

炭火串焼
東横線
かくれ加

豆 富料理・創作和彩
月の栗
Tsuki no Shizuku

全品 **270円** 居酒屋
金の蔵

らくがま 釜揚げうどん
楽釜製麺所

株式会社 三光マーケティングフーズ



Year End Financial Results
(for the year ended June 30, 2010)

2010/8/13



SANKO
MARKETING FOODS

(TSE 2762)

<http://www.sankofoods.com/ir/>



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1. Balance Sheet

SANKO MARKETING FOODS CO., LTD.		
BALANCE SHEET		
(In millions of JPY)	June 30, 2009	June 30, 2010
ASSETS		
Current assets:		
Cash and cash equivalents	2,976	2,073
Trade accounts receivable	244	192
Inventories	49	46
Prepaid expenses	390	418
Deferred tax assets	208	234
Other current assets	201	90
Allowance for doubtful accounts	(0)	(0)
Total current assets	4,072	3,056
Property, plant and equipment, net:		
Building and improvements	597	2,669
Furniture and equipment	129	463
Land	57	942
Leased property	1,594	1,964
Construction in progress	131	7
Total property, plant and equipment	2,510	6,047
Intangible assets, net	47	26
Investments and other assets:		
Investments in marketable securities	1,303	1,301
Investments in affiliates	303	303
Guarantee deposit to secure store and office spaces	7,993	7,402
Long-term deposit	420	220
Deferred tax assets	492	525
Other	280	562
Allowance for doubtful accounts	(7)	(3)
Total investments and other assets	10,786	10,311
Total assets	17,415	19,442

SANKO MARKETING FOODS CO., LTD.		
BALANCE SHEET		
(In millions of JPY)	June 30, 2009	June 30, 2010
LIABILITIES		
Current liabilities:		
Trade accounts payable	508	763
Current maturities of long-term debt	33	22
Current maturities of capital lease obligations	259	478
Other accounts payable	276	299
Accrued expenses payable	737	742
Accrued income taxes payable	419	698
Accrued consumption taxes payable	87	41
Unearned revenues	239	210
Liability for directors' bonuses allowances	72	72
Accounts payable for acquisition of plant assets	164	287
Other	85	81
Total current liabilities	2,884	3,697
Long-term liabilities:		
Long-term debt	22	—
Other accounts payable - non current	2	—
Capital lease obligations	422	617
Liability for employees' retirement allowances	181	177
Liability for directors' retirement allowances	462	486
Long-term guarantee deposit received	184	234
Other	89	75
Total long-term liabilities	1,365	1,591
Total liabilities	4,250	5,288
STOCKHOLDERS' EQUITY		
Capital stock	2,390	2,390
Capital surplus	2,438	2,438
Retained earnings	8,335	9,325
Changes in unrealized holding gain on marketable securities	0	(1)
Total stockholders' equity	13,165	14,153
Total liabilities and stockholders' equity	17,415	19,442

2. Income Statement

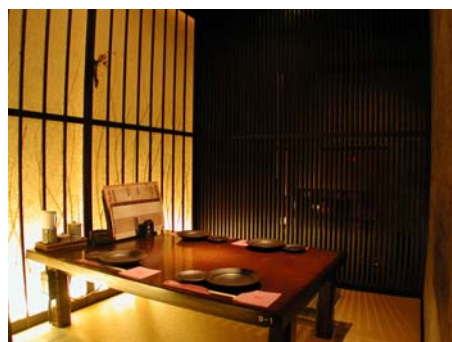
SANKO MARKETING FOODS CO., LTD.		
INCOME STATEMENT		
For the year ended June 30 (In millions of JPY)	2009	2010
Sales	25,141	26,294
Cost of sales	6,260	6,546
Gross profit	18,880	19,747
Selling, general and administrative expenses	16,490	17,153
Operating income	2,389	2,594
Non-operating gain	75	51
Non-operating loss	42	92
Income from recurring transactions (Keijo Rieki)	2,423	2,553
Non-recurring gain	233	—
Non-recurring loss	676	278
Income before income taxes	1,980	2,274
Income tax expense	908	1,054
Net income	1,072	1,220



3. Cash Flow Statement

SANKO MARKETING FOODS CO., LTD.		
CASH FLOW STATEMENT		
For the year ended June 30 (In millions of JPY)	2009	2010
Operating activities:		
Income before income taxes	1,980	2,274
Adjustments to reconcile income before income taxes to net cash provided by operating activities:		
Depreciation and amortization	374	1,193
Changes in allowances:		
Liability for employees' retirement allowances	25	(3)
Liability for directors' retirement allowances	24	24
Allowance for doubtful accounts	(4)	0
Interest and dividends earned	(43)	(3)
Loss (gain) on revaluation of investments in marketable securities	(1)	(0)
Loss on disposal of plant assets	95	10
Gain on acquisition of donated plant assets	(8)	—
Interest expense	20	57
Uncollectible accounts expense	11	—
Loss on devaluation of plant assets	402	178
Loss on closing of store	78	28
Changes in operating assets and liabilities:		
Trade accounts receivable	33	52
Inventories	1	3
Trade accounts payable	(53)	254
Other current assets	(90)	82
Other current liabilities	(171)	(8)
Other long-term liabilities	(26)	52
Other	82	14
Subtotals	2,729	4,210
Interest and dividends received	70	3
Interest paid	(19)	(57)
Income taxes paid	(1,206)	(874)
Net cash provided by operating activities	1,573	3,281

SANKO MARKETING FOODS CO., LTD.		
CASH FLOW STATEMENT		
For the year ended June 30 (In millions of JPY)	2009	2010
Investing activities:		
Payment of time deposit	(220)	—
Refund received on time deposit	—	200
Acquisition of plant assets	(741)	(4,117)
Proceeds from sale of plant assets	1,321	14
Acquisition of intangible assets	(5)	(7)
Payment of guarantee deposit to secure store and office spaces	(1,758)	(1,469)
Refund received on guarantee deposit to secure store and office spaces	1,540	2,118
Acquisition of investments in affiliates	(293)	—
Other	(85)	(253)
Net cash used in investing activities	(242)	(3,516)
Financing activities:		
Repayment of long-term debt	(83)	(33)
Payment of capital lease obligations	(989)	(406)
Payment of dividends	(256)	(229)
Net cash used in financing activities	(1,329)	(669)
Increase (decrease) in cash and cash equivalents	0	(903)
Cash and cash equivalents at beginning of period	2,975	2,976
Cash and cash equivalents at end of period	2,976	2,073



4. Corporate Overview

Company Name	: SANKO MARKETING FOODS CO., LTD.
Established	: April 1977
Paid-In Capital	: 2,390 Million Yen (as of June 30, 2010)
Representative Director & President	: Minoru Hirabayashi
Number of Employees	: 5,572 (including 562 full-time staffs) (as of June 30, 2010)
Scope of Business	: Operating Japanese-style pub and other restaurants Franchiser of Japanese-style pub
Headquarter	: Satomi Bldg., 3-9-5 minami-ikebukuro, Toshima-ku, Tokyo

