net Country Exposure at September 30, 2012 [5]**	Increase (Decrease) from June 30, 2012
Greece								
Sovereign	$ —	$ —	$ —	$ 5	$ 5	$ —	**$ 5**	$ (1)
Financial Institutions	—	—	1	6	7	(12)	**(5)**	(23)
Corporates	191	124	24	12	351	(35)	**316**	(151)
Total Greece	$ 191	$ 124	$ 25	$ 23	$ 363	$ (47)	**$ 316**	$ (175)
Ireland								
Sovereign	$ 17	$ —	$ 25	$ 1	$ 43	$ (30)	**$ 13**	$ (29)
Financial Institutions	142	138	166	44	490	(20)	**470**	(517)
Corporates	985	230	61	46	1,322	(6)	**1,316**	(115)
Total Ireland	$ 1,144	$ 368	$ 252	$ 91	$ 1,855	$ (56)	**$ 1,799**	$ (661)
Italy								
Sovereign	$ —	$ —	$ 1,748	$ 720	$ 2,468	$ (1,597)	**$ 871**	$ 390
Financial Institutions	1,708	277	275	131	2,391	(843)	**1,548**	(242)
Corporates	1,874	2,889	177	433	5,373	(998)	**4,375**	1,892
Total Italy	$ 3,582	$ 3,166	$ 2,200	$ 1,284	$ 10,232	$ (3,438)	**$ 6,794**	$ 2,040
Portugal								
Sovereign	$ —	$ —	$ 34	$ —	$ 34	$ (68)	**$ (34)**	$ (13)
Financial Institutions	7	—	2	32	41	(42)	**(1)**	(76)
Corporates	408	8	9	32	457	(413)	**44**	(64)
Total Portugal	$ 415	$ 8	$ 45	$ 64	$ 532	$ (523)	**$ 9**	$ (153)
Spain								
Sovereign	$ 34	$ —	$ 57	$ 231	$ 322	$ (52)	**$ 270**	$ 526
Financial Institutions	56	5	79	97	237	(163)	**74**	(201)
Corporates	1,738	930	77	274	3,019	(735)	**2,284**	573
Total Spain	$ 1,828	$ 935	$ 213	$ 602	$ 3,578	$ (950)	**$ 2,628**	$ 898
Total								
Sovereign	$ 51	$ —	$ 1,864	$ 957	$ 2,872	$ (1,747)	**$ 1,125**	$ 873
Financial Institutions	1,913	420	523	310	3,166	(1,080)	**2,086**	(1,059)
Corporates	5,196	4,181	348	797	10,522	(2,187)	**8,335**	2,135
Total selected European exposure	$ 7,160	$ 4,601	$ 2,735	$ 2,064	$ 16,560	$ (5,014)	**$ 11,546**	$ 1,949

(1) Includes loans, leases, overdrafts, acceptances, due froms, standby letters of credit, commercial letters of credit and formal guarantees, which have not been reduced by collateral, hedges or credit default protection. Funded loans are reported net of charge-offs, prior to any impairment provision.

(2) Net counterparty exposure includes the fair value of derivatives including the counterparty risk associated with credit default protection and secured financing transactions. Derivatives have been reduced by $4.3 billion in collateral, predominantly in cash, pledged under legally enforceable netting agreements. Secured financing transactions have been reduced by eligible cash or securities pledged. The notional amount of reverse repurchase transactions was $647 million at September 30, 2012. Counterparty exposure has not been reduced by hedges or credit default protection.

(3) Securities exposures are reduced by hedges and short positions on a single-name basis to but not below zero.

(4) Represents credit default protection purchased net of credit default protection sold used to mitigate the risk to exposures listed that comprise Country Exposure as listed, including $(3.0) billion in net credit default protection purchased to hedge loans and securities, $(2.0) billion in additional credit default protection to hedge derivative assets and $(71) million in other short positions. Amounts are calculated based on the credit default protection notional amount assuming zero recovery adjusted for any fair value receivable or payable.

(5) Represents country exposure less the fair value of hedges and credit default protection.

Certain prior period amounts have been reclassified to conform to current period presentation.

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	September 30 2012	June 30 2012	March 31 2012	December 31 2011	September 30 2011
Residential mortgage [1]	**$ 14,883**	$ 14,621	$ 15,049	$ 15,970	$ 16,430
Home equity [1, 2]	**4,201**	4,207	4,360	2,453	2,333
Discontinued real estate [1]	**265**	257	269	290	308
Direct/Indirect consumer	**36**	35	41	40	52
Other consumer	**1**	1	5	15	24
Total consumer	**19,386**	19,121	19,724	18,768	19,147
U.S. commercial	**1,609**	1,841	2,048	2,174	2,518
Commercial real estate	**2,028**	2,498	3,404	3,880	4,474
Commercial lease financing	**33**	39	38	26	23
Non-U.S. commercial	**139**	194	140	143	145
	3,809	4,572	5,630	6,223	7,160
U.S. small business commercial	**139**	143	121	114	139
Total commercial	**3,948**	4,715	5,751	6,337	7,299
Total nonperforming loans and leases	**23,334**	23,836	25,475	25,105	26,446
Foreclosed properties	**1,224**	1,541	2,315	2,603	2,613
Total nonperforming loans, leases and foreclosed properties [3, 4, 5]	**$ 24,558**	$ 25,377	$ 27,790	$ 27,708	$ 29,059
Fully-insured home loans past due 90 days or more and still accruing	**$ 21,817**	$ 22,287	$ 21,176	$ 21,164	$ 20,299
Consumer credit card past due 90 days or more and still accruing	**1,695**	1,847	2,160	2,412	2,544
Other loans past due 90 days or more and still accruing	**807**	865	984	1,060	1,163
Total loans past due 90 days or more and still accruing [4, 6, 7]	**$ 24,319**	$ 24,999	$ 24,320	$ 24,636	$ 24,006
Nonperforming loans, leases and foreclosed properties/Total assets [8]	**1.14%**	1.18%	1.28%	1.31%	1.32%
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties [8]	**2.77**	2.87	3.10	3.01	3.15
Nonperforming loans and leases/Total loans and leases [8]	**2.64**	2.70	2.85	2.74	2.87
Commercial utilized reservable criticized exposure [9]	**$ 17,374**	$ 20,442	$ 24,457	$ 27,247	$ 30,901
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure [9]	**4.69%**	5.64%	6.77%	7.41%	8.51%
Total commercial utilized criticized exposure/Commercial utilized exposure [9]	**5.03**	5.92	6.86	7.47	8.35

(1) During the third quarter of 2012, we changed the treatment of loans discharged as part of a Chapter 7 bankruptcy to write down these loans to collateral value and classify as nonperforming. As a result of this change, we reclassified $557 million of residential mortgage loans, $483 million of home equity loans and $10 million of discontinued real estate loans to nonperforming as of September 30, 2012. Prior period amounts have not been restated.

(2) During the first quarter of 2012, the bank regulatory agencies jointly issued interagency supervisory guidance on nonaccrual status for junior-lien consumer real estate loans. In accordance with this regulatory interagency guidance, we classify junior-lien home equity loans as nonperforming when the first-lien loan becomes 90 days past due even if the junior-lien loan is performing. As a result of this change, we reclassified $1.9 billion of performing home equity loans to nonperforming as of March 31, 2012. Prior period amounts have not been restated.

(3) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(4) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were recorded at fair value upon acquisition and accrete interest income over the remaining life of the loan.

(5) Balances do not include the following:	September 30 2012	June 30 2012	March 31 2012	December 31 2011	September 30 2011
Nonperforming loans held-for-sale	**$ 1,397**	$ 1,363	$ 1,491	$ 1,730	$ 1,750
Nonperforming loans accounted for under the fair value option	**458**	453	798	786	2,032
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	**540**	461	459	477	474

(6) Balances do not include loans held-for-sale past due 90 days or more and still accruing of $26 million, $31 million, $49 million, $41 million and $67 million at September 30, 2012, June 30, 2012, March 31, 2012, December 31, 2011 and September 30, 2011, respectively. At September 30, 2012, June 30, 2012, March 31, 2012, December 31, 2011 and September 30, 2011, there were no loans accounted for under the fair value option past due 90 days or more and still accruing interest.

(7) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(8) Total assets and total loans and leases do not include loans accounted for under the fair value option of $7.6 billion, $8.4 billion, $9.2 billion, $8.8 billion and $11.2 billion at September 30, 2012, June 30, 2012, March 31, 2012, December 31, 2011 and September 30, 2011, respectively.

(9) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity [1]

(Dollars in millions)

	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Nonperforming Consumer Loans:					
Balance, beginning of period	**$ 19,121**	$ 19,724	$ 18,768	$ 19,147	$ 19,478
Additions to nonperforming loans:					
New nonperforming loans	**3,306**	3,259	3,308	3,757	4,036
Impact of change in treatment of bankruptcies [2]	**1,050**	n/a	n/a	n/a	n/a
Impact of regulatory interagency guidance [3]	**n/a**	n/a	1,853	n/a	n/a
Reductions in nonperforming loans:					
Paydowns	**(822)**	(858)	(1,153)	(803)	(944)
Returns to performing status [4]	**(1,310)**	(1,271)	(913)	(1,018)	(1,072)
Charge-offs [5]	**(1,827)**	(1,541)	(1,737)	(1,833)	(1,972)
Transfers to foreclosed properties	**(132)**	(192)	(402)	(482)	(379)
Total net additions/(reductions) to nonperforming loans	**265**	(603)	956	(379)	(331)
Total nonperforming consumer loans, end of period	**19,386**	19,121	19,724	18,768	19,147
Foreclosed properties	**799**	1,108	1,805	1,991	1,892
Total nonperforming consumer loans and foreclosed properties, end of period	**$ 20,185**	$ 20,229	$ 21,529	$ 20,759	$ 21,039
Nonperforming Commercial Loans and Leases [6]:					
Balance, beginning of period	**$ 4,715**	$ 5,751	$ 6,337	$ 7,299	$ 8,105
Additions to nonperforming loans and leases:					
New nonperforming loans and leases	**474**	788	599	1,084	1,231
Advances	**42**	14	24	20	18
Reductions in nonperforming loans and leases:					
Paydowns	**(548)**	(806)	(573)	(949)	(721)
Sales	**(113)**	(392)	(137)	(211)	(554)
Return to performing status [7]	**(262)**	(152)	(145)	(358)	(143)
Charge-offs [8]	**(221)**	(379)	(291)	(386)	(412)
Transfers to foreclosed properties	**(93)**	(109)	(63)	(128)	(205)
Transfers to loans held-for-sale	**(46)**	—	—	(34)	(20)
Total net reductions in nonperforming loans and leases	**(767)**	(1,036)	(586)	(962)	(806)
Total nonperforming commercial loans and leases, end of period	**3,948**	4,715	5,751	6,337	7,299
Foreclosed properties	**425**	433	510	612	721
Total nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 4,373**	$ 5,148	$ 6,261	$ 6,949	$ 8,020

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 42.
(2) During the third quarter of 2012, we changed the treatment of loans discharged from Chapter 7 bankruptcy to write down these loans to collateral value and classify as nonperforming. As a result of this change, we reclassified a net $1.1 billion of consumer real estate loans to nonperforming as of September 30, 2012. Prior period amounts have not be restated.
(3) During the first quarter of 2012, the bank regulatory agencies jointly issued interagency supervisory guidance on nonaccrual status for junior-lien consumer real estate loans. In accordance with this regulatory interagency guidance, we classify junior-lien home equity loans as nonperforming when the first-lien loan becomes 90 days past due even if the junior-lien loan is performing. As a result of this change, we reclassified $1.9 billion of performing home equity loans to nonperforming as of March 31, 2012. Prior period amounts have not been restated.
(4) Consumer loans may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructure and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.
(5) Our policy is not to classify consumer credit card and consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and accordingly are excluded from this table.
(6) Includes U.S. small business commercial activity.
(7) Commercial loans and leases may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.
(8) Small business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and accordingly are excluded from this table.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

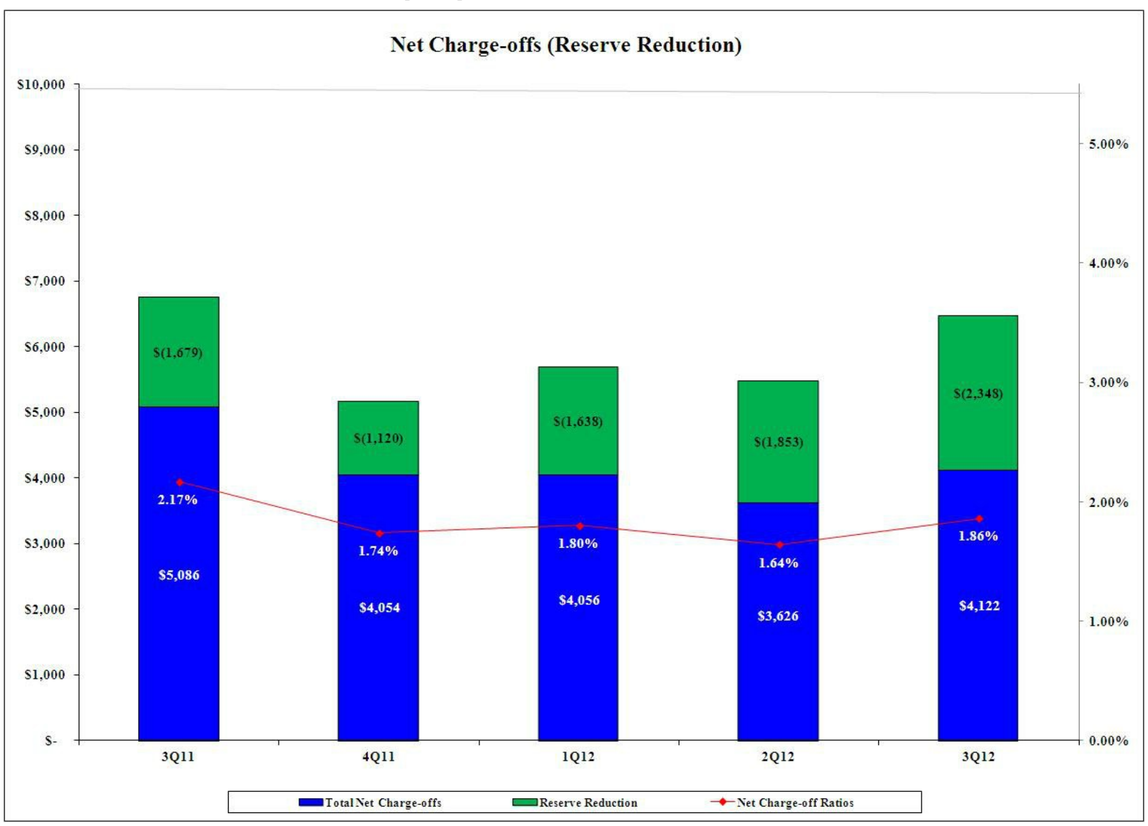
Quarterly Net Charge-offs and Net Charge-off Ratios (1, 2, 3, 4)

(Dollars in millions)

	Third Quarter 2012		Second Quarter 2012		First Quarter 2012		Fourth Quarter 2011		Third Quarter 2011	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	**$ 707**	**1.12%**	$ 734	1.16%	$ 898	1.39%	$ 834	1.25%	$ 989	1.47%
Home equity	**1,621**	**5.55**	892	3.00	957	3.13	939	2.95	1,092	3.35
Discontinued real estate	**15**	**0.59**	16	0.65	16	0.59	22	0.76	24	0.80
U.S. credit card	**1,079**	**4.60**	1,244	5.27	1,331	5.44	1,432	5.55	1,639	6.28
Non-U.S. credit card	**124**	**3.70**	135	3.97	203	5.78	(36)	(0.89)	374	5.83
Direct/Indirect consumer	**161**	**0.78**	181	0.86	226	1.03	284	1.24	301	1.32
Other consumer	**63**	**9.53**	49	7.71	56	8.59	63	9.04	56	7.81
Total consumer	**3,770**	**2.64**	3,251	2.25	3,687	2.48	3,538	2.28	4,475	2.82
U.S. commercial (5)	**55**	**0.12**	94	0.20	66	0.15	78	0.17	78	0.18
Commercial real estate	**91**	**0.97**	77	0.83	132	1.36	200	1.95	296	2.73
Commercial lease financing	**(12)**	**(0.22)**	14	0.25	(9)	(0.16)	32	0.59	(1)	(0.01)
Non-U.S. commercial	**9**	**0.06**	7	0.06	(5)	(0.04)	18	0.15	18	0.15
	143	**0.19**	192	0.26	184	0.25	328	0.44	391	0.54
U.S. small business commercial	**209**	**6.59**	183	5.74	185	5.63	188	5.55	220	6.36
Total commercial	**352**	**0.45**	375	0.49	369	0.48	516	0.66	611	0.81
Total net charge-offs	**$ 4,122**	**1.86**	$ 3,626	1.64	$ 4,056	1.80	$ 4,054	1.74	$ 5,086	2.17
By Business Segment										
Consumer & Business Banking	**$ 1,499**	**4.45%**	$ 1,669	4.91%	$ 1,766	5.02%	$ 1,925	5.19%	$ 2,179	5.71%
Consumer Real Estate Services	**1,567**	**6.08**	845	3.21	915	3.39	894	3.14	1,036	3.58
Global Banking	**116**	**0.18**	159	0.24	171	0.25	304	0.45	374	0.56
Global Markets	**—**	**—**	—	—	7	0.17	10	0.26	—	—
Global Wealth & Investment Management	**97**	**0.37**	88	0.34	94	0.37	113	0.44	135	0.52
All Other	**843**	**1.34**	865	1.35	1,103	1.68	808	1.17	1,362	1.89
Total net charge-offs	**$ 4,122**	**1.86**	$ 3,626	1.64	$ 4,056	1.80	$ 4,054	1.74	$ 5,086	2.17

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
(2) Excludes write-offs of consumer purchased credit-impaired loans of $1.7 billion for the three months ended September 30, 2012.
(3) During the three months ended September 30, 2012, the Corporation changed the treatment of loans discharged from Chapter 7 bankruptcy to write down these loans to collateral value irrespective of the borrower's payment status. As a result of this change, the Corporation charged-off $478 million of current or less than 60 days delinquent loans.
(4) Includes $435 million of charge-offs incurred during the three months ended September 30, 2012 as a result of National Mortgage Settlement activities.
(5) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.



Bank of America Corporation and Subsidiaries
Year-to-Date Net Charge-offs and Net Charge-off Ratios (1, 2, 3, 4)

(Dollars in millions)

	Nine Months Ended September 30			
	2012		2011	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent
Residential mortgage	**$ 2,339**	**1.22%**	$ 2,998	1.51%
Home equity	**3,470**	**3.88**	3,534	3.57
Discontinued real estate	**47**	**0.61**	70	0.75
U.S. credit card	**3,654**	**5.11**	5,844	7.33
Non-U.S. credit card	**462**	**4.50**	1,205	6.02
Direct/Indirect consumer	**568**	**0.89**	1,192	1.77
Other consumer	**168**	**8.62**	139	6.74
Total consumer	**10,708**	**2.46**	14,982	3.15
U.S. commercial [3]	**215**	**0.16**	117	0.09
Commercial real estate	**300**	**1.06**	747	2.19
Commercial lease financing	**(7)**	**(0.04)**	(8)	(0.05)
Non-U.S. commercial	**11**	**0.03**	134	0.44
	519	**0.23**	990	0.47
U.S. small business commercial	**577**	**5.98**	807	7.62
Total commercial	**1,096**	**0.47**	1,797	0.81
Total net charge-offs	**$ 11,804**	**1.77**	$ 16,779	2.41
By Business Segment				
Consumer & Business Banking	**$ 4,934**	**4.80%**	$ 7,843	6.73%
Consumer Real Estate Services	**3,327**	**4.21**	3,363	3.83
Global Banking	**446**	**0.22**	954	0.50
Global Markets	**7**	**0.04**	(1)	(0.01)
Global Wealth & Investment Management	**279**	**0.36**	352	0.46
All Other	**2,811**	**1.46**	4,268	1.99
Total net charge-offs	**$ 11,804**	**1.77**	$ 16,779	2.41

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
(2) Excludes write-offs of consumer purchased credit-impaired loans of $1.7 billion for the nine months ended September 30, 2012.
(3) During the three months ended September 30, 2012, the Corporation changed the treatment of loans discharged from Chapter 7 bankruptcy to write down these loans to collateral value irrespective of the borrower's payment status. As a result of this change, the Corporation charged-off $478 million of current or less than 60 days delinquent loans.
(4) Includes $435 million of charge-offs incurred during the three months ended September 30, 2012 as a result of National Mortgage Settlement activities.
(5) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	September 30, 2012			June 30, 2012			September 30, 2011		
Allowance for loan and lease losses	**Amount**	**Percent of Total**	**Percent of Loans and Leases Outstanding [1]**	Amount	Percent of Total	Percent of Loans and Leases Outstanding [1]	Amount	Percent of Total	Percent of Loans and Leases Outstanding [1]
Residential mortgage	**$ 5,576**	**21.26%**	**2.25%**	$ 5,899	19.48%	2.33%	$ 5,832	16.62%	2.19%
Home equity	**8,949**	**34.11**	**7.97**	11,994	39.60	10.16	12,998	37.05	10.18
Discontinued real estate	**2,009**	**7.66**	**20.34**	2,071	6.84	20.59	1,902	5.42	16.48
U.S. credit card	**4,898**	**18.67**	**5.26**	5,228	17.26	5.54	6,780	19.33	6.59
Non-U.S. credit card	**712**	**2.71**	**5.35**	777	2.57	5.79	1,314	3.75	8.17
Direct/Indirect consumer	**791**	**3.02**	**0.96**	875	2.89	1.05	1,281	3.65	1.42
Other consumer	**120**	**0.46**	**4.43**	144	0.47	5.59	150	0.43	5.35
Total consumer	**23,055**	**87.89**	**4.11**	26,988	89.11	4.70	30,257	86.25	4.90
U.S. commercial [2]	**1,908**	**7.27**	**0.93**	2,016	6.66	1.02	2,627	7.49	1.36
Commercial real estate	**894**	**3.41**	**2.38**	967	3.19	2.65	1,860	5.30	4.55
Commercial lease financing	**81**	**0.31**	**0.35**	80	0.26	0.37	100	0.28	0.47
Non-U.S. commercial	**295**	**1.12**	**0.50**	237	0.78	0.44	238	0.68	0.49
Total commercial [3]	**3,178**	**12.11**	**0.98**	3,300	10.89	1.07	4,825	13.75	1.59
Allowance for loan and lease losses	**26,233**	**100.00%**	**2.96**	30,288	100.00%	3.43	35,082	100.00%	3.81
Reserve for unfunded lending commitments	**518**			574			790		
Allowance for credit losses	**$ 26,751**			$ 30,862			$ 35,872		

Asset Quality Indicators

	September 30, 2012	June 30, 2012	September 30, 2011
Allowance for loan and lease losses/Total loans and leases [4]	**2.96%**	3.43%	3.81%
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total loans and leases (excluding purchased credit-impaired loans) [4, 5]	**2.23**	2.50	3.02
Allowance for loan and lease losses/Total nonperforming loans and leases [6]	**112**	127	133
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases [5]	**82**	90	101
Ratio of the allowance for loan and lease losses/Annualized net charge-offs	**1.60**	2.08	1.74
Ratio of the allowance for loan and lease losses (excluding purchased credit-impaired loans)/Annualized net charge-offs [5]	**1.17**	1.46	1.33

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option. Consumer loans accounted for under the fair value option includes residential mortgage loans of $160 million, $172 million and $1.3 billion, and discontinued real estate loans of $1.0 billion, $1.0 billion and $3.4 billion at September 30, 2012, June 30, 2012 and September 30, 2011. Commercial loans accounted for under the fair value option includes U.S. commercial loans of $2.0 billion, $1.9 billion and $1.9 billion, non-U.S. commercial loans of $4.4 billion, $5.3 billion and $4.5 billion at September 30, 2012, June 30, 2012 and September 30, 2011, and commercial real estate loans of $75 million at September 30, 2011.

(2) Includes allowance for U.S. small business commercial loans of $701 million, $812 million and $935 million at September 30, 2012, June 30, 2012 and September 30, 2011, respectively.

(3) Includes allowance for loan and lease losses for impaired commercial loans of $391 million, $422 million and $798 million at September 30, 2012, June 30, 2012 and September 30, 2011, respectively.

(4) Total loans and leases do not include loans accounted for under the fair value option of $7.6 billion, $8.4 billion and $11.2 billion at September 30, 2012, June 30, 2012 and September 30, 2011, respectively.

(5) Excludes valuation allowance on purchased credit-impaired loans of $7.1 billion, $9.0 billion and $8.2 billion at September 30, 2012, June 30, 2012 and September 30, 2011, respectively.

(6) Allowance for loan and lease losses includes $13.9 billion, $16.3 billion and $18.3 billion allocated to products (primarily the Card Services portfolios within *Consumer & Business Banking* and purchased credit-impaired loans) that are excluded from nonperforming loans and leases at September 30, 2012, June 30, 2012 and September 30, 2011, respectively. Excluding these amounts, allowance for loan and lease losses as a percentage of total nonperforming loans and leases was 53 percent, 59 percent and 63 percent at September 30, 2012, June 30, 2012 and September 30, 2011, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP financial measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield evaluates the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP financial measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of average common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total ending shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In addition, the Corporation evaluates its business segment results based on return on average economic capital, a non-GAAP financial measure. Return on average economic capital for the segments is calculated as net income adjusted for cost of funds and earnings credits and certain expenses related to intangibles, divided by average economic capital. Economic capital represents average allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). It also believes the use of this non-GAAP financial measure provides additional clarity in assessing the segments.

In certain presentations, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity are calculated excluding the impact of goodwill impairment charges of $581 million and $2.6 billion recorded in the fourth and second quarters of 2011. Accordingly, these are non-GAAP financial measures.

See the tables below and on pages 48-50 for reconciliations of these non-GAAP financial measures with financial measures defined by GAAP for the three months ended September 30, 2012, June 30, 2012, March 31, 2012, December 31, 2011 and September 30, 2011 and the nine months ended September 30, 2012 and 2011. The Corporation believes the use of these non-GAAP financial measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis							
Net interest income	**$ 30,332**	$ 33,915	**$ 9,938**	$ 9,548	$ 10,846	$ 10,701	$ 10,490
Fully taxable-equivalent adjustment	**670**	714	**229**	234	207	258	249
Net interest income on a fully taxable-equivalent basis	**$ 31,002**	$ 34,629	**$ 10,167**	$ 9,782	$ 11,053	$ 10,959	$ 10,739
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis							
Total revenue, net of interest expense	**$ 64,674**	$ 68,566	**$ 20,428**	$ 21,968	$ 22,278	$ 24,888	$ 28,453
Fully taxable-equivalent adjustment	**670**	714	**229**	234	207	258	249
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 65,344**	$ 69,280	**$ 20,657**	$ 22,202	$ 22,485	$ 25,146	$ 28,702
Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charges							
Total noninterest expense	**$ 53,733**	$ 60,752	**$ 17,544**	$ 17,048	$ 19,141	$ 19,522	$ 17,613
Goodwill impairment charges	**—**	(2,603)	**—**	—	—	(581)	—
Total noninterest expense, excluding goodwill impairment charges	**$ 53,733**	$ 58,149	**$ 17,544**	$ 17,048	$ 19,141	$ 18,941	$ 17,613
Reconciliation of income tax expense (benefit) to income tax expense (benefit) on a fully taxable-equivalent basis							
Income tax expense (benefit)	**$ 1,520**	$ (2,117)	**$ 770**	$ 684	$ 66	$ 441	$ 1,201
Fully taxable-equivalent adjustment	**670**	714	**229**	234	207	258	249
Income tax expense (benefit) on a fully taxable-equivalent basis	**$ 2,190**	$ (1,403)	**$ 999**	$ 918	$ 273	$ 699	$ 1,450
Reconciliation of net income (loss) to net income, excluding goodwill impairment charges							
Net income (loss)	**$ 3,456**	$ (545)	**$ 340**	$ 2,463	$ 653	$ 1,991	$ 6,232
Goodwill impairment charges	**—**	2,603	**—**	—	—	581	—
Net income, excluding goodwill impairment charges	**$ 3,456**	$ 2,058	**$ 340**	$ 2,463	$ 653	$ 2,572	$ 6,232
Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charges							
Net income (loss) applicable to common shareholders	**$ 2,393**	$ (1,499)	**$ (33)**	$ 2,098	$ 328	$ 1,584	$ 5,889
Goodwill impairment charges	**—**	2,603	**—**	—	—	581	—
Net income (loss) applicable to common shareholders, excluding goodwill impairment charges	**$ 2,393**	$ 1,104	**$ (33)**	$ 2,098	$ 328	$ 2,165	$ 5,889

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 216,073**	$ 212,512	**$ 217,273**	$ 216,782	$ 214,150	$ 209,324	$ 204,928
Goodwill	**(69,973)**	(72,903)	**(69,976)**	(69,976)	(69,967)	(70,647)	(71,070)
Intangible assets (excluding mortgage servicing rights)	**(7,531)**	(9,386)	**(7,194)**	(7,533)	(7,869)	(8,566)	(9,005)
Related deferred tax liabilities	**2,627**	2,939	**2,556**	2,626	2,700	2,775	2,852
Tangible common shareholders' equity	**$ 141,196**	$ 133,162	**$ 142,659**	$ 141,899	$ 139,014	$ 132,886	$ 127,705
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 234,726**	$ 229,385	**$ 236,039**	$ 235,558	$ 232,566	$ 228,235	$ 222,410
Goodwill	**(69,973)**	(72,903)	**(69,976)**	(69,976)	(69,967)	(70,647)	(71,070)
Intangible assets (excluding mortgage servicing rights)	**(7,531)**	(9,386)	**(7,194)**	(7,533)	(7,869)	(8,566)	(9,005)
Related deferred tax liabilities	**2,627**	2,939	**2,556**	2,626	2,700	2,775	2,852
Tangible shareholders' equity	**$ 159,849**	$ 150,035	**$ 161,425**	$ 160,675	$ 157,430	$ 151,797	$ 145,187
Reconciliation of period-end common shareholders' equity to period-end tangible common shareholders' equity							
Common shareholders' equity	**$ 219,838**	$ 210,772	**$ 219,838**	$ 217,213	$ 213,711	$ 211,704	$ 210,772
Goodwill	**(69,976)**	(70,832)	**(69,976)**	(69,976)	(69,976)	(69,967)	(70,832)
Intangible assets (excluding mortgage servicing rights)	**(7,030)**	(8,764)	**(7,030)**	(7,335)	(7,696)	(8,021)	(8,764)
Related deferred tax liabilities	**2,494**	2,777	**2,494**	2,559	2,628	2,702	2,777
Tangible common shareholders' equity	**$ 145,326**	$ 133,953	**$ 145,326**	$ 142,461	$ 138,667	$ 136,418	$ 133,953
Reconciliation of period-end shareholders' equity to period-end tangible shareholders' equity							
Shareholders' equity	**$ 238,606**	$ 230,252	**$ 238,606**	$ 235,975	$ 232,499	$ 230,101	$ 230,252
Goodwill	**(69,976)**	(70,832)	**(69,976)**	(69,976)	(69,976)	(69,967)	(70,832)
Intangible assets (excluding mortgage servicing rights)	**(7,030)**	(8,764)	**(7,030)**	(7,335)	(7,696)	(8,021)	(8,764)
Related deferred tax liabilities	**2,494**	2,777	**2,494**	2,559	2,628	2,702	2,777
Tangible shareholders' equity	**$ 164,094**	$ 153,433	**$ 164,094**	$ 161,223	$ 157,455	$ 154,815	$ 153,433
Reconciliation of period-end assets to period-end tangible assets							
Assets	**$2,166,162**	$2,219,628	**$2,166,162**	$2,160,854	$2,181,449	$2,129,046	$2,219,628
Goodwill	**(69,976)**	(70,832)	**(69,976)**	(69,976)	(69,976)	(69,967)	(70,832)
Intangible assets (excluding mortgage servicing rights)	**(7,030)**	(8,764)	**(7,030)**	(7,335)	(7,696)	(8,021)	(8,764)
Related deferred tax liabilities	**2,494**	2,777	**2,494**	2,559	2,628	2,702	2,777
Tangible assets	**$2,091,650**	$2,142,809	**$2,091,650**	$2,086,102	$2,106,405	$2,053,760	$2,142,809

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations (continued)

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	First Quarter 2012	Fourth Quarter 2011	Third Quarter 2011
Reconciliation of return on average economic capital							
Consumer & Business Banking							
Reported net income	**$ 3,893**	$ 6,204	**$ 1,285**	$ 1,155	$ 1,453	$ 1,242	$ 1,664
Adjustment related to intangibles [1]	**10**	15	**3**	4	3	5	6
Adjusted net income	**$ 3,903**	$ 6,219	**$ 1,288**	$ 1,159	$ 1,456	$ 1,247	$ 1,670
Average allocated equity	**$ 53,462**	$ 52,875	**$ 53,982**	$ 53,452	$ 52,947	$ 53,004	$ 52,381
Adjustment related to goodwill and a percentage of intangibles	**(30,485)**	(30,650)	**(30,447)**	(30,485)	(30,522)	(30,587)	(30,600)
Average economic capital	**$ 22,977**	$ 22,225	**$ 23,535**	$ 22,967	$ 22,425	$ 22,417	$ 21,781
Consumer Real Estate Services							
Reported net loss	**$ (2,786)**	$ (18,023)	**$ (877)**	$ (766)	$ (1,143)	$ (1,442)	$ (1,121)
Adjustment related to intangibles [1]	**—**	—	**—**	—	—	—	—
Goodwill impairment charge	**—**	2,603	**—**	—	—	—	—
Adjusted net loss	**$ (2,786)**	$ (15,420)	**$ (877)**	$ (766)	$ (1,143)	$ (1,442)	$ (1,121)
Average allocated equity	**$ 14,077**	$ 16,688	**$ 13,332**	$ 14,116	$ 14,791	$ 14,757	$ 14,240
Adjustment related to goodwill and a percentage of intangibles (excluding mortgage servicing rights)	**—**	(1,804)	**—**	—	—	—	—
Average economic capital	**$ 14,077**	$ 14,884	**$ 13,332**	$ 14,116	$ 14,791	$ 14,757	$ 14,240
Global Banking							
Reported net income	**$ 4,292**	$ 4,709	**$ 1,295**	$ 1,407	$ 1,590	$ 1,337	$ 1,206
Adjustment related to intangibles [1]	**3**	5	**1**	1	1	1	2
Adjusted net income	**$ 4,295**	$ 4,714	**$ 1,296**	$ 1,408	$ 1,591	$ 1,338	$ 1,208
Average allocated equity	**$ 45,967**	$ 47,820	**$ 46,223**	$ 45,958	$ 45,719	$ 46,087	$ 47,682
Adjustment related to goodwill and a percentage of intangibles	**(24,856)**	(24,529)	**(24,852)**	(24,856)	(24,861)	(24,899)	(24,724)
Average economic capital	**$ 21,111**	$ 23,291	**$ 21,371**	$ 21,102	$ 20,858	$ 21,188	$ 22,958
Global Markets							
Reported net income (loss)	**$ 900**	$ 1,753	**$ (359)**	$ 461	$ 798	$ (768)	$ (553)
Adjustment related to intangibles [1]	**7**	9	**2**	3	2	3	3
Adjusted net income (loss)	**$ 907**	$ 1,762	**$ (357)**	$ 464	$ 800	$ (765)	$ (550)
Average allocated equity	**$ 17,504**	$ 23,636	**$ 17,068**	$ 17,132	$ 18,317	$ 19,805	$ 21,609
Adjustment related to goodwill and a percentage of intangibles	**(4,636)**	(4,616)	**(4,651)**	(4,608)	(4,648)	(4,651)	(4,655)
Average economic capital	**$ 12,868**	$ 19,020	**$ 12,417**	$ 12,524	$ 13,669	$ 15,154	$ 16,954
Global Wealth & Investment Management							
Reported net income	**$ 1,639**	$ 1,424	**$ 542**	$ 547	$ 550	$ 266	$ 362
Adjustment related to intangibles [1]	**18**	23	**6**	6	6	7	7
Adjusted net income	**$ 1,657**	$ 1,447	**$ 548**	$ 553	$ 556	$ 273	$ 369
Average allocated equity	**$ 18,027**	$ 17,772	**$ 18,871**	$ 17,974	$ 17,228	$ 17,845	$ 17,826
Adjustment related to goodwill and a percentage of intangibles	**(10,620)**	(10,708)	**(10,600)**	(10,621)	(10,641)	(10,663)	(10,691)
Average economic capital	**$ 7,407**	$ 7,064	**$ 8,271**	$ 7,353	$ 6,587	$ 7,182	$ 7,135

For footnote see page 50.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2012	Nine Months Ended September 30 2011	Third Quarter 2012	Second Quarter 2012	Third Quarter 2011
Consumer & Business Banking					
Deposits					
Reported net income	**$ 702**	$ 1,063	**$ 207**	$ 187	$ 280
Adjustment related to intangibles [1]	**1**	2	**—**	1	1
Adjusted net income	**$ 703**	$ 1,065	**$ 207**	$ 188	$ 281
Average allocated equity	**$ 24,078**	$ 23,692	**$ 25,047**	$ 23,982	$ 23,819
Adjustment related to goodwill and a percentage of intangibles	**(17,926)**	(17,952)	**(17,920)**	(17,926)	(17,947)
Average economic capital	**$ 6,152**	$ 5,740	**$ 7,127**	$ 6,056	$ 5,872
Card Services					
Reported net income	**$ 2,962**	$ 4,783	**$ 994**	$ 929	$ 1,267
Adjustment related to intangibles [1]	**9**	13	**3**	3	5
Adjusted net income	**$ 2,971**	$ 4,796	**$ 997**	$ 932	$ 1,272
Average allocated equity	**$ 20,553**	$ 21,302	**$ 20,463**	$ 20,525	$ 20,755
Adjustment related to goodwill and a percentage of intangibles	**(10,461)**	(10,603)	**(10,429)**	(10,460)	(10,561)
Average economic capital	**$ 10,092**	$ 10,699	**$ 10,034**	$ 10,065	$ 10,194
Business Banking					
Reported net income	**$ 229**	$ 358	**$ 84**	$ 39	$ 117
Adjustment related to intangibles [1]	**—**	—	**—**	—	—
Adjusted net income	**$ 229**	$ 358	**$ 84**	$ 39	$ 117
Average allocated equity	**$ 8,831**	$ 7,881	**$ 8,472**	$ 8,945	$ 7,807
Adjustment related to goodwill and a percentage of intangibles	**(2,098)**	(2,095)	**(2,098)**	(2,099)	(2,092)
Average economic capital	**$ 6,733**	$ 5,786	**$ 6,374**	$ 6,846	$ 5,715

[1] Represents cost of funds, earnings credits and certain expenses related to intangibles.

Certain prior period amounts have been reclassified to conform to current period presentation.