平成 23 年 10 月 19 日

2011 年第 3 四半期(7 月～9 月)決算短信

会　　社　　名	バンク・オブ・アメリカ･コーポレーション (Bank of America Corporation)
株式銘柄コード	（８６４８）
本 店 所 在 地	100 North Tryon Street, Charlotte, NC 28255 U.S.A.
所　　属　　部	東証市場第一部
決　　算　　期	本決算：年１回(１２月)　　中間決算：四半期ごと
問　合　せ　先	東京都港区六本木一丁目６番１号　泉ガーデンタワー アンダーソン・毛利・友常法律事務所　　電話 03(6888)1000

１．本国における決算発表日 2011 年 10 月 18 日（火曜日）

２．業　　績

	第３四半期(７月～９月までの３ヵ月間)		
	当年度(2011 年)	前年度(2010 年)	増減率
正味利息収入	百万ﾄﾞﾙ １０，４９０	百万ﾄﾞﾙ １２，４３５	％ △１５．６
利 息 外 収 入	１７，９６３	１４，２６５	２５．９
純利益	６，２３２	△７，２９９	―
１ 株 当 り 純 利 益	０．５８ﾄﾞﾙ （希薄化後）０．５６	△０．７７ﾄﾞﾙ （希薄化後）△０．７７	― ―

	今期累計額(１月～９月の９ヵ月間)		
	当　　期	前年同期	増減率
正味利息収入	百万ﾄﾞﾙ ３３，９１５	百万ﾄﾞﾙ ３９，０８４	％ △１３．２
利 息 外 収 入	３４，６５１	４８，７３８	△２８．９
純 利 益	△５４５	△９９４	―
１ 株 当 り 純 利 益	△０．１５ﾄﾞﾙ （希薄化後）△０．１５	△０．２１ﾄﾞﾙ （希薄化後）△０．２１	― ―

（注）　1.　過年度の数値の一部は、当期の表示に一致させるために組替えられている。
　　　　2.　本情報は、速報値であり、本発表時に入手可能な会社情報に基づき作成されている。

配 当 金 の 推 移			備　　考
	当年度(2011 年)(ドル)	前年度(2010 年)(ドル)	
第 １ 四 半 期	０．０１	０．０１	
第 ２ 四 半 期	０．０１	０．０１	
第 ３ 四 半 期	０．０１	０．０１	
第 ４ 四 半 期		０．０１	
合　　計		０．０４	

（注）　1.　原則として各四半期に宣言された配当金である。

３．概況、特記事項・その他

当社は、2011 年度第３四半期に 62 億ドル(希薄化後普通株式１株当たり 0.56 ドル)の当期純利益を計上しました。これに対して前年同期は 73 億ドル(希薄化後普通株式１株当たり 0.77 ドル)の当期純損失でした。完全な課税対象ベースの収益(支払利息控除後)は、６％上昇して 287 億ドルとなりました。

両期間ともに、影響を及ぼした複数の重要な事項がありました。直近四半期には、とりわけ、ストラクチャード債務に係る 45 億ドル(税引前)のプラスの公正価値調整、中国建設銀行(以下「CCB」といいます。)の株式売却による 36 億ドルの税引前利益、トレーディングにおける負債評価調整の 17 億ドルの税引前利益並びに未公開株式投資及び戦略的投資(CCB を除きます。)に関連する 22 億ドルの税引前損失が含まれます。ストラクチャード債務に係る公正価値調整は、当社の信用スプレッドの拡大を反映しており、規制上の自己資本比率に影響を及ぼすものではありません。前年同期には、104 億ドルののれん減損費用が含まれていました。

最高経営責任者のブライアン・モイニハン氏は、「当四半期の業績は、無駄のない、より焦点を絞った企業へと継続的に転換するために当社が行った複数の対策を反映しています。当社の顧客及び顧客へ提供するサービスの多様性及び深さは、非常に困難な環境において、ある程度の弾力性を提供してくれました。」と述べています。

また、最高財務責任者のブルース・トンプソン氏は、「当四半期において、当社は、当社の今後の成長のために非中核資産の売却によるバランスシートの強化及び資本の構築に重点を置きました。これについては、当社は多くを成し遂げています。当社は、2011 年度第２四半期から、バランスシートの規模を 420 億ドル縮小し、普通株等 Tier１比率を 2009 年度初めと比較してほぼ倍としています。さらに、短期債務及び長期債務両方を大幅に削減した後もなお、堅調な流動性水準を引続き維持しています。」と述べています。

(上記は現地 2011 年 10 月 18 日発表のニュースリリースの抜粋箇所の抄訳です。原文と抄訳の間に齟齬がある場合には、原文の内容が優先します。全文(原文)は、以下のとおりです。)

Exhibit 99.1

October 18, 2011

Investors May Contact:
Kevin Stitt, Bank of America, 1.980.386.5667
Lee McEntire, Bank of America, 1.980.388.6780

Reporters May Contact:
Jerry Dubrowski, Bank of America, 1.980.388.2840
jerome.f.dubrowski@bankofamerica.com

Bank of America Reports Third-Quarter 2011 Net Income of $6.2 Billion, or $0.56 Per Diluted Share

Credit Costs Continue to Decrease With Net Charge-Offs Declining Across Most Portfolios

Strong Capital Generation With Tier 1 Common Equity Ratio at 8.65 Percent

Average Deposit Balances Increased for the Fourth Consecutive Quarter

Growth in Corporate Banking Average Core Loan Balance Across All Regions

Bank of America Merrill Lynch (BAML) Was Ranked No. 2 Globally in Net Investment Banking Fees in the Third Quarter of 2011

Customer Solutions Pilot Program Showing Positive Results

CHARLOTTE – Bank of America Corporation today reported net income of $6.2 billion, or $0.56 per diluted share, for the third quarter of 2011, compared with a net loss of $7.3 billion, or $0.77 per diluted share, in the year-ago period. Revenue, net of interest expense, on a fully taxable-equivalent (FTE) basis[1] rose 6 percent to $28.7 billion.

There were a number of significant items that affected results in both periods. The most recent quarter included, among other things, $4.5 billion (pretax) in positive fair value adjustments on structured liabilities, a pretax gain of $3.6 billion from the sale of shares of China Construction Bank (CCB), $1.7 billion pretax gain in trading Debit Valuation Adjustments (DVA), and a pretax loss of $2.2 billion related to private equity and strategic investments, excluding CCB. The fair value adjustment on structured liabilities reflects the widening of the company's credit spreads and does not impact

1 Fully taxable-equivalent (FTE) basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to pages 25-27 of this press release. Total revenue, net of interest expense on a GAAP basis was $28.5 billion for the three months ended September 30, 2011.

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regulatory capital ratios. The year-ago quarter included a $10.4 billion goodwill impairment charge. Details on the significant items are included in the revenue and expense section of this press release.

“This quarter’s results reflect several actions we took that highlight our ongoing transformation toward becoming a leaner, more focused company,” said Chief Executive Officer Brian Moynihan. “The diversity and depth in our customer and client offerings provided some resiliency in a very challenging environment.”

“Our focus this quarter was on strengthening the balance sheet by selling non-core assets and building capital to position the company for future growth,” said Chief Financial Officer Bruce Thompson. “In that regard, we accomplished a great deal. We reduced the size of our balance sheet by $42 billion from the second quarter of 2011, nearly doubled our Tier 1 common equity ratio since early 2009, and continued to have strong liquidity levels even after significantly reducing both short- and long-term debt.”

Making progress on operating principles

During the third quarter of 2011, the company made significant progress in line with its operating principles, including the following developments:

Focus on customer-driven businesses

- Bank of America extended approximately $141 billion in credit in the third quarter of 2011, according to preliminary data. This included $85 billion in commercial non-real estate loans, $33 billion in residential first mortgages, $10 billion in commercial real estate loans, $5 billion in U.S. consumer and small business card, $847 million in home equity products and $7 billion in other consumer credit.
- The $33 billion in residential first mortgages funded in the third quarter helped over 151,000 homeowners either purchase a home or refinance an existing mortgage. This included approximately 12,000 first-time homebuyer mortgages originated by retail channels, and more than 54,000 mortgages to low- and moderate-income borrowers. Approximately 47 percent of funded first mortgages were for home purchases and 53 percent were refinances.
- Total average deposit balances of $1.05 trillion were up $77 billion, or 8 percent from the year-ago period, and $15 billion, or 1 percent higher than the second quarter of 2011.
- The number of net new consumer and small business checking accounts was positive for the third consecutive quarter as the company continued to focus on the retention of profitable customer relationships.

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- Bank of America launched Customer Solutions earlier this year as a pilot in certain markets for new customers. The company has been successfully converting select customers in those markets with favorable results as many customers are willing to increase their balances to achieve account benefits.
- Bank of America continued to expand its service for small business owners by hiring nearly 500 locally based small business bankers through the third quarter of 2011 to provide convenient access to financial advice and solutions. The company plans to hire more than 1,000 small business bankers by early 2012.
- Referral volumes remained strong during the third quarter with referrals from Global Wealth and Investment Management to Global Banking and Markets up 28 percent from the year-ago quarter, and referrals from Global Wealth and Investment Management to Global Commercial Banking up 6 percent from the same period.
- Global Wealth and Investment Management added 475 Financial Advisors in the quarter.

Building a fortress balance sheet

- Regulatory capital ratios increased significantly during the third quarter compared to the second quarter of 2011, with the Tier 1 common equity ratio at 8.65 percent, the tangible common equity ratio[2] at 6.25 percent and the common equity ratio at 9.50 percent at September 30, 2011.
- The company took advantage of its strong liquidity position to reduce short-term debt by $17 billion and long-term debt by $28 billion during the third quarter. The parent company's time-to-required funding increased to 27 months from 22 months in the second quarter of 2011.
- The company continued to strengthen the balance sheet by reducing risk-weighted assets by $33 billion from the second quarter of 2011 and $117 billion from the third quarter of 2010.

Pursuing operational excellence in efficiency and risk management

- Earlier this year, the company launched Project New BAC, a comprehensive initiative designed to simplify and streamline the company and align expenses. Implementation of Phase 1 ideas began this month with a goal of reducing expenses by approximately $5 billion per year by 2014, on a baseline of approximately $27 billion in annual expenses for the business areas reviewed in Phase 1. The company expects to incur technology and severance costs during the implementation of Phase 1. The New BAC Phase 2 review began this month and is expected to continue into early 2012 and cover the balance of businesses

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and operations that were not reviewed in Phase 1.

- The provision for credit losses declined 37 percent from the year-ago quarter, reflecting improved credit quality across most consumer and commercial portfolios and underwriting changes implemented over the last several years.
- The allowance for loan and lease losses to annualized net charge-off coverage ratio remained strong in the third quarter of 2011 at 1.74 times, compared to 1.53 times in the third quarter of 2010 (1.33 times compared to 1.34 times excluding purchased credit-impaired loans).

Delivering on the shareholder return model

- The company continued to focus on streamlining the balance sheet by selling non-core assets, addressing legacy issues, reducing debt and implementing its customer-focused strategy while focusing on expenses to position the company for long-term growth.
- Tangible book value per share[2] rose to $13.22 in the third quarter of 2011, compared to $12.91 in the third quarter of 2010 and $12.65 in the second quarter of 2011. Book value per share was $20.80 in the third quarter of 2011 compared to $21.17 in the third quarter of 2010 and $20.29 in the second quarter of 2011.

Continuing to address legacy issues

- Since the start of 2008, Bank of America and legacy Countrywide have completed nearly 961,000 loan modifications with customers. During the third quarter of 2011, more than 52,000 loan modifications were completed, compared with 69,000 in the second quarter of 2011 and 50,000 in the third quarter of 2010.
- During the quarter, Bank of America successfully implemented the rollout of a single point of contact in the default servicing business. More than 6,500 employees have now been trained and deployed in these client relationship management roles.

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2 Tangible common equity ratio and tangible book value per share of common stock are non-GAAP measures. Other companies may define or calculate these measures differently. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.

Business Segment Results

Deposits

(Dollars in millions)	Three Months Ended September 30, 2011	June 30, 2011	September 30, 2010
Total revenue, net of interest expense, FTE basis[1]	$ 3,119	$ 3,301	$ 3,146
Provision for credit losses	52	31	62
Noninterest expense	2,627	2,609	2,774
Net income	$ 276	$ 424	$ 198
Return on average equity	4.61 %	7.20 %	3.23 %
Return on average economic capital[1]	18.78 %	29.98 %	12.40 %
Average deposits	$ 422,331	$ 426,684	$ 411,117

	At September 30, 2011	At June 30, 2011	At September 30, 2010
Client brokerage assets	$ 61,918	$ 69,000	$ 59,984

1 Fully taxable-equivalent (FTE) basis and return on average economic capital are non-GAAP measures. Other companies may define or calculate these measures differently. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.

Business Highlights

- Average deposit balances increased $11.2 billion from the year-ago quarter, driven by growth in liquid products in a low rate environment.
- The cost per dollar of deposits improved by 21 basis points to 2.47 percent from the year-ago quarter, highlighting the company's continued efficiency and competitive edge in maintaining a low-cost distribution channel.

Financial Overview

Deposits reported net income of $276 million, up $78 million from the year-ago quarter, largely due to lower noninterest expense, partially offset by lower revenue.

Revenue of $3.1 billion was down $27 million from the year-ago quarter driven by lower noninterest income, reflecting the impact of overdraft fee changes that were fully implemented during the third quarter of 2010. Net interest income of $2.0 billion was

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relatively flat from the year-ago quarter, while noninterest expense was down $147 million from a year ago to $2.6 billion due to a decrease in operating expenses.

Card Services[1]

(Dollars in millions)	Three Months Ended September 30, 2011	June 30, 2011	September 30, 2010
Total revenue, net of interest expense, FTE basis[2]	$ 4,507	$ 4,856	$ 5,377
Provision for credit losses	1,037	302	3,066
Noninterest expense[3]	1,458	1,532	11,834
Net income (loss)	$ 1,264	$ 1,939	$ (9,844)
Return on average equity	22.36 %	34.31 %	n/m
Return on average economic capital[2]	49.31 %	74.83 %	16.63 %
Average loans	$ 123,547	$ 127,344	$ 141,092
	At September 30, 2011	**At June 30, 2011**	**At September 30, 2010**
Period-end loans	$ 122,223	$ 125,140	$ 138,492

1 During the third quarter of 2011, as a result of the decision to exit the international consumer card businesses, the Global Card Services business segment was renamed Card Services. The international consumer card business results have been moved to All Other and prior periods have been reclassified.
2 Fully taxable-equivalent (FTE) basis and return on average economic capital are non-GAAP measures. Other companies may define or calculate these measures differently. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.
3 Includes a goodwill impairment charge of $10.4 billion in the third quarter of 2010.

n/m = not meaningful

Business Highlights

- The number of new U.S. credit card accounts grew by 17 percent in the third quarter of 2011 compared to the second quarter of 2011.
- Credit quality continued to improve with the 30+ delinquency rate declining for the 10th consecutive quarter.

Financial Overview

Card Services reported net income of $1.3 billion, compared to a loss of $9.8 billion in the year-ago quarter. The improvement in net income reflected the impact of a $10.4 billion goodwill impairment charge in the third quarter of 2010 and lower credit costs in

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the current period, partially offset by lower revenue. Excluding the impairment charge, net income was up $708 million from the third quarter of 2010.

Revenue declined 16 percent to $4.5 billion from the year-ago quarter, driven by a decrease in net interest income from lower average loans and yields as well as lower noninterest income. Average loans declined $17.5 billion from the year-ago period due to higher payments, charge-offs, continued non-core portfolio runoff and divestitures.

Provision for credit losses decreased $2.0 billion from a year ago to $1.0 billion, reflecting improving delinquencies and collections and fewer bankruptcies as a result of improving economic conditions and lower average loans. Excluding the goodwill impairment charge in the third quarter of 2010, noninterest expense was flat from a year ago.

Global Wealth and Investment Management

	Three Months Ended		
(Dollars in millions)	**September 30, 2011**	**June 30, 2011**	**September 30, 2010**
Total revenue, net of interest expense, FTE basis[1]	$ 4,230	$ 4,490	$ 3,898
Provision for credit losses	162	72	127
Noninterest expense	3,516	3,631	3,345
Net income	$ 347	$ 506	$ 269
Return on average equity	7.72 %	11.54 %	5.91 %
Return on average economic capital[1]	19.66 %	29.97 %	15.84 %
Average loans	$ 102,785	$ 102,200	$ 99,103
Average deposits	255,660	255,219	234,807
(in billions)	**At September 30, 2011**	**At June 30, 2011**	**At September 30, 2010**
Assets under management	$ 616.9	$ 661.0	$ 611.5
Total client balances[2]	2,063.3	2,202.0	2,120.9

1 Fully taxable-equivalent (FTE) basis and return on average economic capital are non-GAAP measures. Other companies may define or calculate these measures differently. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.

2 Total client balances are defined as assets under management, assets in custody, client brokerage assets, client deposits and loans.

Business Highlights

- Asset management fees were a record $1.56 billion in the third quarter of 2011, up 17 percent from the year-ago quarter, driven by higher market levels and higher client flows into long-term assets under management.
- Average deposit balances grew 9 percent from the third quarter of 2010 to $255.7 billion, and average loan balances grew 4 percent to $102.8 billion.

Financial Overview

Global Wealth and Investment Management net income rose 29 percent from the year-ago quarter. Revenue was $4.2 billion, up 9 percent, driven by higher asset management fees, net interest income, and transactional activity.

The provision for credit losses increased $35 million from a year ago, driven by higher costs associated with the residential mortgage portfolio.

Noninterest expense increased 5 percent from a year ago to $3.5 billion, due primarily to higher volume-driven expenses and personnel costs associated with the continued build-out of the business.

Consumer Real Estate Services

	Three Months Ended		
(Dollars in millions)	**September 30, 2011**	**June 30, 2011**	**September 30, 2010**
Total revenue, net of interest expense, FTE basis[1]	$ 2,822	$ (11,315)	$ 3,612
Provision for credit losses	918	1,507	1,302
Noninterest expense[2]	3,852	8,645	2,923
Net loss	$ (1,137)	$ (14,519)	$ (392)
Average loans	$ 120,079	$ 121,683	$ 127,712
	At September 30, 2011	**At June 30, 2011**	**At September 30, 2010**
Period-end loans	$ 119,823	$ 121,553	$ 127,700

1 Fully taxable-equivalent (FTE) basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.
2 Includes a goodwill impairment charge of $2.6 billion in the second quarter of 2011.

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Business Highlights

- Funded $33.8 billion in residential home loans and home equity loans during the third quarter.
- Announced plans to exit the Home Loans correspondent mortgage lending channel and focus entirely on retail distribution for mortgage products and services.

Financial Overview

Consumer Real Estate Services reported a net loss of $1.1 billion, compared to a net loss of $392 million for the same period in 2010. Revenue declined 22 percent to $2.8 billion. Noninterest expense increased 32 percent to $3.9 billion, and the provision for credit losses fell 29 percent to $918 million.

The year-over-year decline in revenue was primarily driven by a decrease in core production income, lower insurance income due to the sale of Balboa Insurance during the second quarter of 2011, and a decline in net interest income primarily due to the change in composition of assets and liabilities. The decrease in core production income was due to a decline in new loan originations caused primarily by lower overall market demand and a drop in market share in the correspondent lending channels. These declines were partially offset by improved MSR results, net of hedges, and a decline in the representations and warranties provision, which is included in mortgage banking income.

Representations and warranties provision was $278 million in the third quarter of 2011, compared to $872 million in the third quarter of 2010 and $14 billion in the second quarter of 2011.

Provision for credit losses decreased $384 million from a year ago to $918 million, driven primarily by improving portfolio trends, including the Countrywide purchased credit-impaired home equity portfolio.

The increase in noninterest expense from the year-ago quarter was primarily due to higher default-related and other loss mitigation expenses, mortgage-related assessments and waivers costs, which include costs related to foreclosure delays and other out-of-pocket costs that the company does not expect to recover, as well as higher litigation expense. These increases were partially offset by lower insurance expenses and a decline in production expenses due to lower origination volumes.

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Global Commercial Banking

(Dollars in millions)	Three Months Ended September 30, 2011	June 30, 2011	September 30, 2010
Total revenue, net of interest expense, FTE basis[1]	$ 2,533	$ 2,811	$ 2,633
Provision for credit losses	(150)	(417)	556
Noninterest expense	1,018	1,069	1,061
Net income	$ 1,050	$ 1,381	$ 644
Return on average equity	10.22 %	13.67 %	5.95 %
Return on average economic capital[1]	20.78 %	27.95 %	11.52 %
Average loans and leases	$ 188,037	$189,347	$ 199,320
Average deposits	173,837	166,481	148,605

1 Fully taxable-equivalent (FTE) basis and return on average economic capital are non-GAAP measures. Other companies may define or calculate these measures differently. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.

Business Highlights

- Credit quality indicators continued to improve as nonperforming assets declined by $2.8 billion, or 30 percent, and total reservable criticized loans declined by $13.5 billion, or 37 percent, versus the year-ago quarter.
- Average commercial and industrial loans grew $3.8 billion, or 4 percent, from a year-ago driven by middle-market clients.

Financial Overview

Global Commercial Banking reported net income of $1.1 billion, up $406 million from a year ago, due to lower credit costs from improved asset quality. Revenue was $2.5 billion, down 4 percent from the year-ago quarter, due to lower loan balances and lower yields. Noninterest expense was $1.0 billion, down 4 percent from the year-ago quarter despite the increase in FDIC costs, due to higher deposit balances as the business tightly managed costs.

The provision for credit losses decreased $706 million from the year-ago quarter to a benefit of $150 million. The decrease was driven by improved overall economic conditions combined with an accelerated rate of loan resolutions in the commercial real estate portfolio.

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Average deposit balances continued to grow, increasing by $25.2 billion from the year-ago quarter, as clients continued to maintain higher levels of liquidity. Average commercial and industrial loan balances have continued to show modest growth, increasing 4 percent from a year ago. However, total average loans and leases decreased $11.3 billion mainly due to reductions in commercial real estate loans.

Global Banking and Markets

	Three Months Ended		
(Dollars in millions)	**September 30, 2011**	**June 30, 2011**	**September 30, 2010**
Total revenue, net of interest expense, FTE basis[1]	$ 5,222	$ 6,792	$ 7,073
Provision for credit losses	15	(82)	(157)
Noninterest expense	4,480	4,708	4,311
Net income (loss)	$ (302)	$ 1,559	$ 1,468
Return on average equity	n/m	16.69 %	11.61 %
Return on average economic capital[1]	n/m	23.23 %	14.57 %
Total average assets	$ 748,289	$748,964	$ 743,264
Total average deposits	121,389	116,899	96,040

1 Fully taxable-equivalent (FTE) basis and return on average economic capital are non-GAAP measures. Other companies may define or calculate these measures differently. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.

n/m = not meaningful

Business Highlights

- Average loan and lease balances and average deposit balances within Global Banking and Markets increased 22 percent and 26 percent respectively versus the year-ago quarter due primarily to strong growth in the international and domestic portfolios.
- Bank of America Merrill Lynch (BAML) was ranked No. 2 globally in net investment banking fees in the third quarter of 2011 with a 6.8 percent market share, as reported by Dealogic.

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Financial Overview

Global Banking and Markets reported a net loss of $302 million, down from net income of $1.5 billion in the year-ago quarter. Pretax income was $727 million, down from $2.9 billion a year ago. Revenue declined 26 percent to $5.2 billion, primarily driven by lower sales and trading revenue and investment banking fees. Tax expense for the most recent period included a $774 million charge related to the U.K. tax rate change enacted during the quarter, which reduced the carrying value of the deferred tax assets.

Noninterest expense of $4.5 billion was relatively flat compared to the year-ago period.

Provision for credit losses was $15 million versus a year-ago benefit of $157 million due to higher reserve releases in the prior year period, coupled with loan growth and a slower rate of improvement within the corporate credit portfolio in the current period.

Sales and trading revenue was $2.8 billion, a decrease of 37 percent from the third quarter of 2010. The current period includes DVA gains of $1.7 billion compared to losses of $34 million in the third quarter of 2010, as the company's credit spreads widened throughout the quarter.

Fixed Income, Currency and Commodities sales and trading revenues excluding DVA gains were $314 million, a decrease of $3.2 billion compared to the same quarter last year, due to lower client activity and adverse market conditions. Equities sales and trading revenues excluding DVA gains were $757 million, a decrease of $201 million primarily driven by lower trading revenue in equity derivatives.

Firmwide investment banking fees, including self-led deals, declined to $1.1 billion from $1.4 billion in the third quarter of 2010, mainly due to weakening markets for debt and equity issuances. Total investment banking fees, excluding self-led deals, were down 31 percent from the year-ago period, with 24 percent of investment banking fees originating outside the U.S., compared to 14 percent for the same period last year.

Corporate Bank revenues of $1.4 billion remained strong in a low interest rate environment as average loans and leases increased 25 percent from the same period a year ago to $101.3 billion, driven by growth in both domestic and international commercial loans and international trade finance. Average deposits within the Corporate Bank increased 28 percent to $114.1 billion from the third quarter of 2010 as balances continued to grow from excess liquidity and restrained spending among customers and limited alternative investment options.

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All Other[1]

(Dollars in millions)	Three Months Ended September 30, 2011	June 30, 2011	September 30, 2010
Total revenue, net of interest expense, FTE basis[1]	$ 6,269	$ 2,548	$ 1,243
Provision for credit losses	$ 1,373	$ 1,842	$ 440
Noninterest expense	662	662	968
Net income (loss)	$ 4,734	$ (116)	$ 358
Average loans	$ 286,753	$287,840	$ 268,056

1 All Other consists primarily of equity investments, the residential mortgage portfolio associated with ALM activities, the residual impact of the cost allocation process, merger and restructuring charges, intersegment eliminations, fair value adjustments related to structured liabilities and the results of certain consumer finance, investment management and commercial lending businesses that are being liquidated. During the third quarter of 2011, as a result of the decision to exit the international consumer card businesses, the international consumer card business results have been moved to All Other and prior periods have been reclassified. Fully taxable-equivalent (FTE) basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.

All Other reported net income of $4.7 billion, compared to net income of $358 million a year ago, due to higher revenue partially offset by higher provision for credit losses. Revenue increased $5.0 billion due primarily to positive fair value adjustments of $4.5 billion related to structured liabilities as a result of widening of the company's credit spreads, compared to negative fair value adjustments of $190 million in the year-ago period. In addition, the year-ago period included $592 million for a reserve related to payment protection insurance claims in the U.K.

Additionally, equity investment income was $1.1 billion higher than the year-ago quarter, reflecting the pretax gain on the sale of a portion of the company's CCB investment, partially offset by equity investment losses. The decrease in noninterest expense was due to a reduction in merger and restructuring charges, down $245 million compared to the year-ago period.

Provision for credit losses increased $933 million to $1.4 billion driven primarily by a slower pace of improvement in the residential mortgage portfolio. Additionally, provision expense in the non-U.S. credit card portfolio increased driven by the slowing pace of improvement in projected losses.

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Corporate Overview

Third-Quarter 2011 Revenue and Expense

(Dollars in millions)	Three Months Ended September 30, 2011	Three Months Ended June 30, 2011	Three Months Ended September 30, 2010
Net interest income, FTE basis[1]	$ 10,739	$ 11,493	$ 12,717
Noninterest income	17,963	1,990	14,265
Total revenue, net of interest expense, FTE basis	28,702	13,483	26,982
Noninterest expense[2]	$ 17,613	$ 20,253	$ 16,816
Goodwill impairment charge	$ —	$ 2,603	$ 10,400
Net income (loss)	$ 6,232	$ (8,826)	$ (7,299)

1 Fully taxable-equivalent (FTE) basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to pages 25-27 of this press release. Net interest income on a GAAP basis was $10.5 billion, $11.2 billion and $12.4 billion for the three months ended September 30, 2011, June 30, 2011 and September 30, 2010. Total revenue, net of interest expense on a GAAP basis was $28.5 billion, $13.2 billion and $26.7 billion for the three months ended September 30, 2011, June 30, 2011 and September 30, 2010.

2 Excludes a goodwill impairment charge of $2.6 billion in the second quarter of 2011 and $10.4 billion in the third quarter of 2010.

Revenue, net of interest expense, on a fully taxable-equivalent (FTE) basis rose 6 percent from the third quarter of 2010, reflecting higher noninterest income partially offset by lower net interest income.

Net interest income on an FTE basis decreased 16 percent from a year earlier. The net interest yield fell 40 basis points from the year-ago quarter, driven by hedge ineffectiveness and the acceleration of amortization of premiums on securities due to faster prepayment expectations.

Noninterest income increased $3.7 billion from the year-ago quarter largely due to higher other income and equity investment income, partially offset by lower trading account profits. Other income increased due to the previously mentioned positive fair value adjustments on the structured liabilities and the higher equity investment income from the gain on the sale of CCB shares. This was partially offset by the losses in Global Principal Investments and a write-down of a strategic investment. Trading account profits were lower due to adverse market conditions throughout the quarter.

Noninterest expense decreased $9.6 billion, or 35 percent from the year-ago quarter, to $17.6 billion as the year-ago quarter included a goodwill impairment charge of $10.4 billion. Excluding the goodwill impairment charge, noninterest expense increased by $797 million, reflecting increased personnel costs.

The tax expense for the third quarter of 2011 was $1.2 billion, resulting in a 16.15 percent effective tax rate. The effective tax rate in the third quarter of 2011 included,

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among other items, a larger-than-usual portion of recurring tax preference items (such as tax-exempt income) that was largely offset by the $782 million tax charge related to the U.K. corporate tax rate change as well as tax benefits of approximately $1.1 billion related to capital losses realizable as a result of the CCB sale.

The following is a list of selected items that affected third-quarter 2011 financial results.

Selected Items[1] in Third-Quarter 2011

(Dollars in billions)	
Pretax income, FTE basis[2]	**$ 7.7**
Fair value adjustment on structured liabilities	$ 4.5
Gain on partial sale of China Construction Bank	3.6
Debit Valuation Adjustment on trading liabilities	1.7
Gains on sale of debt securities	0.7
Representations and warranties provision	(0.3)
International card divestitures	(0.3)
Assessments and waivers costs	(0.4)
Net interest income accelerated premium amortization	(0.4)
Mortgage-related litigation expense	(0.5)
Net interest income asset hedge ineffectiveness	(0.6)
U.K. tax rate change	(0.8)
Equity investments (excluding CCB sale)	(2.2)

1 All items are pretax except U.K. tax rate change.
2 Fully taxable-equivalent (FTE) basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.

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Third-Quarter 2011 Credit Quality

(Dollars in millions)	Three Months Ended September 30, 2011	Three Months Ended June 30, 2011	Three Months Ended September 30, 2010
Provision for credit losses	$ 3,407	$ 3,255	$ 5,396
Net charge-offs	5,086	5,665	7,197
Net charge-off ratio[1]	2.17 %	2.44 %	3.07 %
	At September 30, 2011	**At June 30, 2011**	**At September 30, 2010**
Nonperforming loans, leases and foreclosed properties	$ 29,059	$ 30,058	$ 34,556
Nonperforming loans, leases and foreclosed properties ratio[2]	3.15 %	3.22 %	3.71 %
Allowance for loan and lease losses	$ 35,082	$ 37,312	$ 43,581
Allowance for loan and lease losses ratio[3]	3.81 %	4.00 %	4.69 %

1 Net charge-off/loss ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases during the period.
2 Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.
3 Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note:Ratios do not include loans measured under the fair value option.

Credit quality improved in the third quarter, with net charge-offs declining across most portfolios, compared to the third quarter of 2010. Provision for credit losses also decreased significantly from a year ago. Additionally, 30+ performing delinquent loans, excluding Federal Housing Administration-insured loans and long-term standby agreements, declined across all portfolios, and reservable criticized balances also continued to decline, down 35 percent from the year-ago period.

Net charge-offs declined $2.1 billion from the third quarter of 2010, reflecting improvement in most of the consumer and commercial portfolios. The decrease was primarily driven by fewer delinquent loans, improved collection rates, and lower bankruptcy filings across the Card Services loan portfolio, as well as lower losses in the home equity portfolio, driven by fewer delinquent loans.

The provision for credit losses declined to $3.4 billion from $5.4 billion a year ago and included reserve reductions of $1.7 billion driven primarily by improvement in projected delinquencies, collections and bankruptcies across the Card Services portfolios and by

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improvement in economic conditions impacting the core commercial portfolio, as evidenced by continued declines in reservable criticized and nonperforming balances.

The allowance for loan and lease losses to annualized net charge-off coverage ratio increased in the third quarter to 1.74 times, compared with 1.64 times in the second quarter of 2011 and 1.53 times in the third quarter of 2010. Excluding purchased credit-impaired loans, the allowance to annualized net charge-off coverage ratio was 1.33, 1.28 and 1.34 times for the same periods, respectively.

Nonperforming loans, leases and foreclosed properties were $29.1 billion at September 30, 2011, down from $30.1 billion at June 30, 2011, and $34.6 billion at September 30, 2010.

Capital and Liquidity Management

(Dollars in millions, except per share information)	**At September 30, 2011**	**At June 30, 2011**	**At September 30, 2010**
Total shareholders' equity	$ 230,252	$ 222,176	$ 230,495
Tier 1 common ratio	8.65 %	8.23 %	8.45 %
Tier 1 capital ratio	11.48 %	11.00 %	11.16 %
Total capital ratio	15.86 %	15.65 %	15.65 %
Tangible common equity ratio[1]	6.25 %	5.87 %	5.74 %
Common equity ratio	9.50 %	9.09 %	9.08 %
Tangible book value per share[1]	$ 13.22	$ 12.65	$ 12.91
Book value per share	20.80	20.29	21.17

1 Tangible common equity ratio and tangible book value per share are non-GAAP measures. Other companies may define or calculate these ratios differently. For reconciliation to GAAP measures, refer to pages 25-27 of this press release.

Regulatory capital ratios increased significantly during the third quarter, compared to the second quarter of 2011, with the Tier 1 capital ratio at 11.48 percent, the Tier 1 common equity ratio at 8.65 percent, and the Tangible common equity ratio at 6.25 percent. This compares with a Tier 1 capital ratio of 11.00 percent, a Tier 1 common equity ratio at 8.23 percent, and a Tangible common equity ratio at 5.87 percent at June 30, 2011.

The company's total global excess liquidity increased approximately $40 billion from the end of the third quarter of 2010 to $363 billion at September 30, 2011. The company's time-to-required funding was 27 months at September 30, 2011, compared to 23 months a year ago and 22 months at June 30, 2011.

During the third quarter of 2011, a cash dividend of $0.01 per common share was paid and the company declared $343 million in preferred dividends. Period-end common shares issued and outstanding were 10.13 billion for the second and third quarters of 2011 and 10.03 billion for the third quarter of 2010, respectively.

Note: Chief Executive Officer Brian Moynihan and Chief Financial Officer Bruce Thompson will discuss third-quarter 2011 results in a conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at http://investor.bankofamerica.com. For a listen-

only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1732 (international) and the conference ID: 79795.

Bank of America

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You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2010 Annual Report on Form 10-K and Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2011 and in any of Bank of America's subsequent SEC filings: the company's ability to implement, manage and realize the anticipated benefits and expense savings from Project New BAC; the company's timing and determinations regarding any potential revised comprehensive capital plan submission and the Federal Reserve Board's response; the company's intent to build capital through retaining earnings, reducing legacy asset portfolios and implementing other non-dilutive capital related initiatives; the accuracy and variability of estimates and assumptions in determining the expected total cost

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to Bank of America of the recent private label securitization settlement (the settlement) with The Bank of New York Mellon (BNY Mellon); the accuracy and variability of estimates and assumptions in determining the estimated liability and/or estimated range of possible loss for representation and warranties exposures to the GSEs, monolines and private label and other investors; the accuracy and variability of estimates and assumptions in determining the portion of Bank of America's repurchase obligations for residential mortgage obligations sold by Bank of America and its affiliates to investors that has been paid or reserved after giving effect to the settlement agreement with BNY Mellon (the settlement agreement) and the charges in the quarter ended June 30, 2011; the possibility that objections to the settlement, including substantial objections already filed, will delay or prevent receipt of final court approval; whether the conditions to the settlement will be satisfied, including the receipt of final court approval and private letter rulings from the IRS and other tax rulings and opinions; whether conditions in the settlement agreement that would permit Bank of America and legacy Countrywide to withdraw from the settlement will occur and whether Bank of America and legacy Countrywide will determine to withdraw from the settlement pursuant to the terms of the settlement agreement; the impact of performance and enforcement of obligations under, and provisions contained in, the settlement agreement and the institutional investor agreement, including performance of obligations under the settlement agreement by Bank of America (and certain of its affiliates) and the trustee and the performance of obligations under the institutional investor agreement by Bank of America (and certain of its affiliates) and the investor group; Bank of America's and certain of its affiliates' ability to comply with the servicing and documentation obligations under the settlement agreement; the potential assertion and impact of additional claims not addressed by the settlement agreement or any of the prior agreements entered into between Bank of America (and/or certain of its affiliates) and the GSEs, monoline insurers and other investors; the company's resolution of certain representations and warranties obligations with the GSEs and ability to resolve any remaining claims; the company's ability to resolve any representations and warranties obligations with monolines and private investors; increased repurchase claims and repurchases due to mortgage insurance cancellations, rescissions and denials; the company's failure to satisfy its obligations as servicer in the residential mortgage securitization process; the foreclosure review and assessment process, the effectiveness of the company's response to such process and any governmental or private third-party claims asserted in connection with these foreclosure matters; the risk of a credit rating downgrade of the U.S. government by one of the other major credit rating agencies in addition to the downgrade from Standard & Poor's in August 2011; the risk that Standard & Poor's will further downgrade the U.S. government's credit rating; negative economic conditions generally including continued weakness in the U.S. housing market, high unemployment in the U.S., as well as economic challenges in many non-U.S. countries in which we operate; the impact resulting from international and domestic sovereign credit uncertainties, including the current challenges facing European economies; the company's credit ratings and the credit ratings of its securitizations, including the risk that the company or its securities will be the subject of additional or further credit rating downgrades in addition to the downgrade by Moody's in the third quarter of 2011; the company's mortgage modification policies, loss mitigation strategies and related results; and any measures or steps taken by federal regulators or other governmental authorities with regard to mortgage loans, servicing agreements and standards, or other matters; the level and volatility of the capital markets, interest rates, currency values and other market indices; changes in consumer, investor and counterparty confidence in, and the related impact on, financial markets and institutions, including the company as well as its business partners; the accuracy and variability of estimates of the fair value of certain of the company's assets and liabilities; legislative and regulatory actions in the U.S. (including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Financial Reform Act), the Electronic Fund Transfer Act, the Credit Card Accountability Responsibility and Disclosure Act and related regulations

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and interpretations) and internationally; the identification and effectiveness of any initiatives to mitigate the negative impact of the Financial Reform Act; the impact of litigation and regulatory investigations, including costs, expenses, settlements and judgments as well as any collateral effects on its ability to do business and access the capital markets; the ability to achieve resolution in negotiations with law enforcement authorities and federal agencies, including the U.S. Department of Justice and the U.S. Department of Housing and Urban Development, involving mortgage servicing practices, including the timing and any settlement terms; various monetary, tax and fiscal policies and regulations of the U.S. and non-U.S. governments; changes in accounting standards, rules and interpretations (including new consolidation guidance), inaccurate estimates or assumptions in the application of accounting policies, including in determining reserves, applicable guidance regarding goodwill accounting and the impact on the Company's financial statements.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

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Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	Third Quarter 2010
Net interest income	**$ 33,915**	$ 39,084	**$ 10,490**	$ 11,246	$ 12,435
Noninterest income	**34,651**	48,738	**17,963**	1,990	14,265
Total revenue, net of interest expense	**68,566**	87,822	**28,453**	13,236	26,700
Provision for credit losses	**10,476**	23,306	**3,407**	3,255	5,396
Merger and restructuring charges	**537**	1,450	**176**	159	421
Goodwill impairment	**2,603**	10,400	**—**	2,603	10,400
All other noninterest expense (1)	**57,612**	50,394	**17,437**	20,094	16,395
Income (loss) before income taxes	**(2,662)**	2,272	**7,433**	(12,875)	(5,912)
Income tax expense (benefit)	**(2,117)**	3,266	**1,201**	(4,049)	1,387
Net income (loss)	**$ (545)**	$ (994)	**$ 6,232**	$ (8,826)	$ (7,299)
Preferred stock dividends	**954**	1,036	**343**	301	348
Net income (loss) applicable to common shareholders	**$ (1,499)**	$ (2,030)	**$ 5,889**	$ (9,127)	$ (7,647)
Earnings (loss) per common share	**$ (0.15)**	$ (0.21)	**$ 0.58**	$ (0.90)	$ (0.77)
Diluted (loss) earnings per common share	**(0.15)**	(0.21)	**0.56**	(0.90)	(0.77)

Summary Average Balance Sheet	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	Third Quarter 2010
Total loans and leases	**$ 939,848**	$ 964,302	**$ 942,032**	$ 938,513	$ 934,860
Debt securities	**338,512**	317,906	**344,327**	335,269	328,097
Total earning assets	**1,851,736**	1,902,303	**1,841,135**	1,844,525	1,863,819
Total assets	**2,326,232**	2,462,977	**2,301,454**	2,339,110	2,379,397
Total deposits	**1,036,905**	982,132	**1,051,320**	1,035,944	973,846
Shareholders' equity	**229,385**	232,465	**222,410**	235,067	233,978
Common shareholders' equity	**212,512**	210,649	**204,928**	218,505	215,911

Performance Ratios	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	Third Quarter 2010
Return on average assets	**n/m**	n/m	**1.07 %**	n/m	n/m
Return on average tangible shareholders' equity (2)	**n/m**	n/m	**17.03**	n/m	n/m

Credit Quality	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	Third Quarter 2010
Total net charge-offs	**$ 16,779**	$ 27,551	**$ 5,086**	$ 5,665	$ 7,197
Net charge-offs as a % of average loans and leases outstanding (3)	**2.41 %**	3.84 %	**2.17 %**	2.44 %	3.07 %
Provision for credit losses	**$ 10,476**	$ 23,306	**$ 3,407**	$ 3,255	$ 5,396

	September 30 2011	June 30 2011	September 30 2010
Total nonperforming loans, leases and foreclosed properties (4)	**$ 29,059**	$ 30,058	$ 34,556
Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties (3)	**3.15 %**	3.22 %	3.71 %
Allowance for loan and lease losses	**$ 35,082**	$ 37,312	$ 43,581
Allowance for loan and lease losses as a % of total loans and leases outstanding (3)	**3.81 %**	4.00 %	4.69 %

Capital Management	September 30 2011	June 30 2011	September 30 2010
Risk-based capital (5):			
Tier 1 common equity ratio (6)	**8.65 %**	8.23 %	8.45 %
Tier 1 capital ratio	**11.48**	11.00	11.16
Total capital ratio	**15.86**	15.65	15.65
Tier 1 leverage ratio	**7.11**	6.86	7.21
Tangible equity ratio (7)	**7.16**	6.63	6.54
Tangible common equity ratio (7)	**6.25**	5.87	5.74
Period-end common shares issued and outstanding	**10,134,432**	10,133,190	10,033,705

	Nine Months Ended September 30		Third Quarter	Second Quarter	Third Quarter
	2011	2010	**2011**	2011	2010
Common shares issued	**49,277**	1,383,461	**1,242**	1,387	688
Average common shares issued and outstanding	**10,095,859**	9,706,951	**10,116,284**	10,094,928	9,976,351
Average diluted common shares issued and outstanding	**10,095,859**	9,706,951	**10,464,395**	10,094,928	9,976,351
Dividends paid per common share	**$ 0.03**	$ 0.03	**$ 0.01**	$ 0.01	$ 0.01

Summary Period End Balance Sheet	**September 30 2011**	June 30 2011	September 30 2010
Total loans and leases	**$ 932,531**	$ 941,257	$ 933,910
Total debt securities	**350,725**	331,052	322,862
Total earning assets	**1,797,600**	1,772,293	1,863,206
Total assets	**2,219,628**	2,261,319	2,339,660
Total deposits	**1,041,353**	1,038,408	977,322
Total shareholders' equity	**230,252**	222,176	230,495
Common shareholders' equity	**210,772**	205,614	212,391
Book value per share of common stock	**$ 20.80**	$ 20.29	$ 21.17
Tangible book value per share of common stock (2)	**13.22**	12.65	12.91

(1) Excludes merger and restructuring charges and goodwill impairment charges.
(2) Return on average tangible shareholders' equity and tangible book value per share of common stock are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. See Reconciliations to GAAP Financial Measures on pages 25-27.
(3) Ratios do not include loans accounted for under the fair value option during the period. Charge-off ratios are annualized for the quarterly presentation.
(4) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate; purchased credit-impaired loans even though the customer may be contractually past due; nonperforming loans held-for-sale; nonperforming loans accounted for under the fair value option; and nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010.
(5) Reflects preliminary data for current period risk-based capital.
(6) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.
(7) Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. See Reconciliations to GAAP Financial Measures on pages 25-27.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment

(Dollars in millions)

	Third Quarter 2011						
	Deposits	**Card Services [1]**	**Consumer Real Estate Services**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other [1]**
Total revenue, net of interest expense [2]	**$ 3,119**	**$ 4,507**	**$ 2,822**	**$ 2,533**	**$ 5,222**	**$ 4,230**	**$ 6,269**
Provision for credit losses	**52**	**1,037**	**918**	**(150)**	**15**	**162**	**1,373**
Noninterest expense	**2,627**	**1,458**	**3,852**	**1,018**	**4,480**	**3,516**	**662**
Net income (loss)	**276**	**1,264**	**(1,137)**	**1,050**	**(302)**	**347**	**4,734**
Return on average equity	**4.61 %**	**22.36 %**	**n/m**	**10.22 %**	**n/m**	**7.72 %**	**n/m**
Return on average economic capital [3]	**18.78**	**49.31**	**n/m**	**20.78**	**n/m**	**19.66**	**n/m**
Balance Sheet							
Average							
Total loans and leases	**n/m**	**$ 123,547**	**$ 120,079**	**$ 188,037**	**$ 120,143**	**$ 102,785**	**$ 286,753**
Total deposits	**$ 422,331**	**n/m**	**n/m**	**173,837**	**121,389**	**255,660**	**52,853**
Allocated equity	**23,820**	**22,410**	**14,240**	**40,726**	**36,372**	**17,839**	**67,003**
Economic capital [3]	**5,873**	**10,194**	**14,240**	**20,037**	**25,589**	**7,148**	**n/m**
Period end							
Total loans and leases	**n/m**	**$ 122,223**	**$ 119,823**	**$ 188,650**	**$ 124,527**	**$ 102,361**	**$ 274,269**
Total deposits	**$ 424,267**	**n/m**	**n/m**	**171,297**	**115,724**	**251,027**	**52,947**

	Second Quarter 2011						
	Deposits	Card Services [1]	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other [1]
Total revenue, net of interest expense [2]	$ 3,301	$ 4,856	$ (11,315)	$ 2,811	$ 6,792	$ 4,490	$ 2,548
Provision for credit losses	31	302	1,507	(417)	(82)	72	1,842
Noninterest expense	2,609	1,532	8,645	1,069	4,708	3,631	662
Net income (loss)	424	1,939	(14,519)	1,381	1,559	506	(116)
Return on average equity	7.20 %	34.31 %	n/m	13.67 %	16.69 %	11.54 %	n/m
Return on average economic capital [3]	29.98	74.83	n/m	27.95	23.23	29.97	n/m
Balance Sheet							
Average							
Total loans and leases	n/m	$ 127,344	$ 121,683	$ 189,347	$ 109,473	$ 102,200	$ 287,840
Total deposits	$ 426,684	n/m	n/m	166,481	116,899	255,219	48,093
Allocated equity	23,612	22,671	17,139	40,522	37,458	17,574	76,091
Economic capital [3]	5,662	10,410	14,437	19,825	26,984	6,868	n/m
Period end							
Total loans and leases	n/m	$ 125,140	$ 121,553	$ 189,435	$ 114,165	$ 102,878	$ 287,424
Total deposits	$ 424,579	n/m	n/m	170,156	122,348	255,580	43,759

	Third Quarter 2010						
	Deposits	Card Services [1]	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other [1]
Total revenue, net of interest expense [2]	$ 3,146	$ 5,377	$ 3,612	$ 2,633	$ 7,073	$ 3,898	$ 1,243
Provision for credit losses	62	3,066	1,302	556	(157)	127	440
Noninterest expense	2,774	11,834	2,923	1,061	4,311	3,345	968
Net income (loss)	198	(9,844)	(392)	644	1,468	269	358
Return on average equity	3.23 %	n/m	n/m	5.95 %	11.61 %	5.91 %	n/m
Return on average economic capital [3]	12.40	16.63 %	n/m	11.52	14.57	15.84	n/m
Balance Sheet							
Average							
Total loans and leases	n/m	$ 141,092	$ 127,712	$ 199,320	$ 98,874	$ 99,103	$ 268,056
Total deposits	$ 411,117	n/m	n/m	148,605	96,040	234,807	55,466
Allocated equity	24,402	33,033	26,493	42,930	50,173	18,039	38,908
Economic capital [3]	6,424	13,665	21,692	22,223	40,116	7,264	n/m
Period end							

Total loans and leases	n/m	$ 138,492	$ 127,700	$ 196,333	$ 99,525	$ 99,511	$ 271,672
Total deposits	$ 409,365	n/m	n/m	150,994	99,462	240,381	47,942

(1) During the third quarter of 2011, as a result of the decision to exit the international consumer card business, the *Global Card Services* business segment was renamed to *Card Services*. The international consumer card business results have been moved to *All Other* and prior periods have been reclassified.
(2) Fully taxable-equivalent basis. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.
(3) Return on average economic capital is calculated as net income, excluding goodwill impairment charge, cost of funds and earnings credit on intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital and return on average economic capital are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. See Reconciliations to GAAP Financial Measures on pages 25-27.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Results by Business Segment

(Dollars in millions)

	Nine Months Ended September 30, 2011						
	Deposits	**Card Services (1)**	**Consumer Real Estate Services**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Total revenue, net of interest expense (2)	$ 9,609	$ 14,085	$ (6,430)	$ 7,997	$ 19,896	$ 13,212	$ 10,911
Provision for credit losses	116	1,934	3,523	(488)	(269)	280	5,380
Noninterest expense	7,835	4,632	17,297	3,195	13,892	10,746	3,155
Net income (loss)	1,051	4,767	(18,070)	3,354	3,400	1,386	3,567
Return on average equity	5.93 %	27.76 %	n/m	10.96 %	11.83 %	10.42 %	n/m
Return on average economic capital (3)	24.54	59.71	n/m	22.18	16.37	26.63	n/m
Balance Sheet							
Average							
Total loans and leases	n/m	$ 127,755	$ 120,772	$ 189,924	$ 111,167	$ 101,952	$ 287,627
Total deposits	$ 422,452	n/m	n/m	166,895	116,364	256,455	50,367
Allocated equity	23,692	22,958	16,688	40,917	38,422	17,783	68,925
Economic capital (3)	5,740	10,701	14,884	20,222	27,875	7,075	n/m
Period end							
Total loans and leases	n/m	$ 122,223	$ 119,823	$ 188,650	$ 124,527	$ 102,361	$ 274,269
Total deposits	$ 424,267	n/m	n/m	171,297	115,724	251,027	52,947

	Nine Months Ended September 30, 2010						
	Deposits	Card Services (1)	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Total revenue, net of interest expense (2)	$ 10,559	$ 16,984	$ 9,849	$ 8,611	$ 22,584	$ 12,128	$ 8,007
Provision for credit losses	160	9,116	7,292	2,115	(54)	491	4,186
Noninterest expense	7,926	14,895	8,906	3,068	13,213	9,737	4,499
Net income (loss)	1,562	(8,269)	(4,010)	2,165	5,628	1,022	908
Return on average equity	8.61 %	n/m	n/m	6.61 %	14.73 %	7.58 %	n/m
Return on average economic capital (3)	33.45	18.94 %	n/m	12.55	18.39	20.12	n/m
Balance Sheet							
Average							
Total loans and leases	n/m	$ 147,893	$ 130,684	$ 206,699	$ 97,915	$ 98,920	$ 281,478
Total deposits	$ 415,458	n/m	n/m	145,931	95,568	227,613	72,206
Allocated equity	24,254	37,073	26,591	43,790	51,083	18,015	31,659
Economic capital (3)	6,277	15,424	21,788	23,112	41,022	7,227	n/m
Period end							
Total loans and leases	n/m	$ 138,492	$ 127,700	$ 196,333	$ 99,525	$ 99,511	$ 271,672
Total deposits	$ 409,365	n/m	n/m	150,994	99,462	240,381	47,942

(1) During the third quarter of 2011, as a result of the decision to exit the international consumer card business, the *Global Card Services* business segment was renamed to *Card Services*. The international consumer card business results have been moved to *All Other* and prior periods have been reclassified.

(2) Fully taxable-equivalent basis. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(3) Return on average economic capital is calculated as net income, excluding goodwill impairment charge, cost of funds and earnings credit on intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital and return on average economic capital are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. See Reconciliations to GAAP Financial Measures on pages 25-27.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data (1)	Nine Months Ended September 30		Third Quarter	Second Quarter	Third Quarter
	2011	2010	**2011**	2011	2010
Net interest income	**$ 34,629**	$ 39,984	**$ 10,739**	$ 11,493	$ 12,717
Total revenue, net of interest expense	**69,280**	88,722	**28,702**	13,483	26,982
Net interest yield (2)	**2.50 %**	2.81 %	**2.32 %**	2.50 %	2.72 %
Efficiency ratio	**87.69**	70.16	**61.37**	n/m	100.87

Other Data	September 30 2011	June 30 2011	September 30 2010
Number of banking centers - U.S.	**5,715**	5,742	5,879
Number of branded ATMs - U.S.	**17,752**	17,817	17,929
Full-time equivalent employees	**290,509**	287,839	287,293

(1) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. See Reconciliations to GAAP Financial Measures on pages 25-27.

(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve of $150 million and $305 million for the nine months ended September 30, 2011 and 2010; $38 million and $49 million for the third and second quarters of 2011, and $107 million for the third quarter of 2010, respectively.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield evaluates the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In certain presentations, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity are calculated excluding the impact of goodwill impairment charge of $2.6 billion recorded in the second quarter of 2011 and $10.4 billion in the third quarter of 2010. Accordingly, these are non-GAAP measures.

See the tables below and on pages 26-27 for reconciliations of these non-GAAP measures with financial measures defined by GAAP for the three months ended September 30, 2011, June 30, 2011 and September 30, 2010, and for the nine months ended September 30, 2011 and 2010. The Corporation believes the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30		Third Quarter	Second Quarter	Third Quarter
	2011	2010	**2011**	2011	2010
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis					
Net interest income	**$ 33,915**	$ 39,084	**$10,490**	$11,246	$ 12,435
Fully taxable-equivalent adjustment	**714**	900	**249**	247	282
Net interest income on a fully taxable-equivalent basis	**$ 34,629**	$ 39,984	**$10,739**	$11,493	$ 12,717
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis					
Total revenue, net of interest expense	**$ 68,566**	$ 87,822	**$28,453**	$13,236	$ 26,700
Fully taxable-equivalent adjustment	**714**	900	**249**	247	282
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 69,280**	$ 88,722	**$28,702**	$13,483	$ 26,982
Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charges					
Total noninterest expense	**$ 60,752**	$ 62,244	**$17,613**	$22,856	$ 27,216
Goodwill impairment charges	**(2,603)**	(10,400)	**—**	(2,603)	(10,400)
Total noninterest expense, excluding goodwill impairment charges	**$ 58,149**	$ 51,844	**$17,613**	$20,253	$ 16,816
Reconciliation of income tax expense (benefit) to income tax expense (benefit) on a fully taxable-equivalent basis					
Income tax expense (benefit)	**$ (2,117)**	$ 3,266	**$ 1,201**	$ (4,049)	$ 1,387
Fully taxable-equivalent adjustment	**714**	900	**249**	247	282
Income tax expense (benefit) on a fully taxable-equivalent basis	**$ (1,403)**	$ 4,166	**$ 1,450**	$ (3,802)	$ 1,669
Reconciliation of net income (loss) to net income (loss), excluding goodwill impairment charges					
Net income (loss)	**$ (545)**	$ (994)	**$ 6,232**	$ (8,826)	$ (7,299)
Goodwill impairment charges	**2,603**	10,400	**—**	2,603	10,400
Net income (loss), excluding goodwill impairment charges	**$ 2,058**	$ 9,406	**$ 6,232**	$ (6,223)	$ 3,101
Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charges					
Net income (loss) applicable to common shareholders	**$ (1,499)**	$ (2,030)	**$ 5,889**	$ (9,127)	$ (7,647)
Goodwill impairment charges	**2,603**	10,400	**—**	2,603	10,400
Net income (loss) applicable to common shareholders, excluding goodwill impairment charges	**$ 1,104**	$ 8,370	**$ 5,889**	$ (6,524)	$ 2,753

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Reconciliations to GAAP Financial Measures - continued

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	Third Quarter 2010
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	**$ 212,512**	$ 210,649	**$ 204,928**	$ 218,505	$ 215,911
Common Equivalent Securities	**—**	3,877	**—**	—	—
Goodwill	**(72,903)**	(84,965)	**(71,070)**	(73,748)	(82,484)
Intangible assets (excluding mortgage servicing rights)	**(9,386)**	(11,246)	**(9,005)**	(9,394)	(10,629)
Related deferred tax liabilities	**2,939**	3,368	**2,852**	2,932	3,214
Tangible common shareholders' equity	**$ 133,162**	$ 121,683	**$ 127,705**	$ 138,295	$ 126,012
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	**$ 229,385**	$ 232,465	**$ 222,410**	$ 235,067	$ 233,978
Goodwill	**(72,903)**	(84,965)	**(71,070)**	(73,748)	(82,484)
Intangible assets (excluding mortgage servicing rights)	**(9,386)**	(11,246)	**(9,005)**	(9,394)	(10,629)
Related deferred tax liabilities	**2,939**	3,368	**2,852**	2,932	3,214
Tangible shareholders' equity	**$ 150,035**	$ 139,622	**$ 145,187**	$ 154,857	$ 144,079
Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity					
Common shareholders' equity	**$ 210,772**	$ 212,391	**$ 210,772**	$ 205,614	$ 212,391
Goodwill	**(70,832)**	(75,602)	**(70,832)**	(71,074)	(75,602)
Intangible assets (excluding mortgage servicing rights)	**(8,764)**	(10,402)	**(8,764)**	(9,176)	(10,402)
Related deferred tax liabilities	**2,777**	3,123	**2,777**	2,853	3,123
Tangible common shareholders' equity	**$ 133,953**	$ 129,510	**$ 133,953**	$ 128,217	$ 129,510
Reconciliation of period end shareholders' equity to period end tangible shareholders' equity					
Shareholders' equity	**$ 230,252**	$ 230,495	**$ 230,252**	$ 222,176	$ 230,495
Goodwill	**(70,832)**	(75,602)	**(70,832)**	(71,074)	(75,602)
Intangible assets (excluding mortgage servicing rights)	**(8,764)**	(10,402)	**(8,764)**	(9,176)	(10,402)
Related deferred tax liabilities	**2,777**	3,123	**2,777**	2,853	3,123
Tangible shareholders' equity	**$ 153,433**	$ 147,614	**$ 153,433**	$ 144,779	$ 147,614
Reconciliation of period end assets to period end tangible assets					
Assets	**$ 2,219,628**	$ 2,339,660	**$ 2,219,628**	$ 2,261,319	$ 2,339,660
Goodwill	**(70,832)**	(75,602)	**(70,832)**	(71,074)	(75,602)
Intangible assets (excluding mortgage servicing rights)	**(8,764)**	(10,402)	**(8,764)**	(9,176)	(10,402)
Related deferred tax liabilities	**2,777**	3,123	**2,777**	2,853	3,123
Tangible assets	**$ 2,142,809**	$ 2,256,779	**$ 2,142,809**	$ 2,183,922	$ 2,256,779
Book value per share of common stock					
Common shareholders' equity	**$ 210,772**	$ 212,391	**$ 210,772**	$ 205,614	$ 212,391
Ending common shares issued and outstanding	**10,134,432**	10,033,705	**10,134,432**	10,133,190	10,033,705
Book value per share of common stock	**$ 20.80**	$ 21.17	**$ 20.80**	$ 20.29	$ 21.17
Tangible book value per share of common stock					
Tangible common shareholders' equity	**$ 133,953**	$ 129,510	**$ 133,953**	$ 128,217	$ 129,510
Ending common shares issued and outstanding	**10,134,432**	10,033,705	**10,134,432**	10,133,190	10,033,705
Tangible book value per share of common stock	**$ 13.22**	$ 12.91	**$ 13.22**	$ 12.65	$ 12.91

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Reconciliations to GAAP Financial Measures - continued

(Dollars in millions)

Reconciliation of return on average economic capital	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Deposits							
Reported net income	**$ 1,051**	$ 1,562	**$ 276**	$ 424	$ 351	$ (200)	$ 198
Adjustment related to intangibles (1)	**1**	8	**1**	(1)	1	2	3
Adjusted net income	**$ 1,052**	$ 1,570	**$ 277**	$ 423	$ 352	$ (198)	$ 201
Average allocated equity	**$ 23,692**	$ 24,254	**$ 23,820**	$ 23,612	$ 23,641	$ 24,128	$ 24,402
Adjustment related to goodwill and a percentage of intangibles	**(17,952)**	(17,977)	**(17,947)**	(17,950)	(17,958)	(17,967)	(17,978)
Average economic capital	**$ 5,740**	$ 6,277	**$ 5,873**	$ 5,662	$ 5,683	$ 6,161	$ 6,424
Card Services							
Reported net income	**$ 4,767**	$ (8,269)	**$ 1,264**	$ 1,939	$ 1,564	$ 1,289	$ (9,844)
Adjustment related to intangibles (1)	**12**	54	**4**	3	5	15	17
Goodwill impairment charge	**—**	—	**—**	—	—	—	10,400
Adjusted net income	**$ 4,779**	$ (8,215)	**$ 1,268**	$ 1,942	$ 1,569	$ 1,304	$ 573
Average allocated equity	**$ 22,958**	$ 37,073	**$ 22,410**	$ 22,671	$ 23,807	$ 25,173	$ 33,033
Adjustment related to goodwill and a percentage of intangibles	**(12,257)**	(21,649)	**(12,216)**	(12,261)	(12,295)	(12,327)	(19,368)
Average economic capital	**$ 10,701**	$ 15,424	**$ 10,194**	$ 10,410	$ 11,512	$ 12,846	$ 13,665
Consumer Real Estate Services							
Reported net income	**$ (18,070)**	$ (4,010)	**$ (1,137)**	$ (14,519)	$ (2,414)	$ (4,937)	$ (392)
Adjustment related to intangibles (1)	**—**	2	**—**	—	—	—	—
Goodwill impairment charge	**2,603**	—	**—**	2,603	—	2,000	—
Adjusted net income	**$ (15,467)**	$ (4,008)	**$ (1,137)**	$ (11,916)	$ (2,414)	$ (2,937)	$ (392)
Average allocated equity	**$ 16,688**	$ 26,591	**$ 14,240**	$ 17,139	$ 18,736	$ 24,310	$ 26,493
Adjustment related to goodwill and a percentage of intangibles	**(1,804)**	(4,803)	**—**	(2,702)	(2,742)	(4,799)	(4,801)
Average economic capital	**$ 14,884**	$ 21,788	**$ 14,240**	$ 14,437	$ 15,994	$ 19,511	$ 21,692
Global Commercial Banking							
Reported net income	**$ 3,354**	$ 2,165	**$ 1,050**	$ 1,381	$ 923	$ 1,053	$ 644
Adjustment related to intangibles (1)	**2**	4	**—**	1	1	1	1
Adjusted net income	**$ 3,356**	$ 2,169	**$ 1,050**	$ 1,382	$ 924	$ 1,054	$ 645
Average allocated equity	**$ 40,917**	$ 43,790	**$ 40,726**	$ 40,522	$ 41,512	$ 42,997	$ 42,930
Adjustment related to goodwill and a percentage of intangibles	**(20,695)**	(20,678)	**(20,689)**	(20,697)	(20,700)	(20,703)	(20,707)
Average economic capital	**$ 20,222**	$ 23,112	**$ 20,037**	$ 19,825	$ 20,812	$ 22,294	$ 22,223
Global Banking and Markets (2)							
Reported net income	**$ 3,400**	$ 5,628	**$ (302)**	$ 1,559	$ 2,143	$ 669	$ 1,468
Adjustment related to intangibles (1)	**13**	15	**5**	4	4	4	5
Adjusted net income	**$ 3,413**	$ 5,643	**$ (297)**	$ 1,563	$ 2,147	$ 673	$ 1,473
Average allocated equity	**$ 38,422**	$ 51,083	**$ 36,372**	$ 37,458	$ 41,491	$ 46,935	$ 50,173
Adjustment related to goodwill and a percentage of intangibles	**(10,547)**	(10,061)	**(10,783)**	(10,474)	(10,379)	(10,240)	(10,057)
Average economic capital	**$ 27,875**	$ 41,022	**$ 25,589**	$ 26,984	$ 31,112	$ 36,695	$ 40,116
Global Wealth and Investment Management							
Reported net income	**$ 1,386**	$ 1,022	**$ 347**	$ 506	$ 533	$ 319	$ 269
Adjustment related to intangibles (1)	**23**	66	**7**	7	9	20	21
Adjusted net income	**$ 1,409**	$ 1,088	**$ 354**	$ 513	$ 542	$ 339	$ 290
Average allocated equity	**$ 17,783**	$ 18,015	**$ 17,839**	$ 17,574	$ 17,938	$ 18,227	$ 18,039
Adjustment related to goodwill and a percentage of intangibles	**(10,708)**	(10,788)	**(10,691)**	(10,706)	(10,728)	(10,752)	(10,775)

Average economic capital	**$ 7,075**	$ 7,227	**$ 7,148**	$ 6,868	$ 7,210	$ 7,475	$ 7,264

(1) Represents cost of funds and earnings credit on intangibles.
(2) During the three and nine months ended September 30, 2011, *Global Banking and Markets* recorded a $774 million charge related to a change in the U.K. tax rate. Excluding this charge, adjusted net income would have been $477 million and $4.2 billion for the three and nine months ended September 30, 2011.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit 99.3

Supplemental Information
Third Quarter 2011

This information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Bank of America Corporation and Subsidiaries

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30 **2011**	Nine Months Ended September 30 2010	**Third Quarter 2011**	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Income statement							
Net interest income	**$ 33,915**	$ 39,084	**$ 10,490**	$ 11,246	$ 12,179	$ 12,439	$ 12,435
Noninterest income	**34,651**	48,738	**17,963**	1,990	14,698	9,959	14,265
Total revenue, net of interest expense	**68,566**	87,822	**28,453**	13,236	26,877	22,398	26,700
Provision for credit losses	**10,476**	23,306	**3,407**	3,255	3,814	5,129	5,396
Goodwill impairment	**2,603**	10,400	**—**	2,603	—	2,000	10,400
Merger and restructuring charges	**537**	1,450	**176**	159	202	370	421
All other noninterest expense (1)	**57,612**	50,394	**17,437**	20,094	20,081	18,494	16,395
Income tax expense (benefit)	**(2,117)**	3,266	**1,201**	(4,049)	731	(2,351)	1,387
Net income (loss)	**(545)**	(994)	**6,232**	(8,826)	2,049	(1,244)	(7,299)
Preferred stock dividends	**954**	1,036	**343**	301	310	321	348
Net income (loss) applicable to common shareholders	**(1,499)**	(2,030)	**5,889**	(9,127)	1,739	(1,565)	(7,647)
Diluted earnings (loss) per common share (2)	**(0.15)**	(0.21)	**0.56**	(0.90)	0.17	(0.16)	(0.77)
Average diluted common shares issued and outstanding (2)	**10,095,859**	9,706,951	**10,464,395**	10,094,928	10,181,351	10,036,575	9,976,351
Dividends paid per common share	**$ 0.03**	$ 0.03	**$ 0.01**	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Performance ratios							
Return on average assets	**n/m**	n/m	**1.07 %**	n/m	0.36 %	n/m	n/m
Return on average common shareholders' equity	**n/m**	n/m	**11.40**	n/m	3.29	n/m	n/m
Return on average tangible common shareholders' equity (3)	**n/m**	n/m	**18.30**	n/m	5.28	n/m	n/m
Return on average tangible shareholders' equity (3)	**n/m**	n/m	**17.03**	n/m	5.54	n/m	n/m
At period end							
Book value per share of common stock	**$ 20.80**	$ 21.17	**$ 20.80**	$ 20.29	$ 21.15	$ 20.99	$ 21.17
Tangible book value per share of common stock (3)	**13.22**	12.91	**13.22**	12.65	13.21	12.98	12.91
Market price per share of common stock:							
Closing price	**$ 6.12**	$ 13.10	**$ 6.12**	$ 10.96	$ 13.33	$ 13.34	$ 13.10
High closing price for the period	**15.25**	19.48	**11.09**	13.72	15.25	13.56	15.67
Low closing price for the period	**6.06**	12.32	**6.06**	10.50	13.33	10.95	12.32
Market capitalization	**62,023**	131,442	**62,023**	111,060	135,057	134,536	131,442
Number of banking centers - U.S.	**5,715**	5,879	**5,715**	5,742	5,805	5,856	5,879
Number of branded ATMs - U.S.	**17,752**	17,929	**17,752**	17,817	17,886	17,926	17,929
Full-time equivalent employees	**290,509**	287,293	**290,509**	287,839	288,062	288,471	287,293

(1) Excludes merger and restructuring charges and goodwill impairment charges.
(2) Due to a net loss applicable to common shareholders for the second quarter of 2011 and the fourth and third quarters of 2010, and for the nine months ended September 30, 2011 and 2010, no dilutive potential common shares were included in the calculations of diluted earnings per share and average diluted common shares because they were antidilutive.
(3) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 44-46.)
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions, except per share information)

Fully taxable-equivalent basis data (1)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Net interest income	**$34,629**	$39,984	**$ 10,739**	$11,493	$12,397	$12,709	$12,717
Total revenue, net of interest expense	**69,280**	88,722	**28,702**	13,483	27,095	22,668	26,982
Net interest yield (2)	**2.50 %**	2.81 %	**2.32 %**	2.50 %	2.67 %	2.69 %	2.72 %
Efficiency ratio	**87.69**	70.16	**61.37**	n/m	74.86	92.04	100.87

Performance ratios, excluding goodwill impairment charges (3)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Second Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Per common share information					
Earnings (loss)	**$ 0.11**	$ 0.83	$ (0.65)	$ 0.04	$ 0.27
Diluted earnings (loss)	**0.11**	0.82	(0.65)	0.04	0.27
Efficiency ratio (1)	**83.93 %**	58.43 %	n/m	83.22 %	62.33 %
Return on average assets	**0.12**	0.51	n/m	0.13	0.52
Return on average common shareholders' equity	**0.70**	5.31	n/m	0.79	5.06
Return on average tangible common shareholders' equity (3)	**1.11**	9.20	n/m	1.27	8.67
Return on average tangible shareholders' equity (3)	**1.83**	9.01	n/m	1.96	8.54

(1) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 44-46).

(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve of $150 million and $305 million for the nine months ended September 30, 2011 and 2010; $38 million, $49 million and $63 million for the third, second and first quarters of 2011, and $63 million and $107 million for the fourth and third quarters of 2010, respectively. For more information see Quarterly and Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis on pages 9-10 and 11-12.

(3) Total noninterest expense, excluding goodwill impairment charges, net income, excluding goodwill impairment charges and net income applicable to common shareholders, excluding goodwill impairment charges and tangible equity ratios are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 44-46.)

n/m = not meaningful

Certainprior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30 **2011**	Nine Months Ended September 30 2010	**Third Quarter 2011**	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Interest income							
Loans and leases	**$ 34,454**	$ 38,847	**$ 11,205**	$ 11,320	$ 11,929	$ 12,149	$ 12,485
Debt securities	**7,286**	8,638	**1,729**	2,675	2,882	3,029	2,605
Federal funds sold and securities borrowed or purchased under agreements to resell	**1,698**	1,346	**584**	597	517	486	441
Trading account assets	**4,664**	5,180	**1,500**	1,538	1,626	1,661	1,641
Other interest income	**2,721**	3,196	**835**	918	968	965	1,037
Total interest income	**50,823**	57,207	**15,853**	17,048	17,922	18,290	18,209
Interest expense							
Deposits	**2,386**	3,103	**704**	843	839	894	950
Short-term borrowings	**3,678**	2,557	**1,153**	1,341	1,184	1,142	848
Trading account liabilities	**1,801**	2,010	**547**	627	627	561	635
Long-term debt	**9,043**	10,453	**2,959**	2,991	3,093	3,254	3,341
Total interest expense	**16,908**	18,123	**5,363**	5,802	5,743	5,851	5,774
Net interest income	**33,915**	39,084	**10,490**	11,246	12,179	12,439	12,435
Noninterest income							
Card income	**5,706**	5,981	**1,911**	1,967	1,828	2,127	1,982
Service charges	**6,112**	7,354	**2,068**	2,012	2,032	2,036	2,212
Investment and brokerage services	**9,132**	8,743	**3,022**	3,009	3,101	2,879	2,724
Investment banking income	**4,204**	3,930	**942**	1,684	1,578	1,590	1,371
Equity investment income	**4,133**	3,748	**1,446**	1,212	1,475	1,512	357
Trading account profits	**6,417**	9,059	**1,604**	2,091	2,722	995	2,596
Mortgage banking income (loss)	**(10,949)**	4,153	**1,617**	(13,196)	630	(1,419)	1,755
Insurance income	**1,203**	1,468	**190**	400	613	598	75
Gains on sales of debt securities	**2,182**	1,654	**737**	899	546	872	883
Other income (loss)	**6,729**	3,498	**4,511**	1,957	261	(1,114)	433
Other-than-temporary impairment losses on available-for-sale debt securities:							
Total other-than-temporary impairment losses	**(271)**	(1,618)	**(114)**	(63)	(111)	(612)	(156)
Less: Portion of other-than-temporary impairment losses recognized in other comprehensive income	**53**	768	**29**	18	23	495	33
Net impairment losses recognized in earnings on available-for-sale debt securities	**(218)**	(850)	**(85)**	(45)	(88)	(117)	(123)
Total noninterest income	**34,651**	48,738	**17,963**	1,990	14,698	9,959	14,265
Total revenue, net of interest expense	**68,566**	87,822	**28,453**	13,236	26,877	22,398	26,700
Provision for credit losses	**10,476**	23,306	**3,407**	3,255	3,814	5,129	5,396
Noninterest expense							
Personnel	**28,204**	26,349	**8,865**	9,171	10,168	8,800	8,402
Occupancy	**3,617**	3,504	**1,183**	1,245	1,189	1,212	1,150
Equipment	**1,815**	1,845	**616**	593	606	607	619
Marketing	**1,680**	1,479	**556**	560	564	484	497
Professional fees	**2,349**	1,812	**937**	766	646	883	651
Amortization of intangibles	**1,144**	1,311	**377**	382	385	420	426
Data processing	**1,964**	1,882	**626**	643	695	662	602
Telecommunications	**1,167**	1,050	**405**	391	371	366	361
Other general operating	**15,672**	11,162	**3,872**	6,343	5,457	5,060	3,687
Goodwill impairment	**2,603**	10,400	**—**	2,603	—	2,000	10,400
Merger and restructuring charges	**537**	1,450	**176**	159	202	370	421
Total noninterest expense	**60,752**	62,244	**17,613**	22,856	20,283	20,864	27,216
Income (loss) before income taxes	**(2,662)**	2,272	**7,433**	(12,875)	2,780	(3,595)	(5,912)
Income tax expense (benefit)	**(2,117)**	3,266	**1,201**	(4,049)	731	(2,351)	1,387
Net income (loss)	**$ (545)**	$ (994)	**$ 6,232**	$ (8,826)	$ 2,049	$ (1,244)	$ (7,299)
Preferred stock dividends	**954**	1,036	**343**	301	310	321	348
Net income (loss) applicable to common shareholders	**$ (1,499)**	$ (2,030)	**$ 5,889**	$ (9,127)	$ 1,739	$ (1,565)	$ (7,647)
Per common share information							
Earnings (loss)	**$ (0.15)**	$ (0.21)	**$ 0.58**	$ (0.90)	$ 0.17	$ (0.16)	$ (0.77)
Diluted earnings (loss) [1]	**(0.15)**	(0.21)	**0.56**	(0.90)	0.17	(0.16)	(0.77)
Dividends paid	**0.03**	0.03	**0.01**	0.01	0.01	0.01	0.01
Average common shares issued and outstanding	**10,095,859**	9,706,951	**10,116,284**	10,094,928	10,075,875	10,036,575	9,976,351

Average diluted common shares issued and outstanding [(1)]	**10,095,859**	9,706,951	**10,464,395**	10,094,928	10,181,351	10,036,575	9,976,351

(1) Due to a net loss applicable to common shareholders for the second quarter of 2011, the fourth and third quarters of 2010, and for the nine months ended September 30, 2011 and 2010, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	September 30 2011	June 30 2011	September 30 2010
Assets			
Cash and cash equivalents	**$ 82,865**	$ 119,527	$ 131,116
Time deposits placed and other short-term investments	**18,330**	20,291	18,946
Federal funds sold and securities borrowed or purchased under agreements to resell	**249,998**	235,181	271,818
Trading account assets	**176,398**	196,939	207,695
Derivative assets	**79,044**	66,598	84,684
Debt securities:			
Available-for-sale	**324,267**	330,871	322,424
Held-to-maturity, at cost	**26,458**	181	438
Total debt securities	**350,725**	331,052	322,862
Loans and leases	**932,531**	941,257	933,910
Allowance for loan and lease losses	**(35,082)**	(37,312)	(43,581)
Loans and leases, net of allowance	**897,449**	903,945	890,329
Premises and equipment, net	**13,552**	13,793	14,320
Mortgage servicing rights (includes **$7,880**, $12,372 and $12,251 measured at fair value)	**8,037**	12,642	12,540
Goodwill	**70,832**	71,074	75,602
Intangible assets	**8,764**	9,176	10,402
Loans held-for-sale	**23,085**	20,092	33,276
Customer and other receivables	**89,302**	86,550	78,599
Other assets	**151,247**	174,459	187,471
Total assets	**$ 2,219,628**	$2,261,319	$ 2,339,660
Assets of consolidated VIEs included in total assets above (substantially all pledged as collateral)			
Trading account assets	**$ 8,911**	$ 10,746	$ 11,186
Derivative assets	**1,611**	2,293	2,838
Available-for-sale debt securities	**256**	251	7,684
Loans and leases	**146,023**	151,928	132,106
Allowance for loan and lease losses	**(5,661)**	(6,367)	(9,831)
Loans and leases, net of allowance	**140,362**	145,561	122,275
Loans held-for-sale	**3,904**	1,561	3,301
All other assets	**5,414**	7,115	7,910
Total assets of consolidated VIEs	**$ 160,458**	$ 167,527	$ 155,194

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet (continued)

(Dollars in millions)

	September 30 2011	June 30 2011	September 30 2010
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 321,253**	$ 301,558	$ 265,672
Interest-bearing	**629,176**	647,480	634,784
Deposits in non-U.S. offices:			
Noninterest-bearing	**6,581**	6,555	6,297
Interest-bearing	**84,343**	82,815	70,569
Total deposits	**1,041,353**	1,038,408	977,322
Federal funds purchased and securities loaned or sold under agreements to repurchase	**248,116**	239,521	296,605
Trading account liabilities	**68,026**	74,989	90,010
Derivative liabilities	**59,304**	54,414	61,656
Commercial paper and other short-term borrowings	**33,869**	50,632	64,818
Accrued expenses and other liabilities (includes **$790**, $897 and $1,294 of reserve for unfunded lending commitments)	**139,743**	154,520	139,896
Long-term debt	**398,965**	426,659	478,858
Total liabilities	**1,989,376**	2,039,143	2,109,165
Shareholders' equity			
Preferred stock, $0.01 par value; authorized - **100,000,000** shares; issued and outstanding **- 3,993,660**, 3,943,660 and 3,960,660 shares	**19,480**	16,562	18,104
Common stock and additional paid-in capital, $0.01 par value; authorized **- 12,800,000,000**, 12,800,000,000 and 12,800,000,000 shares; issued and outstanding **- 10,134,431,514**, 10,133,189,501 and 10,033,705,046 shares	**153,801**	151,567	149,563
Retained earnings	**59,043**	53,254	62,515
Accumulated other comprehensive income (loss)	**(2,071)**	793	336
Other	**(1)**	—	(23)
Total shareholders' equity	**230,252**	222,176	230,495
Total liabilities and shareholders' equity	**$ 2,219,628**	$2,261,319	$ 2,339,660
Liabilities of consolidated VIEs included in total liabilities above			
Commercial paper and other short-term borrowings	**$ 6,211**	$ 5,421	$ 13,222
Long-term debt	**56,361**	64,745	79,228
All other liabilities	**1,124**	1,127	1,954
Total liabilities of consolidated VIEs	**$ 63,696**	$ 71,293	$ 94,404

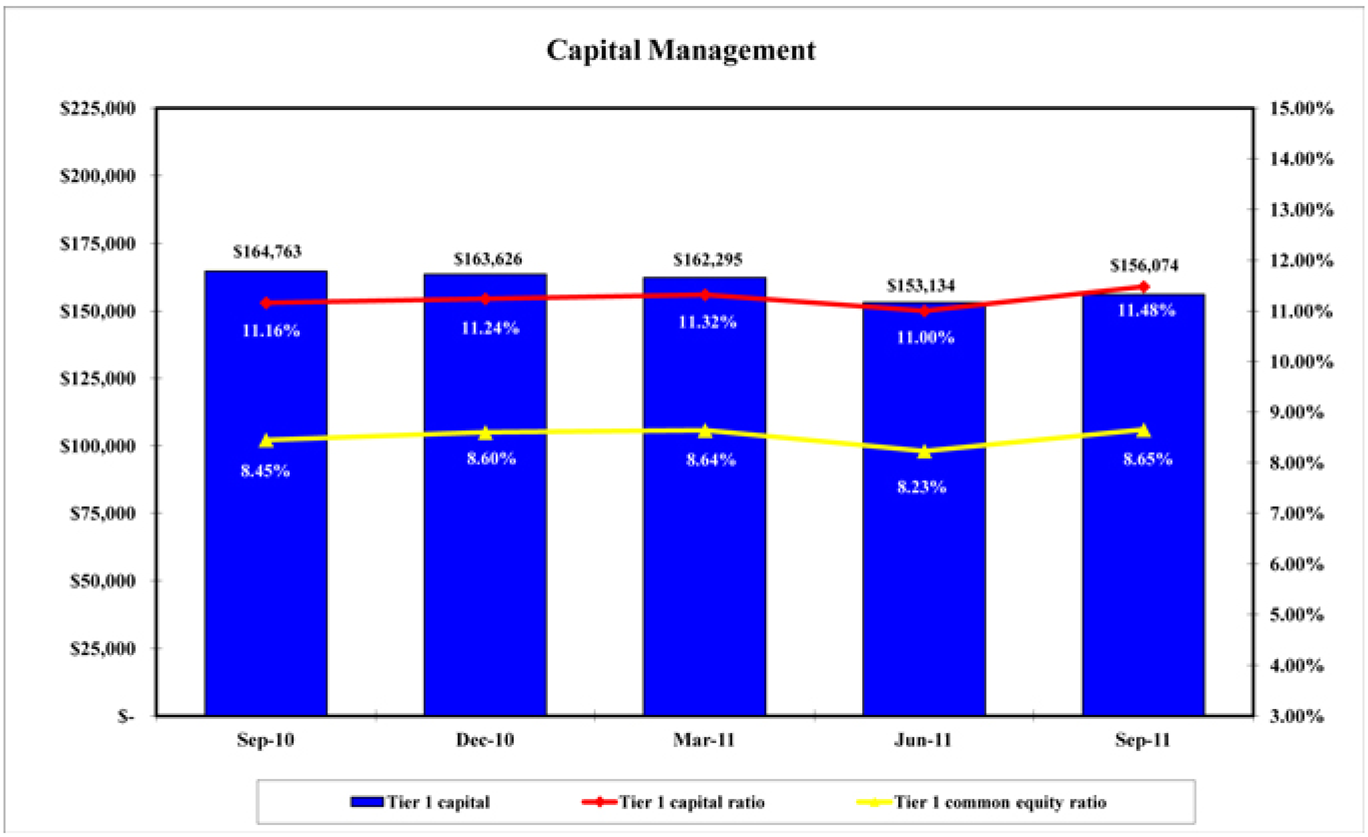
Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Capital Management

(Dollars in millions)

	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Risk-based capital [1]:					
Tier 1 common	**$ 117,658**	$ 114,684	$ 123,882	$ 125,139	$ 124,756
Tier 1 capital	**156,074**	153,134	162,295	163,626	164,763
Total capital	**215,596**	217,986	229,094	229,594	231,120
Risk-weighted assets	**1,359,564**	1,392,747	1,433,377	1,455,951	1,476,774
Tier 1 common equity ratio [2]	**8.65 %**	8.23 %	8.64 %	8.60 %	8.45 %
Tier 1 capital ratio	**11.48**	11.00	11.32	11.24	11.16
Total capital ratio	**15.86**	15.65	15.98	15.77	15.65
Tier 1 leverage ratio	**7.11**	6.86	7.25	7.21	7.21
Tangible equity ratio [3]	**7.16**	6.63	6.85	6.75	6.54
Tangible common equity ratio [3]	**6.25**	5.87	6.10	5.99	5.74

(1) Reflects preliminary data for current period risk-based capital.
(2) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.
(3) Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 44-46.)



* Preliminary data on risk-based capital

Outstanding Common Stock

No common shares were repurchased in the third quarter of 2011.
There is no existing Board authorized share repurchase program.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Core Net Interest Income

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Net interest income (1)							
As reported (2)	**$ 34,629**	$ 39,984	**$ 10,739**	$ 11,493	$ 12,397	$ 12,709	$ 12,717
Impact of market-based net interest income (3)	**(2,915)**	(3,280)	**(950)**	(914)	(1,051)	(1,150)	(1,045)
Core net interest income	**$ 31,714**	$ 36,704	**$ 9,789**	$ 10,579	$ 11,346	$ 11,559	$ 11,672
Average earning assets (4)							
As reported	**$1,851,736**	$1,902,303	**$1,841,135**	$1,844,525	$1,869,863	$1,883,539	$1,863,819
Impact of market-based earning assets (3)	**(459,532)**	(523,309)	**(447,560)**	(461,775)	(469,503)	(481,629)	(503,890)
Core average earning assets	**$1,392,204**	$1,378,994	**$1,393,575**	$1,382,750	$1,400,360	$1,401,910	$1,359,929
Net interest yield contribution (1, 4)							
As reported (2)	**2.50 %**	2.81 %	**2.32 %**	2.50 %	2.67 %	2.69 %	2.72 %
Impact of market-based activities (3)	**0.54**	0.74	**0.47**	0.56	0.59	0.60	0.70
Core net interest yield on earning assets	**3.04 %**	3.55 %	**2.79 %**	3.06 %	3.26 %	3.29 %	3.42 %

(1) Fully taxable-equivalent basis

(2) Balance and calculation include fees earned on overnight deposits placed with the Federal Reserve of $150 million and $305 million for the nine months ended September 30, 2011 and 2010; $38 million, $49 million and $63 million for the third, second and first quarters of 2011, and $63 million and $107 million for the fourth and third quarters of 2010, respectively.

(3) Represents the impact of market-based amounts included in *Global Banking & Markets*.

(4) Calculated on an annualized basis.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2011			Second Quarter 2011			Third Quarter 2010		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments (1)	**$ 26,743**	**$ 87**	**1.31 %**	$ 27,298	$ 106	1.56 %	$ 23,233	$ 86	1.45 %
Federal funds sold and securities borrowed or purchased under agreements to resell	**256,143**	**584**	**0.90**	259,069	597	0.92	254,820	441	0.69
Trading account assets	**180,438**	**1,543**	**3.40**	186,760	1,576	3.38	210,529	1,692	3.20
Debt securities (2)	**344,327**	**1,744**	**2.02**	335,269	2,696	3.22	328,097	2,646	3.22
Loans and leases (3):									
Residential mortgage (4)	**268,494**	**2,856**	**4.25**	265,420	2,763	4.16	237,292	2,797	4.71
Home equity	**129,125**	**1,238**	**3.81**	131,786	1,261	3.83	143,083	1,457	4.05
Discontinued real estate	**15,923**	**134**	**3.36**	15,997	129	3.22	13,632	122	3.56
U.S. credit card	**103,671**	**2,650**	**10.14**	106,164	2,718	10.27	115,251	3,113	10.72
Non-U.S. credit card	**25,434**	**697**	**10.88**	27,259	760	11.18	27,047	875	12.84
Direct/Indirect consumer (5)	**90,280**	**915**	**4.02**	89,403	945	4.24	95,692	1,130	4.68
Other consumer (6)	**2,795**	**43**	**6.07**	2,745	47	6.76	2,955	47	6.35
Total consumer	**635,722**	**8,533**	**5.34**	638,774	8,623	5.41	634,952	9,541	5.98
U.S. commercial	**191,439**	**1,809**	**3.75**	190,479	1,827	3.85	192,306	2,040	4.21
Commercial real estate (7)	**42,931**	**360**	**3.33**	45,762	382	3.35	55,660	452	3.22
Commercial lease financing	**21,342**	**240**	**4.51**	21,284	235	4.41	21,402	255	4.78
Non-U.S. commercial	**50,598**	**349**	**2.73**	42,214	339	3.22	30,540	282	3.67
Total commercial	**306,310**	**2,758**	**3.58**	299,739	2,783	3.72	299,908	3,029	4.01
Total loans and leases	**942,032**	**11,291**	**4.77**	938,513	11,406	4.87	934,860	12,570	5.35
Other earning assets	**91,452**	**814**	**3.54**	97,616	866	3.56	112,280	949	3.36
Total earning assets (8)	**1,841,135**	**16,063**	**3.47**	1,844,525	17,247	3.75	1,863,819	18,384	3.93
Cash and cash equivalents (1)	**102,573**	**38**		115,956	49		155,784	107	
Other assets, less allowance for loan and lease losses	**357,746**			378,629			359,794		
Total assets	**$ 2,301,454**			$ 2,339,110			$ 2,379,397		

(1) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on available-for-sale debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Includes non-U.S. residential mortgages of $91 million and $94 million in the third and second quarters of 2011, and $502 million in the third quarter of 2010.

(5) Includes non-U.S. consumer loans of $8.6 billion and $8.7 billion in the third and second quarters of 2011, and $7.7 billion in the third quarter of 2010.

(6) Includes consumer finance loans of $1.8 billion for both the third and second quarters of 2011, and $2.0 billion in the third quarter of 2010; other non-U.S. consumer loans of $932 million and $840 million in the third and second quarters of 2011, and $788 million in the third quarter of 2010; and consumer overdrafts of $107 million and $79 million in the third and second quarters of 2011, and $123 million in the third quarter of 2010.

(7) Includes U.S. commercial real estate loans of $40.7 billion and $43.4 billion in the third and second quarters of 2011, and $53.1 billion in the third quarter of 2010, and non-U.S. commercial real estate loans of $2.2 billion and $2.3 billion in the third and second quarters of 2011, and $2.5 billion in the third quarter of 2010.

(8) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Third Quarter 2011	Second Quarter 2011	Third Quarter 2010
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 43**	$ 43	$ 75
Trading account assets	**—**	(88)	(62)
Debt securities	**(1,049)**	(681)	(640)
U.S. commercial	**(19)**	(11)	(16)
Non-U.S. commercial	**—**	(2)	—
Net hedge expense on assets	**$ (1,025)**	$ (739)	$ (643)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Third Quarter 2011				Second Quarter 2011				Third Quarter 2010			
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**		Average Balance	Interest Income/ Expense	Yield/ Rate		Average Balance	Interest Income/ Expense	Yield/ Rate	
Interest-bearing liabilities												
U.S. interest-bearing deposits:												
Savings	**$ 41,256**	**$ 21**	**0.19**	**%**	$ 41,668	$ 31	0.30	%	$ 37,008	$ 36	0.39	%
NOW and money market deposit accounts	**473,391**	**248**	**0.21**		478,690	304	0.25		442,906	359	0.32	
Consumer CDs and IRAs	**108,359**	**244**	**0.89**		113,728	281	0.99		132,687	377	1.13	
Negotiable CDs, public funds and other time deposits	**18,547**	**5**	**0.12**		13,842	42	1.22		17,326	57	1.30	
Total U.S. interest-bearing deposits	**641,553**	**518**	**0.32**		647,928	658	0.41		629,927	829	0.52	
Non-U.S. interest-bearing deposits:												
Banks located in non-U.S. countries	**21,037**	**34**	**0.65**		19,234	37	0.77		17,431	38	0.86	
Governments and official institutions	**2,043**	**2**	**0.32**		2,131	2	0.38		2,055	2	0.36	
Time, savings and other	**64,271**	**150**	**0.93**		64,889	146	0.90		54,373	81	0.59	
Total non-U.S. interest-bearing deposits	**87,351**	**186**	**0.85**		86,254	185	0.86		73,859	121	0.65	
Total interest-bearing deposits	**728,904**	**704**	**0.38**		734,182	843	0.46		703,786	950	0.54	
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**303,234**	**1,152**	**1.51**		338,692	1,342	1.59		391,148	848	0.86	
Trading account liabilities	**87,841**	**547**	**2.47**		96,108	627	2.62		95,265	635	2.65	
Long-term debt	**420,273**	**2,959**	**2.82**		435,144	2,991	2.75		485,588	3,341	2.74	
Total interest-bearing liabilities (1)	**1,540,252**	**5,362**	**1.39**		1,604,126	5,803	1.45		1,675,787	5,774	1.37	
Noninterest-bearing sources:												
Noninterest-bearing deposits	**322,416**				301,762				270,060			
Other liabilities	**216,376**				198,155				199,572			
Shareholders' equity	**222,410**				235,067				233,978			
Total liabilities and shareholders' equity	**$ 2,301,454**				$ 2,339,110				$ 2,379,397			
Net interest spread			**2.08**	**%**			2.30	%			2.56	%
Impact of noninterest-bearing sources			**0.23**				0.19				0.13	
Net interest income/yield on earning assets (2)		**$ 10,701**	**2.31**	**%**		$ 11,444	2.49	%		$ 12,610	2.69	%

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Third Quarter 2011	Second Quarter 2011	Third Quarter 2010
NOW and money market deposit accounts	**$ —**	$ —	$ (1)
Consumer CDs and IRAs	**44**	46	49
Negotiable CDs, public funds and other time deposits	**3**	3	3
Banks located in non-U.S. countries	**13**	16	19
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**471**	511	148
Long-term debt	**(1,162)**	(1,201)	(1,238)
Net hedge income on liabilities	**$ (631)**	$ (625)	$ (1,020)

(2) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Nine Months Ended September 30					
	2011			2010		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments [1]	**$ 28,428**	**$ 281**	**1.33 %**	$ 27,175	$ 217	1.06 %
Federal funds sold and securities borrowed or purchased under agreements to resell	**247,635**	**1,698**	**0.92**	261,444	1,346	0.69
Trading account assets	**195,931**	**4,788**	**3.26**	212,985	5,340	3.35
Debt securities [2]	**338,512**	**7,357**	**2.90**	317,906	8,785	3.69
Loans and leases [3]:						
Residential mortgage [4]	**265,345**	**8,500**	**4.27**	242,922	8,879	4.87
Home equity	**132,308**	**3,834**	**3.87**	147,911	4,580	4.14
Discontinued real estate	**14,951**	**373**	**3.32**	14,009	409	3.89
U.S. credit card	**106,569**	**8,205**	**10.29**	119,744	9,604	10.72
Non-U.S. credit card	**26,767**	**2,236**	**11.17**	28,198	2,635	12.50
Direct/Indirect consumer [5]	**89,927**	**2,853**	**4.24**	98,368	3,665	4.98
Other consumer [6]	**2,764**	**135**	**6.47**	2,973	141	6.34
Total consumer	**638,631**	**26,136**	**5.47**	654,125	29,913	6.11
U.S. commercial	**191,091**	**5,562**	**3.89**	196,665	6,015	4.09
Commercial real estate [7]	**45,664**	**1,179**	**3.45**	62,755	1,568	3.34
Commercial lease financing	**21,419**	**797**	**4.96**	21,448	820	5.10
Non-U.S. commercial	**43,043**	**987**	**3.07**	29,309	802	3.66
Total commercial	**301,217**	**8,525**	**3.78**	310,177	9,205	3.97
Total loans and leases	**939,848**	**34,661**	**4.93**	964,302	39,118	5.42
Other earning assets	**101,382**	**2,602**	**3.43**	118,491	2,996	3.38
Total earning assets [8]	**1,851,736**	**51,387**	**3.72**	1,902,303	57,802	4.06
Cash and cash equivalents [1]	**118,792**	**150**		187,310	305	
Other assets, less allowance for loan and lease losses	**355,704**			373,364		
Total assets	**$ 2,326,232**			$ 2,462,977		

(1) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.
(2) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.
(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.
(4) Includes non-U.S. residential mortgages of $92 million and $515 million for the nine months ended September 30, 2011 and 2010.
(5) Includes non-U.S. consumer loans of $8.5 billion and $7.9 billion for the nine months ended September 30, 2011 and 2010.
(6) Includes consumer finance loans of $1.8 billion and $2.1 billion, other non-U.S. consumer loans of $851 million and $711 million, and consumer overdrafts of $88 million and $137 million for the nine months ended September 30, 2011 and 2010.
(7) Includes U.S. commercial real estate loans of $43.3 billion and $60.1 billion, and non-U.S. commercial real estate loans of $2.4 billion and $2.7 billion for the nine months ended September 30, 2011 and 2010.
(8) The impact of interest rate risk management derivatives on interest income is presented below. Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Nine Months Ended September 30	
	2011	2010
Time deposits placed and other short-term investments	$ —	$ (1)
Federal funds sold and securities borrowed or purchased under agreements to resell	**141**	228
Trading account assets	**(158)**	(151)
Debt securities	**(2,092)**	(1,386)
U.S. commercial	**(41)**	(84)
Non-U.S commercial	**(2)**	—
Net hedge expense on assets	**$ (2,152)**	$ (1,394)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Nine Months Ended September 30					
	2011			2010		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
U.S. interest-bearing deposits:						
Savings	**$ 40,618**	**$ 84**	**0.28 %**	$ 36,482	$ 122	0.45 %
NOW and money market deposit accounts	**476,002**	**868**	**0.24**	433,858	1,072	0.33
Consumer CDs and IRAs	**113,428**	**825**	**0.97**	148,644	1,385	1.25
Negotiable CDs, public funds and other time deposits	**15,478**	**86**	**0.74**	18,138	179	1.32
Total U.S. interest-bearing deposits	**645,526**	**1,863**	**0.39**	637,122	2,758	0.58
Non-U.S. interest-bearing deposits:						
Banks located in non-U.S. countries	**20,600**	**109**	**0.71**	18,532	106	0.76
Governments and official institutions	**2,159**	**6**	**0.35**	3,952	8	0.27
Time, savings and other	**63,212**	**408**	**0.86**	53,816	231	0.57
Total non-U.S. interest-bearing deposits	**85,971**	**523**	**0.81**	76,300	345	0.60
Total interest-bearing deposits	**731,497**	**2,386**	**0.44**	713,422	3,103	0.58
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**337,583**	**3,678**	**1.46**	450,748	2,557	0.76
Trading account liabilities	**89,302**	**1,801**	**2.70**	95,159	2,010	2.82
Long-term debt	**431,902**	**9,043**	**2.80**	498,794	10,453	2.80
Total interest-bearing liabilities (1)	**1,590,284**	**16,908**	**1.42**	1,758,123	18,123	1.38
Noninterest-bearing sources:						
Noninterest-bearing deposits	**305,408**			268,710		
Other liabilities	**201,155**			203,679		
Shareholders' equity	**229,385**			232,465		
Total liabilities and shareholders' equity	**$ 2,326,232**			$ 2,462,977		
Net interest spread			**2.30 %**			2.68 %
Impact of noninterest-bearing sources			**0.19**			0.11
Net interest income/yield on earning assets (2)		**$ 34,479**	**2.49 %**		$ 39,679	2.79 %

(1) The impact of interest rate risk management derivatives on interest expense is presented below. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Nine Months Ended September 30	
	2011	2010
NOW and money market deposit accounts	**$ (1)**	$ (1)
Consumer CDs and IRAs	**137**	139
Negotiable CDs, public funds and other time deposits	**10**	10
Banks located in non-U.S. countries	**47**	53
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**1,427**	326
Long-term debt	**(3,497)**	(3,346)
Net hedge income on liabilities	**$ (1,877)**	$ (2,819)

(2) For this presentation, fees earned on overnight deposits placed with the Federal Reserve are included in the cash and cash equivalents line, consistent with the Corporation's Consolidated Balance Sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	September 30, 2011			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	**$ 59,905**	**$ 874**	**$ (748)**	**$ 60,031**
Mortgage-backed securities:				
Agency	**155,008**	**5,106**	**(35)**	**160,079**
Agency collateralized mortgage obligations	**52,197**	**1,156**	**(115)**	**53,238**
Non-agency residential	**17,707**	**394**	**(507)**	**17,594**
Non-agency commercial	**5,968**	**634**	**(3)**	**6,599**
Non-U.S. securities	**4,914**	**61**	**(12)**	**4,963**
Corporate bonds	**3,982**	**149**	**(15)**	**4,116**
Other taxable securities (1)	**12,444**	**51**	**(27)**	**12,468**
Total taxable securities	**$ 312,125**	**$ 8,425**	**$ (1,462)**	**$ 319,088**
Tax-exempt securities	**5,299**	**16**	**(136)**	**5,179**
Total available-for-sale debt securities	**$ 317,424**	**$ 8,441**	**$ (1,598)**	**$ 324,267**
Held-to-maturity debt securities	**26,458**	**88**	**(38)**	**26,508**
Total debt securities	**$ 343,882**	**$ 8,529**	**$ (1,636)**	**$ 350,775**
Available-for-sale marketable equity securities (2)	**$ 3,880**	**$ 2,715**	**$ (25)**	**$ 6,570**

	June 30, 2011			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 49,874	$ 684	$ (1,289)	$ 49,269
Mortgage-backed securities:				
Agency	180,151	3,128	(1,663)	181,616
Agency collateralized mortgage obligations	48,212	930	(31)	49,111
Non-agency residential	19,564	568	(557)	19,575
Non-agency commercial	6,018	702	(2)	6,718
Non-U.S. securities	4,314	62	(16)	4,360
Corporate bonds	4,388	154	(4)	4,538
Other taxable securities (1)	12,010	79	(66)	12,023
Total taxable securities	$ 324,531	$ 6,307	$ (3,628)	$ 327,210
Tax-exempt securities	3,808	18	(165)	3,661
Total available-for-sale debt securities	$ 328,339	$ 6,325	$ (3,793)	$ 330,871
Held-to-maturity debt securities	181	—	—	181
Total debt securities	$ 328,520	$ 6,325	$ (3,793)	$ 331,052
Available-for-sale marketable equity securities (2)	$ 8,536	$ 10,445	$ (19)	$ 18,962

(1) Substantially all asset-backed securities.
(2) Classified in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment

(Dollars in millions)

	Third Quarter 2011							
	Total Corporation	**Deposits**	**Card Services**	**Consumer Real Estate Services**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other**
Net interest income [1]	**$ 10,739**	**$ 1,987**	**$ 2,823**	**$ 923**	**$ 1,743**	**$ 1,846**	**$ 1,411**	**$ 6**
Noninterest income	**17,963**	**1,132**	**1,684**	**1,899**	**790**	**3,376**	**2,819**	**6,263**
Total revenue, net of interest expense	**28,702**	**3,119**	**4,507**	**2,822**	**2,533**	**5,222**	**4,230**	**6,269**
Provision for credit losses	**3,407**	**52**	**1,037**	**918**	**(150)**	**15**	**162**	**1,373**
Noninterest expense	**17,613**	**2,627**	**1,458**	**3,852**	**1,018**	**4,480**	**3,516**	**662**
Income (loss) before income taxes	**7,682**	**440**	**2,012**	**(1,948)**	**1,665**	**727**	**552**	**4,234**
Income tax expense (benefit) [1]	**1,450**	**164**	**748**	**(811)**	**615**	**1,029**	**205**	**(500)**
Net income (loss)	**$ 6,232**	**$ 276**	**$ 1,264**	**$ (1,137)**	**$ 1,050**	**$ (302)**	**$ 347**	**$ 4,734**
Average								
Total loans and leases	**$ 942,032**	**n/m**	**$ 123,547**	**$ 120,079**	**$ 188,037**	**$ 120,143**	**$ 102,785**	**$ 286,753**
Total assets [2]	**2,301,454**	**$ 447,053**	**130,298**	**182,843**	**299,542**	**748,289**	**290,765**	**202,664**
Total deposits	**1,051,320**	**422,331**	**n/m**	**n/m**	**173,837**	**121,389**	**255,660**	**52,853**
Period end								
Total loans and leases	**$ 932,531**	**n/m**	**$ 122,223**	**$ 119,823**	**$ 188,650**	**$ 124,527**	**$ 102,361**	**$ 274,269**
Total assets [2]	**2,219,628**	**$ 448,906**	**128,759**	**188,769**	**284,897**	**686,035**	**280,686**	**201,576**
Total deposits	**1,041,353**	**424,267**	**n/m**	**n/m**	**171,297**	**115,724**	**251,027**	**52,947**

	Second Quarter 2011							
	Total Corporation	Deposits	Card Services	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other
Net interest income [1]	$ 11,493	$ 2,281	$ 2,905	$ 579	$ 1,827	$ 1,787	$ 1,571	$ 543
Noninterest income (loss)	1,990	1,020	1,951	(11,894)	984	5,005	2,919	2,005
Total revenue, net of interest expense	13,483	3,301	4,856	(11,315)	2,811	6,792	4,490	2,548
Provision for credit losses	3,255	31	302	1,507	(417)	(82)	72	1,842
Noninterest expense	22,856	2,609	1,532	8,645	1,069	4,708	3,631	662
Income (loss) before income taxes	(12,628)	661	3,022	(21,467)	2,159	2,166	787	44
Income tax expense (benefit) [1]	(3,802)	237	1,083	(6,948)	778	607	281	160
Net income (loss)	$ (8,826)	$ 424	$ 1,939	$ (14,519)	$ 1,381	$ 1,559	$ 506	$ (116)
Average								
Total loans and leases	$ 938,513	n/m	$ 127,344	$ 121,683	$ 189,347	$ 109,473	$ 102,200	$ 287,840
Total assets [2]	2,339,110	$ 451,554	132,024	198,030	320,436	748,964	289,050	199,052
Total deposits	1,035,944	426,684	n/m	n/m	166,481	116,899	255,219	48,093
Period end								
Total loans and leases	$ 941,257	n/m	$ 125,140	$ 121,553	$ 189,435	$ 114,165	$ 102,878	$ 287,424
Total assets [2]	2,261,319	$ 449,123	132,372	185,398	280,296	689,306	284,294	240,530
Total deposits	1,038,408	424,579	n/m	n/m	170,156	122,348	255,580	43,759

	Third Quarter 2010							
	Total Corporation	Deposits	Card Services	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other
Net interest income [1]	$ 12,717	$ 1,954	$ 3,500	$ 1,339	$ 1,853	$ 1,884	$ 1,345	$ 842
Noninterest income	14,265	1,192	1,877	2,273	780	5,189	2,553	401
Total revenue, net of interest expense	26,982	3,146	5,377	3,612	2,633	7,073	3,898	1,243
Provision for credit losses	5,396	62	3,066	1,302	556	(157)	127	440
Noninterest expense	27,216	2,774	11,834	2,923	1,061	4,311	3,345	968
Income (loss) before income taxes	(5,630)	310	(9,523)	(613)	1,016	2,919	426	(165)
Income tax expense (benefit) [1]	1,669	112	321	(221)	372	1,451	157	(523)
Net income (loss)	$ (7,299)	$ 198	$ (9,844)	$ (392)	$ 644	$ 1,468	$ 269	$ 358
Average								

Total loans and leases	$ 934,860	n/m	$ 141,092	$ 127,712	$ 199,320	$ 98,874	$ 99,103	$ 268,056
Total assets (2)	2,379,397	$ 436,479	149,156	221,908	318,404	743,264	265,641	244,545
Total deposits	973,846	411,117	n/m	n/m	148,605	96,040	234,807	55,466
Period end								
Total loans and leases	$ 933,910	n/m	$ 138,492	$ 127,700	$ 196,333	$ 99,525	$ 99,511	$ 271,672
Total assets (2)	2,339,660	$ 434,854	140,257	214,498	304,543	745,863	266,489	233,156
Total deposits	977,322	409,365	n/m	n/m	150,994	99,462	240,381	47,942

(1) Fully taxable-equivalent basis
(2) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Nine Months Ended September 30, 2011							
	Total Corporation	Deposits	Card Services	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other
Net interest income [1]	$ 34,629	$ 6,473	$ 8,743	$ 2,398	$ 5,420	$ 5,668	$ 4,551	$ 1,376
Noninterest income (loss)	34,651	3,136	5,342	(8,828)	2,577	14,228	8,661	9,535
Total revenue, net of interest expense	69,280	9,609	14,085	(6,430)	7,997	19,896	13,212	10,911
Provision for credit losses	10,476	116	1,934	3,523	(488)	(269)	280	5,380
Noninterest expense	60,752	7,835	4,632	17,297	3,195	13,892	10,746	3,155
Income (loss) before income taxes	(1,948)	1,658	7,519	(27,250)	5,290	6,273	2,186	2,376
Income tax expense (benefit) [1]	(1,403)	607	2,752	(9,180)	1,936	2,873	800	(1,191)
Net income (loss)	$ (545)	$ 1,051	$ 4,767	$ (18,070)	$ 3,354	$ 3,400	$ 1,386	$ 3,567
Average								
Total loans and leases	$ 939,848	n/m	$ 127,755	$ 120,772	$ 189,924	$ 111,167	$ 101,952	$ 287,627
Total assets [2]	2,326,232	$ 447,369	132,657	196,637	310,804	735,438	292,359	210,968
Total deposits	1,036,905	422,452	n/m	n/m	166,895	116,364	256,455	50,367
Period end								
Total loans and leases	$ 932,531	n/m	$ 122,223	$ 119,823	$ 188,650	$ 124,527	$ 102,361	$ 274,269
Total assets [2]	2,219,628	$ 448,906	128,759	188,769	284,897	686,035	280,686	201,576
Total deposits	1,041,353	424,267	n/m	n/m	171,297	115,724	251,027	52,947

	Nine Months Ended September 30, 2010							
	Total Corporation	Deposits	Card Services	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other
Net interest income [1]	$ 39,984	$ 6,272	$ 11,002	$ 3,538	$ 6,143	$ 6,011	$ 4,252	$ 2,766
Noninterest income	48,738	4,287	5,982	6,311	2,468	16,573	7,876	5,241
Total revenue, net of interest expense	88,722	10,559	16,984	9,849	8,611	22,584	12,128	8,007
Provision for credit losses	23,306	160	9,116	7,292	2,115	(54)	491	4,186
Noninterest expense	62,244	7,926	14,895	8,906	3,068	13,213	9,737	4,499
Income (loss) before income taxes	3,172	2,473	(7,027)	(6,349)	3,428	9,425	1,900	(678)
Income tax expense (benefit) [1]	4,166	911	1,242	(2,339)	1,263	3,797	878	(1,586)
Net income (loss)	$ (994)	$ 1,562	$ (8,269)	$ (4,010)	$ 2,165	$ 5,628	$ 1,022	$ 908
Average								
Total loans and leases	$ 964,302	n/m	$ 147,893	$ 130,684	$ 206,699	$ 97,915	$ 98,920	$ 281,478
Total assets [2]	2,462,977	$ 440,598	157,030	227,323	307,484	763,797	259,587	307,158
Total deposits	982,132	415,458	n/m	n/m	145,931	95,568	227,613	72,206
Period end								
Total loans and leases	$ 933,910	n/m	$ 138,492	$ 127,700	$ 196,333	$ 99,525	$ 99,511	$ 271,672
Total assets [2]	2,339,660	$ 434,854	140,257	214,498	304,543	745,863	266,489	233,156
Total deposits	977,322	409,365	n/m	n/m	150,994	99,462	240,381	47,942

(1) Fully taxable-equivalent basis
(2) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Deposits Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Net interest income (1)	**$ 6,473**	$ 6,272	**$ 1,987**	$ 2,281	$ 2,205	$ 2,006	$ 1,954
Noninterest income:							
Service charges	**2,959**	4,111	**1,071**	965	923	947	1,138
All other income	**177**	176	**61**	55	61	50	54
Total noninterest income	**3,136**	4,287	**1,132**	1,020	984	997	1,192
Total revenue, net of interest expense	**9,609**	10,559	**3,119**	3,301	3,189	3,003	3,146
Provision for credit losses	**116**	160	**52**	31	33	41	62
Noninterest expense	**7,835**	7,926	**2,627**	2,609	2,599	3,270	2,774
Income (loss) before income taxes	**1,658**	2,473	**440**	661	557	(308)	310
Income tax expense (benefit) (1)	**607**	911	**164**	237	206	(108)	112
Net income (loss)	**$ 1,051**	$ 1,562	**$ 276**	$ 424	$ 351	$ (200)	$ 198
Net interest yield (1)	**2.06 %**	2.02 %	**1.88 %**	2.15 %	2.14 %	1.93 %	1.89 %
Return on average equity	**5.93**	8.61	**4.61**	7.20	6.02	n/m	3.23
Return on average economic capital (2)	**24.54**	33.45	**18.78**	29.98	25.14	n/m	12.40
Efficiency ratio (1)	**81.54**	75.07	**84.24**	79.05	81.49	108.87	88.17
Balance sheet							
Average							
Total earning assets (3)	**$ 420,975**	$ 414,212	**$ 420,310**	$ 425,363	$ 417,218	$ 411,765	$ 410,330
Total assets (3)	**447,369**	440,598	**447,053**	451,554	443,461	438,346	436,479
Total deposits	**422,452**	415,458	**422,331**	426,684	418,298	413,150	411,117
Allocated equity	**23,692**	24,254	**23,820**	23,612	23,641	24,128	24,402
Economic capital (2)	**5,740**	6,277	**5,873**	5,662	5,683	6,161	6,424
Period end							
Total earning assets (3)	**$ 422,197**	$ 408,734	**$ 422,197**	$ 422,646	$ 429,956	$ 414,215	$ 408,734
Total assets (3)	**448,906**	434,854	**448,906**	449,123	456,248	440,954	434,854
Total deposits	**424,267**	409,365	**424,267**	424,579	431,022	415,189	409,365

(1) Fully taxable-equivalent basis

(2) Return on average economic capital is calculated as net income, excluding cost of funds and earnings credit on intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations—Reconciliations to GAAP Financial Measures on pages 44-46.)

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Deposits Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2011	2010	**2011**	2011	2011	2010	2010
Average deposit balances							
Checking	**$ 164,495**	$ 149,632	**$ 166,304**	$ 166,666	$ 160,452	$ 154,333	$ 150,117
Savings	**38,189**	34,656	**38,636**	39,209	36,701	35,120	35,135
MMS	**127,748**	120,671	**128,728**	128,546	125,941	124,446	122,996
CDs and IRAs	**88,724**	107,337	**85,377**	88,912	91,954	95,860	99,702
Non-U.S. and other	**3,296**	3,162	**3,286**	3,351	3,250	3,391	3,167
Total average deposit balances	**$ 422,452**	$ 415,458	**$ 422,331**	$ 426,684	$ 418,298	$ 413,150	$ 411,117
Deposit spreads (excludes noninterest costs)							
Checking	**3.36 %**	3.80 %	**3.21 %**	3.36 %	3.50 %	3.60 %	3.76 %
Savings	**3.33**	3.69	**3.25**	3.32	3.42	3.51	3.63
MMS	**1.48**	1.05	**1.42**	1.46	1.55	1.55	1.53
CDs and IRAs	**0.37**	0.20	**0.40**	0.36	0.35	0.32	0.28
Non-U.S. and other	**3.81**	4.33	**3.63**	3.83	3.97	4.10	4.24
Total deposit spreads	**2.15**	2.05	**2.10**	2.16	2.20	2.20	2.23
Operating cost per dollar deposit (1)	**2.51 %**	2.55 %	**2.47 %**	2.45 %	2.60 %	2.65 %	2.68 %
Client brokerage assets (2)	**$ 61,918**	$ 59,984	**$ 61,918**	$ 69,000	$ 66,703	$ 63,597	$ 59,984
Online banking (end of period)							
Active accounts (units in thousands)	**29,917**	29,313	**29,917**	29,660	30,065	29,345	29,313
Active billpay accounts (units in thousands)	**15,464**	14,941	**15,464**	15,356	15,345	14,985	14,941
Online Only (units in thousands)	**14,453**	14,373	**14,453**	14,305	14,719	14,359	14,373

(1) Operating cost per dollar deposit represents annualized noninterest expense, excluding certain expenses, as a percentage of average deposits.
(2) During the first quarter of 2011, the Merrill Edge business was moved from *GWIM* along with historical results.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Card Services Segment Results [1]

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Net interest income (2)	**$ 8,743**	$ 11,002	**$ 2,823**	$ 2,905	$ 3,015	$ 3,412	$ 3,500
Noninterest income:							
Card income	**4,980**	5,206	**1,720**	1,684	1,576	1,843	1,731
All other income (loss)	**362**	776	**(36)**	267	131	102	146
Total noninterest income	**5,342**	5,982	**1,684**	1,951	1,707	1,945	1,877
Total revenue, net of interest expense	**14,085**	16,984	**4,507**	4,856	4,722	5,357	5,377
Provision for credit losses	**1,934**	9,116	**1,037**	302	595	1,846	3,066
Goodwill impairment	**—**	10,400	**—**	—	—	—	10,400
All other noninterest expense	**4,632**	4,495	**1,458**	1,532	1,642	1,463	1,434
Income (loss) before income taxes	**7,519**	(7,027)	**2,012**	3,022	2,485	2,048	(9,523)
Income tax expense (2)	**2,752**	1,242	**748**	1,083	921	759	321
Net income (loss)	**$ 4,767**	$ (8,269)	**$ 1,264**	$ 1,939	$ 1,564	$ 1,289	$ (9,844)
Net interest yield (2)	**9.07 %**	9.86 %	**8.98 %**	9.07 %	9.16 %	9.83 %	9.76 %
Return on average equity	**27.76**	n/m	**22.36**	34.31	26.65	20.31	n/m
Return on average economic capital (3)	**59.71**	18.94	**49.31**	74.83	55.29	40.28	16.63
Efficiency ratio (2)	**32.88**	87.70	**32.35**	31.54	34.77	27.30	n/m
Efficiency ratio, excluding goodwill impairment charge (2)	**32.88**	26.46	**32.35**	31.54	34.77	27.30	26.69
Balance sheet							
Average							
Total loans and leases	**$127,755**	$147,893	**$123,547**	$127,344	$132,473	$136,738	$141,092
Total earning assets	**128,905**	149,181	**124,767**	128,505	133,539	137,766	142,228
Total assets	**132,657**	157,030	**130,298**	132,024	135,709	138,370	149,156
Allocated equity	**22,958**	37,073	**22,410**	22,671	23,807	25,173	33,033
Economic capital (3)	**10,701**	15,424	**10,194**	10,410	11,512	12,846	13,665
Period end							
Total loans and leases	**$122,223**	$138,492	**$122,223**	$125,140	$128,845	$137,024	$138,492
Total earning assets	**123,510**	139,495	**123,510**	126,323	129,945	138,072	139,495
Total assets	**128,759**	140,257	**128,759**	132,372	134,076	140,146	140,257

(1) During the third quarter of 2011, as a result of the decision to exit the international consumer card businesses, the *Global Card Services* business segment was renamed to *Card Services.* The international consumer card business results have been moved to *All Other* and prior periods have been reclassified.

(2) Fully taxable-equivalent basis

(3) Return on average economic capital is calculated as net income, excluding goodwill impairment charge, cost of funds and earnings credit on intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 44-46.)

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Card Services Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
U.S. Consumer Card Data [(1)]							
Loans							
Average credit card outstandings	**$ 106,569**	$ 119,744	**$ 103,671**	$ 106,164	$ 109,941	$ 112,673	$ 115,251
Ending credit card outstandings	**102,803**	113,609	**102,803**	104,659	107,107	113,785	113,609
Credit quality							
Net charge-offs	**$ 5,844**	$ 10,455	**$ 1,639**	$ 1,931	$ 2,274	$ 2,572	$ 2,975
	7.33 %	11.67 %	**6.28 %**	7.29 %	8.39 %	9.05 %	10.24 %
30+ delinquency	**$ 4,019**	$ 6,460	**$ 4,019**	$ 4,263	$ 5,093	$ 5,914	$ 6,460
	3.91 %	5.69 %	**3.91 %**	4.07 %	4.75 %	5.20 %	5.69 %
90+ delinquency	**$ 2,128**	$ 3,484	**$ 2,128**	$ 2,413	$ 2,879	$ 3,320	$ 3,484
	2.07 %	3.07 %	**2.07 %**	2.31 %	2.68 %	2.92 %	3.07 %
Other Card Services Key Indicators							
U.S. Consumer card data							
Gross interest yield	**10.29 %**	10.72 %	**10.14 %**	10.27 %	10.47 %	10.70 %	10.72 %
Risk adjusted margin	**5.51**	1.72	**6.08**	6.23	4.25	4.63	3.14
New account growth (in thousands)	**2,238**	1,294	**851**	730	657	520	475
Purchase volumes	**$ 141,457**	$ 136,893	**$ 48,547**	$ 48,974	$ 43,936	$ 49,092	$ 47,285
Debit card data							
Debit purchase volumes	**$ 186,819**	$ 173,214	**$ 62,774**	$ 64,049	$ 59,996	$ 60,866	$ 58,011

(1) U.S. consumer card does not include business card, debit card and consumer lending.

Certain prior period amounts have been reclassified to conform to current period presentation.

Consumer Real Estate Services Segment Results

(Dollars in millions; except as noted)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Net interest income [1]	**$ 2,398**	$ 3,538	**$ 923**	$ 579	$ 896	$ 1,124	$ 1,339
Noninterest income:							
Mortgage banking income (loss)	**(10,523)**	4,418	**1,800**	(13,018)	695	(1,254)	1,757
Insurance income	**753**	1,578	**23**	299	431	484	527
All other income (loss)	**942**	315	**76**	825	41	126	(11)
Total noninterest income (loss)	**(8,828)**	6,311	**1,899**	(11,894)	1,167	(644)	2,273
Total revenue, net of interest expense	**(6,430)**	9,849	**2,822**	(11,315)	2,063	480	3,612
Provision for credit losses	**3,523**	7,292	**918**	1,507	1,098	1,198	1,302
Goodwill impairment	**2,603**	—	**—**	2,603	—	2,000	—
All other noninterest expense	**14,694**	8,906	**3,852**	6,042	4,800	3,980	2,923
Loss before income taxes	**(27,250)**	(6,349)	**(1,948)**	(21,467)	(3,835)	(6,698)	(613)
Income tax benefit [1]	**(9,180)**	(2,339)	**(811)**	(6,948)	(1,421)	(1,761)	(221)
Net loss	**$ (18,070)**	$ (4,010)	**$ (1,137)**	$ (14,519)	$ (2,414)	$ (4,937)	$ (392)
Net interest yield [1]	**2.00 %**	2.53 %	**2.45 %**	1.46 %	2.11 %	2.48 %	2.87 %
Efficiency ratio [1]	**n/m**	90.43	**n/m**	n/m	n/m	n/m	80.94
Balance sheet							
Average							
Total loans and leases	**$ 120,772**	$ 130,684	**$ 120,079**	$ 121,683	$ 120,560	$ 124,933	$ 127,712
Total earning assets	**159,979**	187,134	**149,177**	158,674	172,339	180,030	184,994
Total assets	**196,637**	227,323	**182,843**	198,030	209,328	218,085	221,908
Allocated equity	**16,688**	26,591	**14,240**	17,139	18,736	24,310	26,493
Economic capital [2]	**14,884**	21,788	**14,240**	14,437	15,994	19,511	21,692
Period end							
Total loans and leases	**$ 119,823**	$ 127,700	**$ 119,823**	$ 121,553	$ 118,749	$ 122,933	$ 127,700
Total earning assets	**144,831**	178,068	**144,831**	149,908	166,265	172,082	178,068
Total assets	**188,769**	214,498	**188,769**	185,398	204,484	212,412	214,498
Period end (in billions)							
Mortgage servicing portfolio [3]	**$ 1,917.4**	$ 2,079.5	**$ 1,917.4**	$ 1,991.3	$ 2,028.4	$ 2,056.8	$ 2,079.5

(1) Fully taxable-equivalent basis

(2) Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital is a non-GAAP measure. We believe the use of this non-GAAP measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 44-46.)

(3) Servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Consumer Real Estate Services Results (1)

(Dollars in millions)

	Nine Months Ended September 30, 2011			
	Total Consumer Real Estate Services	Home Loans	Legacy Asset Servicing	Other
Net interest income (2)	**$ 2,398**	$ 1,520	$ 941	$ (63)
Noninterest income:				
Mortgage banking income (loss)	**(10,523)**	2,602	(12,615)	(510)
Insurance income	**753**	753	—	—
All other income	**942**	860	82	—
Total noninterest income (loss)	**(8,828)**	4,215	(12,533)	(510)
Total revenue, net of interest expense	**(6,430)**	5,735	(11,592)	(573)
Provision for credit losses	**3,523**	171	3,352	—
Goodwill impairment	**2,603**	—	—	2,603
Noninterest expense	**14,694**	4,548	10,146	—
Income (loss) before income taxes	**(27,250)**	1,016	(25,090)	(3,176)
Income tax expense (benefit) (2)	**(9,180)**	377	(9,362)	(195)
Net income (loss)	**$ (18,070)**	$ 639	$ (15,728)	$ (2,981)
Balance sheet				
Average				
Total loans and leases	**$ 120,772**	$ 55,128	$ 65,644	$ —
Total earning assets	**159,979**	73,110	67,854	19,015
Total assets	**196,637**	75,305	83,114	38,218
Allocated equity	**16,688**	n/a	n/a	n/a
Economic capital (3)	**14,884**	n/a	n/a	n/a
Period end				
Total loans and leases	**$ 119,823**	$ 55,170	$ 64,653	$ —
Total earning assets	**144,831**	66,618	67,548	10,665
Total assets	**188,769**	80,670	83,529	24,570

	Three Months Ended September 30, 2011			
	Total Consumer Real Estate Services	Home Loans	Legacy Asset Servicing	Other
Net interest income (2)	**$ 923**	$ 473	$ 472	$ (22)
Noninterest income:				
Mortgage banking income	**1,800**	914	526	360
Insurance income	**23**	23	—	—
All other income	**76**	38	38	—
Total noninterest income	**1,899**	975	564	360
Total revenue, net of interest expense	**2,822**	1,448	1,036	338
Provision for credit losses	**918**	50	868	—
Noninterest expense	**3,852**	1,340	2,512	—
Income (loss) before income taxes	**(1,948)**	58	(2,344)	338
Income tax expense (benefit) (2)	**(811)**	24	(976)	141
Net income (loss)	**$ (1,137)**	$ 34	$ (1,368)	$ 197
Balance sheet				
Average				
Total loans and leases	**$ 120,079**	$ 54,961	$ 65,118	$ —
Total earning assets	**149,177**	68,924	67,524	12,729
Total assets	**182,843**	72,601	81,560	28,682
Allocated equity	**14,240**	n/a	n/a	n/a
Economic capital (3)	**14,240**	n/a	n/a	n/a
Period end				
Total loans and leases	**$ 119,823**	$ 55,170	$ 64,653	$ —
Total earning assets	**144,831**	66,618	67,548	10,665
Total assets	**188,769**	80,670	83,529	24,570

	Three Months Ended June 30, 2011			
	Total Consumer Real Estate Services	Home Loans	Legacy Asset Servicing	Other
Net interest income [(2)]	$ 579	$ 474	$ 136	$ (31)
Noninterest income:				
Mortgage banking income (loss)	(13,018)	936	(13,081)	(873)
Insurance income	299	299	—	—
All other income	825	795	30	—
Total noninterest income (loss)	(11,894)	2,030	(13,051)	(873)
Total revenue, net of interest expense	(11,315)	2,504	(12,915)	(904)
Provision for credit losses	1,507	121	1,386	—
Goodwill impairment	2,603	—	—	2,603
Noninterest expense	6,042	1,543	4,499	—
Income (loss) before income taxes	(21,467)	840	(18,800)	(3,507)
Income tax expense (benefit) [(2)]	(6,948)	309	(6,924)	(333)
Net income (loss)	$ (14,519)	$ 531	$ (11,876)	$ (3,174)
Balance sheet				
Average				
Total loans and leases	$ 121,683	$ 55,465	$ 66,218	$ —
Total earning assets	158,674	72,074	68,246	18,354
Total assets	198,030	73,681	84,312	40,037
Allocated equity	17,139	n/a	n/a	n/a
Economic capital [(3)]	14,437	n/a	n/a	n/a
Period end				
Total loans and leases	$ 121,553	$ 55,476	$ 66,077	$ —
Total earning assets	149,908	69,844	68,092	11,972
Total assets	185,398	71,898	83,236	30,264

(1) *Consumer Real Estate Services* includes Home Loans and Legacy Asset Servicing with results of certain mortgage servicing right activities, including net hedge results, together with any related assets or liabilities used as economic hedges and other unallocated assets (e.g. goodwill), included in Other.
(2) Fully taxable-equivalent basis
(3) Economic capital represents allocated equity less goodwill and a percentage of intangible assets (excluding mortgage servicing rights). Economic capital is a non-GAAP measure. We believe the use of this non-GAAP measure provides additional clarity in assessing the results of the segments. Other companies may define or calculate this measure differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 44-46.)
n/a = not applicable

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consumer Real Estate Services Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Mortgage servicing rights at fair value rollforward:							
Balance, beginning of period	**$ 14,900**	$ 19,465	**$ 12,372**	$ 15,282	$14,900	$12,251	$14,745
Net additions	**1,050**	2,758	**33**	176	841	757	745
Impact of customer payments [1]	**(2,009)**	(2,960)	**(664)**	(639)	(706)	(799)	(923)
Other changes in mortgage servicing rights fair value [2]	**(6,060)**	(7,012)	**(3,860)**	(2,447)	247	2,691	(2,316)
Balance, end of period	**$ 7,881**	$ 12,251	**$ 7,881**	$ 12,372	$15,282	$14,900	$12,251
Capitalized mortgage servicing rights (% of loans serviced for investors)	**52 bps**	73 bps	**52 bps**	78 bps	95 bps	92 bps	73 bps
Mortgage loans serviced for investors (in billions)	**$ 1,512**	$ 1,669	**$ 1,512**	$ 1,578	$ 1,610	$ 1,628	$ 1,669
Loan production:							
Consumer Real Estate Services							
First mortgage	**$121,220**	$205,981	**$ 30,448**	$ 38,253	$52,519	$81,255	$69,875
Home equity	**3,114**	5,602	**660**	879	1,575	2,024	2,000
Total Corporation [3]							
First mortgage	**130,142**	213,365	**33,038**	40,370	56,734	84,673	71,925
Home equity	**3,629**	6,300	**847**	1,054	1,728	2,137	2,136
Mortgage banking income (loss)							
Production income (loss):							
Core production revenue	**$ 2,295**	$ 4,560	**$ 803**	$ 824	$ 668	$ 1,622	$ 1,849
Representations and warranties provision	**(15,328)**	(2,646)	**(278)**	(14,037)	(1,013)	(4,140)	(872)
Total production income (loss)	**(13,033)**	1,914	**525**	(13,213)	(345)	(2,518)	977
Servicing income:							
Servicing fees	**4,626**	4,842	**1,464**	1,556	1,606	1,634	1,623
Impact of customer payments [1]	**(2,009)**	(2,961)	**(664)**	(639)	(706)	(799)	(923)
Fair value changes of mortgage servicing rights, net of economic hedge results [4]	**(509)**	120	**361**	(873)	3	257	(89)
Other servicing-related revenue	**402**	503	**114**	151	137	172	169
Total net servicing income	**2,510**	2,504	**1,275**	195	1,040	1,264	780
Total Consumer Real Estate Services mortgage banking income (loss)	**(10,523)**	4,418	**1,800**	(13,018)	695	(1,254)	1,757
Other business segments' mortgage banking loss [5]	**(426)**	(265)	**(183)**	(178)	(65)	(165)	(2)
Total consolidated mortgage banking income (loss)	**$ (10,949)**	$ 4,153	**$ 1,617**	$(13,196)	$ 630	$ (1,419)	$ 1,755

(1) Represents the change in the market value of the mortgage servicing rights asset due to the impact of customer payments received during the year.
(2) These amounts reflect the change in discount rates and prepayment speed assumptions, mostly due to changes in interest rates, as well as the effect of changes in other assumptions.
(3) In addition to loan production in *Consumer Real Estate Services*, the remaining first mortgage and home equity loan production is primarily in *GWIM*.
(4) Includes sale of mortgage servicing rights.
(5) Includes the effect of transfers of mortgage loans from *Consumer Real Estate Services* to the asset and liability management portfolio included in *All Other*.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Net interest income (1)	**$ 5,420**	$ 6,143	**$ 1,743**	$ 1,827	$ 1,850	$ 1,865	$ 1,853
Noninterest income:							
Service charges	**1,745**	1,777	**563**	576	606	563	589
All other income	**832**	691	**227**	408	197	186	191
Total noninterest income	**2,577**	2,468	**790**	984	803	749	780
Total revenue, net of interest expense	**7,997**	8,611	**2,533**	2,811	2,653	2,614	2,633
Provision for credit losses	**(488)**	2,115	**(150)**	(417)	79	(136)	556
Noninterest expense	**3,195**	3,068	**1,018**	1,069	1,108	1,061	1,061
Income before income taxes	**5,290**	3,428	**1,665**	2,159	1,466	1,689	1,016
Income tax expense (1)	**1,936**	1,263	**615**	778	543	636	372
Net income	**$ 3,354**	$ 2,165	**$ 1,050**	$ 1,381	$ 923	$ 1,053	$ 644
Net interest yield (1)	**2.66 %**	3.03 %	**2.65 %**	2.60 %	2.73 %	2.67 %	2.61 %
Return on average equity	**10.96**	6.61	**10.22**	13.67	9.02	9.72	5.95
Return on average economic capital (2)	**22.18**	12.55	**20.78**	27.95	18.01	18.75	11.52
Efficiency ratio (1)	**39.95**	35.63	**40.19**	38.03	41.75	40.60	40.31
Balance sheet							
Average							
Total loans and leases	**$ 189,924**	$ 206,699	**$ 188,037**	$ 189,347	$ 192,438	$ 195,293	$ 199,320
Total earning assets (3)	**272,585**	270,719	**261,422**	281,831	274,647	277,393	281,740
Total assets (3)	**310,804**	307,484	**299,542**	320,436	312,576	314,790	318,404
Total deposits	**166,895**	145,931	**173,837**	166,481	160,217	156,672	148,605
Allocated equity	**40,917**	43,790	**40,726**	40,522	41,512	42,997	42,930
Economic capital (2)	**20,222**	23,112	**20,037**	19,825	20,812	22,294	22,223
Period end							
Total loans and leases	**$ 188,650**	$ 196,333	**$ 188,650**	$ 189,435	$ 190,749	$ 194,038	$ 196,333
Total earning assets (3)	**247,068**	267,825	**247,068**	242,261	272,411	274,624	267,825
Total assets (3)	**284,897**	304,543	**284,897**	280,296	309,936	312,807	304,543
Total deposits	**171,297**	150,994	**171,297**	170,156	161,584	161,279	150,994

(1) Fully taxable-equivalent basis

(2) Return on average economic capital is calculated as net income, excluding cost of funds and earnings credit on intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 44-46.)

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2011		Nine Months Ended September 30 2010		Third Quarter 2011		Second Quarter 2011		First Quarter 2011		Fourth Quarter 2010		Third Quarter 2010	
Revenue, net of interest expense by service segment														
Business lending	**$ 4,393**		$ 5,005		**$ 1,358**		$ 1,558		$ 1,477		$ 1,484		$ 1,532	
Treasury services	**3,604**		3,606		**1,175**		1,253		1,176		1,130		1,101	
Total revenue, net of interest expense (1)	**$ 7,997**		$ 8,611		**$ 2,533**		$ 2,811		$ 2,653		$ 2,614		$ 2,633	
Average loans and leases by product														
U.S. commercial	**$ 104,726**		$ 104,572		**$ 104,646**		$ 104,829		$ 104,703		$ 102,914		$ 101,447	
Commercial real estate	**40,510**		53,765		**38,189**		40,597		42,796		45,854		49,748	
Direct/Indirect consumer	**41,931**		46,019		**42,283**		41,078		42,435		44,185		45,885	
Other	**2,757**		2,343		**2,919**		2,843		2,504		2,340		2,240	
Total average loans and leases	**$ 189,924**		$ 206,699		**$ 188,037**		$ 189,347		$ 192,438		$ 195,293		$ 199,320	
Loan spread	**2.30**	**%**	2.31	%	**2.24**	**%**	2.26	%	2.40	%	2.27	%	2.29	%
Credit quality														
Reservable utilized criticized exposure (2)	**$ 22,784**		$ 36,332		**$ 22,784**		$ 27,041		$ 30,643		$ 32,816		$ 36,332	
	12.30	**%**	18.45	%	**12.30**	**%**	14.27	%	15.83	%	16.74	%	18.45	%
Nonperforming loans, leases and foreclosed properties (3)	**$ 6,589**		$ 9,414		**$ 6,589**		$ 7,373		$ 8,321		$ 8,681		$ 9,414	
	3.49	**%**	4.79	%	**3.49**	**%**	3.88	%	4.36	%	4.47	%	4.79	%
Average deposit balances														
Interest-bearing	**$ 51,961**		$ 53,980		**$ 48,627**		$ 52,643		$ 54,679		$ 55,354		$ 53,565	
Noninterest-bearing	**114,934**		91,951		**125,210**		113,838		105,538		101,318		95,040	
Total	**$ 166,895**		$ 145,931		**$ 173,837**		$ 166,481		$ 160,217		$ 156,672		$ 148,605	

(1) Fully taxable-equivalent basis

(2) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers acceptances.

(3) Nonperforming loans, leases and foreclosed properties are presented on an end-of-period basis. The nonperforming ratio is calculated as nonperforming loans, leases and foreclosed properties divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Global Banking & Markets Segment Results

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Net interest income (1)	**$ 5,668**	$ 6,011	**$ 1,846**	$ 1,787	$ 2,035	$ 1,989	$ 1,884
Noninterest income:							
Service charges	**1,327**	1,378	**410**	442	475	495	455
Investment and brokerage services	**1,876**	1,831	**613**	587	676	546	565
Investment banking income	**4,196**	3,823	**1,048**	1,637	1,511	1,583	1,306
Trading account profits	**6,312**	8,727	**1,621**	2,070	2,621	961	2,454
All other income (loss)	**517**	814	**(316)**	269	564	(210)	409
Total noninterest income	**14,228**	16,573	**3,376**	5,005	5,847	3,375	5,189
Total revenue, net of interest expense	**19,896**	22,584	**5,222**	6,792	7,882	5,364	7,073
Provision for credit losses	**(269)**	(54)	**15**	(82)	(202)	(112)	(157)
Noninterest expense	**13,892**	13,213	**4,480**	4,708	4,704	4,321	4,311
Income before income taxes	**6,273**	9,425	**727**	2,166	3,380	1,155	2,919
Income tax expense (1)	**2,873**	3,797	**1,029**	607	1,237	486	1,451
Net income (loss)	**$ 3,400**	$ 5,628	**$ (302)**	$ 1,559	$ 2,143	$ 669	$ 1,468
Return on average equity	**11.83 %**	14.73 %	**n/m**	16.69 %	20.94 %	5.65 %	11.61 %
Return on average economic capital (2)	**16.37**	18.39	**n/m**	23.23	27.99	7.28	14.57
Efficiency ratio (1)	**69.83**	58.51	**85.82 %**	69.32	59.67	80.55	60.96
Balance sheet							
Average							
Total trading-related assets (3)	**$ 483,232**	$ 515,469	**$ 490,356**	$ 500,595	$ 458,394	$ 485,161	$ 507,014
Total loans and leases	**111,167**	97,915	**120,143**	109,473	103,704	100,606	98,874
Total earning assets (4)	**571,745**	611,061	**572,758**	568,095	574,399	580,912	591,313
Total assets (4)	**735,438**	763,797	**748,289**	748,964	708,625	733,732	743,264
Total deposits	**116,364**	95,568	**121,389**	116,899	110,687	104,655	96,040
Allocated equity	**38,422**	51,083	**36,372**	37,458	41,491	46,935	50,173
Economic capital (2)	**27,875**	41,022	**25,589**	26,984	31,112	36,695	40,116
Period end							
Total trading-related assets (3)	**$ 448,062**	$ 516,874	**$ 448,062**	$ 445,221	$ 455,958	$ 417,714	$ 516,874
Total loans and leases	**124,527**	99,525	**124,527**	114,165	105,651	99,964	99,525
Total earning assets (4)	**530,471**	598,809	**530,471**	516,920	563,140	512,962	598,809
Total assets (4)	**686,035**	745,863	**686,035**	689,306	697,132	653,737	745,863
Total deposits	**115,724**	99,462	**115,724**	122,348	114,579	109,691	99,462
Trading-related assets (average)							
Trading account securities	**$ 206,779**	$ 203,201	**$ 199,782**	$ 214,451	$ 206,177	$ 201,006	$ 201,494
Reverse repurchases	**166,684**	191,430	**174,610**	173,403	151,788	166,070	183,246
Securities borrowed	**48,841**	55,695	**47,314**	54,044	45,140	51,294	54,899
Derivative assets	**60,928**	65,143	**68,650**	58,697	55,289	66,791	67,375
Total trading-related assets (3)	**$ 483,232**	$ 515,469	**$ 490,356**	$ 500,595	$ 458,394	$ 485,161	$ 507,014

(1) Fully taxable-equivalent basis

(2) Return on average economic capital is calculated as net income, excluding cost of funds and earnings credit on intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 44-46.)

(3) Includes assets which are not considered earning assets (i.e. derivative assets).

(4) Total earning assets and total assets include asset allocations to match liabilities (i.e. deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Global Banking & Markets Key Indicators

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Sales and trading revenue							
Fixed income, currency and commodities	**$ 8,145**	$ 11,188	**$ 1,820**	$ 2,686	$ 3,639	$ 1,667	$ 3,478
Equity income	**3,308**	3,369	**960**	1,092	1,256	787	966
Total sales and trading revenue (1)	**$ 11,453**	$ 14,557	**$ 2,780**	$ 3,778	$ 4,895	$ 2,454	$ 4,444
Investment banking fees							
Advisory (2)	**$ 973**	$ 682	**$ 273**	$ 381	$ 319	$ 336	$ 273
Debt issuance	**2,158**	2,252	**479**	880	799	808	743
Equity issuance	**1,065**	889	**296**	376	393	439	290
Total investment banking fees	**$ 4,196**	$ 3,823	**$ 1,048**	$ 1,637	$ 1,511	$ 1,583	$ 1,306
Corporate Banking							
Business lending	**$ 2,416**	$ 2,523	**$ 792**	$ 756	$ 868	$ 749	$ 778
Treasury services	**1,831**	1,681	**602**	621	608	578	545
Total revenue, net of interest expense	**$ 4,247**	$ 4,204	**$ 1,394**	$ 1,377	$ 1,476	$ 1,327	$ 1,323

Global Corporate & Investment Banking Key Indicators

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Average deposit balances							
Interest-bearing	**$ 55,265**	$ 43,100	**$ 55,543**	$ 57,286	$ 52,937	$ 49,834	$ 46,339
Noninterest-bearing	**53,922**	44,573	**58,518**	52,085	51,081	47,401	43,043
Total average deposits	**$ 109,187**	$ 87,673	**$ 114,061**	$ 109,371	$ 104,018	$ 97,235	$ 89,382
Loan spread	**1.77 %**	1.88 %	**1.52 %**	1.57 %	2.29 %	1.62 %	1.76 %
Provision for credit losses	**$ (230)**	$ (92)	**$ 8**	$ (74)	$ (164)	$ (110)	$ (102)
Credit quality (3, 4)							
Reservable utilized criticized exposure	**$ 4,815**	$ 7,132	**$ 4,815**	$ 4,801	$ 5,298	$ 5,924	$ 7,132
	4.01 %	6.95 %	**4.01 %**	4.26 %	4.87 %	5.67 %	6.95 %
Nonperforming loans, leases and foreclosed properties	**$ 336**	$ 993	**$ 336**	$ 327	$ 314	$ 645	$ 993
	0.32 %	1.19 %	**0.32 %**	0.34 %	0.35 %	0.76 %	1.19 %
Average loans and leases by product							
U.S. commercial	**$ 34,604**	$ 34,138	**$ 35,717**	$ 34,369	$ 33,704	$ 33,522	$ 32,681
Commercial real estate	**53**	31	**23**	54	82	24	26
Commercial lease financing	**23,205**	23,433	**23,101**	23,041	23,478	23,271	23,356
Non-U.S. commercial	**36,010**	23,098	**42,409**	35,267	30,220	26,550	24,650
Other	**42**	43	**38**	41	46	42	43
Total average loans and leases	**$ 93,914**	$ 80,743	**$ 101,288**	$ 92,772	$ 87,530	$ 83,409	$ 80,756

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
(1) Sales and trading revenue breakdown:							
Net Interest Income	**$ 3,013**	$ 3,418	**$ 976**	$ 952	$ 1,085	$ 1,183	$ 1,090
Commissions	**1,865**	1,818	**610**	583	672	542	560
Trading	**6,199**	8,671	**1,581**	2,031	2,587	925	2,427
Other	**376**	650	**(387)**	212	551	(196)	367
Total sales and trading revenue	**$ 11,453**	$ 14,557	**$ 2,780**	$ 3,778	$ 4,895	$ 2,454	$ 4,444

(2) Advisory includes fees on debt and equity advisory services and mergers and acquisitions.

(3) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(4) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Credit Default Swaps with Monoline Financial Guarantors

(Dollars in millions)

	September 30, 2011		
	Super Senior CDOs [1]	**Other Guaranteed Positions**	**Total**
Notional	**$ —**	**$ 31,028**	**$31,028**
Mark-to-market or guarantor receivable	**$ —**	**$ 6,215**	**$ 6,215**
Credit valuation adjustment	**—**	**(3,205)**	**(3,205)**
Total	**$ —**	**$ 3,010**	**$ 3,010**
Credit valuation adjustment %	**— %**	**52 %**	**52 %**
Losses during the three months ended September 30, 2011	**$ —**	**$ (172)**	**$ (172)**
Losses during the nine months ended September 30, 2011	**(314)**	**(526)**	**(840)**

	June 30, 2011		
	Super Senior CDOs	Other Guaranteed Positions	Total
Notional	$ 2,968	$ 32,656	$35,624
Mark-to-market or guarantor receivable	$ 2,578	$ 6,150	$ 8,728
Credit valuation adjustment	(2,363)	(3,314)	(5,677)
Total	$ 215	$ 2,836	$ 3,051
Credit valuation adjustment %	92 %	54 %	65 %
Losses during the three months ended June 30, 2011	$ (38)	$ (223)	$ (261)
Losses during the six months ended June 30, 2011	(314)	(354)	(668)

(1) During the third quarter of 2011, we terminated $2.8 billion of monoline contracts referencing super senior ABS CDOs.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Investment Banking Product Rankings

	Nine Months Ended September 30, 2011			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
High-yield corporate debt	**3**	**9.7 %**	**2**	**11.4 %**
Leveraged loans	**2**	**14.2**	**1**	**18.2**
Mortgage-backed securities	**1**	**11.1**	**1**	**13.4**
Asset-backed securities	**1**	**12.2**	**1**	**17.9**
Convertible debt	**6**	**5.7**	**5**	**10.1**
Common stock underwriting	**3**	**7.2**	**1**	**11.0**
Investment grade corporate debt	**2**	**6.6**	**2**	**13.6**
Syndicated loans	**2**	**9.7**	**2**	**18.7**
Net investment banking revenue	**2**	**7.5**	**2**	**11.7**
Announced mergers and acquisitions	**6**	**13.4**	**6**	**18.1**
Equity capital markets	**3**	**7.0**	**3**	**10.8**
Debt capital markets	**4**	**5.7**	**2**	**10.3**

Source: Dealogic data as of October 4, 2011. Figures above include self-led transactions.

- Rankings based on deal volumes except for net investment banking revenue rankings which reflect fees.
- Debt capital markets excludes loans but includes agencies.
- Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and provide credit to all investment banks advising the target or acquiror.
- Each advisor receives full credit for the deal amount unless advising a minority stakeholder.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Common stock underwriting
Leveraged loans	Investment grade corporate debt
Mortgage-backed securities	Syndicated loans
Asset-backed securities	Equity capital markets

U.S. top 3 rankings in:

High-yield corporate debt	Investment grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Equity capital markets
Asset-backed securities	Debt capital markets
Common stock underwriting	

Top 3 rankings excluding self-led deals:

Global: Mortgage-backed securities, Asset-backed securities, Investment grade corporate debt, Leveraged loans, Syndicated loans, High-yield corporate debt, Common stock underwriting, Equity capital markets

US: Leveraged loans, Mortgage-backed securities, Asset-backed securities, Common stock underwriting, Investment grade corporate debt, High-yield corporate debt, Syndicated loans, Debt capital markets, Equity capital markets

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Segment Results

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Net interest income (1)	**$ 4,551**	$ 4,252	**$ 1,411**	$ 1,571	$ 1,569	$ 1,425	$ 1,345
Noninterest income:							
Investment and brokerage services	**7,120**	6,394	**2,364**	2,378	2,378	2,266	2,091
All other income	**1,541**	1,482	**455**	541	545	470	462
Total noninterest income	**8,661**	7,876	**2,819**	2,919	2,923	2,736	2,553
Total revenue, net of interest expense	**13,212**	12,128	**4,230**	4,490	4,492	4,161	3,898
Provision for credit losses	**280**	491	**162**	72	46	155	127
Noninterest expense	**10,746**	9,737	**3,516**	3,631	3,599	3,489	3,345
Income before income taxes	**2,186**	1,900	**552**	787	847	517	426
Income tax expense (1)	**800**	878	**205**	281	314	198	157
Net income	**$ 1,386**	$ 1,022	**$ 347**	$ 506	$ 533	$ 319	$ 269
Net interest yield (1)	**2.23 %**	2.38 %	**2.06 %**	2.34 %	2.30 %	2.10 %	2.18 %
Return on average equity	**10.42**	7.58	**7.72**	11.54	12.06	6.94	5.91
Return on average economic capital (2)	**26.63**	20.12	**19.66**	29.97	30.46	17.97	15.84
Efficiency ratio (1)	**81.34**	80.29	**83.12**	80.87	80.12	83.86	85.81
Balance sheet							
Average							
Total loans and leases	**$ 101,952**	$ 98,920	**$ 102,785**	$ 102,200	$ 100,851	$ 100,306	$ 99,103
Total earning assets (3)	**272,289**	238,608	**270,973**	268,968	276,992	268,872	245,146
Total assets (3)	**292,359**	259,587	**290,765**	289,050	297,335	289,643	265,641
Total deposits	**256,455**	227,613	**255,660**	255,219	258,518	246,281	234,807
Allocated equity	**17,783**	18,015	**17,839**	17,574	17,938	18,227	18,039
Economic capital (2)	**7,075**	7,227	**7,148**	6,868	7,210	7,475	7,264
Period end							
Total loans and leases	**$ 102,361**	$ 99,511	**$ 102,361**	$ 102,878	$ 101,286	$ 100,724	$ 99,511
Total earning assets (3)	**260,706**	245,370	**260,706**	263,867	264,753	275,260	245,370
Total assets (3)	**280,686**	266,489	**280,686**	284,294	285,472	296,251	266,489
Total deposits	**251,027**	240,381	**251,027**	255,580	256,526	257,982	240,381

(1) Fully taxable-equivalent basis

(2) Return on average economic capital is calculated as net income, excluding cost of funds and earnings credit on intangibles, divided by average economic capital. Economic capital represents allocated equity less goodwill and a percentage of intangible assets. Economic capital and return on average economic capital are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the segments. Other companies may define or calculate these measures differently. (See Exhibit A: Non-GAAP Reconciliations - Reconciliations to GAAP Financial Measures on pages 44-46.)

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Key Indicators and Metrics

(Dollars in millions, except as noted)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Revenues							
Merrill Lynch Global Wealth Management	$ 10,463	$ 9,303	$ 3,429	$ 3,494	$ 3,540	$ 3,428	$ 3,177
U.S. Trust	2,088	2,014	682	710	696	708	691
Retirement Services	807	726	262	273	272	226	242
Other [1]	(146)	85	(143)	13	(16)	(201)	(212)
Total revenues	$ 13,212	$ 12,128	$ 4,230	$ 4,490	$ 4,492	$ 4,161	$ 3,898
Client Balances							
Client Balances by Business							
Merrill Lynch Global Wealth Management	$ 1,452,081	$ 1,466,346	$ 1,452,081	$ 1,539,798	$ 1,554,294	$ 1,515,896	$ 1,466,346
U.S. Trust	315,242	334,150	315,242	341,911	345,092	340,341	334,150
Retirement Services	230,822	234,249	230,822	252,379	255,573	246,774	234,249
Other [1, 2]	65,153	86,199	65,153	67,875	71,759	78,275	86,199
Client Balances by Type							
Assets under management [2]	$ 616,899	$ 611,461	$ 616,899	$ 661,010	$ 664,554	$ 643,343	$ 611,461
Client brokerage assets	986,718	1,055,384	986,718	1,065,996	1,087,536	1,064,516	1,055,384
Assets in custody	106,293	114,207	106,293	116,499	116,816	114,721	114,207
Client deposits	251,027	240,381	251,027	255,580	256,526	257,982	240,381
Loans and leases	102,361	99,511	102,361	102,878	101,286	100,724	99,511
Total client balances	$ 2,063,298	$ 2,120,944	$ 2,063,298	$ 2,201,963	$ 2,226,718	$ 2,181,286	$ 2,120,944
Assets Under Management Flows [2]							
Liquidity assets under management [3]	$ (12,998)	$ (33,665)	$ (2,568)	$ (3,771)	$ (6,659)	$ (8,050)	$ (6,599)
Long-term assets under management [4]	23,187	8,433	4,493	4,535	14,159	5,648	4,032
Total assets under management flows	$ 10,189	$ (25,232)	$ 1,925	$ 764	$ 7,500	$ (2,402)	$ (2,567)
Associates [5]							
Number of Financial Advisors	16,722	15,486	16,722	16,247	15,695	15,511	15,486
Total Wealth Advisors	18,488	16,983	18,488	17,823	17,201	17,025	16,983
Total Client Facing Professionals	21,554	20,011	21,554	20,883	20,273	20,066	20,011
Merrill Lynch Global Wealth Management Metrics							
Financial Advisor Productivity [6] (in thousands)	$ 892	$ 833	$ 854	$ 893	$ 931	$ 913	$ 846
U.S. Trust Metrics							
Client Facing Professionals	2,271	2,302	2,271	2,280	2,313	2,311	2,302

(1) Other includes the results of BofA Global Capital Management (the former Columbia cash management business) and residual net interest income.
(2) Includes the Columbia Management long-term asset management business through the date of sale on May 1, 2010.
(3) Assets under advisory and discretion of *GWIM* in which the investment strategy seeks a high level of income while maintaining liquidity and capital preservation. The duration of these strategies are less than one year.
(4) Assets under advisory and discretion of *GWIM* in which the duration of the investment strategy is longer than one year.
(5) Includes Merrill Edge ®
(6) Financial Advisor Productivity is defined as annualized MLGWM total revenue divided by the total number of financial advisors (excluding Merrill Edge Financial Advisors).

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
All Other Results (1)

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Net interest income (2)	**$ 1,376**	$ 2,766	**$ 6**	$ 543	$ 827	$ 888	$ 842
Noninterest income:							
Card income (3)	**375**	457	**72**	149	154	157	148
Equity investment income	**3,930**	3,050	**1,382**	1,136	1,412	1,499	266
Gains on sales of debt securities	**1,996**	1,455	**697**	831	468	858	794
All other income (loss)	**3,234**	279	**4,112**	(111)	(767)	(1,713)	(807)
Total noninterest income	**9,535**	5,241	**6,263**	2,005	1,267	801	401
Total revenue, net of interest expense	**10,911**	8,007	**6,269**	2,548	2,094	1,689	1,243
Provision for credit losses	**5,380**	4,186	**1,373**	1,842	2,165	2,137	440
Merger and restructuring charges	**537**	1,450	**176**	159	202	370	421
All other noninterest expense	**2,618**	3,049	**486**	503	1,629	910	547
Income (loss) before income taxes	**2,376**	(678)	**4,234**	44	(1,902)	(1,728)	(165)
Income tax expense (benefit) (2)	**(1,191)**	(1,586)	**(500)**	160	(851)	(2,291)	(523)
Net income (loss)	**$ 3,567**	$ 908	**$ 4,734**	$ (116)	$ (1,051)	$ 563	$ 358
Balance sheet							
Average							
Total loans and leases	**$ 287,627**	$ 281,478	**$ 286,753**	$ 287,840	$ 288,301	$ 282,125	$ 268,056
Total assets (4)	**210,968**	307,158	**202,664**	199,052	231,504	237,292	244,545
Total deposits	**50,367**	72,206	**52,853**	48,093	50,120	55,301	55,466
Allocated equity (5)	**68,925**	31,659	**67,003**	76,091	63,644	53,755	38,908
Period end							
Total loans and leases	**$ 274,269**	$ 271,672	**$ 274,269**	$ 287,424	$ 286,530	$ 285,087	$ 271,672
Total assets (6)	**201,576**	233,156	**201,576**	240,530	187,183	208,602	233,156
Total deposits	**52,947**	47,942	**52,947**	43,759	35,612	40,142	47,942

(1) *All Other* consists of two broad groupings, Equity Investments and Other. Equity Investments includes Global Principal Investments, Strategic and other investments, and Corporate Investments. BlackRock, Inc., previously included in Strategic and other investments, was sold during 2011. Substantially all of the equity investments in Corporate Investments were sold during 2010. Other includes liquidating businesses, merger and restructuring charges, ALM functions (i.e., residential mortgage portfolio and investment securities) and related activities (i.e., economic hedges, fair value option on structured liabilities), and the impact of certain allocation methodologies. Other also includes certain residential mortgage and discontinued real estate products that are managed by Legacy Asset Servicing within *Consumer Real Estate Services*).

(2) Fully taxable-equivalent basis

(3) During the third quarter of 2011, as a result of the decision to exit the international consumer card businesses, the international consumer card business results have been moved to *All Other* from *Card Services* and prior periods have been reclassified.

(4) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) of $667.8 billion and $604.0 billion for the nine months ended September 30, 2011 and 2010; $661.7 billion, $675.2 billion, $666.4 billion, $650.3 billion and $625.5 billion for the third, second and first quarters of 2011, and the fourth and third quarters of 2010, respectively.

(5) Represents both the economic capital and the portion of goodwill and intangibles assigned to *All Other* as well as the remaining portion of equity not specifically allocated to the segments.

(6) Includes elimination of segments' excess asset allocations to match liabilities (i.e., deposits) of $623.9 billion, $627.8 billion, $660.3 billion, $645.8 billion and $612.5 billion at September 30, 2011, June 30, 2011, March 31, 2011, December 31, 2010, and September 30, 2010, respectively.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income	
	September 30, 2011			June 30, 2011	September 30, 2011	
	Book Value	**Unfunded Commitments**	**Total**	Total	**Three Months Ended**	**Nine Months Ended**
Global Principal Investments:						
Private Equity Investments	**$ 1,837**	**$ 127**	**$ 1,964**	$ 5,154	**$ (1,375)**	**$ 39**
Global Real Estate	**1,337**	**174**	**1,511**	1,719	**99**	**215**
Global Strategic Capital	**2,181**	**246**	**2,427**	2,893	**(122)**	**150**
Legacy/Other Investments	**1,530**	**331**	**1,861**	2,127	**(180)**	**(221)**
Total Global Principal Investments	**$ 6,885**	**$ 878**	**$ 7,763**	$ 11,893	**$ (1,578)**	**$ 183**

Components of Equity Investment Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2011	2010	**2011**	2011	2011	2010	2010
Global Principal Investments	**$ 183**	$ 1,433	**$ (1,578)**	$ 398	$ 1,363	$ 866	$ 44
Corporate Investments	**—**	(299)	**—**	—	—	6	6
Strategic and other investments [(1)]	**3,747**	1,916	**2,960**	738	49	627	216
Total equity investment income included in *All Other*	**3,930**	3,050	**1,382**	1,136	1,412	1,499	266
Total equity investment income included in the business segments	**203**	698	**64**	76	63	13	91
Total consolidated equity investment income	**$ 4,133**	$ 3,748	**$ 1,446**	$ 1,212	$ 1,475	$ 1,512	$ 357

(1) Includes the Corporation's equity investment interest in BlackRock prior to its sale in the second quarter of 2011, China Construction Bank and Banc of America Merchant Services, LLC.

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	September 30 2011	June 30 2011	Increase (Decrease)
Consumer			
Residential mortgage (1)	**$ 266,516**	$ 266,333	$ 183
Home equity	**127,736**	130,654	(2,918)
Discontinued real estate (2)	**11,541**	12,003	(462)
U.S. credit card	**102,803**	104,659	(1,856)
Non-U.S. credit card	**16,086**	26,037	(9,951)
Direct/Indirect consumer (3)	**90,474**	90,258	216
Other consumer (4)	**2,810**	2,762	48
Total consumer loans excluding loans measured at fair value	**617,966**	632,706	(14,740)
Consumer loans measured at fair value (5)	**4,741**	5,194	(453)
Total consumer	**622,707**	637,900	(15,193)
Commercial			
U.S. commercial (6)	**192,642**	190,606	2,036
Commercial real estate (7)	**40,888**	44,028	(3,140)
Commercial lease financing	**21,350**	21,391	(41)
Non-U.S. commercial	**48,461**	42,929	5,532
Total commercial loans excluding loans measured at fair value	**303,341**	298,954	4,387
Commercial loans measured at fair value (5)	**6,483**	4,403	2,080
Total commercial	**309,824**	303,357	6,467
Total loans and leases	**$ 932,531**	$ 941,257	$ (8,726)

(1) Includes non-U.S. residential mortgages of $86 million and $90 million at September 30, 2011 and June 30, 2011.

(2) Includes $10.3 billion and $10.7 billion of pay option loans, and $1.2 billion and $1.3 billion of subprime loans at September 30, 2011 and June 30, 2011. The Corporation no longer originates these products.

(3) Includes dealer financial services loans of $43.6 billion and $42.1 billion, consumer lending of $8.9 billion and $9.9 billion, U.S. securities-based lending margin loans of $22.3 billion and $21.3 billion, student loans of $6.1 billion and $6.3 billion, non-U.S. consumer loans of $7.8 billion and $8.7 billion, and other consumer loans of $1.8 billion and $2.0 billion at September 30, 2011 and June 30, 2011.

(4) Includes consumer finance loans of $1.7 billion and $1.8 billion, other non-U.S. consumer loans of $992 million and $866 million, and consumer overdrafts of $94 million and $104 million at September 30, 2011 and June 30, 2011.

(5) Certain consumer loans are accounted for under the fair value option and include residential mortgages of $1.3 billion and $1.2 billion and discontinued real estate of $3.4 billion and $4.0 billion at September 30, 2011 and June 30, 2011. Certain commercial loans are accounted for under the fair value option and include U.S. commercial loans of $1.9 billion and $1.6 billion, non-U.S. commercial loans of $4.5 billion and $2.8 billion, and commercial real estate loans of $75 million and $11 million at September 30, 2011 and June 30, 2011.

(6) Includes U.S. small business commercial loans, including card related products, of $13.6 billion and $13.9 billion at September 30, 2011 and June 30, 2011.

(7) Includes U.S. commercial real estate loans of $39.3 billion and $41.7 billion, and non-U.S. commercial real estate loans of $1.6 billion and $2.3 billion at September 30, 2011 and June 30, 2011.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Third Quarter 2011							
	Total Corporation	Deposits	Card Services	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other
Consumer								
Residential mortgage	$ 268,494	$ —	$ —	$ 1,196	$ 209	$ 99	$ 36,656	$ 230,334
Home equity	129,125	—	—	112,781	1,080	—	15,029	235
Discontinued real estate	15,923	—	—	4,052	—	—	—	11,871
U.S. credit card	103,671	—	103,671	—	—	—	—	—
Non-U.S. credit card	25,434	—	—	—	—	—	—	25,434
Direct/Indirect consumer	90,280	49	9,415	100	42,283	505	31,390	6,538
Other consumer	2,795	475	—	—	—	5	13	2,302
Total consumer	635,722	524	113,086	118,129	43,572	609	83,088	276,714
Commercial								
U.S. commercial	191,439	163	10,167	1,949	104,646	47,809	17,829	8,876
Commercial real estate	42,931	1	294	2	38,189	930	1,653	1,862
Commercial lease financing	21,342	—	—	—	—	23,102	19	(1,779)
Non-U.S. commercial	50,598	—	—	(1)	1,630	47,693	196	1,080
Total commercial	306,310	164	10,461	1,950	144,465	119,534	19,697	10,039
Total loans and leases	$ 942,032	$ 688	$ 123,547	$ 120,079	$ 188,037	$ 120,143	$ 102,785	$ 286,753

	Second Quarter 2011							
	Total Corporation	Deposits	Card Services	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other
Consumer								
Residential mortgage	$ 265,420	$ —	$ —	$ 1,167	$ 263	$ 101	$ 36,367	$ 227,522
Home equity	131,786	—	—	115,250	1,033	—	15,248	255
Discontinued real estate	15,997	—	—	3,548	—	—	—	12,449
U.S. credit card	106,164	—	106,164	—	—	—	—	—
Non-U.S. credit card	27,259	—	—	—	—	—	—	27,259
Direct/Indirect consumer	89,403	52	10,482	94	41,078	561	30,231	6,905
Other consumer	2,745	414	—	—	—	5	17	2,309
Total consumer	638,774	466	116,646	120,059	42,374	667	81,863	276,699
Commercial								
U.S. commercial	190,479	157	10,421	1,619	104,829	45,755	18,322	9,376
Commercial real estate	45,762	1	277	5	40,597	909	1,792	2,181
Commercial lease financing	21,284	—	—	—	—	23,042	34	(1,792)
Non-U.S. commercial	42,214	2	—	—	1,547	39,100	189	1,376
Total commercial	299,739	160	10,698	1,624	146,973	108,806	20,337	11,141
Total loans and leases	$ 938,513	$ 626	$ 127,344	$ 121,683	$ 189,347	$ 109,473	$ 102,200	$ 287,840

	Third Quarter 2010							
	Total Corporation	Deposits	Card Services	Consumer Real Estate Services	Global Commercial Banking	Global Banking & Markets	GWIM	All Other
Consumer								
Residential mortgage	$ 237,292	$ —	$ —	$ —	$ 286	$ 509	$ 35,224	$ 201,273
Home equity	143,083	—	—	125,688	914	—	16,207	274
Discontinued real estate	13,632	—	—	—	—	—	—	13,632
U.S. credit card	115,251	—	115,251	—	—	—	—	—
Non-U.S. credit card	27,047	—	—	—	—	—	—	27,047
Direct/Indirect consumer	95,692	64	14,584	95	45,885	388	24,872	9,804
Other consumer	2,955	341	—	(232)	—	5	17	2,824
Total consumer	634,952	405	129,835	125,551	47,085	902	76,320	254,854
Commercial								
U.S. commercial	192,306	295	11,044	2,155	101,447	45,903	20,650	10,812
Commercial real estate	55,660	2	213	7	49,748	911	1,954	2,825
Commercial lease financing	21,402	—	—	—	1	23,365	30	(1,994)
Non-U.S. commercial	30,540	1	—	(1)	1,039	27,793	149	1,559
Total commercial	299,908	298	11,257	2,161	152,235	97,972	22,783	13,202
Total loans and leases	$ 934,860	$ 703	$ 141,092	$ 127,712	$ 199,320	$ 98,874	$ 99,103	$ 268,056

Certain prior period amounts have been reclassified among the segments to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Commercial Credit Exposure by Industry [1, 2, 3]

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30 2011	June 30 2011	Increase (Decrease)	**September 30 2011**	June 30 2011	Increase (Decrease)
Diversified financials	**$ 65,674**	$ 51,889	$ 13,785	**$ 92,226**	$ 79,056	$ 13,170
Real estate [4]	**49,924**	53,597	(3,673)	**63,168**	67,093	(3,925)
Government and public education	**45,111**	42,153	2,958	**60,001**	58,027	1,974
Healthcare equipment and services	**30,901**	28,757	2,144	**47,916**	45,608	2,308
Capital goods	**23,746**	23,880	(134)	**47,351**	46,822	529
Retailing	**25,825**	25,530	295	**46,600**	45,604	996
Banks	**36,285**	32,005	4,280	**40,221**	35,461	4,760
Consumer services	**23,828**	23,195	633	**37,987**	37,735	252
Materials	**18,807**	17,696	1,111	**37,399**	35,831	1,568
Commercial services and supplies	**21,010**	20,740	270	**31,467**	31,344	123
Energy	**14,068**	12,661	1,407	**31,031**	29,817	1,214
Food, beverage and tobacco	**14,682**	14,697	(15)	**28,825**	28,920	(95)
Utilities	**7,398**	6,407	991	**24,773**	24,697	76
Media	**11,220**	10,730	490	**20,766**	20,461	305
Individuals and trusts	**15,398**	16,249	(851)	**19,335**	20,498	(1,163)
Transportation	**11,867**	11,778	89	**18,080**	18,129	(49)
Insurance, including monolines	**10,776**	16,306	(5,530)	**17,719**	23,059	(5,340)
Technology hardware and equipment	**4,900**	4,557	343	**11,676**	11,005	671
Religious and social organizations	**8,547**	8,087	460	**11,091**	10,319	772
Pharmaceuticals and biotechnology	**3,784**	4,998	(1,214)	**11,026**	12,152	(1,126)
Telecommunication services	**4,368**	3,890	478	**10,508**	10,096	412
Consumer durables and apparel	**4,648**	4,329	319	**9,221**	8,938	283
Software and services	**3,568**	3,480	88	**9,003**	8,995	8
Automobiles and components	**2,825**	2,466	359	**7,356**	6,391	965
Food and staples retailing	**3,540**	3,123	417	**6,445**	6,521	(76)
Other	**4,827**	3,521	1,306	**7,354**	7,191	163
Total commercial credit exposure by industry	**$ 467,527**	$ 446,721	$ 20,806	**$ 748,545**	$ 729,770	$ 18,775
Net credit default protection purchased on total commitments [5]				**$ (21,602)**	$ (19,861)	

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of $65.6 billion and $58.8 billion at September 30, 2011 and June 30, 2011. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of $17.0 billion and $15.7 billion which consists primarily of other marketable securities at September 30, 2011 and June 30, 2011.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value and are comprised of loans outstanding of $6.5 billion and $4.4 billion and issued letters of credit at notional value of $1.2 billion at both September 30, 2011 and June 30, 2011. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $26.5 billion and $26.8 billion at September 30, 2011 and June 30, 2011.

(3) Includes U.S. small business commercial exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile (1)

	September 30 2011		June 30 2011	
Less than or equal to one year	**17**	**%**	14	%
Greater than one year and less than or equal to five years	**76**		80	
Greater than five years	**7**		6	
Total net credit default protection	**100**	**%**	100	%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating (1, 2)

(Dollars in millions)

	September 30, 2011			June 30, 2011		
Ratings (3)	**Net Notional**	**Percent**		Net Notional	Percent	
AAA	**$ (100)**	**0.5**	**%**	$ —	—	%
AA	**(823)**	**3.8**		(313)	1.6	
A	**(7,669)**	**35.5**		(7,016)	35.3	
BBB	**(8,161)**	**37.8**		(7,542)	38.0	
BB	**(1,809)**	**8.4**		(1,659)	8.4	
B	**(1,653)**	**7.7**		(1,381)	7.0	
CCC and below	**(732)**	**3.4**		(756)	3.8	
NR (4)	**(655)**	**2.9**		(1,194)	5.9	
Total net credit default protection	**$ (21,602)**	**100.0**	**%**	$ (19,861)	100.0	%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.
(2) Ratings are refreshed on a quarterly basis.
(3) The Corporation considers ratings of BBB- or higher to meet the definition of investment grade.
(4) In addition to names which have not been rated, "NR" includes \$(469) million and \$(1.1) billion in net credit default swap index positions at September 30, 2011 and June 30, 2011. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

Certain prior period amounts have been reclassified to conform to current period presentation.

Selected Emerging Markets (1)

(Dollars in millions)

Region/Country	Loans and Leases, and Loan Commitments	Other Financing (2)	Derivative Assets (3)	Securities / Other Investments (4)	Total Cross–border Exposure (5)	Local Country Exposure Net of Local Liabilities (6)	**Total Emerging Markets Exposure at September 30, 2011**	Increase (Decrease) from June 30, 2011
Asia Pacific								
China	$ 4,272	$ 618	$ 1,702	$ 8,331	$ 14,923	$ 91	**$ 15,014**	$ (10,528)
India	5,209	1,729	742	2,375	10,055	643	**10,698**	1,611
South Korea	1,468	1,521	785	2,049	5,823	1,325	**7,148**	740
Hong Kong	521	471	197	1,029	2,218	1,216	**3,434**	999
Singapore	604	221	590	1,818	3,233	—	**3,233**	658
Taiwan	539	53	119	636	1,347	1,499	**2,846**	100
Thailand	43	9	57	867	976	—	**976**	31
Malaysia	64	9	125	276	474	108	**582**	(123)
Indonesia	190	13	6	354	563	—	**563**	(131)
Other Asia Pacific (7)	320	32	59	312	723	—	**723**	(29)
Total Asia Pacific	13,230	4,676	4,382	18,047	40,335	4,882	**45,217**	(6,672)
Latin America								
Brazil	1,943	365	535	3,426	6,269	2,648	**8,917**	1,820
Mexico	2,277	451	405	2,723	5,856	—	**5,856**	63
Chile	1,225	177	467	24	1,893	35	**1,928**	397
Peru	402	126	10	93	631	—	**631**	32
Colombia	336	146	22	1	505	—	**505**	99
Other Latin America (7)	81	122	29	270	502	151	**653**	(75)
Total Latin America	6,264	1,387	1,468	6,537	15,656	2,834	**18,490**	2,336
Middle East and Africa								
United Arab Emirates	1,170	27	321	20	1,538	—	**1,538**	209
Bahrain	78	1	4	907	990	2	**992**	(95)
South Africa	374	32	110	52	568	—	**568**	49
Other Middle East and Africa (7)	595	384	243	212	1,434	25	**1,459**	513
Total Middle East and Africa	2,217	444	678	1,191	4,530	27	**4,557**	676
Central and Eastern Europe								
Russian Federation	1,248	181	25	245	1,699	10	**1,709**	563
Turkey	474	84	27	206	791	86	**877**	192
Other Central and Eastern Europe (7)	110	104	294	489	997	—	**997**	84
Total Central and Eastern Europe	1,832	369	346	940	3,487	96	**3,583**	839
Total emerging market exposure	$ 23,543	$ 6,876	$ 6,874	$ 26,715	$ 64,008	$ 7,839	**$ 71,847**	$ (2,821)

(1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe. At September 30, 2011 and June 30, 2011, there was $1.7 billion and $474 million in emerging market exposure accounted for under the fair value option.

(2) Includes acceptances, due froms, standby letters of credit, commercial letters of credit and formal guarantees.

(3) Derivative assets are carried at fair value and have been reduced by the amount of cash collateral applied of $1.9 billion and $1.1 billion at September 30, 2011 and June 30, 2011. At September 30, 2011 and June 30, 2011, there were $756 million and $226 million of other marketable securities collateralizing derivative assets.

(4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with Federal Financial Institutions Examination Council (FFIEC) reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.

(5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.

(6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure at September 30, 2011 was $17.1 billion compared to $21.4 billion at June 30, 2011. Local liabilities at September 30, 2011 in Asia Pacific, Latin America, and Middle East and Africa were $15.9 billion, $868 million and $441 million, respectively, of which $7.5 billion was in Singapore, $2.1 billion in Hong Kong, $2.0 billion in China, $1.8 billion in India, $871 million in Korea, $782 million in Mexico. There were no other countries with available local liabilities funding local country exposure greater than $500 million.

(7) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, or Other Central and Eastern Europe had total non-U.S. exposure of more than $500 million.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Selected European Countries

(Dollars in millions)

	Loans and Leases, and Loan Commitments	Other Financing (1)	Derivative Assets (2)	Securities/ Other Investments (3)	Total Cross–border Exposure (4)	Local Country Exposure Net of Local Liabilities (5)	**Total Non-U.S. Exposure at September 30, 2011**	Credit Default Protection (6)
Greece								
Sovereign	$ —	$ —	$ —	$ 14	$ 14	$ 1	**$ 15**	$ 4
Non-sovereign	404	4	30	22	460	10	**470**	—
Total Greece	$ 404	$ 4	$ 30	$ 36	$ 474	$ 11	**$ 485**	$ 4
Ireland								
Sovereign	$ 1	$ —	$ 4	$ 11	$ 16	$ —	**$ 16**	$ —
Non-sovereign	1,096	562	763	330	2,751	—	**2,751**	(30)
Total Ireland	$ 1,097	$ 562	$ 767	$ 341	$ 2,767	$ —	**$ 2,767**	$ (30)
Italy								
Sovereign	$ —	$ —	$ 1,501	$ 29	$ 1,530	$ —	**$ 1,530**	$ (1,217)
Non-sovereign	1,047	60	624	454	2,185	2,823	**5,008**	(254)
Total Italy	$ 1,047	$ 60	$ 2,125	$ 483	$ 3,715	$ 2,823	**$ 6,538**	$ (1,471)
Portugal								
Sovereign	$ —	$ —	$ 36	$ —	$ 36	$ —	**$ 36**	$ (49)
Non-sovereign	252	15	17	42	326	—	**326**	—
Total Portugal	$ 252	$ 15	$ 53	$ 42	$ 362	$ —	**$ 362**	$ (49)
Spain								
Sovereign	$ 26	$ —	$ 57	$ 3	$ 86	$ 47	**$ 133**	$ (53)
Non-sovereign	1,100	92	196	664	2,052	2,297	**4,349**	(54)
Total Spain	$ 1,126	$ 92	$ 253	$ 667	$ 2,138	$ 2,344	**$ 4,482**	$ (107)
Total								
Sovereign	$ 27	$ —	$ 1,598	$ 57	$ 1,682	$ 48	**$ 1,730**	$ (1,315)
Non-sovereign	3,899	733	1,630	1,512	7,774	5,130	**12,904**	(338)
Total selected European exposure	$ 3,926	$ 733	$ 3,228	$ 1,569	$ 9,456	$ 5,178	**$ 14,634**	$ (1,653)

(1) Includes acceptances, due froms, standby letters of credit, commercial letters of credit and formal guarantees.

(2) Derivative assets are carried at fair value and have been reduced by the amount of cash collateral applied of $4.1 billion at September 30, 2011. At September 30, 2011, there was $86 million of other marketable securities collateralizing derivative assets.

(3) Includes $696 million in notional value of reverse repurchase agreements, which are presented based on the domicile of the counterparty consistent with FFIEC reporting requirements. Cross-border resale agreements where the underlying collateral is U.S. Treasury securities are excluded from this presentation.

(4) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.

(5) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked regardless of the currency in which the claim is denominated. Local funding or liabilities of $746 million are subtracted from local exposures consistent with FFIEC reporting requirements. Of the $746 million applied for exposure reduction, $358 million was in Ireland, $201 million in Italy, $151 million in Spain and $36 million in Greece.

(6) Represents net notional credit default protection purchased to hedge derivative assets.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	September 30 2011	June 30 2011	March 31 2011	December 31 2010	September 30 2010
Residential mortgage	**$ 16,430**	$ 16,726	$ 17,466	$ 17,691	$ 18,291
Home equity	**2,333**	2,345	2,559	2,694	2,702
Discontinued real estate	**308**	324	327	331	297
Direct/Indirect consumer	**52**	58	68	90	83
Other consumer	**24**	25	36	48	56
Total consumer	**19,147**	19,478	20,456	20,854	21,429
U.S. commercial (1)	**2,518**	2,767	3,056	3,453	3,894
Commercial real estate	**4,474**	5,051	5,695	5,829	6,376
Commercial lease financing	**23**	23	53	117	123
Non-U.S. commercial	**145**	108	155	233	272
	7,160	7,949	8,959	9,632	10,665
U.S. small business commercial	**139**	156	172	204	202
Total commercial	**7,299**	8,105	9,131	9,836	10,867
Total nonperforming loans and leases	**26,446**	27,583	29,587	30,690	32,296
Foreclosed properties	**2,613**	2,475	2,056	1,974	2,260
Total nonperforming loans, leases and foreclosed properties (2, 3, 4)	**$ 29,059**	$ 30,058	$ 31,643	$ 32,664	$ 34,556
Fully-insured home loans past due 90 days or more and still accruing	**$ 20,299**	$ 20,047	$ 19,754	$ 16,768	$ 16,427
Consumer credit card past due 90 days or more and still accruing	**2,544**	3,020	3,570	3,919	4,007
Other loans past due 90 days or more and still accruing	**1,163**	1,223	1,559	1,692	1,774
Total loans past due 90 days or more and still accruing (3, 5, 6)	**$ 24,006**	$ 24,290	$ 24,883	$ 22,379	$ 22,208
Nonperforming loans, leases and foreclosed properties/Total assets (7)	**1.32 %**	1.33 %	1.39 %	1.44 %	1.48 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties (7)	**3.15**	3.22	3.40	3.48	3.71
Nonperforming loans and leases/Total loans and leases (7)	**2.87**	2.96	3.19	3.27	3.47
Commercial utilized reservable criticized exposure (8)	**$ 30,901**	$ 35,110	$ 39,435	$ 42,621	$ 47,698
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure (8)	**8.51 %**	9.73 %	10.94 %	11.80 %	13.06 %
Total commercial utilized criticized exposure/Commercial utilized exposure (8)	**8.35**	10.80	11.73	12.43	13.61

(1) Excludes U.S. small business commercial loans.

(2) Balances do not include past due consumer credit card, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and individually insured long-term stand-by agreements (fully-insured home loans), and in general, other consumer and commercial loans not secured by real estate.

(3) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Balances do not include the following:

	September 30 2011	June 30 2011	March 31 2011	December 31 2010	September 30 2010
Nonperforming loans held-for-sale	**$ 1,814**	$ 2,119	$ 2,421	$ 2,540	$ 3,654
Nonperforming loans accounted for under the fair value option	**2,032**	2,389	15	30	15
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	**474**	465	456	426	378

(5) Balances do not include loans held-for-sale past due 90 days or more and still accruing of $67 million, $19 million, $48 million, $60 million and $79 million at September 30, 2011, June 30, 2011, March 31, 2011, December 31, 2010 and September 30, 2010, respectively. At September 30, 2011, June 30, 2011, March 31, 2011, December 31, 2010 and September 30, 2010 there were no loans accounted for under the fair value option past due 90 days or more and still accruing interest.

(6) These balances are excluded from total nonperforming loans, leases and foreclosed properties.

(7) Total assets and total loans and leases do not include loans accounted for under the fair value option of $11.2 billion, $9.6 billion, $3.7 billion, $3.3 billion and $3.7 billion at September 30, 2011, June 30, 2011, March 31, 2011, December 31, 2010 and September 30, 2010, respectively.

(8) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure excludes loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Nonperforming Loans, Leases and Foreclosed Properties Activity (1)

(Dollars in millions)

	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Nonperforming Consumer Loans:					
Balance, beginning of period	**$ 19,478**	$ 20,456	$ 20,854	$ 21,429	$ 21,684
Additions to nonperforming loans:					
New nonaccrual loans	**4,255**	4,014	4,127	4,568	4,551
Reductions in nonperforming loans:					
Paydowns and payoffs	**(1,163)**	(1,003)	(779)	(739)	(917)
Returns to performing status (2)	**(1,072)**	(1,311)	(1,340)	(1,841)	(1,469)
Charge-offs (3)	**(1,972)**	(2,270)	(2,020)	(2,261)	(1,987)
Transfers to foreclosed properties	**(379)**	(408)	(386)	(302)	(433)
Total net reductions to nonperforming loans	**(331)**	(978)	(398)	(575)	(255)
Total nonperforming consumer loans, end of period	**19,147**	19,478	20,456	20,854	21,429
Foreclosed properties	**1,892**	1,797	1,331	1,249	1,485
Total nonperforming consumer loans and foreclosed properties, end of period	**$ 21,039**	$ 21,275	$ 21,787	$ 22,103	$ 22,914
Nonperforming Commercial Loans and Leases (4):					
Balance, beginning of period	**$ 8,105**	$ 9,131	$ 9,836	$ 10,867	$ 11,413
Additions to nonperforming loans and leases:					
New nonaccrual loans and leases	**1,197**	1,042	1,299	1,820	1,852
Advances	**37**	52	67	102	83
Reductions in nonperforming loans and leases:					
Paydowns and payoffs	**(871)**	(1,023)	(764)	(1,113)	(906)
Sales	**(554)**	(141)	(247)	(228)	(187)
Return to performing status (5)	**(143)**	(362)	(320)	(465)	(415)
Charge-offs (6)	**(247)**	(290)	(488)	(767)	(628)
Transfers to foreclosed properties	**(205)**	(241)	(200)	(304)	(217)
Transfers to loans held-for-sale	**(20)**	(63)	(52)	(76)	(128)
Total net reductions in nonperforming loans and leases	**(806)**	(1,026)	(705)	(1,031)	(546)
Total nonperforming commercial loans and leases, end of period	**7,299**	8,105	9,131	9,836	10,867
Foreclosed properties	**721**	678	725	725	775
Total nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 8,020**	$ 8,783	$ 9,856	$ 10,561	$ 11,642

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 39.

(2) Consumer loans may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructure and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.

(3) Our policy is not to classify consumer credit card and consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and therefore are excluded from this table.

(4) Includes U.S. small business commercial activity.

(5) Commercial loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.

(6) Business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and accordingly are excluded from this table.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs and Net Charge-off Ratios (1)

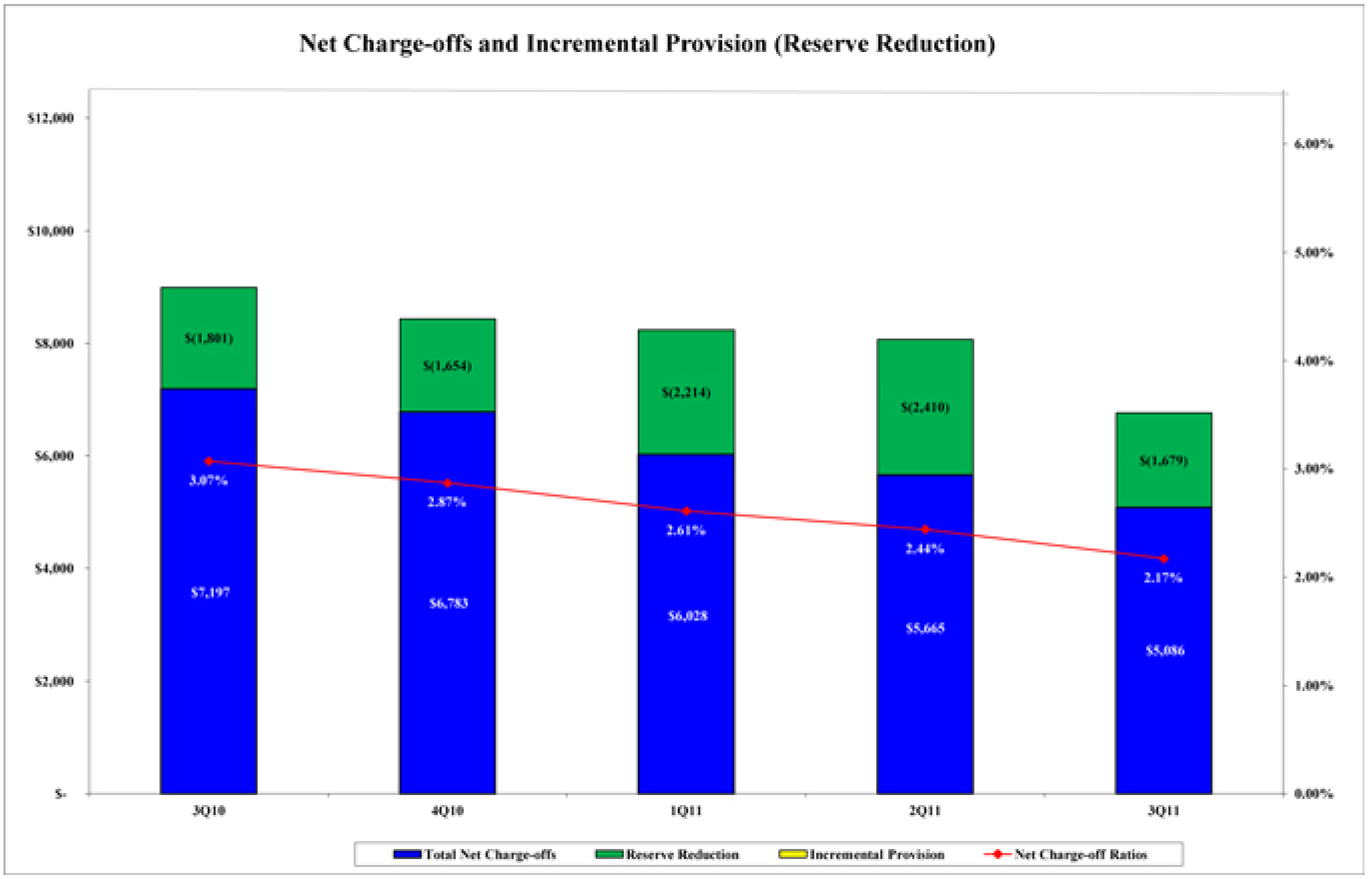
(Dollars in millions)

	Third Quarter 2011		Second Quarter 2011		First Quarter 2011		Fourth Quarter 2010		Third Quarter 2010	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	**$ 989**	**1.47 %**	$ 1,104	1.67 %	$ 905	1.40 %	$ 970	1.51 %	$ 660	1.10 %
Home equity	**1,092**	**3.35**	1,263	3.84	1,179	3.51	1,271	3.61	1,372	3.80
Discontinued real estate	**24**	**0.80**	26	0.84	20	0.61	11	0.35	17	0.48
U.S. credit card	**1,639**	**6.28**	1,931	7.29	2,274	8.39	2,572	9.05	2,975	10.24
Non-U.S. credit card	**374**	**5.83**	429	6.31	402	5.91	339	4.90	295	4.32
Direct/Indirect consumer	**301**	**1.32**	366	1.64	525	2.36	641	2.78	707	2.93
Other consumer	**56**	**7.81**	43	6.44	40	5.93	50	6.96	80	10.68
Total consumer	**4,475**	**2.82**	5,162	3.27	5,345	3.38	5,854	3.62	6,106	3.81
U.S. commercial (2)	**78**	**0.18**	60	0.14	(21)	(0.05)	210	0.47	206	0.47
Commercial real estate	**296**	**2.73**	163	1.43	288	2.42	347	2.67	410	2.93
Commercial lease financing	**(1)**	**(0.01)**	(8)	(0.15)	1	0.02	20	0.38	19	0.34
Non-U.S. commercial	**18**	**0.15**	13	0.13	103	1.22	8	0.10	12	0.17
	391	**0.54**	228	0.32	371	0.54	585	0.83	647	0.91
U.S. small business commercial	**220**	**6.36**	275	7.78	312	8.68	344	9.13	444	11.38
Total commercial	**611**	**0.81**	503	0.68	683	0.94	929	1.25	1,091	1.46
Total net charge-offs	**$ 5,086**	**2.17**	$ 5,665	2.44	$ 6,028	2.61	$ 6,783	2.87	$ 7,197	3.07
By Business Segment										
Deposits	**$ 48**	**27.52 %**	$ 36	23.58 %	$ 34	21.34 %	$ 40	25.64 %	$ 70	39.43 %
Card Services	**2,031**	**6.52**	2,434	7.67	2,916	8.93	3,327	9.65	3,908	10.99
Consumer Real Estate Services	**1,036**	**3.58**	1,213	4.16	1,114	3.75	1,183	3.76	1,323	4.11
Global Commercial Banking	**443**	**0.94**	321	0.68	514	1.08	639	1.30	730	1.45
Global Banking & Markets	**31**	**0.11**	(9)	(0.03)	(3)	(0.01)	25	0.10	52	0.22
Global Wealth & Investment Management	**135**	**0.52**	129	0.50	88	0.36	131	0.52	112	0.45
All Other	**1,362**	**1.89**	1,541	2.15	1,365	1.92	1,438	2.02	1,002	1.49
Total net charge-offs	**$ 5,086**	**2.17**	$ 5,665	2.44	$ 6,028	2.61	$ 6,783	2.87	$ 7,197	3.07

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

(2) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.



This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Net Charge-offs and Net Charge-off Ratios (1)

(Dollars in millions)

	Nine Months Ended September 30			
	2011		2010	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent
Residential mortgage	**$ 2,998**	**1.51 %**	$ 2,700	1.49 %
Home equity	**3,534**	**3.57**	5,510	4.98
Discontinued real estate	**70**	**0.75**	57	0.54
U.S. credit card	**5,844**	**7.33**	10,455	11.67
Non-U.S. credit card	**1,205**	**6.02**	1,868	8.86
Direct/Indirect consumer	**1,192**	**1.77**	2,695	3.66
Other consumer	**139**	**6.74**	211	9.50
Total consumer	**14,982**	**3.15**	23,496	4.80
U.S. commercial (2)	**117**	**0.09**	671	0.50
Commercial real estate	**747**	**2.19**	1,670	3.56
Commercial lease financing	**(8)**	**(0.05)**	37	0.23
Non-U.S. commercial	**134**	**0.44**	103	0.50
	990	**0.47**	2,481	1.15
U.S. small business commercial	**807**	**7.62**	1,574	12.88
Total commercial	**1,797**	**0.81**	4,055	1.77
Total net charge-offs	**$ 16,779**	**2.41**	$ 27,551	3.84
By Business Segment				
Deposits	**$ 118**	**24.26 %**	$ 179	33.56 %
Card Services	**7,381**	**7.72**	13,922	12.59
Consumer Real Estate Services	**3,363**	**3.83**	5,304	5.43
Global Commercial Banking	**1,278**	**0.90**	2,767	1.79
Global Banking & Markets	**19**	**0.02**	282	0.40
Global Wealth & Investment Management	**352**	**0.46**	346	0.47
All Other	**4,268**	**1.99**	4,751	2.26
Total net charge-offs	**$ 16,779**	**2.41**	$ 27,551	3.84

(1) Net charge-off ratios are calculated as annualized net charge-offs divided by average outstanding loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
(2) Excludes U.S. small business commercial loans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	September 30, 2011			June 30, 2011			September 30, 2010		
Allowance for loan and lease losses	**Amount**	**Percent of Total**	**Percent of Loans and Leases Outstanding (1)**	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1)
Residential mortgage	**$ 5,832**	**16.62 %**	**2.19 %**	$ 5,845	15.66 %	2.19 %	$ 4,595	10.54 %	1.89 %
Home equity	**12,998**	**37.05**	**10.18**	13,111	35.14	10.03	12,880	29.55	9.10
Discontinued real estate	**1,902**	**5.42**	**16.48**	1,997	5.35	16.64	961	2.21	7.15
U.S. credit card	**6,780**	**19.33**	**6.59**	7,540	20.21	7.20	11,977	27.48	10.54
Non-U.S.credit card	**1,314**	**3.75**	**8.17**	1,771	4.75	6.80	2,116	4.86	7.76
Direct/Indirect consumer	**1,281**	**3.65**	**1.42**	1,475	3.95	1.63	2,661	6.11	2.88
Other consumer	**150**	**0.43**	**5.35**	145	0.39	5.25	171	0.39	5.83
Total consumer	**30,257**	**86.25**	**4.90**	31,884	85.45	5.04	35,361	81.14	5.57
U.S. commercial (2)	**2,627**	**7.49**	**1.36**	2,792	7.48	1.46	4,089	9.38	2.14
Commercial real estate	**1,860**	**5.30**	**4.55**	2,314	6.20	5.26	3,573	8.20	6.77
Commercial lease financing	**100**	**0.28**	**0.47**	99	0.27	0.46	151	0.35	0.71
Non-U.S.commercial	**238**	**0.68**	**0.49**	223	0.60	0.52	407	0.93	1.33
Total commercial (3)	**4,825**	**13.75**	**1.59**	5,428	14.55	1.82	8,220	18.86	2.78
Allowance for loan and lease losses	**35,082**	**100.00 %**	**3.81**	37,312	100.00 %	4.00	43,581	100.00 %	4.69
Reserve for unfunded lending commitments	**790**			897			1,294		
Allowance for credit losses	**$ 35,872**			$ 38,209			$ 44,875		

Asset Quality Indicators	September 30, 2011	June 30, 2011	September 30, 2010
Allowance for loan and lease losses/Total loans and leases (5)	**3.81 %**	4.00 %	4.69 %
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total loans and leases (excluding purchased credit-impaired loans) (4,5)	**3.02**	3.24	4.25
Allowance for loan and lease losses/Total nonperforming loans and leases (6)	**133**	135	135
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases (4)	**101**	105	118
Allowance for loan and lease losses/Annualized net charge-offs	**1.74**	1.64	1.53
Allowance for loan and lease losses/Annualized net charge-offs (excluding purchased credit-impaired loans) (4)	**1.33**	1.28	1.34

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option for each loan and lease category. Loans accounted for under the fair value option include residental mortgage loans of $1.3 billion and $1.2 billion and discontinued real estate loans of $3.4 billion and $4.0 billion at September 30, 2011 and June 30, 2011, respectively. They also include U.S. commercial loans of $1.9 billion, $1.6 billion and $1.8 billion, non-U.S. commercial loans of $4.5 billion, $2.8 billion and $1.8 billion, and commercial real estate loans of $75 million, $11 million and $54 million at September 30, 2011, June 30, 2011 and September 30, 2010, respectively.

(2) Includes allowance for U.S. small business commercial loans of $935 million, $1.0 billion and $1.8 billion at September 30,2011, June 30, 2011 and September 30, 2010, respectively.

(3) Includes allowance for loan and lease losses for impaired commercial loans of $798 million, $778 million and $577 million at September 30, 2011, June 30, 2011 and September 30, 2010, respectively.

(4) Excludes valuation allowance on Countrywide purchased credit-impaired loans of $8.2 billion, $8.2 billion and $5.5 billion of September 30, 2011, June 30, 2011 and September 30, 2010, respectively.

(5) Total assets and total loans and leases do not include loans accounted for under the fair value option of $11.2 billion, $9.6 billion and $3.7 billion at September 30, 2011, June 30, 2011 and September 30, 2010, respectively.

(6) Allowance for loan and lease losses includes $18.3 billion, $19.9 billion and $23.7 billion allocated to products (primarily *Card Services* portfolios and purchased credit-impaired loans) that are excluded from nonperforming loans and leases at September 30, 2011, June 30, 2011 and September 30, 2010, respectively. Excluding these amounts, allowance for loan and lease losses as a percentage of total nonperforming loans and leases was 63 percent, 63 percent and 62 percent at September 30, 2011, June 30, 2011 and September 30, 2010, respectively.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliations to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based on a fully taxable-equivalent basis, a non-GAAP measure. The Corporation believes managing the business with net interest income on a fully taxable-equivalent basis provides a more accurate picture of the interest margin for comparative purposes. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. To derive the fully taxable-equivalent basis, net interest income is adjusted to reflect tax exempt income on an equivalent before-tax basis with a corresponding increase in income tax expense. This measure ensures comparability of net interest income arising from taxable and tax-exempt sources. The efficiency ratio measures the costs expended to generate a dollar of revenue, and net interest yield evaluates the basis points the Corporation earns over the cost of funds.

The Corporation also evaluates its business based on the following ratios that utilize tangible equity, a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals.

In certain presentations, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity are calculated excluding the impact of goodwill impairment charges of $2.6 billion recorded in the second quarter of 2011, and $2.0 billion and $10.4 billion recorded in the fourth and third quarters of 2010. Accordingly, these are non-GAAP measures.

See the tables below and on page 45 for reconciliations of these non-GAAP measures with financial measures defined by GAAP for the three months ended September 30, 2011, June 30, 2011, March 31, 2011, December 31, 2010 and September 30, 2010 and the nine months ended September 30, 2011 and 2010. The Corporation believes the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. Other companies may define or calculate supplemental financial data differently.

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Reconciliation of net interest income to net interest income on a fully taxable-equivalent basis							
Net interest income	**$ 33,915**	$ 39,084	**$ 10,490**	$ 11,246	$ 12,179	$ 12,439	$ 12,435
Fully taxable-equivalent adjustment	**714**	900	**249**	247	218	270	282
Net interest income on a fully taxable-equivalent basis	**$ 34,629**	$ 39,984	**$ 10,739**	$ 11,493	$ 12,397	$ 12,709	$ 12,717
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense on a fully taxable-equivalent basis							
Total revenue, net of interest expense	**$ 68,566**	$ 87,822	**$ 28,453**	$ 13,236	$ 26,877	$ 22,398	$ 26,700
Fully taxable-equivalent adjustment	**714**	900	**249**	247	218	270	282
Total revenue, net of interest expense on a fully taxable-equivalent basis	**$ 69,280**	$ 88,722	**$ 28,702**	$ 13,483	$ 27,095	$ 22,668	$ 26,982
Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charges							
Total noninterest expense	**$ 60,752**	$ 62,244	**$ 17,613**	$ 22,856	$ 20,283	$ 20,864	$ 27,216
Goodwill impairment charges	**(2,603)**	(10,400)	**—**	(2,603)	—	(2,000)	(10,400)
Total noninterest expense, excluding goodwill impairment charges	**$ 58,149**	$ 51,844	**$ 17,613**	$ 20,253	$ 20,283	$ 18,864	$ 16,816
Reconciliation of income tax expense (benefit) to income tax expense (benefit) on a fully taxable-equivalent basis							
Income tax expense (benefit)	**$ (2,117)**	$ 3,266	**$ 1,201**	$ (4,049)	$ 731	$ (2,351)	$ 1,387
Fully taxable-equivalent adjustment	**714**	900	**249**	247	218	270	282
Income tax expense (benefit) on a fully taxable-equivalent basis	**$ (1,403)**	$ 4,166	**$ 1,450**	$ (3,802)	$ 949	$ (2,081)	$ 1,669
Reconciliation of net income (loss) to net income (loss), excluding goodwill impairment charges							
Net income (loss)	**$ (545)**	$ (994)	**$ 6,232**	$ (8,826)	$ 2,049	$ (1,244)	$ (7,299)
Goodwill impairment charges	**2,603**	10,400	**—**	2,603	—	2,000	10,400
Net income (loss), excluding goodwill impairment charges	**$ 2,058**	$ 9,406	**$ 6,232**	$ (6,223)	$ 2,049	$ 756	$ 3,101
Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charges							
Net income (loss) applicable to common shareholders	**$ (1,499)**	$ (2,030)	**$ 5,889**	$ (9,127)	$ 1,739	$ (1,565)	$ (7,647)
Goodwill impairment charges	**2,603**	10,400	**—**	2,603	—	2,000	10,400
Net income (loss) applicable to common shareholders, excluding goodwill impairment charges	**$ 1,104**	$ 8,370	**$ 5,889**	$ (6,524)	$ 1,739	$ 435	$ 2,753

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries
Reconciliations to GAAP Financial Measures

(Dollars in millions)

	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 212,512**	$ 210,649	**$ 204,928**	$ 218,505	$ 214,206	$ 218,728	$ 215,911
Common Equivalent Securities	**—**	3,877	**—**	—	—	—	—
Goodwill	**(72,903)**	(84,965)	**(71,070)**	(73,748)	(73,922)	(75,584)	(82,484)
Intangible assets (excluding mortgage servicing rights)	**(9,386)**	(11,246)	**(9,005)**	(9,394)	(9,769)	(10,211)	(10,629)
Related deferred tax liabilities	**2,939**	3,368	**2,852**	2,932	3,035	3,121	3,214
Tangible common shareholders' equity	**$ 133,162**	$ 121,683	**$ 127,705**	$ 138,295	$ 133,550	$ 136,054	$ 126,012
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 229,385**	$ 232,465	**$ 222,410**	$ 235,067	$ 230,769	$ 235,525	$ 233,978
Goodwill	**(72,903)**	(84,965)	**(71,070)**	(73,748)	(73,922)	(75,584)	(82,484)
Intangible assets (excluding mortgage servicing rights)	**(9,386)**	(11,246)	**(9,005)**	(9,394)	(9,769)	(10,211)	(10,629)
Related deferred tax liabilities	**2,939**	3,368	**2,852**	2,932	3,035	3,121	3,214
Tangible shareholders' equity	**$ 150,035**	$ 139,622	**$ 145,187**	$ 154,857	$ 150,113	$ 152,851	$ 144,079
Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity							
Common shareholders' equity	**$ 210,772**	$ 212,391	**$ 210,772**	$ 205,614	$ 214,314	$ 211,686	$ 212,391
Goodwill	**(70,832)**	(75,602)	**(70,832)**	(71,074)	(73,869)	(73,861)	(75,602)
Intangible assets (excluding mortgage servicing rights)	**(8,764)**	(10,402)	**(8,764)**	(9,176)	(9,560)	(9,923)	(10,402)
Related deferred tax liabilities	**2,777**	3,123	**2,777**	2,853	2,933	3,036	3,123
Tangible common shareholders' equity	**$ 133,953**	$ 129,510	**$ 133,953**	$ 128,217	$ 133,818	$ 130,938	$ 129,510
Reconciliation of period end shareholders' equity to period end tangible shareholders' equity							
Shareholders' equity	**$ 230,252**	$ 230,495	**$ 230,252**	$ 222,176	$ 230,876	$ 228,248	$ 230,495
Goodwill	**(70,832)**	(75,602)	**(70,832)**	(71,074)	(73,869)	(73,861)	(75,602)
Intangible assets (excluding mortgage servicing rights)	**(8,764)**	(10,402)	**(8,764)**	(9,176)	(9,560)	(9,923)	(10,402)
Related deferred tax liabilities	**2,777**	3,123	**2,777**	2,853	2,933	3,036	3,123
Tangible shareholders' equity	**$ 153,433**	$ 147,614	**$ 153,433**	$ 144,779	$ 150,380	$ 147,500	$ 147,614
Reconciliation of period end assets to period end tangible assets							
Assets	**$ 2,219,628**	$ 2,339,660	**$ 2,219,628**	$ 2,261,319	$ 2,274,532	$ 2,264,909	$ 2,339,660
Goodwill	**(70,832)**	(75,602)	**(70,832)**	(71,074)	(73,869)	(73,861)	(75,602)
Intangible assets (excluding mortgage servicing rights)	**(8,764)**	(10,402)	**(8,764)**	(9,176)	(9,560)	(9,923)	(10,402)
Related deferred tax liabilities	**2,777**	3,123	**2,777**	2,853	2,933	3,036	3,123
Tangible assets	**$ 2,142,809**	$ 2,256,779	**$ 2,142,809**	$ 2,183,922	$ 2,194,036	$ 2,184,161	$ 2,256,779

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries
Reconciliations to GAAP Financial Measures

(Dollars in millions)

Reconciliation of return on average economic capital	Nine Months Ended September 30 2011	Nine Months Ended September 30 2010	Third Quarter 2011	Second Quarter 2011	First Quarter 2011	Fourth Quarter 2010	Third Quarter 2010
Deposits							
Reported net income	**$ 1,051**	$ 1,562	**$ 276**	$ 424	$ 351	$ (200)	$ 198
Adjustment related to intangibles (1)	**1**	8	**1**	(1)	1	2	3
Adjusted net income	**$ 1,052**	$ 1,570	**$ 277**	$ 423	$ 352	$ (198)	$ 201
Average allocated equity	**$ 23,692**	$ 24,254	**$ 23,820**	$ 23,612	$ 23,641	$ 24,128	$ 24,402
Adjustment related to goodwill and a percentage of intangibles	**(17,952)**	(17,977)	**(17,947)**	(17,950)	(17,958)	(17,967)	(17,978)
Average economic capital	**$ 5,740**	$ 6,277	**$ 5,873**	$ 5,662	$ 5,683	$ 6,161	$ 6,424
Card Services							
Reported net income	**$ 4,767**	$ (8,269)	**$ 1,264**	$ 1,939	$ 1,564	$ 1,289	$ (9,844)
Adjustment related to intangibles (1)	**12**	54	**4**	3	5	15	17
Goodwill impairment charge	**—**	—	**—**	—	—	—	10,400
Adjusted net income	**$ 4,779**	$ (8,215)	**$ 1,268**	$ 1,942	$ 1,569	$ 1,304	$ 573
Average allocated equity	**$ 22,958**	$ 37,073	**$ 22,410**	$ 22,671	$ 23,807	$ 25,173	$ 33,033
Adjustment related to goodwill and a percentage of intangibles	**(12,257)**	(21,649)	**(12,216)**	(12,261)	(12,295)	(12,327)	(19,368)
Average economic capital	**$ 10,701**	$ 15,424	**$ 10,194**	$ 10,410	$ 11,512	$ 12,846	$ 13,665
Consumer Real Estate Services							
Reported net income	**$ (18,070)**	$ (4,010)	**$ (1,137)**	$ (14,519)	$ (2,414)	$ (4,937)	$ (392)
Adjustment related to intangibles (1)	**—**	2	**—**	—	—	—	—
Goodwill impairment charge	**2,603**	—	**—**	2,603	—	2,000	—
Adjusted net income	**$ (15,467)**	$ (4,008)	**$ (1,137)**	$ (11,916)	$ (2,414)	$ (2,937)	$ (392)
Average allocated equity	**$ 16,688**	$ 26,591	**$ 14,240**	$ 17,139	$ 18,736	$ 24,310	$ 26,493
Adjustment related to goodwill and a percentage of intangibles	**(1,804)**	(4,803)	**—**	(2,702)	(2,742)	(4,799)	(4,801)
Average economic capital	**$ 14,884**	$ 21,788	**$ 14,240**	$ 14,437	$ 15,994	$ 19,511	$ 21,692
Global Commercial Banking							
Reported net income	**$ 3,354**	$ 2,165	**$ 1,050**	$ 1,381	$ 923	$ 1,053	$ 644
Adjustment related to intangibles (1)	**2**	4	**—**	1	1	1	1
Adjusted net income	**$ 3,356**	$ 2,169	**$ 1,050**	$ 1,382	$ 924	$ 1,054	$ 645
Average allocated equity	**$ 40,917**	$ 43,790	**$ 40,726**	$ 40,522	$ 41,512	$ 42,997	$ 42,930
Adjustment related to goodwill and a percentage of intangibles	**(20,695)**	(20,678)	**(20,689)**	(20,697)	(20,700)	(20,703)	(20,707)
Average economic capital	**$ 20,222**	$ 23,112	**$ 20,037**	$ 19,825	$ 20,812	$ 22,294	$ 22,223
Global Banking and Markets							
Reported net income	**$ 3,400**	$ 5,628	**$ (302)**	$ 1,559	$ 2,143	$ 669	$ 1,468
Adjustment related to intangibles (1)	**13**	15	**5**	4	4	4	5
Adjusted net income	**$ 3,413**	$ 5,643	**$ (297)**	$ 1,563	$ 2,147	$ 673	$ 1,473
Average allocated equity	**$ 38,422**	$ 51,083	**$ 36,372**	$ 37,458	$ 41,491	$ 46,935	$ 50,173
Adjustment related to goodwill and a percentage of intangibles	**(10,547)**	(10,061)	**(10,783)**	(10,474)	(10,379)	(10,240)	(10,057)
Average economic capital	**$ 27,875**	$ 41,022	**$ 25,589**	$ 26,984	$ 31,112	$ 36,695	$ 40,116
Global Wealth and Investment Management							
Reported net income	**$ 1,386**	$ 1,022	**$ 347**	$ 506	$ 533	$ 319	$ 269
Adjustment related to intangibles (1)	**23**	66	**7**	7	9	20	21
Adjusted net income	**$ 1,409**	$ 1,088	**$ 354**	$ 513	$ 542	$ 339	$ 290
Average allocated equity	**$ 17,783**	$ 18,015	**$ 17,839**	$ 17,574	$ 17,938	$ 18,227	$ 18,039
Adjustment related to goodwill and a percentage of intangibles	**(10,708)**	(10,788)	**(10,691)**	(10,706)	(10,728)	(10,752)	(10,775)

Average economic capital	**$ 7,075**	$ 7,227	**$ 7,148**	$ 6,868	$ 7,210	$ 7,475	$ 7,264

(1) Represents cost of funds and earnings credit on intangibles.

Certain prior period amounts have been reclassified to conform to current period presentation.