

Contact: Christina Pretto (News Media)
212-770-7803

Mark Herr (News Media)
(ofc) 212 770-3505
(cell) 718 685-9348

Teri Watson (Investment Community)
212-770-7074

STEVE MILLER SUCCEEDS HARVEY GOLUB AS AIG BOARD CHAIRMAN

NEW YORK, July 14, 2010 – American International Group, Inc. (AIG) today announced that Robert S. (Steve) Miller has succeeded Harvey Golub as Chairman of the AIG Board of Directors. Mr. Golub today resigned from the AIG Board of Directors, effective immediately. A copy of his resignation letter is attached.

“On behalf of the entire Board, I would like to thank Harvey for his tremendous service to AIG,” Mr. Miller said. “AIG has established strong momentum over the last year, and we remain fully committed to delivering on AIG’s core priorities: repaying taxpayers, meeting all of the company’s obligations to its various stakeholders, and restructuring the company so that it emerges as a smaller, more focused enterprise worthy of investor confidence.”

Mr. Miller, 68, was elected to the Board on June 30, 2009. Mr. Miller is Chairman of MidOcean Partners. He retired from his role of Executive Chairman of Delphi Corporation in 2009. He was previously Chairman and Chief Executive Officer of Delphi Corporation. Prior to joining Delphi, Mr. Miller served as Chairman of Federal-Mogul, Inc., an auto parts supplier based in Southfield, Michigan. Prior to that, Mr. Miller served in a number of corporate restructuring situations, including as Chairman and Chief Executive Officer of Bethlehem Steel (2001-2003), Chairman and Chief Executive Officer of Federal-Mogul (2000-2001 and 2004-2005), Chairman and Chief Executive Officer of Waste Management (1997-1999), and Chairman of Morrison Knudsen (1995-1996). Before that, Mr. Miller had been Vice Chairman and Chief Financial Officer of Chrysler Corporation. Mr. Miller is a Director of Symantec Corporation and UAL Corporation (United Airlines).

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AIG is a leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services around the world. AIG common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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AMERICAN INTERNATIONAL GROUP, INC.
70 PINE STREET
NEW YORK, N.Y. 10270

HARVEY GOLUB
NON-EXECUTIVE CHAIRMAN OF THE BOARD



TEL: 201-836-1490
FAX: 201-836-3932
HGOLUB@AIG.COM

Via Hand Delivery

July 14, 2010

Mr. George Miles
WQED Multimedia
President and CEO
4802 Fifth Ave.
Pittsburgh, PA 15213

Dear George:

I am writing to you as Chairman of AIG's Governance Committee to announce my resignation as Chairman of the Board and as a Director of AIG.

Bob Benmosche has informed the Board that he believes our working relationship as Chairman and CEO to be ineffective and unsustainable. At this point, I view asking the Board to choose between us would be an abdication of my responsibility to lead. Consequently, I'm resigning for the simple reason I believe it is easier to replace a chairman than a CEO - particularly a company in the midst of two major activities: (1) a major corporate restructuring, and (2) development of an exit plan from government control, both of which involve executing a long list of difficult tasks.

I appreciate the support I've received from my fellow Directors and their desire to have me remain as Chairman. I'm proud of all of you and the work we have accomplished in moving AIG from a company being dissolved to one on the cusp of having an implementable strategy to pay back the government and stand on its own as a viable and independent insurance company.

I wish all of you the best of luck. It has been my privilege to work with you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Harvey", written over a horizontal line.

Harvey Golub